Charity Registration No. 1162242

# SEVENOAKS DAY NURSERY CIO

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2025

## SEVENOAKS DAY NURSERY CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | Stephanie Jenkinson<br>Abigail Wells<br>Caroline Bramley<br>Natasha Manson<br>Chloe Ghuznavi |
| **Charity number** | 1162242 |
| **Principal address** | Rear of Bat and Ball Centre<br>Otford Road<br>Sevenoaks<br>Kent<br>UK<br>TN14 5DN |
| **Independent examiner** | Caroline Ward FCA<br>A4G LLP<br>Nepicar House<br>London Road<br>Wrotham Heath<br>Kent<br>TN15 7RS |

## SEVENOAKS DAY NURSERY CIO

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# TRUSTEES REPORT

# FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Charities SORP (FRS 102).

## Overview

The Charity's objectives are to enhance the development and education, and promote the care, safety, health and well-being, of children residing in Sevenoaks and its neighbourhood, by the provision of day care facilities, nursery education, alternatives to foster care and emergency care for children in cases of family crisis.

We aim to keep charges below those of commercial nurseries operating locally and, at the Trustees' discretion, provide free childcare to families experiencing economic disadvantage, illness or crisis. The Charity also seeks to maintain the Nursery's long-term financial sustainability and provide for future accommodation needs.

## Operational update

The Nursery caters for up to 57 children a day, with two reserved emergency sessions available. It also offers limited free sessions in unforeseen circumstances.

Staff costs remained the Nursery's largest expenditure. Total staff costs were £520,397 in 2025, representing approximately 82% of total expenditure of £632,347. The average headcount was 19 employees, unchanged from 2024.

Madde Eleby retired as Nursery Manager in April 2025. Susie Gilshnan, previously Deputy Manager, took over from May 2025, with Madde continuing to provide transitional mentoring support.

The Trustees who served during the year and up to the date of approval of the financial statements were Stephanie Jenkinson, Abigail Wells, Caroline Bramley, Natasha Manson and Chloe Ghuznavi. No further Trustees were appointed during the year. Stephanie Jenkinson took over as Chair with effect from January 2025 following Sue Dreksler stepping down after 12 years.

# TRUSTEES REPORT

## FOR THE YEAR ENDED 31 DECEMBER 2025

### Financial Review

Our aim is to avoid making surpluses or deficits (after depreciation).

Total income for the year was £673,500 (2024: £632,596) and total expenditure was £632,347 (2024: £573,922), producing net income before investment movements of £41,153 (2024: £58,674). After an investment loss of £4,955 (2024: gain of £7,590), the net movement in funds was £36,198 (2024: £66,264).

At 31 December 2025, total funds were £663,015 (2024: £626,817). These comprised designated funds of £344,000 and other unrestricted funds of £319,015. There were no restricted funds at the year end.

The financial position is considered satisfactory. Cash at bank and in hand increased to £162,259 (2024: £136,196), while creditors due within one year reduced to £48,846 (2024: £74,049).

### Summary of funds at 31 December 2025

| Fund category | Amount |
|---|---|
| Other restricted funds | £319,015 |
| Working Capital rReserve | £45,000 |
| Closure Reserve | £71,000 |
| Accommodation Reserve | £228,000 |
| **Total funds** | **£663,015** |

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks. Surplus funds held for long-term reserves are invested through the COIF Charities Ethical Investment Fund.

A major roof repair was approved after the reporting period for October 2026 at an estimated cost of approximately £150,000 including VAT.

# TRUSTEES REPORT

# FOR THE YEAR ENDED 31 DECEMBER 2025

## Reserves policy

The Trustees maintain designated reserves for working capital, potential closure obligations and future accommodation. The balances at 31 December 2025 were:

1 Working Capital Reserve: £45,000, designated to ensure sufficient funds are available to meet day-to-day operational and cash flow needs.

2 Closure Reserve: £71,000, designated to cover potential statutory redundancy and closure costs should the Nursery need to wind up operations.

3 Accommodation Reserve: £228,000, designated for the main building rebuild costs and for a future 'Club Room' rebuild.

The Trustees will continue to review reserve levels in light of the Charity's operating requirements, long-term accommodation plans and the approved roof repair described in note 12.

