Charity registration number: 1162135

THE PARROT ZOO TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Keith May Accounting Services Ltd
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The Parrot Zoo Trust
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The Parrot Zoo Trust
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

OUR ORGANISATION

The Parrot Zoo Trust is a Charitable Incorporated Organisation (CIO) that was registered with The Charity Commission on June 11th 2015. The organisation operates according to a strict Constitution. Non-staff members serve as Trustees in accordance with charity law and are collectively referred to as the Trustees. They pay careful attention to the guidance provided by the Charity Commission regarding public benefit. As of 31 December 2025, the Trust has 7 Trustees (the Constitution allows for a maximum of 10 Trustees). The Trustees bring a diverse range of skills and experiences to support and develop the Trust, including expertise in business and charity management, fundraising, legislation, marketing, and community engagement. Additionally, they possess knowledge in research, learning, herpetology, innovation, and communication. Trustees are re-elected every three years during the Annual General Meeting; casual vacancies are filled through co-option.

The Trustees work in conjunction with a Chief Executive Officer and a Senior Management Team (collectively called the Executive Committee) to manage the charity from a strategic viewpoint. Trustees are encouraged to share their insights through bite-sized learning sessions during Executive Committee Meetings. The Executive Committee convenes at least four times a year to review quarterly accounts, review governance, and assess performance based on performance indicators and the mission, vision, and aim statements. Furthermore, two development sessions are held annually that focus on Trustee learning and organisational growth. An Annual General Meeting is typically scheduled for April each year

Staff members are involved in co-producing the Trust's Mission, Vision, and Aims, and they are encouraged to provide suggestions and raise opinions throughout the year. The Trust publishes a monthly internal newsletter and maintains Intranet pages, allowing all staff to stay informed about developments from the Trustees and the Board. In addition, Executive Committee meeting minutes are shared with the Senior Management Team so that information can be cascaded to all staff members.

Animal welfare is our top priority at the Parrot Zoo Trust (Lincolnshire Wildlife Park). Our small but exceptionally dedicated team is focused on providing the best care for our animals. Continuous training and development for all staff is encouraged. Initial learning needs are identified as required, and through our annual appraisal review process. All CPD is recorded, and learning is shared wherever possible with members of the team. Some examples of CPD include, but are not limited to, internal/external training sessions, shadowing colleagues, conferences, and conducting research.

OUR MISSION, VISION, AIMS

The Executive Committee and staff are dedicated to providing a permanent home for exotic animals, with over 99.8% of our residents having been rescued. The Parrot Zoo Trust has clear mission, vision, and aim statements that are monitored continually and reviewed on an annual basis. Executive Committee members believe that these statements accurately reflect our purpose, but create duplication: as such, the Parrot Zoo Trust has adopted the Charity Commission registration aim as our mission statement and will replace the vision and aim statements with clear strategic objectives during 2026. Currently, the mission, vision, and aim statements are as follows:

Mission:

To provide an inclusive and accessible sanctuary to relieve the suffering of animals in need of care and attention and to promote the therapeutic rewards of visiting the sanctuary for the benefit of the general public. To advance education and ignite learning in the use of the environment, and to promote a wider understanding of animal welfare and the natural world for the benefit of the general public.

Vision:

- To ensure all our animals feel valued, safe, free, and supported to enable them to explore and develop to their full potential.
- To promote our environment as a therapeutic tool to support the health and well-being of both animals and people.
- To enable both animals and people to view themselves and the world positively.
- To maintain, strengthen, and develop our dedicated and committed staff and volunteer team, with a passion for caring for and supporting animals and people.
- To ensure the Parrot Zoo Trust is recognised as a Centre of Excellence, delivering a fully compliant, outstanding service that meets the needs of animals and people.
- To make sure our work is known, shared, and valued, wherever our commitment and positive impact are felt.

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Aims and Objectives - continued

Aims:

- To relieve the suffering of animals who need long-term sanctuary.
- To use research to advance learning and innovation in the care and well-being of animals and people.
- To make the best use of the resources available to improve the lives of animals and people.
- To provide a safe space to bring people closer to the natural environment.
- To provide opportunities for learning about animals and the environment and how people's positive contributions impact the natural world.
- To provide opportunities and support to enable successful volunteering placements.
- To collaborate with partners to raise awareness of how the charity can provide support for people and animals in the community.
- To engage with the community to promote learning and awareness of the charity's aims.
- To engage with the community to support the sustainability of the charity.
- To promote a wider understanding of the sustainable conservation of biodiversity globally and locally.

