Docusign Envelope ID: 0FB253E5-C01B-870E-83FA-3103A6FD539F

Registered number: 08834979
Charity number: 1163026

WE ARE FAMILY FOUNDATION UK

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: 0FB253E5-C01B-870E-83FA-3103A6FD539F

WE ARE FAMILY FOUNDATION UK

(A company limited by guarantee)

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WE ARE FAMILY FOUNDATION UK

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

N G Rodgers
M A Barondess
N L Hunt
I Cervellera Micheli
D Feigelson
D R Saddington
D Giampaolo (appointed 1 April 2026)

Company registered number

08834979

Charity registered number

1163026

Registered office

Elsley Court,
20 - 22 Great Titchfield Street,
London,
W1W 8BE

Independent examiners

SRLV Audit Limited,
Elsley Court,
20 - 22 Great Titchfield Street,
London,
W1W 8BE

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WE ARE FAMILY FOUNDATION UK

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of We Are Family Foundation UK for the year from 1 January 2025 to 31 December 2025. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The charity works with We Are Family Foundation in the United States, which is a legally separate organisation. Transactions and balances between the organisations are recorded separately, and any Trustee conflicts of interest are identified and managed in accordance with the charity's conflicts-of-interest procedures.

Objectives and activities

We Are Family Foundation UK was formed by Chairman Nile Rodgers and President Nancy Hunt and was registered with the Charity Commission on 5 August 2015.

a. Policies and objectives

The charity's objects are to promote equality, diversity and peace for the public benefit through the vision of a global family. It seeks to achieve these objects by creating and supporting programmes that promote respect, understanding and cultural diversity, and by nurturing and amplifying the ideas and contributions of young people seeking to deliver positive social change.

In setting the charity's objectives and planning its activities, the Trustees have had regard to the Charity Commission's guidance on public benefit. The Trustees consider that the activities described below further the charity's purposes by supporting young people, encouraging participation and collaboration across different backgrounds, and promoting greater understanding and inclusion.

b. Activities for achieving objectives

During the year, the charity pursued its objectives through fundraising and awareness-raising events, grant-making and support for youth-focused programmes. These activities were intended to increase the resources available for the charity's work, strengthen public engagement with its mission and support initiatives that give young people access to platforms, networks, and decision-making opportunities.

The charity's activities included its major fundraising event at Abbey Road Studios, together with its continued support for programmes including Three Dot Dash, Youth to the Table and Youth to the Front. The Abbey Road Studios event brought together supporters of the charity to raise funds and awareness for its work, helping to generate resources to support its charitable programmes and future activities. Three Dot Dash is a youth leadership and mentoring programme which identifies young social entrepreneurs addressing basic human needs, brings them together through the Just Peace Summit and pairs Global Teen Leaders with mentors to support and amplify their work. Alongside its other youth-focused initiatives, these activities seek to empower young people, encourage youth leadership and participation, promote collaboration across different backgrounds and further the charity's objectives of equality, diversity and peace. Restricted donations received for specific programmes are applied only in accordance with the relevant donor restrictions.

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Achievements and performance

a. Review of activities

The year ended 31 December 2025 represented a significant increase in the scale of the charity's fundraising activity. Total income increased to £860,285 from £75,143 in the previous year. Unrestricted income amounted to £808,521, comprising donations and legacies of £808,413 and investment income of £108. Restricted income from charitable activities totalled £51,764.

A major event held at Abbey Road Studios in October 2025 provided an opportunity to raise awareness of the charity's work and celebrate the achievements and impact of its various programmes. The event brought together supporters, donors and young people who had benefited from the charity's programmes, providing an opportunity for beneficiaries to share their experiences and for donors and supporters to see first-hand the impact of the charity's work. The event also contributed to the charity's fundraising activities, helping to generate resources to support the continued delivery and development of its programmes.

The increased income has materially strengthened the charity's financial position and provides additional capacity to pursue its charitable purposes in future periods. At 31 December 2025, total funds were £635,238, comprising unrestricted funds of £592,072 and restricted funds of £43,166.

Financial review

Total income for the year was £860,285 compared with £75,143 in 2024. Total expenditure was £263,347 compared with £69,486 in 2024, resulting in net income of £596,938.

