

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2024 to 31 DECEMBER 2025

Dementia Adventure Trust is a Charitable Incorporated Organisation, also known as Dementia Adventure, Registered Charity Number 1163163

CONTENTS **PAGE**

Trustees' report	1 - 13
Independent auditor's report to the Trustees	14 - 17
Statement of financial activities	18
Balance sheet	19
Cash flow statement	20
Notes to the financial statements	21 - 32

Dementia Adventure Trust is a Charitable Incorporated Organisation, also known as Dementia Adventure, Registered Charity Number 1163163.

The Trustees present their Annual Report together with the audited financial statements for the 13 months ended 31 December 2025.

The reporting period covers the 13 months from 1 December 2024 to 31 December 2025, following a change to the charity's accounting year-end.

The financial statements have been prepared by following the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) applicable to charities preparing their accounts by following the Financial Reporting Standard applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Number	1163163
Registered Office	Unit 18, Old Park Farm, Main Road, Ford End, Essex, CM3 1LN
Board of Trustees	D Marshall (Chair) A Holah (Vice Chair) R Harvey (Treasurer) CE Berrisford (Elected 10 July 2025) PJ Jefferies A Shanks S Webster
CEO	F Petit

Auditor	Edmund Carr LLP 146 New London Road, Chelmsford, CM2 0AW
Bankers	The Co-operative Bank Plc 250 Delf House, Southway, Skelmersdale, WN8 6WT
Investment Managers	CCLA Fund Managers Limited 1 Angel Lane, London, England, EC4R 3AB

Dementia Adventure

Dementia Adventure is an evidence-led charity helping people living with dementia and their carers to enjoy the outdoors, connect with nature, and retain a sense of adventure. Through supported holidays, days out, learning, and tailored support, we promote well-being, inclusion, and resilience through fostering meaningful connections and renewed possibilities.

Our Vision
A society in which people with dementia are fully included, enjoying meaningful dementia-inclusive experiences that are supported, not limited, by their condition.

Our Mission
To make adventure accessible to everyone living with or impacted by dementia, enabling them to connect with nature, themselves, and their communities through experiences that foster joy, confidence, and a sense of possibility.

Why we exist
An estimated 982,000 people in the UK are living with dementia, a number that is set to rise to an estimated 1.4 million by 2040 and 2 million by 2050. Until a cure is found, it is vital for charities like ours to support people with dementia and their families to improve their quality of life by enabling them to stay active and fulfilled.

Research shows that meaningful activity and connection with nature and the great outdoors have positive health and well-being benefits for people with dementia. Being supported to experience these benefits can improve quality of life. Yet many people living with dementia face barriers to accessing these benefits, resulting in an unnecessary decline in their physical, emotional, and social well-being.

Our role at Dementia Adventure is to help people overcome barriers and to help organisations and individuals reduce them through our charitable activities and services below:

- **Supported Dementia Holidays (Five-day Adventures):** Through charitable grants and gifts, our subsidised supported holidays are run in 10 UK locations for small groups of people with dementia and their family carers, and tailored holidays for those with very specific requirements. We understand the complex and individual needs of people living with dementia and how important it is for their family caregivers also to have the opportunity to relax and enjoy time with their loved ones.

- **Green Letter Days (One-day Adventures)**: Curated outdoor experiences in nature and sporting environments, providing an alternative to those living with dementia and their families who may not feel they can manage a full five-day supported break or who would like to experience a 'mini-adventure' first before committing to a larger one.

- **Learning and Support Sessions:** 'Understanding Dementia Better' and 'Mood and Motivation' are free online sessions run live for family and friends supporting someone with dementia at home. Partnering with carer groups ensures our sessions are also available and inclusive of those who do not have digital access at home. Monthly Facebook Live sessions are open to anyone interested in specific topics related to dementia and remain available on Facebook and YouTube for those who cannot attend on the day.

- **Training and Consultancy:** As the only charity solely focused on dementia and the power of the outdoors and nature, we are sector leaders in working with organisations in the healthcare and outdoor leisure sectors. Through nature-based programmes, we enable them to be more inclusive in their own offers to people living with dementia.

- **Research:** All our work is rooted in the latest research. We collaborate with academic institutions to contribute to the evidence on the benefits of nature-based activities for people living with dementia.

- **Awareness-raising:** We raise awareness and empower communities through social media campaigns and partnerships to create positive change for those living with dementia.

- **Partnerships:** We collaborate with like-minded organisations to extend our reach and benefit more people living with dementia.

Overview

2025 was the first year of a new three-year strategy. The strategy builds on the success of the previous three-year strategy but with a greater focus on access and inclusivity. Our refreshed vision and mission statements reflect these aims.

While we have made significant strides towards our shifted vision, we have acknowledged in our strategy that there is more we can do to reflect the growing needs of society and, in particular, those impacted by dementia. This shift not only aligns with the diversity of the initiatives we now deliver, including our new Green Letter Days and Facebook Live sessions, but also responds to the evolving landscape of dementia care and inclusion.