OUR FOCUS

Our focus is to create an inclusive and accessible sanctuary for both animals and people. To achieve this, we have implemented strategies that provide safe spaces for interactions, which in turn offer opportunities for learning and personal development. We will always utilise our fantastic environment to foster a greater understanding of animal welfare and the natural world, inspiring future generations to carry on our work

.

Our strategies comply with relevant legislation and quality standards, including the minimum standards set by the Secretary of State for zoos in England. Regarding the quality standards met by the Parrot Zoo Trust, our staff team are Dementia Friends, we have received the Age-Friendly Award, and we are accredited by Visit England. Additionally, the Trust is registered with the Information Commissioner's Office (ICO) and the Fundraising Regulator.

Public Benefit

The Parrot Zoo Trust (Lincolnshire Wildlife Park) is dedicated to promoting equality, diversity, and inclusion while eliminating unlawful discrimination. Our goal is for our Trustees, staff, volunteers, and public visitors/customers to genuinely represent all sections of society, ensuring that everyone feels respected and empowered to contribute their best efforts.

The Parrot Zoo Trust (Lincolnshire Wildlife Park) adheres to the following principles:

- We promote equality, diversity, and inclusion throughout the organisation.
- We foster an environment free from bullying, harassment, victimisation, and unlawful discrimination, while promoting dignity and respect for all individuals, recognising and valuing their unique contributions. We take complaints of bullying, harassment, victimisation, and unlawful discrimination very seriously and address them in a thorough and meaningful manner.
- We commit to providing learning opportunities for Trustees, staff, and public visitors/customers about their rights and responsibilities under our Equality, Diversity, and Inclusion Policies.
- We provide opportunities for training, development, and advancement to all Trustees and staff, encouraging them to reach their full potential for the benefit of animal welfare.
- We periodically review our employment practices and procedures to ensure fairness, and we update our policy as needed to comply with legislative changes.

Our activities and the communities we strive to support are outlined below. All of our charitable efforts focus on the care and well-being of our animals, as well as the broader public that supports us. These activities are conducted to further our charitable mission for the benefit of the public.

Our charitable objects and the funding we receive sometimes limit the activities, events and facilities that we can provide. For example, our free Learning@thePark activity is limited by external funding received, and our development of new and improved aviaries and enclosures is limited by income received from the visiting public. That said, during 2025, we welcomed 42 school groups and public visits from families, couples, and individuals, amounting to a total of 74,365

The benefits accrued by our visitors are never taken for granted or underestimated. Received feedback has highlighted improved feelings of mental, physical and emotional well-being, and that opportunities to interact with our animals in a quiet and peaceful setting have been immensely beneficial. During 2025, we have strived to increase the accessibility of areas of the park, and this work will continue when weather and financial constraints allow. Examples of developments include:

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Public Benefit - continued

- Our Woodland Walk: an opportunity to stroll through the wooded areas of the park and appreciate the wildlife around the pond and within our Bug Hotel
- Additional hard surfacing to enable ease of access around the site.
- A new aviary for our flock of Quaker Parrots
- New toilets at the halfway point around the Park

In addition, during 2025, we welcomed 33 new volunteers to The Parrot Zoo Trust, who, along with our existing volunteers, fulfilled over 1100 volunteer days throughout the year. The benefits accrued by the volunteers in terms of well-being, education, self-confidence, and working experience are self-evident.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

OUR FUNDING AND ENGAGEMENT EFFORTS

During 2025, the Parrot Zoo Trust gained external funding as detailed below:

- Lincolnshire Co-operative (Boston) selected us as a Community Champion for the period between October 2025 and March 2026
- East Lindsey Community Grant - funding for ramps to ensure accessibility - £233.92
- Benefact Group donation - £1,000.00

The Parrot Zoo Trust employs a Business Development Officer who has more than 25 years of experience working across communities of Lincolnshire. Aspects of our engagement involve providing information to stakeholders to facilitate excellent two-way communication that encourages members of interested communities to participate in discussions with us and to provide feedback. To encourage this process, we utilise the social media platforms people are familiar with and comfortable using. Examples include: Facebook, X, Threads, Twitch, and Instagram)In addition, we host local businesses through on-site market-style events, and engage with the public at local events, markets, shopping areas, libraries, and schools. We are also in the early stages of forming a new, cost-free relationship with a recently formed local radio station.

