Talitha Arts

Trustees Annual Report and Unaudited Financial Statements Year ended 31 December 2025

Charity registation - 1162475

Company number - 07474726




Blackbird singing in the dead of night
Take these broken wings and learn to fly
All your life
You were only waiting for this moment to arise
Blackbird singing in the dead of night
Take these sunken eyes and learn to see
All your life
You were only waiting for this moment to be free

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Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of Talitha Arts for the year ended 31 December 2025.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Objectives and activities

Objects

The objects of the Charity, as set out in its Memorandum of Association, are:

- the prevention and relief of poverty, suffering and distress and to advance health (particularly mental health) by using the creative and performing arts to restore hope and dignity; and,
- to advance the education of the public in the creative and performing arts.

Public benefit

Throughout the process of determining these activities outlined below, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Executive Summary & Strategic Overview



Building on the landmark achievements of 2024, where Talitha Arts nearly doubled its workshop output and achieved a 48% increase in income, 2025 was a year focused on stability, deep impact, and adaptability.

In a challenging fundraising landscape, Talitha Arts successfully maintained its momentum:

- Operational Stability: We fully maintained our high workshop delivery numbers.
- Capacity Building: We expanded our network of talented and experienced creative practitioners.
- Team Building: We welcomed our New Therapeutic Arts Programme Manager, a registered therapist and highly experienced trauma-informed trainer and facilitator.

We were able to maintain a historically high level of income. While a difficult fundraising landscape resulted in a small financial deficit for the year, we demonstrated financial resilience through our careful strategic planning and proactive pivot toward new income streams, which have already proven successful. Looking ahead into 2026, our financial outlook is exceptionally strong; as of June 2026, we have already secured 90% of our budgeted annual income through formal commitments and pledged funds.

Review of Achievements, Activities & Impact



1. Work with Young People

In 2025, Talitha Arts prioritised establishing a sustained, consistent presence in the lives of disadvantaged young people, delivering targeted and proactive creative interventions across London.

The Baytree Centre (Brixton)

We delivered 31 workshops across the year for young girls experiencing multiple disadvantages. This vital consistency has extended weekly into 2026.

- Impact: 100% of participants experienced an increase in wellbeing, and 95% reported an increase in self-confidence.

> "Our partnership with Talitha Arts has had a significant impact on our girls, greatly enhancing their self-confidence and self-esteem... The girls not only engage in art but also have the opportunity to develop their creative writing skills, as well as explore elements of music and movement"
> — Valeria Bonilla, The Baytree Centre

Young Roots

We delivered 27 workshops across 5 branches of Young Roots (operating in Brent, Camden, and Croydon), directly supporting 37 individual young people navigating the UK asylum system as unaccompanied minor refugees.

Evaluation Metric	Result
Supported overall wellbeing	100%
Formed meaningful friendships & connections	100%
Stated they would attend future sessions	100%
Experienced an increase in confidence	91%

Our sessions resonated so deeply with the young people from the Brent group, that when asked to rate their experience from 1 to 10, participants unanimously awarded the workshops a perfect 10 out of 10.

> "Young people we work with often have been through traumatic experiences... engaging in creative arts activities which allow them to have fun, laugh, interact and connect with others, learn and do something meaningful is very important... [Talitha] provides a safe space for self-expression, youth leadership, and empowerment."
> — Young Roots Team Feedback



2. Crisis and Refuge Support

Talitha Arts delivered 17 therapeutic arts workshops in partnership with Hestia across two of their London branches and Ella's, supporting individuals recovering from trauma and crisis and/or living in refuge.

The programmes yielded extraordinary, unanimous feedback from its participants:

- 100% reported an improved sense of well-being from before to after the program.
- 100% felt comfortable and safely held within the workshop space.
- 100% experienced measurable growth in their self-confidence.
- 100% reported that their overall mental health and wellbeing had improved.

Participant Voices:

"I enjoyed everything. The teachers, the music, the breathing, relaxing, techniques, craft items and to feel harmony together."

"The workshops definitely helped me be creative, be in a flow—physically, mentally, emotionally, spiritually."

"Thank you so much for this time. It has helped me forget what was happening in my life, and it has been so long since I have been present."

"I enjoyed and am thankful for how safe you made my inner child feel and how he could express himself."



3. Work with People Living with Dementia

We delivered 36 creative workshops across 3 care homes in Richmond. Facilitators and care staff observed profound benefits, including increased confidence, improved mood, spontaneous verbal and musical expression, greater social interaction, and visible joy.

