REGISTERED CHARITY NUMBER: 1163001

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Alresford Pigs Association

Butler & Co
Chartered Accountants
The Old Stables
Sutton Manor Farm
Bishop's Sutton
Alresford
Hampshire
SO24 0AA

Alresford Pigs Association

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for the Year Ended 31 December 2025

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Alresford Pigs Association

Report of the Trustees
for the Year Ended 31 December 2025

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of Alresford Pigs Association (APA) is to assist individuals and organisations within the local Alresford area, bringing benefit to the community, and supporting people who need help through mental, physical or financial hardship. Local people helping local people.

The Charity raises funds for its charitable purposes through various fundraising activities and fundraising events held within the year.

The Charity is an organisation formed entirely of volunteers who live and/or work in the New Alresford area. The Charity works locally within the geographic remit of New Alresford and the surrounding villages.

Public benefit

The Trustees are aware of, and have had regard to the guidance issued by the Charity Commission on public benefit and believe the activities of the APA provide charitable support to the general public where they may otherwise suffer personal or financial hardship where they are unable to access the appropriate support through more main stream routes. The focus on the local community helps foster a positive community spirit, and brings compassion and support to local residents and community groups.

Grantmaking

The Charity makes discretionary grants to good causes, within the prescribed purposes of the charity, based on a majority vote of its members attending the association's monthly meeting, or by exception through a decision taken by the Chair, main Committee and working committees where the need is urgent.

Volunteers

The APA is made up of members who are all volunteers. The members, from time to time, do call on support from other volunteers to assist in fund raising activities. The APA does not, and never has employed any paid staff. The funds raised and distributed, as detailed later in this report, have all been achieved through the activities of the APA's members and supporters.

Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE
Charitable activities

2025 was another very successful year for the APA supporting the Alresford Community, coming after is its very special 50th year in 2024.

The APA raised over £53,000 and expenditure totalled almost £48,000 of which £35,000 was distributed to the local community, £8,000 event costs and other costs were kept below £4,000 which was mainly storage of mobility items, insurance and accounts fees.

The Alresford Show was our main fund raiser for the year which fortunately benefited from better weather than 2024 and led to a generous record equalling donation to us from the Alresford Show committee which was shared with other organisations who supported APA activities on the day.

The biennial Duck Race far exceeded its previous income record due to fair weather and a fantastic turnout from the community who spent generously on all the duck races, bar, food, other activities and stalls available.

The APA was again pleased to work with the Chamber of Commerce to light up the centre of town with over 180 Christmas trees and is an important fund raiser. Our thanks go out to the many individuals and business who supported us. This annual tradition along with the erection of the main Christmas tree in Broad Street creates a magical environment for the festive season. It also provides a great backdrop for the arrival of Father Christmas assisted this year by Paw Patrol which delighted the younger members of our community which is another festive tradition which the APA leads.

The annual delivery of compost to residents raised a record amount and our work supporting the town's annual watercress festival was rewarded with a much-appreciated increased donation.

The APA is also grateful for the support of individuals who attend our fund-raising activities and those who give directly.

The APA main ongoing activity continues to be the provision of mobility scooters and other mobility aids to those who need it and are proud to support and work in partnership with the Alresford Men's Shed who assist us with this. We are grateful for the many donations of both equipment and cash which our mobility team receive that enables us to do this.

The other main ongoing activity is our ongoing practical and financial support to the Alresford food bank which provides a service to those within the community who are suffering through economic hardship.

The APA members met every month in 2025 (except December) to discuss grant requests brought forward by the working committees who review and recommend grants for approval by the members.

The APA was pleased to approve both large and small grants for so many worthy causes.

Grant summary

The fund-raising events and donations from the community enabled the APA to issue grants of more than £35,000.

This included:

- Almost than £12,000 to school and youth groups
- More than £5,000 to the Alresford Food Bank
- Almost £7,000 to clubs, societies and community organisations
- Almost £12,000 to provide targeted support to individuals due to mental, physical or financial hardship.

FINANCIAL REVIEW

Financial position

At the end of 2025, the period covered by this report, the APA carried forward a charitable fund of £46,557 (2024 - £40,321) an increase of £6,326 in the year reflecting the record sums raised from our main fund raising activities the main elements of which were received in November & December which puts us in a good position to meet the new needs arising in 2026 a year when we do not have the benefit of a Duck Race.

