CHARITY REGISTRATION NUMBER: 1162566

Sheffield Botanical Gardens Trust

Unaudited Financial Statements

31 March 2026

ALLEN, WEST AND FOSTER
Chartered accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

Sheffield Botanical Gardens Trust

Financial Statements

Year ended 31 March 2026

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Sheffield Botanical Gardens Trust

Trustees' Annual Report

Year ended 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Sheffield Botanical Gardens Trust
Charity registration number	1162566
Principal office	Omega Court 364-366 Cemetery Road Sheffield S11 8FT
The trustees	Mr M R Stevenson - Chair Mrs J M Quibell Mr M Sibley Ms K Horsefield Ms R A Hunter (Resigned 18 November 2025) Ms H Flew (Appointed 12 December 2025) Mr S Olpin (Appointed 30 May 2025)
Independent examiner	Stephen Allen BA (Hons) ACA FCCA Omega Court 364-366 Cemetery Road Sheffield S11 8FT

Structure, governance and management

The Trust is constituted as a Charitable Incorporated Organisation (a "CIO") and was registered as a charity under the Charities Act 2011 on 7 July 2015. It is administered and managed by the Trustees in accordance with the powers set out in the Trust's Constitution which amongst other things prohibits the borrowing of money and commitment to expenditure for which funds are not already available.

The body of Trustees consists of up to seven Trustees of whom up to two may be Nominated Trustees. The Nominated Trustees are appointed by the Friends of the Botanical Gardens ("FOBS"). Each Nominated Trustee appointment is made at a meeting convened and held according to the ordinary practice of FOBS and is effective from the later of the date of the vacancy being filled by that appointment and the date on which the other Trustees or the Trust secretary or clerk are informed of the appointment. New Trustees (other than Nominated Trustees) are appointed by a resolution of the Trustees at a Trustee's meeting convened pursuant to the Trust's Constitution.

By an agreement dated 29 October 2015 ("the Transfer") Sheffield Botanical Gardens Trust (whose registered charity number was 1057845 and which is now 1162566/1) ("the Original Charity") transferred its entire activities and assets to the Trust. The Charity Commission consented to the Transfer. The Trust has the same purposes and objectives as the Original Charity.

The reason for establishing the Trust was to facilitate the redevelopment of the Education Centre ("the Redevelopment"). Having established the CIO it was considered to be more efficacious for the CIO to take over the rest of the business of the Original Charity and it did.

The Redevelopment was carried out by the Sheffield City Council with funds gifted to it by the Trust. These funds were part of the assets transferred to the Trust from the Original Charity pursuant to the Transfer.

The Original Charity continues for the purpose of receiving legacies and gifts. For ease of ongoing management of the Original Charity, the Trust applied to the Department of Justice and was authorised to become the sole corporate trustee of the Original Charity.

Objectives and activities

The objectives of the Trust are to improve and refurbish the Sheffield Botanical Gardens (the "Gardens"), its collections and its buildings for the education and benefit of the inhabitants of Sheffield and its surrounding areas.

The Trust raises funds for the development and refurbishment of the buildings and lighting of the Gardens, their interpretation and promotion and the improvement of the plant collection throughout the Gardens. It also raises funds for the provision of education programmes relating to the Gardens based in and around the Education Centre.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance

During the period from April 2025 to the present, the Sheffield Botanical Gardens Trust (the Trust) has continued to support projects and activities which further its charitable objectives: the preservation, enhancement and public enjoyment of the Sheffield Botanical Gardens. Activity during this period has included horticultural development, infrastructure improvements, educational support and income generation, undertaken in partnership with Sheffield City Council and with the support of volunteers and donors.

Achievements and performance ***(continued)***

1) Horticultural Development and Conservation

The Trust has continued to support planting and restoration work within the Gardens during the reporting period. This has included expenditure under the planting programme approved in December 2023, with work continuing through 2025.

As part of this programme, progress has been made on the New Zealand Garden planting scheme, with approximately £5,000 committed to plant procurement. In addition, £500 was approved in September 2025 for perennial bulbs to support seasonal display and ongoing garden development.

The Marnock Garden Refresh Project has also progressed during the period. A grant of up to £21,305 was approved for this work.

Other proposals, including the Steppe Bed project within the Prairie Garden, remain under consideration pending further detail and formal approval.

2) Infrastructure and Capital Projects

The Trust has continued to support improvements to infrastructure and facilities within the Gardens.