Every engagement presents us with an opportunity to build relationships, trust, and understanding, plus invaluable insights that lead to better-informed decisions. We strive to listen, respond quickly, and follow up on all methods of contact. We thank community members for taking the time to share their perspectives, feedback, and ideas, and we always respond in a meaningful way. We keep all our stakeholders informed of opportunities and encourage involvement in projects, influencing policies, and decision-making. To further encourage participation, we clarify why we want involvement and promote the benefits of partnering with us. Examples of our community engagement include:

Partnerships with schools - each year, we welcome schools and homeschooling groups to the park and provide learning packages for our younger visitors. We ask for feedback following visits and consider suggestions and comments received. During 2025, we continued our relationship with 5 schools in the north of Lincolnshire, all of which had previously visited the Park at the expense of the school and families. This type of outdoor learning is under threat in the current economic climate: we feel strongly that all outdoor learning is beneficial and should be available to all, and we will continue to deliver in 2026. Our inclusive project, working alongside the 5 schools, enables them to not only visit the park twice a year at little or no charge, but also to take advantage of new 'wrap-around' learning packages involving the development of a sense of environmental stewardship and appreciation for all wildlife. The packages also include a contribution towards transport costs, insurance costs, and a healthy lunch.

The development and funding for this Learning@thePark project would not have been possible without effective engagement. We hope that in the future, we can use both qualitative and quantitative data to enable us to expand this offer further across the County. In addition, our Learning Officer role is fast developing as we review our outdoor learning packages and further develop our Learning@thePark offer.

Community Events - Whilst we recognise that charging for entry to the park is prohibitive for some families, it is an essential part of our annual income. We act on received reviews and feedback at every opportunity. As a result, we have increased our community offer where all or some family members have free entry. Examples include:

- 'Our Gift to You' continued throughout December 2025. The Charity offered a £1 entry for everyone. We felt it was important to offer opportunities when times are hard for many families. The events were very well received, and we welcomed nearly 10,000 people of all ages to the park to enjoy our Christmas experience.
- Mother's Day and Father's Day - We provided free entrance for mums and dads on their special days.
- Kids go Free - during the whole of February, coinciding with the half-term school holidays across the East Midlands
- Armed Forces Day - We host an annual event to promote and recognise our armed forces community.

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OUR FUNDING AND ENGAGEMENT EFFORTS - continued

Engagement with local communities - We continue to develop our relationships with local organisations and explore collaborative working wherever possible. Examples include local parish councils, schools, and community groups. We also work closely with our local Voluntary Centre to offer supported volunteering and opportunities through social prescribing.

Communities of interest - ('A Community of Interest (CoI) is a group of people who share common interests and goals').

We continue to support our very own Community of Interest groups on social media. The groups formed spontaneously, without any planning or coordination, around the time when our Puma, Nigel, was undergoing treatment and surgery, and very quickly developed into groups where people regularly share experiences and discuss a variety of topics. These online communities fit with our aim to support people's health and well-being.

Achievements and Performance

Main Achievements

OUR ACHIEVEMENTS AND PERFORMANCE

2025 was a year of mixed emotions for everyone at The Parrot Zoo Trust. From excitement as we welcomed new animals to sadness as we said some extremely difficult goodbyes to some of our beloved animals, who had been with us for a long time.

The awareness of customers' needs, received through feedback, has very much been an influence on our on-site developments. 2025 has been a year of launching new initiatives that will enable future work and shape the future sustainability of the park. New aviaries, new and improved pathways, picnic areas, additional toilets, new enclosures for planned arrivals in 2026, and much more planting have all been part of the year's plan to improve our customer experience.

Keeping the site accessible has been a challenge at times; the weather certainly hasn't been kind, and the lack/surplus water has been a constant factor, but having secured more land, we will be able to enhance our car parking and, by ensuring better drainage, we will improve access to and within The Parrot Zoo Trust. Drainage and accessibility will be ongoing development priorities throughout 2026, along with improving our current infrastructure and developing plans for new and exciting attractions.

Connecting with stakeholders and our customers around the world has been achieved through daily updates on our social media, the result being to bring many more people into the daily life of The Parrot Zoo Trust. We will continue to build and develop our local, county, regional, national, and international world connections as we finalise plans and announce new projects throughout 2026.