The APA manages charitable donations/grants within the funds it has available. The members may decide to increase the level of fund-raising activity if they decide that they may not be able to meet requests for support.

The APA does not set annual targets; however, it's objective is to provide support for all requests for assistance that the members vote worthy of support. In 2025 this objective was achieved with significant funds carried forward to 2026. Fund raising will continue into 2026, and the Trustees remain confident that the APA's objectives will continue to be met.

Investment policy and objectives

The APA maintains a Current Bank Account, a PayPal account, and bank deposit accounts. The latter generates a small amount of interest. At present the Trustees do not believe that holding funds in longer term forms of investment would best serve the APA objectives.

The Trustees continue to review this position.

Reserves policy

The policy on reserves is that surpluses in any years will be used up in supporting causes that meet the charities objectives in future years so that in the medium to long term what we raise will balance with what we spend.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

No significant changes are expected in 2026. The annual spring compost sale has already been successful, and we look forward to our other significant regular fund raisers of the Alresford Show and Christmas trees as the main fundraising activities.

The economic position in the wider community is expected to remain challenging with new global disruption of the Iran war coming on top of the ongoing war in Ukraine, the knock-on effects of which we feel at a local level. The APA expects to maintain its support of the food bank. It also expects to continue to support individuals who are experiencing hardship.

The provision of the mobility equipment service is likely to become more challenging as the Men's Shed have to vacate their premises where the APA stores much of its mobility equipment due to redevelopment. The local council has approved installation of a new shed, but it is much smaller than the current space and not large enough to accommodate us both, so we are actively seeking new accommodation to enable us to continue with this invaluable service to the community.

The Trustees are both proud and confident that the APA will continue to be a valuable asset to Alresford and the surrounding area throughout 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity has been in existence for 50 years, it is now a Charitable Incorporated Organisation set up on 5 August 2015 and operates in accordance with its Constitution. The Charity must have a minimum of three and a maximum of ten Trustees. Appointment and retirement is as documented in the Constitution. Any Trustee must be eligible to hold the position in accordance with the Charities Act 2011. The Charity provides sufficient assistance to enable a Trustee to be well-informed and conversant with current legislation, and up to date with events affecting the Charity and its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. In the opinion of the Trustees the key risks are:

1. The loss of reputation due to error, or fraud.
2. The loss of income due to error, or fraud.
3. Insufficient numbers of Trustees to allow the Charity to continue.
4. Insufficient funds to allow the Charity to meet its objectives.
5. The loss of income due to unforeseen events such as pandemics.
6. The risk that the support that the APA can provide does not reach all of those in need.
7. The risk that members, or the public could be hurt during APA fund raising events or other APA managed activities.
8. The risk that the reputation of the organisation is damaged due to social media fake, malicious, or erroneous posting.

In the opinion of the Trustees the current APA policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects, and the maintenance of appropriate insurance policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163001

Principal address

c/o Butler & Co
The Old Stables, Sutton Manor Farm
Bishop's Sutton
Alresford
Hampshire
SO24 0AA

Trustees

Ian Fry	Chair of Trustees		
Phil Fearnley	Chair of management committee	Appointed 01/01/2024	Resigned 31/12/2025
Manny Zomoza	Chair of management committee	Appointed 01/01/2025	Resigned 31/12/2025
Frazer G Budd	Chair of management committee	Appointed 01/01/2026	
Frazer G Budd	Deputy Chair	Appointed 01/01/2025	Resigned 31/12/2025
Robert G Heathcock	Deputy Chair	Appointed 01/01/2026	
Robert Sanders	Treasurer	Appointed 05/08/2015	Resigned 31/12/2025
Keith J Parrish	Treasurer	Appointed 01/01/2026	
Alistair Cowen	Secretary	Appointed 01/01/2025	Resigned 31/12/2025
Mark J Emerson	Secretary	Appointed 01/01/2026	
Stephen Brill			
Janette Hollingbery			
Louis Ramsey			
Michael Kerby			

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr A Case FCCA, FMAAT (Independent Examiner)
Butler & Co
Chartered Accountants
The Old Stables
Sutton Manor Farm
Bishop's Sutton
Alresford
Hampshire
SO24 0AA

Approved by order of the board of Trustees on 23 October 2026 and signed on its behalf by:

I Fry - Trustee

Independent Examiner's Report to the Trustees of
Alresford Pigs Association

I report to the Charity Trustees on my Examination of the accounts of Alresford Pigs Association ('the CIO') for the year ended 31 December 2025.