The Volunteer Centre project was completed during this period and formally opened on 27 May 2025 by the Lord Mayor of Sheffield. Trust-funded elements of the project included:

- Tarmac access works: £3,927 (including VAT)
- Safety railings: £952 (including VAT)
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- Signage: £450 (plus VAT)
- Opening event costs: approximately £300

The Evolution Trail signage project was also completed during the reporting period at a total cost of £3,077.

The Trust has also supported preparatory work relating to potential future capital projects, including the proposed redevelopment of the Pavilions and a footpaths renewal programme being explored in partnership with Sheffield City Council.

3) Education and Public Benefit

The Trust has continued to support educational activity within the Gardens. This has included an annual contribution of £4,000 towards the Education Officer post under the terms of the National Heritage Lottery Fund agreement. A further contribution is expected in 2026 as part of this ongoing commitment.

In May 2025, the Trust also approved school visit bursaries totalling up to £1,000 (2 × £500) to help offset transport costs and support continued access for schools. The Gardens continue to host regular educational visits, with approximately two school visits taking place each week.

These activities contribute to the Trust's objective of advancing education and promoting public access to the Gardens.

Achievements and performance *(continued)*

4) Income Generation and Fundraising

The Trust has continued to receive income through a range of donation streams during the reporting period.

Contactless donations totalled:

- £1,664 (February-May 2025)
- £1,621 (May-September 2025)
- £855 (September-December 2025)

Following vandalism to the outdoor contactless donation station, the Trust approved expenditure of £2,500 (plus VAT) for repair and upgrade works.

Cash donations totalled:

- £795 (February-May 2025)
- £546(May-September 2025)
- £146 (September-October 2025)

5) Publications

The Trust's support for the publication Illustrated History of the Botanical Gardens concluded during this period. Total expenditure by the Trust amounted to £1,891, while sales income received totalled £3,205.

This project contributed both to income generation and to the interpretation of the Gardens' history.

6) Legacies and Financial Sustainability

During the reporting period, the Trust received a legacy of £58,713 from the estate of Hilary Stott. This sum has been invested in accordance with the Trust's investment policy.

The Trust continues to maintain oversight of its financial position through regular monitoring by Trustees and the Finance Sub-Committee.

7) Impact and Public Benefit

The activities undertaken during the reporting period have supported the maintenance and development of the Gardens in a number of ways. These have included improvements to planting and garden areas, infrastructure works, support for educational provision, and the continued development of donation and sponsorship income.

The Sheffield Botanical Gardens continue to provide public benefit as a free and accessible green space and educational resource for the city.

8) Future Priorities

The Trust will continue to focus on:

- progressing capital and infrastructure projects
- supporting conservation and planting schemes
- maintaining educational and community engagement activity
- developing sustainable income streams
- supporting the long-term preservation and enhancement of the Gardens

Overall, the Trust has continued to support a range of projects and activities during the reporting period in line with its charitable purposes.

Financial review

Unrestricted funds: Incoming resources (net of / including gains on investments) amounted to £230,955 (2025 - £131,355) and expenditure of £34,689 (2025 - £21,701) was incurred. After the surplus for the year of £196,266 (2025 - £110,182) unrestricted funds increased to £1,427,173 as of 31 March 2026 (2025: £1,230,907).

Restricted funds: Incoming resources amounted to £Nil (2025 - £Nil). Restricted expenditure in the year was £15,981 (2025 - £43,893), with the restricted funds carried forward on 31 March 2026 amounting to £Nil (2025: £15,981).

Reserves are currently held in deposit accounts and investments managed by Rathbones Investment Management.

The trustees' annual report was approved on 25 June 2026 and signed on behalf of the board of trustees by:

Mr M R Stevenson - Chair
Trustee

Mr M Sibley
Trustee

Sheffield Botanical Gardens Trust

Independent Examiner's Report to the Trustees of Sheffield Botanical Gardens Trust

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Sheffield Botanical Gardens Trust ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Allen BA (Hons) ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

Sheffield Botanical Gardens Trust

Statement of Financial Activities

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	4	131,069	–	131,069	126,915
Total income		131,069	–	131,069	126,915
Expenditure					
Expenditure on charitable activities	5	34,689	15,981	50,670	65,594
Total expenditure		34,689	15,981	50,670	65,594
Net gains on investments	7	99,886	–	99,886	4,968
Net income and net movement in funds		196,266	(15,981)	180,285	66,289
Reconciliation of funds					
Total funds brought forward		1,230,907	15,981	1,246,888	1,180,599
Total funds carried forward		1,427,173	–	1,427,173	1,246,888

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Sheffield Botanical Gardens Trust