## Structure, governance and management

On 1 January 2017, the Charity converted to a Charitable Incorporated Organisation (CIO), charity number 1162242, with a new constitution. Its objectives and activities were unchanged. The principal address is shown under Legal and Administrative Information

The Trustees who served during the year and up to the date of approval of the financial statements were Stephanie Jenkinson, Natasha Manson, Abigail Wells, Chloe Ghuznavi and Caroline Bramley. None of the Trustees has any beneficial interest in the Charity

Appointment of Trustees is governed by the Charity's constitution. The Board is authorised to fill vacancies arising through resignation or death of an existing Trustee, or to recruit additional Trustees

Day-to-day management of the Charity is vested in the Nursery Manager. Nursery Manager: Susie Gilshnan

The Board keeps its skills requirements under review. Training expenses are provided for Trustees, together with an induction pack for new Trustees comprising the constitution, the previous year's annual report and accounts, Board minutes and the Charity Commission's guidance, The Essential Trustee.

As a provider of childcare, the Nursery is registered with Ofsted and must meet the conditions and other requirements applying to registered care.

The Trustees' report was approved by the Board of Trustees

## INDEPENDENT EXAMINER'S REPORT

## FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the Trustees on my examination of the financial statements of Sevenoaks Day Nursery CIO (the Charity) for the year ended 31 December 2025.

**Responsibilities and basis of report**
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**
Since the charity's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1 accounting records were not kept in accordance with section 130 of the Act; or

2 the accounts do not accord with the accounting records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Ward FCA
A4G LLP, Chartered Accountants
Nepicar House, London Road
Wrotham Heath, Kent
TN15 7RS

Dated: 29/10/26.

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Restricted income funds 2025 £ | Total funds 2025 £ | Prior year funds 2024 £ |
|---|---|---|---|---|---|---|
| **Income** | | | | | | |
| **Income and endowments** | | | | | | |
| Donations and legacies | 3 | 12,109 | - | - | 12,109 | 2,842 |
| Charitable activities | 3 | 647,497 | - | - | 647,497 | 623,564 |
| Other | 3 | 9,858 | | | 9,858 | 392 |
| Investments | 3 | 4,035 | | - | 4,035 | 5,798 |
| **Total Income** | | 673,500 | - | - | 673,500 | 632,596 |
| **Expenditure** | | | | | | |
| **Charitable expenditure on:** | | | | | | |
| Teaching and care of children | 4 | 553,272 | - | - | 553,272 | 506,484 |
| Running costs and maintenance of the nursery | 4 | 79,075 | - | | 79,075 | 67,438 |
| **Total Expenditure** | | 632,347 | - | - | 632,347 | 573,922 |
| **Net income/(expenditure)** | | 41,153 | - | - | 41,153 | 58,674 |
| Net gains/(losses) on investments | 8 | (4,955) | - | - | (4,955) | 7,590 |
| **Net movement in funds** | | 36,198 | - | - | 36,198 | 66,264 |
| **Reconciliation of funds:** | | | | | | |
| Total funds brought forward | | 626,817 | - | | 626,817 | 560,553 |
| **Total funds carried forward** | | 663,015 | - | - | 663,015 | 626,817 |

## BALANCE SHEET

## FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | Unrestricted funds 2025 | Restricted income funds 2025 | Total this year 2025 | Total last year 2024 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 7 | 307,224 | - | 307,224 | 315,316 |
| **Total fixed assets** | | 307,224 | - | 307,224 | 315,316 |
| **Investment** | | | | | |
| Investment | 8 | 222,635 | - | 222,635 | 227,590 |
| | | - | - | - | - |
| **Current assets** | | | | | |
| Debtors | 9 | 19,743 | - | 19,743 | 21,766 |
| Cash at bank and in hand | 10 | 162,259 | - | 162,259 | 136,196 |
| **Total current assets** | | 404,637 | - | 404,637 | 385,551 |
| **Creditors:** amounts falling due within one year | 11 | 48,846 | - | 48,846 | 74,049 |
| **Net current assets/(liabilities)** | | 355,791 | - | 355,791 | 311,502 |
| **Total assets less current** | | 663,015 | - | 663,015 | 626,817 |
| **Total net assets or liabilities** | | 663,015 | - | 663,015 | 626,817 |
| **Funds of the Charity** | | | | | |
| Restricted funds | 13 | - | - | - | |
| Unrestricted funds | 13 | 663,015 | - | 663,015 | 626,817 |
| **Total funds** | | 663,015 | - | 663,015 | 626,817 |

The financial statements were approved by the Trustees:

Stephanie Jenkinson
Trustee
Dated:

Natasha Manson
Trustee
Dated:

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 Basis of preparation

**Charity information**

Sevenoaks Day Nursery CIO is an incorporated charity and is constituted under a constitution.
It is incorporated in England and Wales under charity number 1162242.