To this end, we have set out three strategic objectives:

1. Deliver transformative and inclusive 'adventures'
2. Expand accessible opportunities through knowledge-sharing and partnerships
3. Lead through evidence and advocacy

In common with many charities, we had a deficit as expenditure exceeded income in the period. The trustees are acutely aware of the need for the charity to continue to be financially viable and actively review the financial position aided by monthly management accounts and regular budget reviews. In order to address the deficit and with the economic landscape remaining as tough as it is, it has been important for the financial sustainability of the charity to expand the diversity of our different funding streams. In 2025, we saw greater success in this respect across voluntary income channels with more coming in from corporate support and individual giving than before. However, due to a poorer performance in our voluntary income the previous year and increased costs, we had to start the year by reducing the amount by which we subsidised our supported holidays, which in turn affected our sales. We have since tried to rebalance this, making these much-needed respite breaks more financially accessible, particularly for family caregivers.

Our delivery and impact in 2025

Supported holidays

In 2025, we ran 37 holidays across 11 locations in Britain, serving a total of 224 people living with dementia and their family caregivers. These numbers were less than in the previous year, in part due to the increased prices which we addressed for the latter half of the year, and also due to a high number of client cancellations due to declining health or a change in circumstances.

Nevertheless, we were delighted to include a new initiative: running a tailored holiday for four family groups together. We have successfully run tailored holidays for individual families in the past. In recognition, however, that often whole families can feel socially isolated, whether adult or child, we were able to fund 4 families (9 adults and 9 children in total) to enjoy a five-day break together in the Wye Valley. This was a tremendous success with even higher demand to run a similar one in 2026.

"Watching Angela laughing with the children again felt priceless, and seeing her riding an adapted tandem with Josiah, I burst into tears. It was lovely seeing them reconnect with her and meet other young people whose parents had dementia." **Families holiday Oct 2025 participant**

For all our clients who proceed with their holiday booking, we provide 100% financial protection, regardless of which holiday service they have booked or how much they have paid. Our Travel Trust Association (TTA) membership enables this and ensures compliance with the industry's travel regulations. From 2026 onwards, we will provide this through our ABTA membership.

Green Letter Days

Encouraged by the success of our first Green Letter Days in 2024, delivered in partnership with Middlesex County Cricket Club, we expanded the programme in 2025. Alongside cricket, we introduced two new experiences: participatory golf in partnership with Golf in Society and a speedboat adventure with Wetwheels. We also piloted two community picnic days, known as Big Green Picnics, one incorporating a guided garden tour at Another Place in the Lake District and another held within the grounds of a Hertfordshire care home. Both events were supported by Freddie's Flowers, who delivered a highly successful participatory flower-arranging activity.

These one-day outdoor experiences are designed to offer people living with dementia and their companions the opportunity to enjoy uplifting, familiar and joyful activities in an accessible way. Each event reflects the spirit of our supported holidays, creating opportunities for connection, reminiscence, confidence and shared enjoyment, while bringing these experiences closer to home.

Across 2025, these Green Letter Days, together with further Big Green Picnics organised in partnership with the national homecare provider Right at Home, benefited around 570 people, including people living with dementia, care partners, family members and supporters. The success of the Green Letter Day programme has paved the way for further expansion in 2026, with an even broader range of sports, gardens and community-based outdoor experiences.

Learning and Support for Family Caregivers

Our live online and in-person group sessions provide practical, person-centred support to families and friends of people living with dementia. In support of unpaid caregivers, these sessions are delivered free of charge, thanks to our grant funders. Each session is designed to build understanding, reduce stress and increase confidence.

We also focused on reaching families who are often under-represented in dementia support services. In partnership with various carer support organisations, we delivered 13 tailored sessions in watch party or face-to-face formats. These sessions reflected cultural experiences and specific challenges, creating space for trust, dialogue and shared learning.

One attendee at a face-to-face session stated, *"The information provided was really helpful as I navigate dementia and caring for my mother. I feel more positive knowing it's not just me going through the challenges as a carer for a loved one."*

Over 2025, we delivered 42 sessions in total, benefitting 779 informal caregivers. Four of these were designed as 'watch parties' as a digitally inclusive means to reach out to those who might not have the means or confidence to attend an online session at home.

As part of our work to reach more people impacted by dementia, 2025 saw the launch of an exciting new programme delivered online through Facebook Live called 'Unpacking Dementia'. Designed as a live chat with guest experts covering a host of topics from 'sundowning' to eating and drinking, allows informal and professional carers to connect, learn and ask questions in a friendly space. If missed live on Facebook, people can catch up on YouTube. This enabled us to reach a wider audience, with a further 350+ people attending the live sessions via Facebook across the year and over 3000 viewing these sessions on video catch-ups for more than one minute.

Training & Consultancy for Organisations

We are committed to developing the support we provide to professionals at an organisational level, growing the sectors in which we operate. This is an important part of our work to extend our reach and equip other organisations, their staff and volunteers with further understanding of dementia and the benefits of outdoor activity, so that they in turn can ensure their own services and spaces are accessible. Today, these sectors include health, outdoor leisure, sport and nature. Bringing our direct experience from our supported holidays and other services for people living with dementia, and knowledge built over 17 years, we share this through tailored workshops, co-produced events, and support packs.

In 2025, we delivered 42 training sessions and consultations for professional groups and individuals. We worked with professionals from a range of sectors, from healthcare and outdoor leisure to heritage and conservation, all of whom were interested in dementia inclusivity and improving wellbeing.