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Investments	**11**	1	1
Current assets			
Debtors	**12**	5,468	14,806
Investments	**13**	1,066,917	913,093
Cash at bank and in hand		359,293	323,363
		1,431,678	1,251,262
Creditors: amounts falling due within one year	**14**	4,506	4,375
Net current assets		1,427,172	1,246,887
Total assets less current liabilities		1,427,173	1,246,888
Net assets		1,427,173	1,246,888
Funds of the charity			
Restricted funds		–	15,981
Unrestricted funds		1,427,173	1,230,907
Total charity funds	**15**	1,427,173	1,246,888

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2026, and are signed on behalf of the board by:

Mr M R Stevenson - Chair
Trustee

Mr M Sibley
Trustee

The notes on pages 9 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated under the Companies Act. The address of the principal office is Omega Court, 364-366 Cemetery Road, Sheffield, S11 8FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no significant judgements or estimates in relation to the year under review.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations from FOBS	3,205	3,205	5,000	5,000
Donations from individuals	11,192	11,192	7,916	7,916
Fee, Events and Sponsorship	1,000	1,000	1,000	1,000
Sponsorship of panes of glass, trees and benches	6,500	6,500	1,000	1,000
Interest & Investment income	50,404	50,404	53,768	53,768

4. Donations and legacies *(continued)*

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Legacies				
Legacies	58,768	58,768	58,231	58,231
	131,069	131,069	126,915	126,915

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Expenditure	34,689	15,981	50,670

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Expenditure	21,701	43,893	65,594

6. Analysis of expenditure

	2026 £	2025 £
Accountancy fees	3,756	3,625
Independent examiner's fees	750	750
Stationery, printing and postage	19	2,013
Charitable grants	44,317	55,522
Insurance	541	563
Donation Kiosks / Website costs	831	1,702
Bank and investment charges	238	545
Legal and professional fees	–	90
Room Hire	200	200
Event costs (FOBS 40th)	–	575
Travel and subsistence	18	9
Total	50,670	65,594

Included within the expenses is £15,983 (2025 - £43,893) of restricted expenditure for projects to repair and maintenance the gardens.

7. Net gains on investments

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Gains/(losses) on other investment assets	99,886	99,886	4,968	4,968

8. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

9. Staff costs

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: None).

10. Trustee remuneration and expenses

The trustees received remuneration of £Nil (2025: £Nil).

The trustees received expenses of £Nil (2025: £24).

11. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 Apr 2025 and 31 Mar 2026	1
Impairment	
At 1 Apr 2025 and 31 Mar 2026	–
Carrying amount	
At 31 Mar 2026	1
At 31 Mar 2025	1

All investments shown above are held at valuation.

The investment of £1 is for Sheffield Botanical Gardens Limited.

12. Debtors

	2026 £	2025 £
Other debtors	5,468	14,806

13. Investments

	2026 £	2025 £
Quoted Securities	1,066,917	913,093

During the year, there were purchases of shares to the value of £59,321. Due to the rise in market values during the year, there was a fair value adjustment of £99,886 at the year end.

14. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	4,506	4,375

15. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2025 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2026 £
General funds	1,230,907	131,069	(34,689)	99,886	1,427,173

	At 1 Apr 2024 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2025 £
General funds	1,120,725	126,915	(21,701)	4,968	1,230,907

Restricted funds

	At 1 Apr 2025 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2026 £
FOBS Project and activities	14,459	–	(14,459)	–	–
Sheffield Town Trust	1,522	–	(1,522)	–	–
J G Graves Charitable Trust	–	–	–	–	–
	15,981	–	(15,981)	–	–

	At 1 Apr 2024 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2025 £
FOBS Project and activities	50,352	–	(35,893)	–	14,459
Sheffield Town Trust	6,522	–	(5,000)	–	1,522
J G Graves Charitable Trust	3,000	–	(3,000)	–	–
	59,874	–	(43,893)	–	15,981

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Investments	1	–	1
Current assets	1,431,678	–	1,431,678
Creditors less than 1 year	(4,506)	–	(4,506)
Net assets	1,427,173	–	1,427,173

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investments	1	–	1
Current assets	1,235,281	15,981	1,251,262
Creditors less than 1 year	(4,375)	–	(4,375)
Net assets	1,230,907	15,981	1,246,888

17. Contingent liabilities

The Trust issued a grant offer letter to Sheffield City Council for the education officer for the Education Centre project. It offered to match fund with the National Heritage Lottery Fund (NHLF) the costs of a development officer for one year to formulate a two year education program for delivery by an education officer (the "Development Phase") and the costs of an education officer for delivery of that programme over the next two years (the "Delivery Phase"). The Delivery Phase was contingent upon NHLF agreeing the education programme. The liability of the Trust for the Development Phase was £4,656 and this has been met in full by the Trust following completion of the Development Phase.