### 1.1 Basis of accounting

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets where required, and in accordance with:

- the Charities SORP (FRS 102) – "Accounting and Reporting by Charities" (applicable for accounting periods beginning on or after 1 January 2015),

- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and

- the requirements of the Charities Act 2011.
The charity meets the definition of a public benefit entity under FRS 102.

### 1.2 Going Concern

At the time of approving the financial statements, there are no material uncertainties about the entity's ability to continue. The Trustees have a reasonable expectation that the Charity has adequate resources

### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity. No such funds are currently held.

## 2 Accounting policies

### 2.1 Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are recognised in the Statement of Financial Activities (SoFA) when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably, in accordance with the Charities SORP (FRS 102), paragraphs 5.10 to 5.12.

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

The charity has incurred expenditure on support costs.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### 2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity accounts for basic financial instruments in accordance with Section 11 of FRS 102 and the Charities SORP (FRS 102). Basic financial assets, including debtors and cash, are initially recognised at transaction price and subsequently measured at amortised cost. Basic financial liabilities, including creditors, are initially recognised at transaction price and subsequently measured at amortised cost.

**2.2 Expenditure and liabilities (continued)**

Expenditure is allocated to activities in the Statement of Financial Activities (SoFA) based on the directly attributable costs for each activity. Support and governance costs are apportioned to charitable activities on a reasonable and consistent basis, such as staff time or usage, as appropriate.

Expenditure relating to teaching and care of children includes direct staff costs, art materials and kitchen and meal costs for the children.

Expenditure on running costs and maintenance of the Nursery includes all costs relating to the running of the premises, governance costs and support costs.

**2.3 Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Land and buildings | 4% on cost |
| Fixtures, fittings & equipment | 20% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the cash amount or other consideration expected to be received.

## 3 Income

| Analysis of income | | Unrestricted funds 2025 £ | Restricted income funds 2025 £ | Total funds 2025 £ | Prior year 2024 £ |
|---|---|---|---|---|---|
| **Donations and legacies:** | | | | | |
| Donations and gifts | | 985 | - | 985 | 37 |
| Gift Aid | | 5,052 | - | 5,052 | 1,595 |
| General grants provided by government/other charities | | 6,072 | - | 6,072 | 1,210 |
| | **Total** | 12,109 | - | 12,109 | 2,842 |
| **Charitable activities:** | | | | | |
| Fees receivable | | 647,497 | - | 647,497 | 623,564 |
| | **Total** | 647,497 | - | 647,497 | 623,564 |
| **Other:** | | | | | |
| Misc income | | 9,858.00 | - | 9,858.00 | 392.00 |
| | **Total** | 9,858.00 | - | 9,858.00 | 392.00 |
| **Income from investments:** | | | | | |
| Interest income | | 3,677 | - | 3,677 | 5,798 |
| Bank interest | | 358 | - | 358 | - |
| | **Total** | 4,035 | - | 4,035 | 5,798 |
| **TOTAL INCOME** | | 673,500 | - | 673,500 | 632,596 |

