GOOD NEWS CHURCH MANCHESTER

CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2025

Charity Registration No: 1162511

GOOD NEWS CHURCH MANCHESTER CIO

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GOOD NEWS CHURCH MANCHESTER CIO

FOR THE YEAR ENDED DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Board of Trustees	EKANEM DAVID MODUPE IGBALAJOBI DR SESAN AJAYI
Charity Registration No:	1162511
Principal Office:	78 PARK ROAD PRESTWICH MANCHESTER M25 0FA
Accountant:	GRAMOSOL LIMITED
Banker:	NATWEST

GOOD NEWS CHURCH MANCHESTER CIO TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 2025

The trustees present their Annual Report of **Good News Church Manchester CIO** for the year ended 31ST December 2025 and they confirm that they comply with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, in preparing the Annual Report and Financial statements of the charity.

Objectives and Aims of the charity

The principal activity of the charity during the year was the advancement of the Christian faith and educating members in the knowledge of God by:

1. Organising worship meetings on Sundays
2. Organising regular bible studies and Prayer sessions.

Principal funding sources

Principal funding sources

The church members (congregation) continued to be the main source of income in form of donations and gifts to the church; Good News Church Manchester CIO

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a UK registered charity with number 1162511

Method of Appointment or Election of Trustees

The management of the Church is the responsibility of the Trustees, who are elected and co-opted under the terms of the Trust deed

Organisational Structure and Decision Making

The church is organised such that the day-to-day running of the church has been delegated to the Pastor and the church administrator. The Trustees are consulted on all issues that are material in nature and determine the strategic direction of the charity's affairs. Trustees meet formally as and when required to review the church's operations. The trustees are required by the trust deed to meet at least twice a year.

Risk Management

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational risks faced by the church, they have established effective systems to mitigate the charity's exposure to these risks.

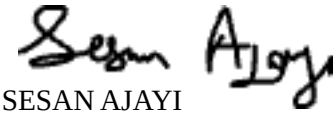
Trustees Responsibility Statement

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements is in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to - select suitable accounting policies and then apply them consistently; -

Observe the methods and principles in the Charity SORP; - make judgements and estimates that are reasonable and prudent; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This financial statement was approved by the Board of Directors on 30/10/2026 and signed on their behalf

By: 

DR SESAN AJAYI
Chair Trustees

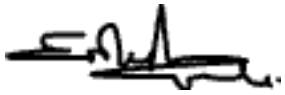
GOOD NEWS CHURCH MANCHESTER CIO INDEPENDENT EXAMINER REPORT FOR THE YEAR ENDED DECEMBER 2025

INDEPENDENT INSPECTOR

We have inspected and prepared the financial statements of GOOD NEWS CHURCH MANCHESTER for the year ended 31st December 2025, comprising Financial Activities, the Balance Sheet, and the related notes. This report is made solely to the charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state by law

Respective responsibilities of trustees and auditors
As explained more fully in the Trustees' Responsibility Statement, the trustees are responsible for the preparation of the financial statements, which give a true and fair view.

Opinion on financial statements
In our opinion the financial statements: - give a true and fair view of the state of the charity's affairs as of 31st December 2025 and of its incoming resources and application of resources for the year that ended; - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and - have been prepared in accordance with the requirements of the Charities Act 2011.



Adewale Solomon Odegbesan FCCA FCA MSc, BSc

Gramosol Limited
53, Hirse Chestnut Drive
Manchester
M9 7FU

GOOD NEWS CHURCH MANCHESTER CIO STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED DECEMBER 2025

		31.12.25			31.12.24
		Unrestricted Funds	Restricted Fund	Total Fund	Total Fund
	Notes	£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	22,596.00		22,596.00	27,722.00
Activities in furtherance of the charity's objectives	3				270.00
Grants received	4				
Investment Income- Interest received	5	156.00		156.00	43.00
Total incoming resources		22,752.00		**22,752.00**	**28,035.00**
RESOURCES EXPENDED					
Grants payable - individual	6	(1,650.00)		(1650.00)	(1,550.00)
Grant payable organisation					(100.00)
Costs of activities in furtherance of the charity's objectives	7	(11,974.00)		(11,974.00)	(13,055.00)
Management and governance costs	8	(600.00)		(600.00)	(1,335.00)
Total resources expended		**14,224.00**		**14,224.00**	**(16,040.00)**
Net (Outgoing)/Income resources for the year		**8,528.00**		**8,528.00**	**11,995.00**

The charity's incoming resources and resources expended all relate to continuing activities.

