# Apostolic Faith Mission (UK) International Walsal Assembly

Charity No. 1162228

Company No.

Trustee's Report and Unaudited Accounts

31 March 2026

Contents

| | Pages |
|---|---|
| Independent Examiner's Report | - |

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1162228

Registered Office

161
West Bromwich Road
Walsall
West Midlands
WS1 3HP

The following Trustees served during the year:
P.Mhlanga , P.F.Dube, J.Sechele

Accountants

Framework Accountants
Suite 1, Greyholme
49 Victoria Road
Aldershot
Hampshire
GU11 1SJ

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Mhlanga
Trustee
31 March 2026

## Independent Examiner's Report to the trustee of Apostolic Faith Mission (UK) International Walsal Assembly

I report to the charity trustee on my examination of the financial statements of Apostolic Faith Mission (UK) International Walsal Assembly for the year ended 31 March 2026.

### Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Framework Accountants
Suite 1, Greyholme
49 Victoria Road
Aldershot
Hampshire
GU11 1SJ
31 March 2026

Apostolic Faith Mission (UK) International Walsal Assembly
Statement of Financial Activities

for the year ended 31 March 2026

| | Notes | Unrestricted funds 2026 £ | Total funds 2026 £ | Total funds 2025 £ |
|---|---|---|---|---|
| Income and endowments from: | | | | |
| Donations and legacies | 4 | 26,128 | 26,128 | 16,114 |
| Other | 5 | - | - | 3,510 |
| Total | | 26,128 | 26,128 | 19,624 |
| Expenditure on: | | | | |
| Other | 6 | 23,241 | 23,241 | 19,726 |
| Total | | 23,241 | 23,241 | 19,726 |
| Net gains on investments | | - | - | - |
| Net income/(expenditure) | | 2,887 | 2,887 | (102) |
| Transfers between funds | | - | - | - |
| Net income/(expenditure) before other gains/(losses) | | 2,887 | 2,887 | (102) |
| Other gains and losses | | | | |
| Net movement in funds | | 2,887 | 2,887 | (102) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | | 4,174 | 4,276 |
| Total funds carried forward | | 2,887 | 2,887 | 4,174 |

Apostolic Faith Mission (UK) International Walsal Assembly
Summary Income and Expenditure Account

for the year ended 31 March 2026

| | 2026<br>£ | 2025<br>£ |
|---|---|---|
| Income | 26,128 | 19,624 |
| Gross income for the year | 26,128 | 19,624 |
| Expenditure | 23,241 | 19,726 |
| Total expenditure for the year | 23,241 | 19,726 |
| Net income/(expenditure) before tax for the year | 2,887 | (102) |
| Net income /(expenditure )for the year | 2,887 | (102) |

Apostolic Faith Mission (UK) International Walsal Assembly
Balance Sheet

at 31 March 2026

| Company No. | Notes | 2026 | 2025 |
|---|---|---|---|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 8 | 2,234 | - |
| | | 2,234 | - |
| Current assets | | | |
| Cash at bank and in hand | | 5,969 | 4,174 |
| | | 5,969 | 4,174 |
| Net current assets | | 5,969 | 4,174 |
| Total assets less current liabilities | | 8,203 | 4,174 |
| Net assets excluding pension asset or liability | | 8,203 | 4,174 |
| Total net assets | | 8,203 | 4,174 |
| The funds of the charity | | | |
| Restricted funds | 9 | | |
| Unrestricted funds | 9 | | |
| General funds | | 8,203 | 4,174 |
| | | 8,203 | 4,174 |
| Reserves | 9 | | |
| Total funds | | 8,203 | 4,174 |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2026 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2026

And signed on its behalf by:

P. Mhlanga
Trustee
31 March 2026

Apostolic Faith Mission (UK) International Walsal Assembly
Statement of Cash flows

for the year ended 31 March 2026

| | 2026<br>£ | 2025<br>£ |
|---|---|---|
| Cash flows from operating activities | | |
| Net income/(expenditure) per Statement of Financial Activities | 2,887 | (102) |
| Net cash provided by/(used in) operating activities | 2,887 | (3,612) |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (2,234) | - |
| Net cash (used in)/from investing activities | (2,234) | 3,510 |
| Net cash from financing activities | - | - |
| Net increase/(decrease) in cash and cash equivalents | 653 | (102) |
| Cash and cash equivalents at the beginning of the year | 4,174 | 4,664 |
| Cash and cash equivalents at the end of the year | 4,827 | 4,562 |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 5,969 | 4,174 |
| | 5,969 | 4,174 |

for the year ended 31 March 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

| Fund accounting | |
|---|---|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

| Income | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|---|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

| | Unrestricted funds 2025 | Total funds 2025 |
|---|---|---|
| | £ | £ |
| Income and endowments from: | | |
| Donations and legacies | 16,114 | 16,114 |
| Other | 3,510 | 3,510 |
| Total | 19,624 | 19,624 |
| Expenditure on: | | |
| Other | 19,726 | 19,726 |
| Total | 19,726 | 19,726 |
| Net income | (102) | (102) |
| Net income before other gains/(losses) | (102) | (102) |
| Other gains and losses: | | |
| Net movement in funds | (102) | (102) |
| Reconciliation of funds: | | |
| Total funds brought forward | 4,276 | 4,276 |
| Total funds carried forward | 4,174 | 4,174 |