Organisations we worked with in 2025:

CricketQube
the Design Museum
East Riding of Yorkshire Council
Hey Smile
Hertfordshire Sports Partnership
Jewish Care
Kent Community Health NHS Foundation Trust
Norfolk Wildlife Trust
North Yorkshire Moors National Parks Authority
Rainbow Services
Royal Voluntary Service
Touchpoint

Supporting Research

To further understand and demonstrate the impact of outdoor activity and engagement with nature on people affected by dementia, we carry out evaluation surveys using a combination of digital and paper-based questionnaires. These questionnaires are co-designed with people living with dementia and their carers to ensure that they are accessible, meaningful and relevant to participants' experiences. Ethical approval is obtained where required. These evaluations help us assess the impact of our services on participants, identify areas for development, and strengthen and improve future service delivery.

Towards the end of 2024, we received full ethics approval to begin a new wellbeing study that tracked the impact of our supported holidays in 2025. This has helped us better understand the emotional, physical and social effects of time away in nature. The study uses pre- and post-holiday measures to capture meaningful change and give a voice to lived experience. With these insights, we continue to refine what we offer, ensuring that every supported break delivers restpite, joy and a sense of possibility.

In 2025, we were awarded a small grant through the EMPOWER Dementia Network to run a co-production project through the Stevenage Dementia Involvement Group in support of our Green Letter Days. This was the precursor to an invitation by the EMPOWER Dementia Network at the end of the same year for us to submit a further application for a larger award of £22,000. Following the success of this application, the new research project, to begin in 2026, will explore how meaningful moments, shared experiences and time outdoors can support wellbeing for people living with dementia and the people who care for them. Delivered in collaboration with Liverpool John Moores University and the Stevenage Dementia Involvement Group, the project will help build understanding of the value of inclusive, community-based opportunities for people affected by dementia, with co-production at the core.

Across the year, we presented or co-presented with beneficiaries at a range of conferences, sharing our research, evaluation and impact from across the years, while also cultivating valuable relationships and broadening our professional network. These conferences included:

- Alzheimer's and Dementia Show, Birmingham
- Dementia Congress, Manchester
- U&ME, Leeds

Our Volunteers

Our volunteers remained at the heart of Dementia Adventure in 2025. They continue to be pivotal to making it possible for us to support more people living with dementia and their carers. Their contribution extends far beyond practical support, demonstrating to those we work with that they are valued, cared for, and deserve opportunities to enjoy life, connect with others and experience adventure.

Although recruitment remained partially paused, we welcomed 35 new volunteers during the year, while 37 stepped down, mainly due to changes in personal circumstances, health, or the completion of short-term projects. Encouragingly, 71% of volunteers now support the charity in more than one role, reflecting both their commitment and our work to develop more volunteering opportunities.

Feedback from volunteers and clients remains consistently positive, with one client commenting: *"We loved it all, but the volunteers were absolute angels."*

We continued to make progress in diversifying our volunteer community, with volunteers from ethnically diverse backgrounds increasing from 10% to 15% of the workforce. We also made modest progress towards improving gender balance on holidays, with male volunteers supporting 65% of holidays (rising to 85% when male Adventure Leaders are included), compared with 63% and 76% respectively in 2024.

Our successful partnership with the Nursing Studies programme at the University of Edinburgh continued for a third year, with four students completing placements in 2025. The partnership provides valuable experience for students while introducing younger volunteers to Dementia Adventure.

Volunteer training continued to evolve alongside the Green Letter Day programme, embedding a more proportionate onboarding process that supports future growth. We also introduced two new volunteer recognition initiatives through Tickets for Good, providing access to free and discounted events, and Room to Reward, through which our first volunteer enjoyed a complimentary hotel break in recognition of their contribution.

Communication and Raising Awareness

Though we are a small charity, we think big. With 982,000 people living with dementia in the UK, and more than 700,000 dementia caregivers, we must spread our message about living well with dementia and the benefits of getting outdoors.

Our overarching aim in 2025 was to increase awareness of Dementia Adventure and our work, reach new audiences, strengthen engagement with existing supporters, and improve the user journey across our digital channels to encourage more people to connect with our services.

To reach new audiences, we:

- Launched a series of free monthly Unpacking Dementia Facebook Live sessions, featuring both Dementia Adventure colleagues and external guests. Each session focused on a different topic and was supported by a blog and downloadable "Helpful Tips" resource, creating multiple opportunities to engage people with our content.
- Introduced a TikTok channel as a trial to reach a younger and different demographic, raising awareness of dementia and the work of Dementia Adventure through short-form video content.

- Created a bank of short slideshow-style videos to promote our supported holidays. As short-form video performs particularly well on platforms such as Facebook and Instagram, this helped increase reach, views, shares and overall awareness.
- Developed a dedicated suite of promotional materials for our Green Letter Days, including a new area of the website and a library of branded graphics for each day out and activity.

Equally important is our engagement with our existing and new supporters. In 2025 we developed a series of email journeys to provide a more consistent and structured experience for people connecting with Dementia Adventure, ensuring timely, relevant communications throughout their journey with us. We also continued to develop content that encouraged ongoing engagement rather than one-off interactions, including blogs, downloadable resources and regular live discussions.