We continue to ensure that we provide the best care possible for all the animals, birds, and reptiles for which we provide sanctuary, despite challenging financial circumstances caused by increases in the cost of living. 2026 is likely to be another challenging year; the increase in costs means that we do need to consolidate our development and maximise every opportunity whilst ensuring our customers continue to receive the best experience possible, whether it be part of a first-time or return visit. While sustainability has been our biggest challenge, it has also been one of our finest achievements as we have reviewed our structures, our costs, and our business practices.

Financial Review

Financial Position

The financial statements show net expenditure of £94,947 (2024: £297,329).

Overall income has increased to £1,340,130 (2024: £1,150,632). This increase is due to the receipt of dividends from the Doris Johnson Legacy, sale of electricity from the solar panels, as well as increased sales of Experiences and Entrance Tickets (along with an increase in Gift Aid).

Expenditure has remained broadly the same at £1,435,077 (2024: £1,447,961). The largest single expense is the wages and wage related costs, £675,675 (2024: £649,677).

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Financial Position - continued

Reserves

The Charity Commission's CC19 guidance states: "There is no single level or even a range of reserves that is right for all charities. Any target set by trustees for the level of reserves to be held should reflect the particular circumstances of the individual charity. To do this, trustees need to know why the charity should hold reserves, and, having identified those needs, consider how much should be held to meet them.

The Reserves Policy sets out the Trust's free reserves. This is a detailed review of the financial risks the Trust faces. The Policy is monitored on an ongoing basis, and the assessments on the possible financial impact of those risks are incorporated into the reserves calculated.

Targets set by trustees for the level of reserves held reflect the particular circumstances of the charity. Trustees understand why the charity should hold reserves and, having identified this, consider how much should be held to meet requirements.

The Charity builds up Reserves during the summer months and then utilises them during the winter, when visitor numbers are reduced. At year end, the Charity didn't hold any Reserves. The long awaited legacy has been received post year end, which has replenished Reserves.

Reserves Policy

The trust's Reserves Policy has been developed to ensure we can deliver on its objectives. The policy ensures the Trust's work is protected from the risk of disruption at short notice due to a lack of funds, whilst at the same time ensuring it does not retain income for longer than required.

The trustees have calculated an appropriate reserve level for the trust of £600,000 or 3 to 6 months of expenditure.

Working capital

Free reserves include both cash and investments, which are immediately available, and other working capital balances (including accrued legacy income, other debtors, and stock).

Working capital represents a significant element of the Trust's reserves, but not all of these balances are immediately available. For example, it can take up to 30 days to collect cash from trade debtors.

Levels of working capital can vary materially from year to year and are therefore regularly reviewed and monitored to determine the level of reserves.

Commitments and long-term plans

Commitments and long-term plans not already reflected in plans and budgets are also evaluated on an ongoing basis.

The Trustees do not believe there is any need to make further provision for such items.

Long-term commitments

There is no current requirement to make allowance within the reserves range for plans and commitments.

Although the Trust has long-term financial commitments with our staff and operating leases, these commitments will be funded exclusively through future cash inflows.

Future expenditure will be set in line with future income, and therefore, specific long-term funds have not been set aside within reserves.

Target range for reserves

The Reserves level is set at £600,000 and equates to approximately 100% of general funds expenditure for 3 - 6 months.

The Board of Trustees considers that this reserve level provides sufficient flexibility in the context of operational requirements and for an organisation of our size and complexity.

Due to the size and nature of legacies, which form part of the Trust's income, this range may be exceeded for short periods. Unexpected legacies will be utilised in pursuance of the Trust's objectives as soon as possible.

Responsibilities

The Board of Trustees is responsible for ensuring that we manage all resources responsibly and that we act in the best interests of the Trust. The Board has responsibility for approving and monitoring the implementation of this policy.

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Financial Position - continued

Laws and regulations

As a registered charity, the Trust is required to meet relevant legal and regulatory requirements and has a duty to apply charitable funds within a reasonable period in pursuing its objectives.

The Reserves Policy sets out the framework the Trust has in place to confirm the level of reserves the Board has determined is appropriate for the Trust and draws upon guidance such as the Charities Commission's CC19.

Monitoring and compliance

Reserve levels and forecasts are monitored as part of monthly corporate financial reporting, with regular reports provided to the Board of Trustees.

Review and maintenance

The Reserves Policy is reviewed annually by the Board of Trustees.