## 4 Income from donations and legacies

| | Unrestricted | Total 2026 | Total 2025 |
|---|---|---|---|
| | £ | £ | £ |
| Tithes | 15,989 | 15,989 | 10,996 |
| Offering | 4,954 | 4,954 | 5,118 |
| National Conference Contr | 1,335 | 1,335 | - |
| Regional and Other Contrib | 3,850 | 3,850 | - |
| | 26,128 | 26,128 | 16,114 |

## 5 Other income

| | Total 2026 | Total 2025 |
|---|---|---|
| | £ | £ |
| | - | 2,960 |
| | - | 400 |
| | - | 150 |
| | - | 3,510 |

6 Other expenditure

| | Unrestricted | Total 2026 | Total 2025 |
|---|---|---|---|
| | £ | £ | £ |
| Employee costs | 1,030 | 1,030 | 1,650 |
| Motor and travel costs | 3,440 | 3,440 | 2,300 |
| Premises costs | 10,313 | 10,313 | 9,154 |
| General administrative costs | 7,508 | 7,508 | 5,722 |
| Legal and professional costs | 950 | 950 | 900 |
| | 23,241 | 23,241 | 19,726 |

7 Staff costs

| | 2026 | 2025 |
|---|---|---|
| Salaries and wages | 1,030 | - |
| | 1,030 | - |

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

| | £ | £ |
|---|---|---|
| Cost or revaluation | | |
| Additions | 2,234 | 2,234 |
| At 31 March 2026 | 2,234 | 2,234 |
| Net book values | | |
| At 31 March 2026 | 2,234 | 2,234 |

9 Movement in funds

| | At 1 April 2025 | Incoming resources (including other gains/losses) | Resources expended | At 31 March 2026 |
|---|---|---|---|---|
| | | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 5,316 | 26,128 | (23,241) | 8,203 |
| Total funds | 5,316 | 26,128 | (23,241) | 8,203 |

10 Analysis of net assets between funds

| | Unrestricted funds | Total |
|---|---|---|
| | £ | £ |
| Fixed assets | 2,234 | 2,234 |
| Net current assets | 5,969 | 5,969 |
| | 8,203 | 8,203 |

11 Reconciliation of net debt

| | At 1 April 2025 | Cash flows | At 31 March 2026 |
|---|---|---|---|
| | £ | £ | £ |
| Cash and cash equivalents | 4,174 | 1,795 | 5,969 |
| | 4,174 | 1,795 | 5,969 |
| Net debt | 4,174 | 1,795 | 5,969 |

12 Related party disclosures

*Controlling party*

Apostolic Faith Mission (UK) International Walsal Assembly
Detailed Statement of Financial Activities

for the year ended 31 March 2026

| | Unrestricted funds 2026 £ | Total funds 2026 £ | Total funds 2025 £ |
|---|---|---|---|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Tithes | 15,989 | 15,989 | 10,996 |
| Offering | 4,954 | 4,954 | 5,118 |
| National Conference Contr | 1,335 | 1,335 | - |
| Regional & Contr | 3,850 | 3,850 | - |
| | 26,128 | 26,128 | 16,114 |
| Other | | | |
| | - | - | 2,960 |
| | - | - | 400 |
| | - | - | 150 |
| | - | - | 3,510 |
| Total income and endowments | 26,128 | 26,128 | 19,624 |
| Expenditure on: | | | |
| Employee costs | | | |
| Salaries/wages | 1,030 | 1,030 | - |
| Staff welfare | - | - | 150 |
| Temporary staff | - | - | 1,500 |
| | 1,030 | 1,030 | 1,650 |
| Motor and travel costs | | | |
| Travel and subsistence | 3,440 | 3,440 | 2,300 |
| | 3,440 | 3,440 | 2,300 |
| Premises costs | | | |
| Rent | 5,460 | 5,460 | 5,040 |
| Light, heat and power | 3,148 | 3,148 | 4,114 |
| Premises repairs and maintenance | 1,705 | 1,705 | - |
| | 10,313 | 10,313 | 9,154 |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | 78 | 78 | 351 |
| Software, IT support and related costs | 661 | 661 | - |
| Subscriptions | 5,977 | 5,977 | 3,250 |
| Sundry expenses | 792 | 792 | 1,762 |
| Telephone, fax and broadband | - | - | 359 |
| | 7,508 | 7,508 | 5,722 |
| Legal and professional costs | | | |

| | | | |
|---|---|---|---|
| Audit/Independent examination fees | - | - | 900 |
| Accountancy and bookkeeping | 950 | 950 | - |
| | 950 | 950 | 900 |
| Total of expenditure of other costs | 23,241 | 23,241 | 19,726 |
| Total expenditure | 23,241 | 23,241 | 19,726 |
| Net gains on investments | - | - | - |
| Net income/(expenditure) | 2,887 | 2,887 | (102) |
| Net income/(expenditure) before other gains/(losses) | 2,887 | 2,887 | (102) |
| Other Gains | - | - | - |
| Net movement in funds | 2,887 | 2,887 | (102) |
| Reconciliation of funds: | | | |
| Total funds brought forward | 5,316 | 5,316 | 4,276 |
| Total funds carried forward | 8,203 | 8,203 | 4,174 |