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 31 DECEMBER 2025

### 4 Expenditure

| | This year- 2025 | | | | |
|---|---|---|---|---|---|
| **Analysis** | **Teaching and care of children (unrestricted)** | **Running costs and maintenance of the nursery (unrestricted)** | **Teaching and care of children (restricted)** | **Running costs and maintenance of the nursery (restricted)** | **Total funds** |
| **Expenditure on charitable activities:** | **£** | **£** | **£** | **£** | **£** |
| Wages and salaries | 449,269 | 28,417 | | | 477,686 |
| Social security costs | 31,609 | 3,008 | | | 34,616 |
| Employer's contribution to defined contribution pension schemes | 7,355 | 739 | | | 8,095 |
| Depreciation and impairment | 19,800 | | | | 19,800 |
| Food and milk | 26,144 | | | | 26,144 |
| Art, materials and kitchen | 14,756 | | | | 14,756 |
| Printer Supplies | 169 | | | | 169 |
| Recruitment expenses | 1,359 | | | | 1,359 |
| Training costs | 2,811 | | | | 2,811 |
| Rent collection, property repairs and maintenance charges | | 2,831 | | | 2,831 |
| Rates and water | | 2,377 | | | 2,377 |
| Insurance | | 5,919 | | | 5,919 |
| Light and heat | | 8,254 | | | 8,254 |
| Postage, stationery and advertising | | 719 | | | 719 |
| Telephone | | 817 | | | 817 |
| Subscriptions | | 461 | | | 461 |
| IT & Comms Maintenance | | 1,347 | | | 1,347 |
| Maintenance and cleaning | | 20,061 | | | 20,061 |
| Share of support costs | | 48 | | | 48 |
| Share of governance costs | | 4,076 | | | 4,076 |
| **TOTAL EXPENDITURE** | 553,272 | 79,075 | - | - | 632,347 |

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 31 DECEMBER 2025

### 4 Expenditure (continued)

**Last year- 2024**

| Analysis | Teaching and care of children (unrestricted) | Running costs and maintenance of the nursery (unrestricted) | Teaching and care of children (restricted) | Running costs and maintenance of the nursery (restricted) | Total funds |
|---|---|---|---|---|---|
| **Expenditure on charitable activities:** | £ | £ | £ | £ | £ |
| Wages and salaries | 413,192 | 26,932 | | | 440,124 |
| Social security costs | 26,580 | 2,087 | | | 28,667 |
| Employer's contribution to defined contribution pension schemes | 6,987 | 621 | | | 7,607 |
| Depreciation and impairment | 19,527 | | | | 19,527 |
| Food and milk | 26,002 | | | | 26,002 |
| Art, materials and kitchen | 12,494 | | | | 12,494 |
| Printer Supplies | | | | | - |
| Recruitment expenses | 320 | | | | 320 |
| Training costs | 1,382 | | | | 1,382 |
| Rent collection, property repairs and maintenance charges | | 1,445 | | | 1,445 |
| Rates and water | | 2,349 | | | 2,349 |
| Insurance | | 5,261 | | | 5,261 |
| Light and heat | | 12,024 | | | 12,024 |
| Postage, stationery and advertising | | 1,105 | | | 1,105 |
| Telephone | | 675 | | | 675 |
| Subscriptions | | 758 | | | 758 |
| IT & Comms Maintenance | | - | | | - |
| Maintenance and cleaning | | 6,644 | | 3,468 | 10,112 |
| Share of support costs | | 78 | | | 78 |
| Share of governance costs | | 3,992 | | | 3,992 |
| **TOTAL EXPENDITURE** | 506,484 | 63,970 | - | 3,468 | 573,922 |

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 31 DECEMBER 2025

### 5 Support Costs

| | Support costs | Governance | Grand total | |
|---|---|---|---|---|
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Bank charges | 48 | - | 48 | 78 |
| Independent examiners fees for preparation of accounts and external scrutiny | | 1,500 | 1,500 | 1,440 |
| Other accountancy and professional fees not by the Independant examiner | - | 2,576 | 2,576 | 2,552 |
| **Total** | 48 | 4,076 | 4,124 | 4,070 |

### 6 Paid employees

### 6.1 Staff Costs

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Salaries and wages | 477,686 | 440,124 |
| Social security costs | 34,616 | 28,667 |
| Pension costs (defined contribution | 8,095 | 7,607 |
| Total staff costs | 520,397 | 476,398 |

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Total amount paid to key management personnel | 68,379 | 65,370 |

### 6.2 Average head count in the year

| | This year Number | Last year Number |
|---|---|---|
| Charitable Activities- Nursery | 18 | 18 |
| Charitable Activities- Admin | 1 | 1 |
| **Total** | 19 | 19 |

**6.3** There were no ex-gratia payments to employees and others

**6.4** No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 31 DECEMBER 2025

### 7 Tangible fixed assets

### 7.1 Cost or valuation

| | buildings £ | equipment £ | Total £ |
|---|---|---|---|
| At the beginning of the year | 432,698 | 31,890 | 464,588 |
| Additions | 5,930 | 3,765 | 9,695 |
| Revaluations | | | - |
| Disposals | | | - |
| At end of the year | 438,628 | 35,656 | 474,283 |