Themes of Impact & Resident Feedback:

- Identity & Expression: "It gives me something to get up for." (Lucy)
- Emotional Wellbeing: "Really, really happy—the highlight of my week." (Hetty)
- Social Connection: "I feel very happy being here." (Hetty)

Across multiple sessions, residents spontaneously described feeling completely "elated" during and immediately following our visits, capturing the powerful emotional release provided by the creative arts.

Selected Participant Case Studies:

- Chris: Initially quiet and shy, Chris's confidence has bloomed. Over the course of the programme, he became an active, expressive leader in the group dynamic—singing loudly and confidently, sharing jokes, and showing immense pride in his creative works.

- Josephine: Despite navigating memory decline, Josephine's artistic engagement remained deeply meaningful. She created a highly personal, surrealist Easter card and delivered an impromptu speech detailing how the sessions gave her "freedom of expression" and a vital sense of purpose within the care environment.



- Joy: Joy completely integrated Talitha into her routine, keeping the sessions in her diary and arriving early. Her active, sustained participation in singing and movement demonstrates the value of regular, familiar creative programming for older adults.

Charity number 1162475
Company number 07474726

• Valerie and Joanne: For residents experiencing severe health or cognitive decline, sensory-led activities (parachute play, tactile fabrics, and familiar music) proved highly effective. Both Joanne and Valerie showed marked improvements in mood, became animated, and achieved beautiful moments of presence and connection.

• Martha: Initially hesitant to join, Martha responded beautifully to our person-centred, gentle invitation. Once engaged in seasonal crafts, she became highly verbal and positively altered the entire social dynamic of the group.



Future Plans

Backed by our strong financial footing and 90% secured funding for the upcoming year, Talitha Arts is poised to deepen its existing partnerships in 2026. Capitalising on our expanded practitioner base, we aim to scale our high-quality, person-centred creative arts deliveries to reach more individuals experiencing trauma and disadvantage.

Financial Review

Talitha Arts delivered a stable and resilient financial performance in 2025, maintaining high levels of programme delivery despite operating in a more challenging fundraising environment. Although overall income decreased compared with 2024, the Trustees made a deliberate strategic investment in organisational capacity by recruiting a Therapeutic Arts Programme Manager. This appointment strengthened the charity's ability to sustain existing revenue streams and workshop delivery while laying essential foundations for future growth.

Total income for the year was £107,283, lower than the previous year's £120,932. The reduction was primarily due to decreased fundraising event income and the absence of organisational giving. Grant income remained strong, and individual donations and regular giving increased modestly, demonstrating continued supporter commitment.

Expenditure remained broadly stable at £109,848, reflecting sustained programme delivery and the planned investment in staff capacity. The resulting net deficit of £2,565 was anticipated by Trustees and considered a prudent use of reserves to support long term organisational sustainability. The recruitment of the Programme Manager was a key strategic decision, ensuring Talitha Arts could maintain high quality, trauma informed delivery, support its expanding practitioner network, and strengthen the infrastructure required to diversify and grow income streams in future years.

Despite the deficit, the charity remains financially secure. Year end reserves totalled £47,208, including £38,537 in unrestricted funds. The general reserve of £28,537 exceeds the policy requirement of three months' expenditure, providing a stable buffer in a difficult funding climate.

While 2025 was not the strongest financial year in terms of income generation, it was a year of strategic consolidation. The Trustees' decision to invest in organisational capacity, maintain programme output, and diversify income streams has positioned Talitha Arts for sustainable growth. With 90% of 2026 income already secured by mid year, the charity enters the coming period with confidence and strengthened foundations.

Reserves Policy

The Trustees have a policy that the Charity maintains a general reserve of at least three months of expenditure, equivalent to £21,160 at the end of December 2025. The general reserve is defined as those unrestricted assets that are deemed to be easily realisable – the net current assets, i.e. it excludes the fixed assets as they are deemed to be illiquid.

The general reserve at December 31st, 2025 of £28,537 (2024: £26,237) exceeds this requirement but is not deemed to be excessive, especially considering the current fundraising environment.

Structure, Governance and Management

Governing Document

Talitha Arts is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Talitha Arts is a registered charitable company constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1162475 (England and Wales) and the company registration number is 07474726 (England and Wales).