GOOD NEWS CHURCH MANCHESTER CIO STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
FIXED ASSETS			
Tangible Assets	9	1,356.00	1,414.00
CURRENT ASSETS			
Debtors			5,000.00
Cash at Hand & Bank		90,856.00	87,270.00
LIABILITIES			
Creditors falling due within 1 Yr	10	(600.00)	(600.00)
Total current assets less current liabilities		91,612.00	91,670.00

Creditors falling due after 1 year	0.00	0.00
NET ASSETS	**91,612.00**	**93,084.00**

CHARITY FUND

Balance brought forward	83,084.00	81,089.00
Net income for the year	8,528.00	11,682.00
		313.00
Unrestricted Fund		
Restricted Fund		
TOTAL CHARITY FUND	**91,612.00**	**93,084.00**

Approved on behalf of the trustees of Good News Church Manchester CIO

DR SESAN AJAYI
CHAIRMAN BOARD OF TRUSTEES

GOOD NEWS CHURCH MANCHESTER CIO
NOTES TO THE FINANCIAL ACTIVITIES FOR THE YEAR ENDED DECEMBER 2025

1. ACCOUNTING POLICIES

a. Basis of preparing the financial statements

GOING CONCERN
The trustees are confident, after making appropriate inquiries, that the Charity has adequate resources at hand to continue in operation for the foreseeable future. For this reason, they continued to adopt the going concern basis in preparing the Accounts.

b. Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

c. Financial reporting standard
Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small entity.

d. Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

e. Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

f. Governance costs

Governance costs comprise all costs involved in public accountability of the charity and its compliance with regulation and good practice. These costs include costs relating to statutory audit and professional fees together with an apportionment of overheads and supports costs.

g. Depreciation.

Depreciation was calculated 25% of original cost on straight line basis.

h. Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds

i. Restricted funds are subject to restrictions on their expenditure imposed by their donors.

GOOD NEWS CHURCH MANCHESTER CIO

NOTES TO THE FINANCIAL ACTIVITIES CONTINUED FOR THE YEAR ENDED DECEMBER 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Planned giving Collection at all services Sundry donations	22,596.00		22,596.00	27,722.00
Gift aid receivable				
Total	**22,596.00**		**22,596.00**	**25,722.00**
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT				
Building appeal				270.00
Chairs appeal				
Others				

4. GRANT RECEIVED

5. INVESTMENT INCOME

Interest receivable	156.00		156.00	43.00
Total	**22,752.00**	**0.00**	**22,752.00**	**28,035.00**

INCOME EXPENDED

			2025	2024
6. Grants			£	£
Individual				
welfare / support	1,491.00		1,491.00	1,550.00
organisation	159.00		159.00	100.00
Donation				
Total	**1,650.00**		**1,650.00**	**1,650.00**

			2025	2024
7. Cost of activities in furtherance of charity objectives			£	£
Visiting Speakers Expenses	2,513.00		2,513.00	
Staff Costs				
Insurance, Travel and Subsistence	1,697.00		1,697.00	4,386.00
Hall Hire, Rent & Rates	6,380.00		6,380.00	6,347.00
Community Projects, Worship cost, Conferences & Evangelism	450.00		450.00	1,675.00
Printing, Postage and Stationery	90.00		90.00	
Depreciation	844.00		844.00	647.00
Total	**11,974.00**		**11,974.00**	**13,055.00**

8. MANAGEMENT AND GOVERNANCE

COSTS			**2025**	**2024**
			£	£
Accountancy fee	600.00		600.00	600.00
Administrative cost-Training				
Professional fees-website	0.00		0.00	173.00
Professional fees-Lender	0.00		0.00	563.00
Music License				

Total	**600.00**	**600.00**	**1,336.00**

9. TANGIBLE ASSETS

	Equipment (Musical equipment & Computers)	Total
COST	**£**	**£**
At Jan2025	**3,956.00**	**3,168.00**
Additions	**786.00**	**788.00**
At 31 December 2025	**4,742.00**	**3,956.00**
DEPRECIATJON		
At I January 2025	**2,542.00**	**1,895.00**
Charge for this period	**844.00**	**647.00**
At 31 December 2025	**3,386.00**	**2,542.00**
NET BOOK VALUE		
At January 2025	**1,414.00**	**1,273.00**
At 31 December 2025	**1,356.00**	**1,414.00**

10. Creditors due within 1 year	**2025**	**2024**
	£	**£**
Accountant fee	600.00	600.00
Accrued expenses		
Total	**600.00**	**600.00**