As we seek continuous improvement in our communications, in 2025 we:

- Began a comprehensive review of the website to improve search engine optimisation (SEO), helping more people discover Dementia Adventure through organic search.
- Reviewed and restructured key web pages to improve the user experience.
- Made a conscious effort to ensure our public-facing communications and imagery better reflected the diversity of the communities we serve, helping our materials feel more representative and inclusive.

Our social media following continued to grow steadily across all channels, while website engagement increased significantly in 2025, attracting more than 73,000 new users and generating over 93,000 PDF downloads. This also helped us welcome more than 2,000 new email subscribers, including subscribers to our redesigned monthly newsletter, Adventure Digest.

Fundraising

In 2025, thanks to our supporters, grant funders and sponsors, we raised £657,242. Along with our supported holidays, learning and support services and professional training, these funds make an immense difference in the lives of the people we support, both those living with dementia and those who support them.

We are so grateful to all the individuals, businesses, and grant funders who made our work and services possible:

Corporate Supporters and Partners

Another Place at The Lake
Ashbrook Court Care Home
Chelmsford Golf Club
C. Hoare & Co
Charles Wells Brewery
Dupliq
Freddie's Flowers
Land & Water
Orsett Golf Club
PLFM Financial Services
Pennies
PillarCare
Right At Home
Sprout Health Foods

Trusts and Foundations

The Astor Foundation
Aviva Access to Nature Fund
Britford Bridge Trust
Charles S French Charitable Trust
EMPOWER Dementia Network+ Co-production Support Fund
Essex Community Foundation
Fulmer Charitable Trust
Gardening with Disabilities
Goldman Sachs Gives
Great Dunmow Town Council's Grant Scheme
Henry Sale Foundation
Highway One Trust
King Charles III Charitable Fund
Masonic Charitable Foundation
The Master Charitable Trust – The Golden Bottle Trust
McLay Dementia Trust
People's Postcode Lottery
Sport England

Plus

All our generous individual supporters

Looking forward

Dementia Adventure is committed to making its services more inclusive and relevant to a broader range of people. The charity will continue to strengthen its evidence base by continuing its research into the impact of outdoor activities, positioning itself as a leader in nature-based interventions for those living with dementia. This will help the charity advocate for dementia-inclusive approaches across multiple sectors.

Recognising the economic impact on people living with dementia and their family care-givers, we will re-evaluate our approach to supported holiday pricing, using donated funds where possible to make certain holidays available at a lower price, particularly for care-givers. We will also continue to raise funds to support those in much lower income brackets for whom otherwise the experience of a supported holiday and outdoor activities would be impossible.

As we continue to focus on accessibility, we will build on the success of our piloted Green Letter Day programme, expanding it to include a greater variety of outdoor spectator and participatory activities, especially in the area of sport. These will be funded by our donors and activity partners, creating a range of accessible days out, providing meaningful connection and joy for those living with dementia and their families, and giving participants a taste of what is possible.

In this tough economic environment, the charity will seek to build its voluntary income, diversifying its fundraising activities to include a greater emphasis on challenge events and corporate partnerships. Staffing expertise will reflect this, whilst recognising that, across the organisation, resources will have to remain tight with ever more efficient and innovative approaches to deliver more with less to meet demand.

Structure, Governance and Management

The Trust is a registered Charitable Incorporated Organisation (CIO), registered charity number 1163163. The charity's objects and regulations are governed by its constitution dated 17 August 2015.

Charitable Objects: Dementia Adventure (DA) is a registered charity, and its charitable objects are to relieve the needs of people living with dementia and their carers by:

- Providing or assisting in the provision of holidays, outdoor activities or other support; and
- Promoting research into the benefits of activities which assist in furthering these objects and publishing the results of that research.

The Trustees confirm that they have referred to the Charity Commission's guidance on Public Benefit when reviewing the charity's aims and objectives and planning future activities. The charity's services are available for anyone living with dementia and their carers, whether in an informal or professional capacity.

Trustees are selected based on the skills, knowledge, and experience needed for the effective administration of the organisation. The trustees may appoint new trustees in line with the constitution. Trustees serve for three years and can serve up to three terms. Trustees select new trustees and elect a chair and vice-chair. Each Trustee completes a thorough induction process and attends training with the DA team and nationally recognised bodies such as the NCVO. Trustees are also encouraged to volunteer for or participate in our supported dementia adventure holidays and other support activities to understand the direct impact of the charity's work.

The Board of Trustees is responsible for the overall governance and strategic direction of Dementia Adventure, ensuring that the charity delivers its charitable objectives, remains financially sustainable, and is effectively managed. The Board delegates responsibility for the day-to-day operation of the charity to the Chief Executive Officer, who is supported by the Senior Leadership Team, staff, and volunteers.

As a charity dedicated to improving health and well-being, we recognise the importance of creating a positive and supportive working environment for our employees. All staff work part-time, up to 4.5 days per week, reflecting our commitment to promoting a healthy work-life balance. Dementia Adventure has long embraced flexible working practices and operates a hybrid working model that supports employee wellbeing, engagement, and retention.