Recruitment and Appointment of Trustees

The Trustees are also the directors of Talitha Arts for the purpose of company law. Talitha Arts Articles of Association require a minimum of three trustees. There is no maximum number of trustees.

Directors are invited to serve up to two three-year terms, but they may be reappointed subject to re-election at the Annual General Meeting. Only the current directors can appoint new directors.

During the year Anne Hall was appointed as a Trustee in June 2025. Rebecca Mondadori stepped down in January 2025 with Simon Lee, Amelia Sommers and Alastair McIver all stepping down in June 2025. There were no other changes to the Trustees during the year.

Organisational structure

The Trustees are responsible for the overall financial control, direction and work of the Charity. They meet approximately four times a year. Day-to-day responsibilities are delegated to the principal staff within a framework of approved policies and operational plans, who manage the other staff employed by the Charity.

Reference and administrative details

Registered office

4 Victoria Gardens
147 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Trustees

Simon Lee	Treasurer (resigned as Trustee 12 June 2025)
Sandie Dawson	Treasurer
Hayley Argles-Grant	
Richard Leaf	
Amelia Sommers	(resigned 3 June 2025)
Alastair McIver	(resigned 3 June 2025)
Daphne Clifton	
Rebecca Mondadori	(resigned 28 January 2025)
Anne Hall	(appointed 3 June 2025)

Independent examiners

Enaid Accountancy Ltd
Platform 10
Engine Rooms
Hood Road
Barry
CF62 5QL

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the annual review on pages 4 to 10 of this document, meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant information of which the Charity's independent examiner is unaware; and,
- each Trustee has taken all the steps that they should have taken as a Trustee/Director in order to make themselves aware of any relevant independent examination information and to establish that

the Charity's independent examiner is aware of that information.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 4 September 2026 and signed on its behalf by:



SANDIE DAWSON

TREASURER

Independent examiner's report

I report to the Trustees on my examination of the accounts of Talitha Arts (charity number 1162475, company number 07474726) for the year ended 31 December 2025 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 11 SEPTEMBER 2026

Enaid Accountancy Ltd
Platform 10
Engine Rooms
Hood Road
Barry
CF62 5QL

Statement of financial activities

Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses

For the year ended 31 December 2025

	Notes	Unrestricted funds Year ended 31-Dec-25 £	Restricted funds Year ended 31-Dec-25 £	Total funds Year ended 31-Dec-25 £	Total funds Year ended 31-Dec-24 £
Income from:					
Donations & legacies	3	74,573	19,700	**94,273**	109,594
Charitable activities	4	11,985	-	**11,985**	11,247
Investment income		68	-	**68**	91
Other trading activities		957	-	**957**	-
Total income		**87,583**	**19,700**	**107,283**	120,932
Expenditure on:					
Raising funds	5 & 6	36,864	-	**36,864**	29,986
Charitable activities	5 & 7	48,419	24,565	**72,984**	81,474
Total expenditure		**85,283**	**24,565**	**109,848**	111,460
Net income/(expenditure)		**2,300**	**(4,865)**	**(2,565)**	9,472
Reconciliation of funds					
Total funds brought forward	12 & 13	36,237	13,536	**49,773**	40,301
Total funds carried forward	12 & 13	**38,537**	**8,671**	**47,208**	49,773

The notes on pages 15 to 24 form part of the financial statements.

Balance sheet

As at 31 December 2025

	Notes		Total funds 31-Dec-25 £		Total funds 31-Dec-24 £
Fixed assets:					
Tangible assets	9		**10,000**		10,000
Current assets:					
Debtors & prepayments	10	2,291		1,177	
Cash at bank and in hand		38,204		45,062	
Total current assets			**40,495**		46,239
Creditors:					
amount falling due within one year	11		**(3,287)**		(6,466)
Net current assets			**47,208**		49,773
Net assets			**47,208**		49,773
The funds of the charity:					
Restricted funds	12 & 13		**8,671**		13,536
Unrestricted funds	12 & 13		**38,537**		36,237
Total charity funds			**47,208**		49,773

The notes on pages 15 to 24 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2025, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2025 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 4 September 2026 and signed on their behalf by:



SANDIE DAWSON

TREASURER

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and the Companies Act 2006.

The effect of any event relating to the year ended 31 December 2025, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2025 and the results for the year ended on that date.

The functional currency of the Charity is GBP and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the wider economic environment has had no material impact on this assessment.