Future Developments

PLANS FOR FUTURE PERIODS

At The Parrot Zoo Trust - Lincolnshire Wildlife Park, our commitment to continuous improvement is fundamental to our goal of excellence in animal welfare, conservation, and visitor experience. We have identified key strategies to guide our efforts towards positive growth and development.

1. Regular Monitoring and Evaluation:

- Maintain and develop regular monitoring and evaluation processes to assess the effectiveness of animal welfare practices, conservation programs, and visitor experiences.
- Conduct internal inspections and evaluations, involving staff and trustees, to ensure alignment with our mission and goals.
- Utilise visitor feedback as a valuable source of information for making informed decisions regarding exhibit improvements, educational programs, and overall zoo operations

2. Staying Informed and Adaptive:

- Stay abreast of scientific advancements and industry best practices in animal care, conservation, and organisational effectiveness.
- Engage in regular Trustee Strategy Development sessions and board meetings to discuss and adapt to emerging trends and challenges.
- Conduct an annual review of Policies/SOPs to ensure they reflect the latest standards and knowledge.

3. Staff Development and Engagement:

- Prioritise staff development by offering regular individual Continued Professional Development (CPD) opportunities.
- Conduct annual staff appraisals to give and receive feedback, set goals, and encourage professional growth.
- Utilise the intranet for efficient information sharing among staff, ensuring everyone is well-informed and aligned with our mission and goals.

4. Online Presence and Visitor Engagement:

- Enhance our online presence, including the development of our online shop, to expand reach and revenue streams.
- Make practical and effective use of visitor feedback and suggestions to drive improvements in our online and on-site offerings.
- Continuously explore new ways to engage with our visitors both in-person and online, providing enriching learning experiences.

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Future Developments - continued

5. Board of Trustees and Charity Development:

- Development of our Board of Trustees and their understanding of the charity.
- We hold a minimum of six board meetings each year, including an Annual General Meeting and time to review Strategy Development. Trustees carry out regular learning sessions and are involved in an Appraisal review process with our Chair.

By implementing these strategies, we aim to foster an environment of continuous improvement that aligns with our mission and values. Our commitment to learning, adaptability, and innovation will ensure that The Parrot Zoo Trust remains a leader in animal welfare, conservation, and visitor engagement.

6. Wild4Learning remains our most ambitious plan to date. This unique facility will provide a home for many species of animals in a temperature-controlled environment where students from nursery to university will be able to access and experience close-up and personal contact. Work towards this project is progressing with the development of the Trust's Learning Offer being explored and developed. Information gathered from project and group visit evaluations will inform future development of the Wild4Learning project and future funding applications.

The Trust continues to develop its offer to enhance support for the mental health and well-being of the general public with the creation of the Peaceful Plot and a "gardener's shed" for people to enjoy and boost their well-being.

7. Toilets

In addition, funding has been designated for a complete refurbishment of the main toilets. It was noted in our most recent Visit England accreditation report that facilities were insufficient, particularly on our busier days. We are therefore planning to increase the size and design by 100% and include baby-changing facilities in both areas (male/female).

8. Solar Power

Starting in 2023 and continuing into 2024, the Trust embarked on a major, groundbreaking development in the quest for sustainability: the installation of a cutting-edge solar energy system. This exciting initiative allows us to harness the power of the sun, significantly reducing our carbon footprint and contributing to the broader effort of combating climate change.

Our solar energy system not only provides a sustainable and clean energy source for our operations but also enables us to supply unused energy back to the national grid. Utilising 250 panels of the latest solar technology, we are proactively supporting the transition towards a greener and more sustainable future for all.

This green initiative aligns perfectly with the Trust's core values of conservation, education, and responsible environmental stewardship. By embracing renewable energy, we aim to inspire and educate our visitors about the importance of sustainability, showcasing how every individual and organisation can make a positive impact on our planet.

9. Development of Learning Offer, including installation of The Bug Hut

The Trust is developing its free offer of Learning for young people from nursery to university. This offer will benefit from a 'cabin' where schools and other groups can meet. The 'Bug Hut' will become a space where learning and voyages of discovery can take place.

Grant funding is actively being sought to enable the purchase of the Bug Hut.