Expenditure on raising funds was £241,323, reflecting the increased level of fundraising activity, including the major event held during the year. Expenditure on charitable activities was £22,024. The Trustees recognise that the substantial increase in funds raised creates an opportunity to increase future charitable delivery and will continue to monitor how available resources are applied in furtherance of the charity's purposes.

The Abbey Road Studios event was primarily intended to generate resources for deployment in future charitable activities. As a considerable proportion of the funds were received during or following the event, only a limited proportion had been applied to charitable activities by the reporting date.

a. Going concern

At 31 December 2025, the charity held cash of £661,452 and had net current assets of £635,238. Having reviewed the charity's available resources, expected income and expenditure, programme commitments and the principal risks affecting future operations, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date on which the financial statements are approved. The Trustees therefore continue to adopt the going concern basis of accounting.

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b. Reserves policy

The Trustees have reviewed the charity's reserves policy considering the significant growth in fundraising activity during the year. The policy is to maintain free reserves at a level that enables the charity to meet its continuing obligations, manage fluctuations in voluntary income and fund the advance costs of planned charitable and fundraising activities without placing the charity under undue financial pressure.

The Trustees have set a target level of free reserves of £150,000. This target has been determined by reference to the expected advance costs of the charity's planned charitable and fundraising activities (including any future Abbey Road Studios event), the charity's core operating commitments, and an appropriate contingency allowance. The target will be reviewed annually and whenever there is a material change in the charity's activities or risk profile, to ensure it remains adequate in light of the charity's current scale of operations and the advance commitments it expects to make.

At 31 December 2025, unrestricted funds were £592,072. This is compared with the Trustees' target of £150,000.

The excess of £442,072 above the target principally arose from the success of the Abbey Road fundraising event. The Trustees have designated this excess for application towards the charity's charitable programmes and objects and intend to apply it over 2026, and to the extent not applied in that period, in subsequent financial years, in each case subject to programme approval, appropriate due diligence, and continuing review of the charity's financial position. The excess is held pending deployment in furtherance of the charity's purposes and will not be retained indefinitely. Where reserves exceed the target, the Trustees intend to apply the excess in a planned manner towards the charity's programmes and purposes, while retaining sufficient liquidity to meet existing obligations and manage the risks associated with event-led fundraising.

Principal risks and uncertainties

a. Income concentration and sustainability

The increased level of income may not be at the same level each year. The Trustees monitor fundraising pipelines, seek to diversify income sources and avoid making long-term spending commitments solely on the assumption that exceptional levels of income will continue.

b. Restricted funds and donor conditions

Restricted donations must be applied only for their specified purposes. The charity maintains separate fund accounting records, reviews donor terms and monitors expenditure and remaining obligations against each restricted fund.

c. Delivery and reputational risk

Failure to deliver events or programmes to an appropriate standard, or to demonstrate appropriate charitable impact, could damage supporter confidence. The Trustees manage this through oversight of key activities, selection and monitoring of delivery partners, financial controls, and review of programme outcome**s.**

d. Safeguarding

As the charity's purposes and programmes involve young people, safeguarding is a key area of risk. The Trustees seek to ensure that appropriate policies, reporting routes, risk assessments and due-diligence procedures are applied to activities involving children or young people.

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e. Fraud, cyber-security and data protection

Increased fundraising and public engagement may increase exposure to payment fraud, phishing, unauthorised access, and loss of personal data. Controls include appropriate segregation of duties, payment authorisation procedures, secure systems, and access controls.

f. Legal, regulatory and tax compliance

Events and fundraising activities may create obligations relating to fundraising regulation, contracts, licensing, insurance, VAT, employment status, and data protection. The Trustees obtain professional advice where necessary and review compliance requirements when planning significant activities.

g. Key-person and third-party dependency

The charity may depend on a small number of trustees, supporters, venues, suppliers and external partners. The Trustees seek to manage this through documented responsibilities, appropriate contracts, contingency planning and oversight of material supplier and partner relationships.

h. International and geopolitical risk

The charity may collaborate with participants, partners and suppliers in different jurisdictions. This may expose it to changes in local laws, political instability, sanctions, currency movements, travel disruption and differing regulatory requirements. Before undertaking material, overseas activities or making cross-border payments, the Trustees assess the relevant jurisdiction, counterparty, contractual and regulatory risks and obtain specialist advice where appropriate.

i. Event and fundraising risk

The charity’s income and financial commitments may be materially affected by cancellation, postponement, lower-than-expected attendance, withdrawal of sponsors or donors, supplier failure, cost overruns, or an incident at a major event. The Trustees manage these risks through event budgets, written contracts, staged commitments, appropriate insurance, health and safety planning, financial monitoring, and contingency arrangements.

