Charity number: 1162823

Kent Estuary Youth Project (KEY)

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2025

Prepared By:
Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth Lancs
LA6 1NU

Kent Estuary Youth Project (KEY)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2025

TRUSTEES

Gregory Tagney (Chair)
Hilary Fordham
Derek Ridgway
Dr. Andrew Skinner
Paul Thompson
Ian Freeman (appointed 07/10/2025)

REGISTERED OFFICE
6 The Square
Milnthorpe
Cumbria
LA7 7QJ

CHARITY NUMBER
1162823

ACCOUNTANTS
Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth Lancs
LA6 1NU

INDEPENDENT EXAMINER
Waters Accountancy Limited
Casterton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth Lancs
LA6 1NU

Kent Estuary Youth Project (KEY)
ACCOUNTS
FOR THE YEAR ENDED 31/12/2025

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Kent Estuary Youth Project (KEY)

FOR THE YEAR ENDED 31/12/2025
TRUSTEES FINANCIAL REPORT

The trustees present their report and accounts for the year ended 31/12/2025

PRINCIPAL ACTIVITIES
The principal activity of the charity in the year under review was working with young people .

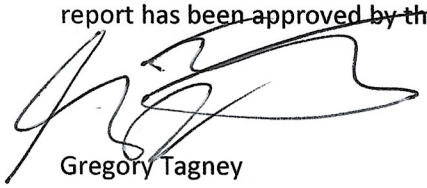
STRUCTURE GOVERNANCE AND MANAGEMENT
The Kent Estuary Youth Project is a Charitable Incorporated Organisation , whose only voting members are its charity trustees, registered number 1162823.

It is governed by a constitution of 24th July 2015

The objectives of the CIO are, within the County of Cumbria and with a primary focus on the communities around the Kent Estuary, to advance in life and help young people through:
(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
b) providing support and activities which develop their skills, capacities and capabilities (physical, mental and spiritual) to enable them to participate in society as mature and responsible individuals.
(c) assisting young people to find security, purpose and fulfilment in their lives.

The property of the CIO may only be used for purposes which are charitable in accordance with the Charities Act 2011.
According to its constitution, the CIO has power to do anything which is calculated to further its objectives or is conducive or incidental to doing so, subject to the provisions of the Charities Act 2011. This includes the power to:
(1) borrow money
(2) buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
(3) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO.
(4) employ and remunerate such staff as are necessary for carrying out the work of the CIO.
(5) deposit or invest funds,
(6) work in association with other groups or organisations where it will further advance the objectives.

The income and property of the CIO must be applied solely towards the promotion of the objectives. This report has been approved by the Board of Trustees on 14/04/2026



Gregory Tagney
Trustee

Kent Estuary Youth Project (KEY)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENT ESTUARY YOUTH PROJECT (KEY)

FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of Kent Estuary Youth Project (KEY) (Charity Number 1162823) for the year ended 31 December 2025.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).
It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act;
Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Kent Estuary Youth Project (KEY)

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: S. Waters, FCCA



On behalf of: Waters Accountancy Limited

Address:

Casterton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth, Lancs
LA6 1NU

Date: 27/09/2026

Kent Estuary Youth Project (KEY)

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF KENT ESTUARY YOUTH PROJECT (KEY), FOR THE YEAR ENDED 31/12/2025

In order to assist you to fulfill your duties under the Charities Act 2011, we have prepared for your approval the accounts of Kent Estuary Youth Project (KEY) for the year ended 31/12/2025 as set out on pages - to 7 to 12 from the charity's accounting records and from information and explanations you have given us.