Following the successful application to NHLF by Sheffield City Council (assisted by the Trust) for funding for the Delivery Phase in early Summer 2021, the Trust was liable (on a matched funding basis) for part of the costs for the education officer for the two year Delivery Phase of up to £16,007 (approximately £8,000 per annum) which phase has now completed and the Trust liability has been met in full by the Trust (although invoiced and paid in the next period).

Under the NHLF agreement, the Trust is committed to a potential £8,000 - £9,000 per annum of funding for years 3-5 (inclusive) of the education officer's post which, provided the project is not further extended, will expire in the period ending 31 March 2027.

In this period the Trust has discharged its year 4 liability in the amount of £4,000.

CHARITY REGISTRATION NUMBER: 1162566

Sheffield Botanical Gardens Trust

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Sheffield Botanical Gardens Trust

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Achievements and performance ***(continued)***

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The Trust has also supported preparatory work relating to potential future capital projects, including the proposed redevelopment of the Pavilions and a footpaths renewal programme being explored in partnership with Sheffield City Council.

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These activities contribute to the Trust's objective of advancing education and promoting public access to the Gardens.

Achievements and performance *(continued)*

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The Trust continues to maintain oversight of its financial position through regular monitoring by Trustees and the Finance Sub-Committee.

7) Impact and Public Benefit

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The Sheffield Botanical Gardens continue to provide public benefit as a free and accessible green space and educational resource for the city.

8) Future Priorities

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Overall, the Trust has continued to support a range of projects and activities during the reporting period in line with its charitable purposes.

Financial review

Unrestricted funds: Incoming resources (net of / including gains on investments) amounted to £230,955 (2025 - £131,355) and expenditure of £34,689 (2025 - £21,701) was incurred. After the surplus for the year of £196,266 (2025 - £110,182) unrestricted funds increased to £1,427,173 as of 31 March 2026 (2025: £1,230,907).

Restricted funds: Incoming resources amounted to £Nil (2025 - £Nil). Restricted expenditure in the year was £15,981 (2025 - £43,893), with the restricted funds carried forward on 31 March 2026 amounting to £Nil (2025: £15,981).

Reserves are currently held in deposit accounts and investments managed by Rathbones Investment Management.

The trustees' annual report was approved on 25 June 2026 and signed on behalf of the board of trustees by:

Mr M R Stevenson - Chair
Trustee

Mr M Sibley
Trustee

Sheffield Botanical Gardens Trust

Independent Examiner's Report to the Trustees of Sheffield Botanical Gardens Trust

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Sheffield Botanical Gardens Trust ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Allen BA (Hons) ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

Sheffield Botanical Gardens Trust

Statement of Financial Activities

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	4	131,069	–	131,069	126,915
Total income		131,069	–	131,069	126,915
Expenditure					
Expenditure on charitable activities	5	34,689	15,981	50,670	65,594
Total expenditure		34,689	15,981	50,670	65,594
Net gains on investments	7	99,886	–	99,886	4,968
Net income and net movement in funds		196,266	(15,981)	180,285	66,289
Reconciliation of funds					
Total funds brought forward		1,230,907	15,981	1,246,888	1,180,599
Total funds carried forward		1,427,173	–	1,427,173	1,246,888

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Sheffield Botanical Gardens Trust

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Investments	**11**	1	1
Current assets			
Debtors	**12**	5,468	14,806
Investments	**13**	1,066,917	913,093
Cash at bank and in hand		359,293	323,363
		1,431,678	1,251,262
Creditors: amounts falling due within one year	**14**	4,506	4,375
Net current assets		1,427,172	1,246,887
Total assets less current liabilities		1,427,173	1,246,888
Net assets		1,427,173	1,246,888
Funds of the charity			
Restricted funds		–	15,981
Unrestricted funds		1,427,173	1,230,907
Total charity funds	**15**	1,427,173	1,246,888

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2026, and are signed on behalf of the board by:

Mr M R Stevenson - Chair
Trustee

Mr M Sibley
Trustee

The notes on pages 9 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated under the Companies Act. The address of the principal office is Omega Court, 364-366 Cemetery Road, Sheffield, S11 8FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no significant judgements or estimates in relation to the year under review.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations from FOBS	3,205	3,205	5,000	5,000
Donations from individuals	11,192	11,192	7,916	7,916
Fee, Events and Sponsorship	1,000	1,000	1,000	1,000
Sponsorship of panes of glass, trees and benches	6,500	6,500	1,000	1,000
Interest & Investment income	50,404	50,404	53,768	53,768