### 7.2 Depreciation and impairments

| | Straight line 4% | Straight line 20% | Total |
|---|---|---|---|
| At beginning of the year | 124,946 | 24,327 | 149,273 |
| At beginning of the year | | | - |
| Depreciation | 16,200 | 1,586 | 17,786 |
| Impairment | | | - |
| At end of the year | 141,146 | 25,913 | 167,059 |

| 7.3 Net book value | £ | £ | £ |
|---|---|---|---|
| Net book value at the beginning of the year | 307,752 | 7,564 | 315,315 |
| Net book value at the end of the year | 297,482 | 9,743 | 307,224 |

## 8 Investment

| CCLA Investments | This year £ | Last year £ |
|---|---|---|
| Opening balance | 227,590 | 220,000 |
| Gain /loss on investment | (4,955) | 7590 |
| Closing balance | 222,635 | 227,590 |
| **Total** | 222,635 | 227,590 |

The charity's investment in the COIF Charities Ethical Investment Fund forms part of its long-term reserves strategy and is intended to generate income and capital growth over time in a manner consistent with the charity's ethical and financial objectives.

The investment is held at fair value based on the unit price published by the fund manager (CCLA) as at the year-end date.

## 9 Debtors and prepayments

### 9.1 Analysis of debtors

| | This year £ | Last year £ |
|---|---|---|
| Trade debtors | 10,791 | 15,225 |
| Prepayments and accrued income | 8,322 | 6,332 |
| Other debtors | 630 | 208 |
| **Total** | 19,743 | 21,766 |

## 10 Cash at bank and in hand

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Cash at bank and in hand | 162,259 | 136,196 |
| Other | - | - |
| **Total** | 162,259 | 136,196 |

## 11 Creditors and accruals

### 11.1 Analysis of creditors

| | Amounts falling due within one | |
|---|---|---|
| | 2025 | 2024 |
| | £ | £ |
| Other taxation and social security | 9,787 | 7,953 |
| Pension | - | 1,628 |
| Trade creditors | 13,394 | 29,636 |
| Accruals | 3,582 | 6,459 |
| Prepaid fees | 22,083 | 28,373 |
| **Total** | 48,846 | 74,049 |

## 12 Events after the end of the reporting period

A major cost for the roof repair has been approved for October 2026. This will cost c.£150,000 inc VAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 31 DECEMBER 2025

### 13 Charity funds- current year

| Designated fund names | Restricted income funds | Unrestricted income funds | Purpose and Restrictions | Fund balances brought forward | Income | Expenditure | Fund balances carried forward |
|---|---|---|---|---|---|---|---|
| | £ | £ | | £ | £ | £ | £ |
| Working Capital Reserve | - | 45,000 | Designated to ensure sufficient funds are available to meet day-to-day operational and cash flow needs. | 45,000 | | | 45,000 |
| Closure Reserve | - | 71,000 | Designated to cover potential statutory redundancy and closure costs, should the nursery need to wind up operations. | 67,500 | 3,500 | | 71,000 |
| Accommodation Reserve | - | 228,000 | Designated for the main building rebuild costs and for a future 'Club Room' rebuild | 172,000 | 56,000 | | 228,000 |
| **Total Funds as per balance sheet** | | | | 284,500 | 59,500 | - | 344,000 |

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 31 DECEMBER 2025

### 13.1 Charity funds- last year

| | Restricted income funds | Unrestricted income funds | Purpose and Restrictions | Fund balances brought forward | Income | Expenditure | Fund balances carried forward |
|---|---|---|---|---|---|---|---|
| **Designated fund names** | £ | £ | | £ | £ | £ | £ |
| Fixtures and Fittings Fund | - | - | Designated for the purchase of fixtures and fittings for the new building | 3,468 | - | 3,468 | - |
| Working Capital Reserve | - | - | Designated to ensure sufficient funds are available to meet day-to-day operational and cash flow needs. | 45,000 | - | - | 45,000 |
| Closure Reserve | - | 65,000 | Designated to cover potential statutory redundancy and closure costs, should the nursery need to wind up operations. | 65,000 | 2,500 | - | 67,500 |
| Accommodation Reserve | - | 172,000 | Designated for the main building rebuild costs and for a future 'Club Room' rebuild | 118,000 | 54,000 | - | 172,000 |
| **Total Funds as per balance sheet** | - | 237,000 | | 231,468 | 56,500 | 3,468 | 284,500 |