During the 13-month reporting period, the charity employed an average of 22 staff members, equivalent to 14.42 full-time roles.

Our direct delivery team comprises 13 staff members who deliver supported holidays, training, consultancy, research, community engagement, and awareness-raising activities. Their work is supported by a further 10 staff members responsible for fundraising, finance, human resources, office and facilities management, and volunteer coordination, ensuring the charity operates efficiently and effectively.

We are committed to investing in our people and supporting their professional development. Staff are encouraged to undertake training and development opportunities relevant to their roles, either through externally funded courses or organisation-wide learning initiatives. This investment helps ensure that our team continues to develop the skills, knowledge, and expertise needed to deliver high-quality services and achieve the charity's objectives.

Fundraising Statement

DA is registered with The Fundraising Regulator, and our fundraising activity complies with the Code of Fundraising Practice. We fully comply with the General Data Protection Regulation (GDPR) and utilise a Client Relationship Management (CRM) database to securely and responsibly store donor information. We do not share donor information with any third-party organisations without explicit consent.

Our fundraising activity is designed to reflect the organisation's mission statement. We look for fundraising activities that enable people to get outdoors and, wherever possible, involve people living with dementia. We encourage donations towards our work in all our materials and on all our social media channels.

We have agreements in place with third parties such as JustGiving, Donr, and local and national event organisers. Through our Fundraising Pack and Guidelines, fundraisers are informed of the legal, ethical and regulatory requirements that apply to fundraising activities, including Health and Safety, risk assessments, public liability insurance, and Lottery legislation. Fundraisers are advised that it is their responsibility to ensure their event is safe and legal, and to maintain accurate records of all activities.

We are committed to providing a high-quality service to all service users, partners, and supporters. Our clear complaints policy instructs us to investigate any complaints thoroughly, communicate the results, record them, and review our work, enabling improvements to be made if necessary. We received no complaints about our fundraising activities in 2025.

Dementia Adventure is committed to protecting individuals at risk and other members of the general public from unreasonable intrusion into their privacy, unreasonably persistent fundraising approaches, and undue pressure to give money. Our fundraising activities follow both the Code of Fundraising Practice and our Ethical Policy for Funding Relationships with Third-Party Organisations. Our CRM database enables us to identify individuals at risk and exclude them from fundraising appeals.

Financial review

Overall, the charity's total income was £1,059,905 (2024: £1,027,852), and total expenditure was £1,154,068 (2024: £1,147,974), resulting in a deficit of £104,190 after including investment losses of £10,027.

The closing funds of £607,741 include general free reserves (excluding fixed assets) of £549,799 alongside restricted funds of £38,746. This year, our investments have generated a return of £10,006, which is 4%.

The majority of Dementia Adventure’s income is generated through voluntary and charitable means, including:

- the contribution of clients towards the cost of our Adventure holidays,
- a major grant from People’s Postcode Lottery,
- funding from charitable trusts and foundations, and
- fundraising through community events, challenges, corporate partnerships, and individual giving including ‘In Memory’ donations.

Whilst people living with dementia and their carers contribute to the costs of running and administering holidays, in 2025, thanks to our donors, more than 20.5% of these costs were subsidised by Dementia Adventure. In addition, we raise funds to provide financial assistance to those who would benefit from our holidays but cannot afford the full published price. Charitable funds are also raised to cover our training and online support, which are offered free of charge to people living with dementia and their informal carers.

Reserves Policy: Dementia Adventure (DA) is keen to secure its long-term viability and become financially and socially sustainable so that we can benefit a greater number of people living with dementia. DA will hold an appropriate level of funds as reserves so that we can provide reliable services over the long term, remain innovative, absorb setbacks, maximise opportunities, and effectively reserve against future uncertainties:

a) **Unforeseen Emergencies** – the risk of this or other unexpected need for funds, e.g., replacement of IT or other equipment or an unexpected cost such as legal or professional costs.

b) **Operational Core Costs** - to pay the core staff salaries for up to 3 to 6 months and for unforeseen day-to-day operational costs, e.g. employing temporary staff to cover long-term sickness absence, maternity leave or parental leave.

c) **Low Income** - funds might be needed to maintain working capital or to give the organisation time to take action if income falls below expectations, e.g., if a grant is not being renewed or to repay any grant monies to a funder or non-payment by a customer.

d) **Budget Deficits** - the need to fund short-term deficits in a cash budget, e.g., money that may need to be spent before a major grant is received.

e) **Closure of Business** – costs incurred if DA is wound down, including meeting redundancy costs, loans, hire agreements, associated legal and accountancy expenses, and repaying any monies owed to other parties in full.

Dementia Adventure aims to hold free reserves to adequately cover at least 6 months' operating costs, taking into account:

- risks associated with each stream of income and expenditure being different from those budgeted
- planned activity level, and
- commitments of the organisation.

Unrestricted free reserves, excluding those tied up in fixed assets, are currently in place to the value of £549,799 (see note 14), representing 6 months of 2026 budgeted costs.