Responsibilities and basis of report
As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my Examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my Examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement
I have completed my Examination. I confirm that no material matters have come to my attention in connection with the Examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the Examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Case FCCA, FMAAT (Independent Examiner)

Butler & Co
Chartered Accountants
The Old Stables
Sutton Manor Farm
Bishop's Sutton
Alresford
Hampshire
SO24 0AA

Date: 29/10/26

Alresford Pigs Association

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,458	-	3,458	8,228
Charitable activities	3	46,368	-	46,368	32,528
Investment income	4	540	-	540	688
Other income	5	3,520	-	3,520	4,296
Total		53,886	-	53,886	45,740
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	8,325	-	8,325	3,839
		8,325	-	8,325	3,839
Charitable activities	7				
Grant funding		35,407	-	35,407	49,239
Other		3,918	-	3,918	3,762
Total		47,650	-	47,650	56,840
NET INCOME/(EXPENDITURE)		6,236	-	6,236	(11,100)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,321	-	40,321	51,421
TOTAL FUNDS CARRIED FORWARD		46,557	-	46,557	40,321

The notes form part of these financial statements

Alresford Pigs Association

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	11	1,978	-	1,978	2,587
Cash at bank and in hand		52,911	-	52,911	43,930
		54,889	-	54,889	46,517
CREDITORS					
Amounts falling due within one year	12	(8,332)	-	(8,332)	(6,196)
NET CURRENT ASSETS		46,557	-	46,557	40,321
TOTAL ASSETS LESS CURRENT LIABILITIES		46,557	-	46,557	40,321
NET ASSETS		46,557	-	46,557	40,321
FUNDS	13				
Unrestricted funds:					
General fund				46,557	40,321
TOTAL FUNDS				46,557	40,321

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2026 and were signed on its behalf by:

I Fry - Trustee

R Sanders - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling which is the functional currency of the company and rounded to the nearest £1.

Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key accounting estimate - The Charity makes estimates and assumptions concerning the future. The resulting accounting estimation will be unlikely to equal the related actual result. The Charity has not identified any estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income
All incoming resources are included in the Statement of Financial Activities under FRS102 when that receipt is probable, and the amount can be quantified with reasonable accuracy. Should any legacies be received, entitlement will be the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind, including donated professional services are recognised as income when the Charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of by the Charity if the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteered time is not recognised. On receipt, donated professional services are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain that service on the open market.

Gifts in kind donated for distribution would be included at fair value upon receipt under FRS102 subject to the cost of recognition outweighing the benefit provided to Alresford Pigs Association. Any donated facilities would be included at the value to the Charity where this could be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs allocated to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Overheads have been allocated on the basis of the activity income of the Charity.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

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1. ACCOUNTING POLICIES - continued

Raising funds
Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Governance costs
Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the audit, legal fees and apportionment of overheads.

Taxation
The Charity is potentially exempt from taxation in respect of income and capital gains received, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	3,458	8,228

3. CHARITABLE ACTIVITIES

	2025	2024
	£	£
Alresford show	17,500	15,000
Duck race	17,482	-
Christmas trees	6,388	7,061
Watercress festival	600	599
Other fundraising events	4,398	3,753
Quiz night	-	2,829
Pigs 50th	-	3,286
	46,368	32,528

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	540	688

continued...