4. Donations and legacies *(continued)*

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Legacies				
Legacies	58,768	58,768	58,231	58,231
	131,069	131,069	126,915	126,915

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Expenditure	34,689	15,981	50,670

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Expenditure	21,701	43,893	65,594

6. Analysis of expenditure

	2026 £	2025 £
Accountancy fees	3,756	3,625
Independent examiner's fees	750	750
Stationery, printing and postage	19	2,013
Charitable grants	44,317	55,522
Insurance	541	563
Donation Kiosks / Website costs	831	1,702
Bank and investment charges	238	545
Legal and professional fees	–	90
Room Hire	200	200
Event costs (FOBS 40th)	–	575
Travel and subsistence	18	9
Total	50,670	65,594

Included within the expenses is £15,983 (2025 - £43,893) of restricted expenditure for projects to repair and maintenance the gardens.

7. Net gains on investments

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Gains/(losses) on other investment assets	99,886	99,886	4,968	4,968

8. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

9. Staff costs

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: None).

10. Trustee remuneration and expenses

The trustees received remuneration of £Nil (2025: £Nil).

The trustees received expenses of £Nil (2025: £24).

11. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 Apr 2025 and 31 Mar 2026	1
Impairment	
At 1 Apr 2025 and 31 Mar 2026	–
Carrying amount	
At 31 Mar 2026	1
At 31 Mar 2025	1

All investments shown above are held at valuation.

The investment of £1 is for Sheffield Botanical Gardens Limited.

12. Debtors

	2026 £	2025 £
Other debtors	5,468	14,806

13. Investments

	2026 £	2025 £
Quoted Securities	1,066,917	913,093

During the year, there were purchases of shares to the value of £59,321. Due to the rise in market values during the year, there was a fair value adjustment of £99,886 at the year end.

14. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	4,506	4,375

15. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2025 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2026 £
General funds	1,230,907	131,069	(34,689)	99,886	1,427,173

	At 1 Apr 2024 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2025 £
General funds	1,120,725	126,915	(21,701)	4,968	1,230,907

Restricted funds

	At 1 Apr 2025 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2026 £
FOBS Project and activities	14,459	–	(14,459)	–	–
Sheffield Town Trust	1,522	–	(1,522)	–	–
J G Graves Charitable Trust	–	–	–	–	–
	15,981	–	(15,981)	–	–

	At 1 Apr 2024 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2025 £
FOBS Project and activities	50,352	–	(35,893)	–	14,459
Sheffield Town Trust	6,522	–	(5,000)	–	1,522
J G Graves Charitable Trust	3,000	–	(3,000)	–	–
	59,874	–	(43,893)	–	15,981

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Investments	1	–	1
Current assets	1,431,678	–	1,431,678
Creditors less than 1 year	(4,506)	–	(4,506)
Net assets	1,427,173	–	1,427,173

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investments	1	–	1
Current assets	1,235,281	15,981	1,251,262
Creditors less than 1 year	(4,375)	–	(4,375)
Net assets	1,230,907	15,981	1,246,888

17. Contingent liabilities

The Trust issued a grant offer letter to Sheffield City Council for the education officer for the Education Centre project. It offered to match fund with the National Heritage Lottery Fund (NHLF) the costs of a development officer for one year to formulate a two year education program for delivery by an education officer (the "Development Phase") and the costs of an education officer for delivery of that programme over the next two years (the "Delivery Phase"). The Delivery Phase was contingent upon NHLF agreeing the education programme. The liability of the Trust for the Development Phase was £4,656 and this has been met in full by the Trust following completion of the Development Phase.

Following the successful application to NHLF by Sheffield City Council (assisted by the Trust) for funding for the Delivery Phase in early Summer 2021, the Trust was liable (on a matched funding basis) for part of the costs for the education officer for the two year Delivery Phase of up to £16,007 (approximately £8,000 per annum) which phase has now completed and the Trust liability has been met in full by the Trust (although invoiced and paid in the next period).

Under the NHLF agreement, the Trust is committed to a potential £8,000 - £9,000 per annum of funding for years 3-5 (inclusive) of the education officer's post which, provided the project is not further extended, will expire in the period ending 31 March 2027.

In this period the Trust has discharged its year 4 liability in the amount of £4,000.