Financial investment powers and policy

Under the terms of the charity's governing documents, the charity can invest in any way the Trustees wish. The Trustees have agreed on an investment policy, which was reviewed and updated partly during the year. In considering the investment policy, the Trustees emphasise the need to invest in ethical financial products aligned with the charity's objects. To demonstrate the ethical and responsible requirements of the charity as balanced against the need to ensure that the charity's investments generate income to contribute to the running costs of the charity, the salient parts of the investment policy are as follows:

- short-term investments will be held in instant or short-notice access savings accounts and
- long-term investments will be made ethically and will be spread over many areas.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and financial statements following applicable law and United Kingdom Accounting Standards (the United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year, which provide an accurate and fair view of the charity's state of affairs and the application of its resources for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records that accurately disclose the charity's financial position at all times and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

Approval of Financial Statements: The trustees approved the financial statements and reports on the date below. All material events after the balance sheet date have been recognised in these financial statements either by adjustment or notes, where the Trustees consider that disclosing the event is required to understand the charity's financial position better.

Auditor/Independent Examiner: The Trustees resolved that Edmund Carr LLP be reappointed as the auditor. A resolution proposing their reappointment will be put to the next relevant board meeting.

This report was approved by the Trustees on 14 October 2026 and is signed on their behalf by:

D Marshall

.....

Debbie Marshall, Chair of Trustees

Independent Auditor's Report to the Trustees of Dementia Adventure Trust

Opinion

We have audited the financial statements of Dementia Adventure Trust (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

• give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of
resources, including its income and expenditure, for the year then ended;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
• have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If,

based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

• the information given in the trustees'; report is inconsistent in any material respect with the financial statements; or
• sufficient accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records; or
• we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

▫ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise
non-compliance with applicable laws and regulations
▫ Enquiring of management as to actual and potential litigation and claims.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud
- Considering the internal controls in place to mitigate the risks of fraud

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships
- Tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Reading the minutes of meetings of those charged with governance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Edmund Carr LLP

Edmund Carr LLP, Statutory Auditor
146 New London Road
Chelmsford
Essex
CM2 0AW

Date: 16 October 2026

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

13 MONTHS ENDED 31st DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Incoming Resources:						
Incoming Resources from Generated Funds						
Voluntary Income	2	577,487	79,755	-	657,242	644,125
Activities for Generating Funds	3	392,657	-	-	392,657	360,977
Investment Income	4	10,006		-	10,006	22,750
Total Incoming Resources		980,150	79,755	-	1,059,905	1,027,852
Resources Expended:						
Costs of Generating Funds						
Costs of Generating Voluntary Income	5	954,340	51,784	-	1,006,124	1,012,775
Fundraising Trading Costs	5	132,953	-	-	132,953	128,014
Investment Management Costs		-	-	-	-	-
Charitable Activities		1,087,293	51,784	-	1,139,077	1,140,789
Governance Costs	7	14,991	-	-	14,991	7,185
Total Resources Expended		1,102,284	51,784	-	1,154,068	1,147,974
Net incoming/(outgoing) resources before transfers		(122,134)	27,971	-	(94,163)	(120,122)
Gains/(Losses) on Investment Assets	10	(10,027)	-	-	(10,027)	27,751
Net Movement in Funds		(132,161)	27,971	-	(104,190)	(92,371)
Total Funds Brought Forward		701,156	10,775	-	711,931	804,302
Total Funds Carried Forward		**568,995**	**38,746**	**-**	**607,741**	**711,931**

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes below form part of these financial statements.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET
AS AT 31st DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets						
Tangible assets	9	19,196	-	-	19,196	21,655
Investments	10	282,454	-	-	282,454	292,481
Total Fixed Assets		301,650	-	-	301,650	314,136
Current Assets						
Debtors	11	125,214	-	-	125,214	43,613
Cash at Bank and in Hand		382,238	38,746	-	420,984	445,831
Total Current Assets		507,452	38,746	-	546,198	489,444
Creditors: Amounts falling due within one year	12	(240,107)	-	-	(240,107)	(91,650)
Net Current Assets/(Liabilities)		267,345	38,746	-	306,091	397,794
Total Assets less Current Liabilities		568,995	38,746	-	607,741	711,930
Creditors: Amounts falling due after one year		-	-	-	-	-
Net Assets		568,995	38,746	-	607,741	711,930
Funds of the Charity						
Unrestricted Funds		568,995	-	-	568,995	701,155
Restricted Income Funds	13	-	38,746	-	38,746	10,755
Endowment Funds		-	-	-	-	-
Total Funds		568,995	38,746	-	607,741	711,930

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Trustees on 14 October 2026 and signed on its behalf by:

D Marshall
…….
Debbie Marshall
Chair

R Harvey
…….
Richard Harvey
Trustee

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

CASH FLOW STATEMENT

13 MONTHS ENDED 31st DECEMBER 2025

		2025 £	2024 £
Net movement in funds		(104,190)	(92,371)
Add back depreciation charge	**9**	3,350	3,585
Deduct investment income shown in investing activities	**4**	(10,005)	(22,750)
Deduct unrealised gains/losses on investment assets	**10**	10,027	(27,751)
(Increase) in debtors	**11**	(81,601)	(3,297)
Increase(decrease) in creditors due in less than one year	**12**	148,457	31,236
Cash from operating activities		(33,962)	(111,348)
Cash flows from investing activities			
Investment income	**4**	10,006	22,750
Purchase of fixed assets	**9**	(892)	-
Purchase of investments	**10**	-	(4,720)
Cash from investing activities		9,114	18,030
(Decrease) / increase in cash and cash equivalents in the year		(24,848)	(93,318)
Cash and cash equivalents at the beginning of the year		445,832	539,149
Total cash and cash equivalents at the end of the year		420,984	445,831
Analysis of cash and cash equivalents			
Cash in bank		201,286	122,128
Cash held in TTA trust account		19,698	23,703
Notice deposits		200,000	300,000
Total Cash		420,984	445,831

Funds held in the TTA trust account are only available for use once the clients have returned from the supported break.