5. OTHER INCOME

	2025	2024
	£	£
Mobility equipment sales and donations	3,520	4,296

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Alresford show	161	-
Duck race	5,381	-
Christmas trees	-	188
Other fund raising events	2,783	2,545
Quiz night	-	1,106
	8,325	3,839

7. GRANTS PAYABLE

	2025	2024
	£	£
Grants paid to institutions		
Pre-School groups	600	3,298
Primary Schools	9,757	8,045
Secondary Schools	525	875
Makins & Ellingham Courts	278	-
	11,160	12,218
Grants paid to Clubs and societies		
Support to adult clubs and societies	6,509	20,050
Support to youth groups and clubs	900	1,250
Foodbank support	5,092	4,892
Community Heartbeat Trust Defibrillators	64	494
	12,565	26,686
Grants paid to individuals		
Individuals	10,954	9,114
Mobility purchases	261	471
Mobility repairs	467	750
	11,682	10,335
TOTAL	35,407	49,239

Included within the 2024 grants paid to adult groups and societies is £4,750 for Sun Hill playground equipment and £4,329 for Broadlands Riding for the disabled.

continued...

8. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other resources expended	3,444	474	3,918

Support costs, included in the above, are as follows:

	2025 Other resources expended	2024 Total activities
	£	£
Insurance	2,142	2,020
Sundries	244	209
Advertising	-	56
Web charges	59	-
Storage costs - Garage rent	999	1,021
Accountancy and legal fees	474	456
	3,918	3,762

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year the Trustees incurred expenses on behalf of the Charity totalling £468 (2024 - £nil) which were subsequently reimbursed within the year.

During the year the Trustees made donations to the Charity of £627 (2024 - £120). None of these donations gave rise to any advantage by virtue of their position as a Trustee.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,228	-	8,228
Charitable activities	32,528	-	32,528
Investment income	688	-	688
Other income	4,296	-	4,296
Total	45,740	-	45,740
EXPENDITURE ON			
Charitable activities			
Raising donations and legacies	3,839	-	3,839
	3,839	-	3,839
Charitable activities			
Grant funding	49,239	-	49,239
Other	3,762	-	3,762
Total	56,840	-	56,840
NET INCOME/(EXPENDITURE)	(11,100)	-	(11,100)
RECONCILIATION OF FUNDS			
Total funds brought forward	51,421	-	51,421
TOTAL FUNDS CARRIED FORWARD	40,321	-	40,321

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	608	1,173
Prepayments	1,370	1,414
	1,978	2,587

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	8,332	6,196

13. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	40,321	6,236	46,557
TOTAL FUNDS	40,321	6,236	46,557

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,886	(47,650)	6,236
TOTAL FUNDS	53,886	(47,650)	6,236

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	51,421	(11,100)	40,321
TOTAL FUNDS	51,421	(11,100)	40,321

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,740	(56,840)	(11,100)
TOTAL FUNDS	45,740	(56,840)	(11,100)

14. RELATED PARTY DISCLOSURES

During the year expenses incurred by related parties, which have been reimbursed totalled £nil (2024 - £nil).

During the year, Trustees and related parties donated £627 (2004 - £418). None of these donations gave rise to any advantage by virtue of their position as a Trustee.

Alresford Pigs Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,458	8,228
Charitable activities		
Alresford show	17,500	15,000
Duck race	17,482	-
Christmas trees	6,388	7,061
Watercress festival	600	599
Other fundraising events	4,398	3,753
Quiz night	-	2,829
Pigs 50th	-	3,286
	46,368	32,528
Investment income		
Deposit account interest	540	688
Other income		
Mobility equipment sales and donations	3,520	4,296
Total incoming resources	53,886	45,740
EXPENDITURE		
Raising donations and legacies		
Alresford show	161	-
Duck race	5,381	-
Christmas trees	-	188
Other fund-raising events	2,783	2,545
Quiz night	-	1,106
	8,325	3,839
Charitable activities		
Grants to institutions	11,160	12,218
Grants to Clubs/Socicties	12,565	26,686
Grants to individuals	11,682	10,335
	35,407	49,239
Support costs		
Other		
Insurance	2,142	2,020
Sundries	244	209
Advertising	-	56
Web charges	59	-
Carried forward	2,445	2,285

Alresford Pigs Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	2025 £	2024 £
Other		
Brought forward	2,445	2,285
Storage costs - Garage rent	999	1,021
	3,444	3,306
Governance costs		
Accountancy and legal fees	474	456
Total resources expended	47,650	56,840
Net income/(expenditure)	6,236	(11,100)