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Structure, governance and management

The charity is a company limited by guarantee and is governed by its memorandum and articles of association. The Trustees are also the directors of the charitable company for the purposes of company law. Trustees are appointed in accordance with the articles of association, having regard to the skills, experience and diversity required for the effective oversight of the charity.

The Board of Trustees is responsible for setting the charity's strategy, approving significant expenditure and commitments, overseeing financial performance, monitoring risk, and ensuring that the charity's activities remain consistent with its charitable purposes. Day-to-day responsibilities and the organisation of activities may be delegated, but the Trustees retain overall responsibility.

New Trustees receive an induction appropriate to their role, including information on the charity's governing document, purposes, activities, finances, principal risks, and the legal duties of charity trustees. Further training and advice are obtained where necessary.

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company and each guarantees to contribute £5 in the event of winding up.

The Trustees have assessed the major risks to which the company is exposed and are satisfied that systems and procedures are established to manage those risks and to provide reasonable assurance against them.

Plans for future periods

The Trustees intend to build on the increase in support achieved during 2025 by continuing and, where appropriate and resources permit, expanding its existing projects, applying the funds raised towards activities that further the charity's objects and improving the measurement of programme outcomes. The Trustees will also assess the financial and operational case for future fundraising events, including the Abbey Road Studios 2026 event. Priorities will remain subject to approved budgets, available resources, safeguarding considerations, and the expected public benefit of each activity.

Funds held as custodian

No funds are held as a custodian.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:
Nancy Hunt
33DC7B67E662450...

N L Hunt
Trustee

30 October 2026

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WE ARE FAMILY FOUNDATION UK

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:
Nancy Hunt
33DC7B67E662450...

N L Hunt
Trustee

30 October 2026

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WE ARE FAMILY FOUNDATION UK

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's report to the Trustees of We Are Family Foundation UK ('the charity')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Use of our report

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

SRLV Audit Limited

Richard Gilbert

for and on behalf of
SRLV Audit Limited
Chartered Accountants
Elsley Court
20-22 Great Titchfield Street
London
W1W 8BE

30 October 2026

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	**808,413**	**-**	**808,413**	75,000
Charitable activities	4	**-**	**51,764**	**51,764**	-
Investment income	5	**108**	**-**	**108**	143
Total income		**808,521**	**51,764**	**860,285**	75,143
Expenditure on:					
Raising funds		**233,309**	**8,014**	**241,323**	63,215
Charitable activities	7	**21,440**	**584**	**22,024**	6,271
Total expenditure		**254,749**	**8,598**	**263,347**	69,486
Net movement in funds		**553,772**	**43,166**	**596,938**	5,657
Reconciliation of funds:					
Total funds brought forward		**38,300**	**-**	**38,300**	32,643
Net movement in funds		**553,772**	**43,166**	**596,938**	5,657
Total funds carried forward		**592,072**	**43,166**	**635,238**	38,300

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 21 form part of these financial statements.

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WE ARE FAMILY FOUNDATION UK

(A company limited by guarantee)
REGISTERED NUMBER: 08834979

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Current assets					
Debtors	12	**49,533**		-	
Cash at bank and in hand	18	**661,452**		77,264	
		710,985		77,264	
Current liabilities					
Creditors: amounts falling due within one year	13	**(75,747)**		(38,964)	
Net current assets			**635,238**		38,300
Total assets less current liabilities			**635,238**		38,300
Total net assets			**635,238**		38,300
Charity funds					
Restricted funds	14		**43,166**		-
Unrestricted funds	14		**592,072**		38,300
Total funds			**635,238**		38,300

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:
Nancy Hunt
33DC7B67E662450...

N L Hunt
Trustee

30 October 2026

The notes on pages 13 to 21 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operating activities	17	**584,080**	8,510
Cash flows from investing activities			
Interest income		**108**	143
Net cash generated from investing activities		**108**	143
Change in cash and cash equivalents in the year		**584,188**	8,653
Cash and cash equivalents at the beginning of the year		**77,264**	68,611
Cash and cash equivalents at the end of the year	18	**661,452**	77,264

The notes on pages 13 to 21 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

We Are Family Foundation UK is a private company, limited by guarantee without share capital, registered in England and Wales, registration number 08834979. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal objective of the charity is to promote equality, diversity and peace for the public benefit through the vision of a global family. It furthers these objects through fundraising, grant-making and the support of programmes that promote youth leadership, participation, understanding and cultural diversity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Family Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling, which is the charity’s functional and presentation currency, and are rounded to the nearest pound.