NOTES TO THE FINANCIAL STATEMENTS

13 MONTHS ENDED 31st DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Organisational status

The charity was registered on 17 August 2015 as a Charitable Incorporated Organisation (CIO) (registered number 1163163).

Dementia Adventure Trust meets the definition of a public benefit entity under FRS 102.

The members of the charity are the trustees named on page 1.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

Income

Donations and legacies

All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Donations under Gift Aid, together with associated income tax recoveries, are credited as income when donations are receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, if the receipt is both certain and measurable. These are included in the Statement of Financial Activities.

1. ACCOUNTING POLICIES (continued)

Grant income

Revenue grants are credited as income when they are receivable, provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Investment income

Investment income is accounted for on receivable basis once the dividend or interest has been declared

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated based upon pro rata to staff full time equivalents.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. All overheads have been allocated on a staff time basis.

The analysis of these costs is included in note 6.

Tax status

Dementia Adventure Trust is a registered charity and is not subject to corporation tax on its charitable activities.

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciations

Fixed assets are shown at original cost or, if donated, at their value on the date of the gift, less accumulated depreciation. Only fixed assets with a value of over £1,000 are capitalised. Depreciation is provided at rates calculated to write off their cost or value, less their estimated residual value over their estimated useful lives on the following basis:

Fixtures and fittings - 33.33% straight line
Motor vehicles - 12.50% reducing balance

Investments

Investments are included at market value. When investments are sold, any surplus or deficit on disposals is credited or charged to the Statement of Financial Activities.

Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and deposits.

Deferred income

Deferred income relates to adventures revenue received for trips due to take place after the year end.

1. ACCOUNTING POLICIES (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and the use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. ANALYSIS OF INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations and Legacies	141,542	-	141,542	79,125
Grant Income	435,945	79,755	515,700	565,000
	577,487	79,755	657,242	644,125

For an extended list of restricted grant income received in 2025, see Note 13.

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Holiday provision revenue	381,661	-	381,661	343,450
Training and Consultancy revenue	10,996	-	10,996	17,527
	392,657	-	392,657	360,977

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Interest receivable	10,006	-	10,006	18,030
COIF distribution	-	-	-	4,720
	10,006	-	10,006	22,750

All investment income in 2025 was attributable to unrestricted funds.

5. EXPENDITURE ON RAISING FUNDS AND CHARITABLE ACTIVITIES

	Raising funds	Holiday provision	Training and consultancy	Community engagement	Awareness raising	Total 2025	Total 2024
	£	£	£	£	£	£	£
Fundraising expenditure	3,690	-	-	-	-	3,690	6,273
Activity costs	-	207,711	5,266	4,837	97,395	315,209	334,943
Salaries, NI and pensions	61,224	223,337	156,747	2,992	71,358	515,658	503,373
Support costs **(note 6)**	64,847	125,024	80,929	5,188	28,532	304,520	296,200
Governance costs **(note 7)**	3,192	6,155	3,984	255	1,405	14,991	7,185
	132,953	562,227	246,926	13,272	198,690	1,154,068	1,147,974

£1,102,284 (2024: £1,118,359) of this expenditure was from unrestricted funds and £51,784 (2024: £29,615) was from restricted funds.

6. SUPPORT COSTS

	Raising funds	Holiday provision	Training and consultancy	Community engagement	Awareness raising	Total 2025	Total 2024
	£	£	£	£	£	£	£
Staffing costs	44,246	85,307	55,220	3,540	19,468	207,781	201,202
Rent, rates and insurance	4,275	8,242	5,335	342	1,881	20,075	25,196
Office costs	6,611	12,746	8,250	529	2,909	31,045	34,298
Depreciation	104	199	129	8	46	486	564
Other support costs	9,611	18,530	11,994	769	4,229	45,133	34,940
	64,847	125,024	80,928	5,188	28,533	304,520	296,200

Support costs are apportioned to activities based on the split of staff time.

7. GOVERNANCE COSTS

	2025	2024
	£	£
Audit fee/Independent examination	13,175	4,250
Other governance costs and bookkeeping	1,816	2,935
	14,991	7,185

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	585,052	577,997
Social security costs	65,836	46,688
Defined contribution pension costs	28,957	34,467
	679,845	659,152

The average monthly number of employees by head count during the period was:

2025	2024
No.	No.
22	24

The average number of full-time equivalent employees during the year was 14.42 (2024:15.65)

One employee received remuneration greater than £60,000 in the period (2024: None).

No trustee, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity.