Legal status

Talitha Arts is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member. The registered address is 4 Victoria Gardens, 147 Turners Hill, Cheshunt, Hertfordshire, EN8 9BH.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 12 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

1. Accounting policies (continued from previous page)

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred, except for tickets sales and bar revenue which are recognised on a cash basis.

Donated goods and services are recognised where the benefit to the Charity is quantifiable and measurable and is measured at the market value of the goods and services donated.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets comprise fixtures, fittings, and equipment. All items over £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Sculpture	Non-depreciable asset due to indeterminable useful life

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in

applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

	Unrestricted funds Year ended 31-Dec-24 £	Restricted funds Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-24 £
Income from:			
Donations & legacies	84,194	25,400	109,594
Charitable activities	11,247	-	11,247
Other income	91	-	91
Total income	95,532	25,400	120,932
Expenditure on:			
Raising funds	29,986	-	29,986
Charitable activities	68,689	12,785	81,474
Total expenditure	98,675	12,785	111,460
Net income/(expenditure)	(3,143)	12,615	9,472
Reconciliation of funds			
Total funds brought forward	39,380	921	40,301
Total funds carried forward	36,237	13,536	49,773

3. Income from donations and legacies

	Unrestricted funds Year ended 31-Dec-25 £	**Restricted funds Year ended 31-Dec-25 £**	**Total funds Year ended 31-Dec-25 £**
Donations	27,765	-	**27,765**
Grants	46,808	19,700	**66,508**
	74,573	**19,700**	**94,273**

	Unrestricted funds Year ended 31-Dec-24 £	Restricted funds Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-24 £
Donations	37,275	-	37,275
Grants	46,919	25,400	72,319
	84,194	25,400	109,594

4. Income from charitable activities

	Unrestricted funds 31-Dec-25 £	Restricted funds 31-Dec-25 £	Total funds 31-Dec-25 £
Training & workshops	11,985	-	**11,985**
	11,985	**-**	**11,985**

	Unrestricted funds 31-Dec-24 £	Restricted funds 31-Dec-24 £	Total funds 31-Dec-24 £
Training & workshops	11,247	-	11,247
	11,247	-	11,247

5. Total expenditure

	Direct staff costs Year ended 31-Dec-25 £	Direct other costs Year ended 31-Dec-25 £	Support costs Year ended 31-Dec-25 £	Total funds Year ended 31-Dec-25 £
Raising funds	25,248	1,656	9,960	**36,864**
Charitable activities	39,607	13,657	19,720	**72,984**
	64,855	**15,313**	**29,680**	**109,848**

	Direct staff costs Year ended 31-Dec-24 £	Direct other costs Year ended 31-Dec-24 £	Support costs Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-24 £
Raising funds	17,579	4,929	7,478	29,986
Charitable activities	48,179	12,976	20,319	81,474
	65,758	17,905	27,797	111,460

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

An analysis of staff costs can be found in note 8.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 6.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 7.

5. Total expenditure (continued from previous page)

Indirect costs includes:

	Total funds Year ended 31-Dec-25 £	Total funds Year ended 31-Dec-24 £
Support staff	**21,060**	19,982
Other staff costs	**3,452**	2,231
Professional services	**3,168**	3,179
Administration	**7**	110
Governance	**1,993**	2,295
	29,680	27,797

Governance costs includes:

	Total funds Year ended 31-Dec-25 £	Total funds Year ended 31-Dec-24 £
Independent examination	**1,152**	1,119
Insurance	**573**	441
Bank charges	**60**	60
Other expenses	**208**	675
	1,993	2,295

6. Expenditure on raising funds

	Unrestricted funds Year ended 31-Dec-25 £	Restricted funds Year ended 31-Dec-25 £	Total funds Year ended 31-Dec-25 £
Direct staff costs	25,248	-	**25,248**
Direct other costs	1,656	-	**1,656**
Support costs	9,960	-	**9,960**
	36,864	**-**	**36,864**

	Unrestricted funds Year ended 31-Dec-24 £	Restricted funds Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-24 £
Direct staff costs	17,579	-	17,579
Direct other costs	4,929	-	4,929
Support costs	7,478	-	7,478
	29,986	-	29,986

7. Expenditure on charitable activities

	Unrestricted funds Year ended 31-Dec-25 £	Restricted funds Year ended 31-Dec-25 £	Total funds Year ended 31-Dec-25 £
Direct staff costs	21,207	18,400	**39,607**
Direct other costs	7,510	6,147	**13,657**
Support costs	19,702	18	**19,720**
	48,419	**24,565**	**72,984**