As a practising member of the ACCA, we are subject to its ethical and other professional requirements which are detailed on their website. This report is made solely to the Board of Trustees of Kent Estuary Youth Project (KEY), as a body, in accordance with the terms of our engagement letter dated 03/09/2025. Our work has been undertaken solely to prepare for your approval the accounts of Kent Estuary Youth Project (KEY) and state those matters that we have agreed to state to the Board of Directors of Kent Estuary Youth Project (KEY), as a body, in this report, in accordance with the requirements of the ACCA as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kent Estuary Youth Project (KEY) and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Kent Estuary Youth Project (KEY) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of Kent Estuary Youth Project (KEY). You consider that Kent Estuary Youth Project (KEY) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kent Estuary Youth Project (KEY). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
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14/04/2026

Kent Estuary Youth Project (KEY)
Statement of Financial Activities
For the Year ended 31/12/2025

	2025 Total £	2024 Total £
Income		
Income from generated funds		
Donations and legacies	1,867	2,542
Income from Investments	537	558
Grants	86,729	131,977
Total Income and endowments	**89,133**	135,076
Expenses		
Cost of generating funds		
Expenditure on Charitable activities	115,000	113,540
Total Expenses	**115,000**	113,540
Net gains on investments		
Net income	**- 25,867**	**21,536**
Gains/(Losses) on revaluation of fixed assets		
Net movement in funds	75,089	53,552
Net income for the year	- 25,867	21,537
Net funds carried forward	**49,222**	**75,089**

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Kent Estuary Youth Project (KEY)

	Notes	2025	£	2024	£
FIXED ASSETS					
Tangible assets	3		791		963
CURRENT ASSETS					
Debtors (amounts falling due within one year)	4	25		425	
Cash at bank and in hand		52,031		76,447	
		52,056		76,872	
CREDITORS (Amounts falling due within one year)	5	3,625		2,746	
NET CURRENT ASSETS			48,431		74,126
TOTAL ASSETS LESS CURRENT LIABILITIES			49,222		75,089
CAPITAL AND RESERVES					
Unrestricted funds	7		49,222		75,089

Approved by the board of trustees on 14/04/2026 and signed on their behalf by

.....

Gregory Tagney
Trustee

Kent Estuary Youth Project (KEY)
NOTES TO THE ACCOUNTS
For the Year ended 31/12/2025

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the CIO and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00%
Equipment	33.33%

2. EMPLOYEES	**2025**	**2024**
	No	**No**
Average number of employees	7	8

3. PENSION CONTRIBUTIONS	**2025**	**2024**
Pension Contributions	2,096	2,247

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/01/2025	1,114	888	2,002
Additions	245		245
Disposals			
At 31/12/2025	1,359	888	2,247
Depreciation			
At 01/01/2025	383	656	1,039
For the year	184	232	416
At 31/12/2025	567	888	1,455
Net Book Amounts			
At 31/12/2025	792	-	792
As at 31/12/2024	731	232	963

4. DEBTORS

	2025	**2024**
Amounts falling due within one year:	**£**	**£**
Trade debtors		400.00
Other debtors	25.00	25.00
	25.00	425.00

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	**2024**
	£	**£**
Trade creditors	1,685	1,984
Taxation and social security	1,496	458
Other creditors	444	305
	3,625	2,746

7. UNRESTRICTED FUNDS

	Brought forward	**Incoming resources**	**Outgoing resources**	**Transfers**	**Carried forward**
	£	**£**	**£**	**£**	**£**
	75,089	89,133	115,000		49,222

Kent Estuary Youth Project (KEY)
Incoming Resources and Expenditure
For the Year ended 31/12/2025

	2025 £	2024 £
Incoming resources		
Incoming resources from generated funds		
Grants/Donations	88,595	134,519
Investment income	537	558
Gift aid		
	89,132	135,076
Expenses		
Cost of generating funds		
Costs of generating voluntary income		
Purchases	10,649	15,014
	10,649	15,014
Charitable Activities		
Advertising	157	397
Heat and Light	496	630
Rent	11,469	13,934
Repairs and renewals	80	982
General wages	80,425	67,481
Sub contractor	1,354	2,518
Pension contributions	2,096	2,247
Travel	1,958	3,671
Accountancy fees	2,635	2,535
Insurance	1,056	989
Stationery & office supplies	638	862
Telephone	1,310	756
Subscriptions	227	325
Bank charges		23
Sundry expenses	32	695
Depreciation of fixtures and fittings	184	183
Depreciation of equipment	233	297
	104,351	98,526
	115,000	**113,540**