Trustees are reimbursed reasonable expenses incurred when acting on behalf of the charity. During the year £187 was reimbursed to 2 trustees during the period for travel & accommodation costs incurred (2024: £198).

The total employee benefits of the key management personnel of the group were £217,052 (2024: £214,355).

Staff costs are apportioned between activities based upon staff time.

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

13 MONTHS ENDED 31st DECEMBER 2025

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 December 2024	57,870	23,899	81,769
Additions	-	891	891
Disposals	-	-	-
At 31 December 2025	57,870	24,790	82,660
Depreciation			
At 1 December 2024	36,721	23,393	60,114
Charge for year	2,864	486	3,350
At 31 December 2025	39,585	23,879	63,464
Net book value			
At 31 December 2025	18,285	911	19,196
At 30 November 2024	21,149	506	21,655

10. FIXED ASSET INVESTMENTS

	Total 2025 £	Total 2024 £
Listed investments	282,454	292,481
	282,454	292,481

10. FIXED ASSET INVESTMENTS (continued)

Listed investments:	2025 £
Valuation	
At 1st December 2024	292,481
Revaluations	(10,027)
At 31st December 2025	282,454
Net book value	
At 31st December 2025	282,454
At 30th November 2024	292,481

11. DEBTORS

	2025 £	2024 £
Trade debtors	93,210	690
Prepayments and accrued income	32,004	42,923
	125,214	43,613

12. CREDITORS: amounts falling due within one year

	£	£
Trade creditors	3,985	15,085
Accruals	9,590	9,337
Deferred income	175,882	27,325
Other creditors	4,493	5,317
VAT payable	34,720	23,041
Other taxation and social security	11,437	11,545
	240,107	91,650

Accruals and deferred income include deferred income of £175,882, all of which arises in the year (2024: £27,325). The income has been deferred at year-end on the basis that the funds received relate to projects taking place in future years.

13. RESTRICTED FUNDS

Current year:		Movement in funds		
	Balance at 01/12/2024 £	Income £	Expenditure £	Balance at 31/12/2025 £
1) Essex Community Foundation	775	-	(775)	-
2) Newby Trust	10,000	-	(10,000)	-
3) Human Beings Ltd	-	1,517	-	1,517
4) Fulmer Charitable Trust	-	2,000	(2,000)	-
5) Gardening with Disabilities	-	1,500	-	1,500
6) Norfolk Rivers Trust	-	1,500	(1,500)	-
7) Charles S French Charitable Trust	-	5,000	(5,000)	-
8) Henry Sale Foundation	-	5,000	(2,500)	2,500
9) Great Dunmow Town Council	-	500	(500)	-
10) King Charles III Charitable Fund	-	2,000	-	2,000
11) The Astor Foundation	-	1,000	(1,000)	-
12) McLay Dementia Trust	-	10,000	(10,000)	-
13) Sport England	-	14,498	(1,422)	13,076
14) Britford Bridge Trust	-	15,000	(15,000)	-
15) Highway One Trust	-	15,000	-	15,000
16) Goldman Sachs Gives	-	3,740	(587)	3,153
17) Kings College London	-	1,000	(1,000)	-
	10,775	79,755	(51,784)	38,746

1 Funding for the Dunmow Allotment project
2 Funding for Supported Breaks
3 Training budget for staff member
4 Funding for Family Supported Break.
5 Funding for Dunmow Allotment Raised Beds
6 Contribution towards Motoring Costs incurred on Norfolk Holidays.
7 Funding for Supported Breaks for Essex Residents
8 Funding for Green Letter Days
9 Funding for the Dunmow Allotment project
10 Funding for Windermere Supported Breaks
11 Funding for Supported Breaks
12 Contribution to DSS Training
13 Funding for Sports Related Green Letter Days
14 Funding for Supported Breaks
15 Funding for Green Letter Days
16 Funding for Green Letter Days
17 EMPOWER Related Project Funding

13. RESTRICTED FUNDS (continued)

Prior year:

	Balance at 01/12/2023 £	Income £	Expenditure £	Balance at 30/11/2024 £
1) Allotment	112	-	(112)	-
2) Human Beings Ltd	1,517	-	(1,517)	-
3) Dementia Confident Communities	1,915	-	(1,915)	-
4) Essex Community Foundation	1,800	-	(1,025)	775
5) Fowler Smith and Jones Trust	1,026	-	(1,026)	-
6) Kalverboer Silsby Foundation	6,020	-	(6,020)	-
7) Utley Foundation	-	5,000	(5,000)	-
8) King Charles III Charitable Fund	-	2,000	(2,000)	-
9) Francis Winham	-	10,000	(10,000)	-
10) Newby Trust	-	10,000	-	10,000
11) Holiday Support Fund	-	1,000	(1,000)	-
	12,390	28,000	(29,615)	10,775

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year:

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	19,196	-	19,196
Investments	282,454	-	282,454
Other net assets	267,345	38,746	306,091
	568,995	38,746	607,741

Prior Year:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	21,655	-	21,655
Investments	292,481	-	292,481
Other net assets	387,019	10,775	397,794
	701,155	10,775	711,930

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. OBLIGATIONS UNDER LEASES

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Within one year	2,798	2,798
Between one and five years	6,296	9,094
	9,094	11,892