	Unrestricted funds Year ended 31-Dec-24 £	Restricted funds Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-24 £
Direct staff costs	42,440	5,739	48,179
Direct other costs	5,936	7,040	12,976
Support costs	20,313	6	20,319
	68,689	12,785	81,474

Charity number 1162475
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8. Staff costs

	Total funds Year ended 31-Dec-25 £	Total funds Year ended 31-Dec-24 £
Gross salaries	**79,179**	79,114
Employer's national insurance	**1,673**	1,474
Employer's pension	**5,063**	5,152
	85,915	85,740

The average headcount during the period was 3 persons (2024: 3 persons).

No employee received employee benefits of more than £60,000 (2024: Nil).

The total employee benefits paid to key management personnel during the year was £43,184 (2024: £41,217).

9. Tangible fixed assets

	Sculpture £	Total £
Cost		
As at 1 January 2025	10,000	**10,000**
As at 31 December 2025	**10,000**	**10,000**
Net book value		
As at 1 January 2025	**10,000**	**10,000**
As at 31 December 2025	**10,000**	**10,000**

10. Debtors and prepayments

	Total funds 31-Dec-25 £	Total funds 31-Dec-24 £
Prepayments	**173**	1,177
HMRC gift aid receivable	**2,118**	-
	2,291	1,177

11. Creditors: amounts falling due within one year

	Total funds 31-Dec-25	Total funds 31-Dec-24
	£	£
Accounts payable	**26**	270
Accruals	**1,352**	1,106
HMRC payable	**1,154**	4,311
Pension payable	**755**	779
	3,287	6,466

12. Analysis of charity funds

	Balance brought forward Year ended 31-Dec-25	**Income for the year Year ended 31-Dec-25**	**Expenditure in the year Year ended 31-Dec-25**	**Transfers between funds Year ended 31-Dec-25**	**Balance carried forward Year ended 31-Dec-25**
	£	**£**	**£**	**£**	**£**
Restricted funds					
Young Roots	8	1,000	-	-	**1,008**
Open Hand	9,609	-	(9,609)	-	**-**
City Bridge	3,919	14,700	(13,655)	-	**4,964**
Charles Hayward Foundation	-	4,000	(1,301)	-	**2,699**
Restricted funds	**13,536**	**19,700**	**(24,565)**	**-**	**8,671**
Unrestricted funds	36,237	87,583	(85,283)	-	**38,537**
Total funds	**49,773**	**107,283**	**(109,848)**	**-**	**47,208**

Young Roots

These were funds received to support workshops for young refugees.

Open Hand

These were funds received to support workshops for young refugees.

City Bridge

These were funds received to support therapeutic arts courses for dementia patients.

Charity number 1162475
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12. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31-Dec-24 £	Income for the year Year ended 31-Dec-24 £	Expenditure in the year Year ended 31-Dec-24 £	Transfers between funds Year ended 31-Dec-24 £	Balance carried forward Year ended 31-Dec-24 £
Restricted funds					
Young Roots	921	-	(913)	-	8
Open Hand	-	11,400	(1,791)	-	9,609
City Bridge	-	14,000	(10,081)	-	3,919
Restricted funds	921	25,400	(12,785)	-	13,536
Unrestricted funds	39,380	95,532	(98,675)	-	36,237
Total funds	40,301	120,932	(111,460)	-	49,773

13. Analysis of net assets

	Unrestricted funds 31-Dec-25 £	**Restricted funds 31-Dec-25 £**	**Total funds 31-Dec-25 £**
Fixed assets	10,000	-	**10,000**
Current assets	31,824	8,671	**40,495**
Current liabilities	(3,287)	-	**(3,287)**
	38,537	**8,671**	**47,208**

	Unrestricted funds 31-Dec-24 £	Restricted funds 31-Dec-24 £	Total funds 31-Dec-24 £
Fixed assets	10,000	-	10000
Current assets	32,703	13,536	46,239
Current liabilities	(6,466)	-	(6,466)
	36,237	13,536	49,773

14. Trustee remuneration

During the year, no Trustee received any remuneration (2024: £Nil). During the year, no Trustees received reimbursement of expenses (2024: two members totalling £509 for expenses to attend trustee meetings).

15. Related party transactions

There were no related party transactions in the current year (2024: £Nil).


Talitha
ARTS