2.2 Going concern

The Trustees have assessed the charity's ability to continue as a going concern and, having considered its available funds and expected future income and expenditure, are satisfied that the charity has sufficient resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis.

2.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

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2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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2. Accounting policies (continued)

2.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations

	Unrestricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Donations	808,413	**808,413**	75,000

4. Income from charitable activities

	Restricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Income from charitable activities	51,764	**51,764**	-

Income from charitable activities includes £51,764 (2024 - £NIL) received under marketing and communication agreements with corporate partners. Income is recognised as the related services are provided in accordance with the contractual terms.

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5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest receivable	108	**108**	143

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable costs	21,440	584	**22,024**	6,271

7. Analysis of expenditure by activities

	Governance costs 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable costs	8,639	4,343	9,042	**22,024**	6,271

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8. Analysis of governance costs

	2025 £	2024 £
Accounts preparation fee	**3,639**	3,624
Professional fees	**1,000**	-
Independent examination fees	**4,000**	2,500
	8,639	6,124

9. Analysis of grants

	2025 £	2024 £
The Woodland Trust	**4,343**	-
	4,343	-

10. Analysis of support costs

	2025 £	2024 £
Legal and professional	**7,024**	570
Bookkeeping fees	**1,000**	-
Bank charges	**27**	(444)
Movement on foreign exchange	**319**	21
Insurance	**672**	-
	9,042	147

11. Trustees and staff

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, expenses totalling £NIL were reimbursed or paid directly to Trustees (2024 - £NIL to Trustees).

The charity had no employees during the year or the preceding year.

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12. Debtors

	2025 £	2024 £
Due within one year		
Prepayments	**49,533**	-

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**4,741**	-
Other creditors	**241**	32,964
Accruals and deferred income	**70,765**	6,000
	75,747	38,964

Deferred income of £61,265 relates to funding received in advance that is subject to specified performance-related conditions. At 31 December 2025, approximately 60% of the required activities remained outstanding. The corresponding income will be recognised when the relevant conditions have been satisfied.

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14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General funds - all funds	**38,300**	**808,521**	**(254,749)**	**592,072**

At 31 December 2025, unrestricted funds were £592,072, compared with the Trustees' free-reserves target of £150,000. The excess principally arose from the success of the Abbey Road Studios fundraising event. The Trustees intend to apply funds above the target towards the charity's charitable programmes and purposes over 2026 and subsequent financial years, subject to programme approval, appropriate due diligence and continuing review of the charity's financial position.

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Restricted funds				
Restricted fund - Youth to the table	**-**	**51,764**	**(8,598)**	**43,166**
Total of funds	**38,300**	**860,285**	**(263,347)**	**635,238**

The Youth to the Table Fund comprises donations restricted to the delivery of the Youth to the Table programme. During the year, £51,764 of restricted income was recognised and £8,598 of related expenditure was incurred, leaving an unexpended balance of £43,166 at 31 December 2025. The balance will be applied to future programme activities subject to the donor's restrictions.

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General funds - all funds	32,643	75,143	(69,486)	38,300

15. Related party transactions

At 31 December 2025, £242 was due by the company to We Are Family Foundation (USA) (2024 - £32,964). The balance is unsecured, interest-free and repayable on demand.

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16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	606,554	104,431	**710,985**
Creditors due within one year	(14,482)	(61,265)	**(75,747)**
Total	592,072	43,166	**635,238**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	77,264	77,264
Creditors due within one year	(38,964)	(38,964)
Total	38,300	38,300

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	**596,938**	5,657
Adjustments for:		
Interest income	**(108)**	(143)
Increase in debtors	**(49,533)**	-
Increase in creditors	**36,783**	2,996
Net cash generated from operating activities	**584,080**	8,510

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18. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	**661,452**	77,264
Total cash and cash equivalents	**661,452**	77,264

19. Analysis of changes in net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	**£**	**£**
Cash at bank and in hand	**77,264**	**584,188**	**661,452**
	77,264	**584,188**	**661,452**