In addition, plans are underway for the following initiatives:

- Repairs and replacement of our Car Parking areas
- Development of a new enclosure, 'EWOK,' where visitors can enjoy new experiences.
- Corporate Sponsorship
- Legacy Fundraising

Structure, Governance and Management

Governing Document

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parrot Zoo Trust is a Charitable Incorporated Organisation (CIO) registered on 11th. June 2015. The organisation is governed by a constitution.

The members of the Executive Committee are the Trustees for charity law and are collectively referred to as the Trustees. The Trustees have due regard to guidance distributed by the Charity Commission on public benefit.

The Trustees are re-elected every three years at the Annual General Meeting. Any casual vacancies are filled by co-option. The Trustees are involved in the strategic management of the wildlife park alongside the Chief Executive Officer and two Zoo Managers. Executive Committee meetings are held at least four times throughout the year.

Trustees are familiar with the practical work of the Charity, and new Trustees are invited and encouraged to attend a series of learning sessions to familiarise themselves with the charity and the context within which it operates. These bite-sized sessions are held at each Board meeting and are led by fellow Trustees with expertise in their area.

The Chair, Vice Chair and Treasurer review remuneration alongside the CEO on an annual basis, linked to the Appraisal Review process. Within the review, they take into account the following:

1. The current size of the Trust
2. The current market
3. The current financial pressures

Reviews are carried out to ensure that remuneration is commensurate with the market, current commitments, and responsibilities of each role.

No employee in the organisation receives more than £60,000 per annum in remuneration.

The Trust Board has specialists in Health and Safety, Community Engagement, and Financial Management. In addition, we have scheduled Strategy and Development into the annual timetable of meetings to enable continuous monitoring, evaluation, and review.

The Trustees have limited involvement in the day-to-day management of the wildlife park, with the Chief Executive Officer and two Zoo Managers making operational decisions. There are Senior Management Team meetings, which are held weekly throughout the year.

A scheme of delegation is in place, and day-to-day responsibility rests with the Chief Executive Officer, along with two Zoo Managers. The CEO is responsible for ensuring the charity delivers all that is specified and that Key Performance Indicators are met. The CEO, Zoo Managers, and four department managers have responsibility for operational management, individual supervision of the staff team, and also continued professional development, ensuring that the team continues to develop skills and working practices in line with good practice.

Members of the operational team have been included throughout the development of the Mission, Vision, and Aims and encouraged to input suggestions. We have a monthly internal newsletter and Intranet pages where all staff can keep up to date with Trustee and Board developments.

Reference and Administrative Details

Trustees

Mrs Karen Parsons (resigned 19/12/2025)
Mrs Paula Batchelor (resigned 19/02/2025)
Mr John Roper
Mr William Downing
Mrs Kirsty Johnson (resigned 19/09/2025)
Mr Jon Beilby
Mr Jon Mansfield - Chair
Mr Keith May - Treasurer (appointed 26/09/2025)
Mr Andrew Kille (appointed 26/09/2025)
Mrs Carleen Dickinson (appointed 02/05/2025)

Other Personnel

Steven George Nichols BCav - Chief Executive Officer

Charity Number

1162135

Principal Address

Dickon Hill Road
Friskney
Lincolnshire
PE22 8PP

Accountants

Keith May Accounting Services Ltd
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

Auditors

Dexter & Sharpe Audit Services Ltd
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

Bankers

Lloyds Bank
51 Lumley Road
Skegness
Lincolnshire
PE25 3LP

Solicitors

Tinn Criddle & Co
11 High Street
Spilsby
Lincolnshire
PE23 5JH

For the period 1st January 2025 to 31st December 2025, the Chief Executive Officer is Steven George Nichols BCav. The Board of Trustees delegate day-to-day management of the charity to the CEO.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Jon Mansfield

Trustee
Date 16/7/26

Independent Auditor's Report to the Members of The Parrot Zoo Trust

Opinion

We have audited the financial statements of The Parrot Zoo Trust (the "charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have enquired of those charged with governance around actual and potential litigation and claims.
- We have reviewed financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We have enquired of staff engaged in the completion of VAT, tax and compliance work to identify any instances of non compliance with laws and regulations.
- We have audited the risk of management override of controls including review of journal entries and large or unusual transactions, evaluating the business rationale of any significant transactions outside the course of normal business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Dexter & Sharpe Audit Services Ltd

Date 22/07/2026 .

Dexter & Sharpe Audit Services Ltd
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

The Parrot Zoo Trust
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	1,161,098	55,920	1,217,018	1,084,186
Charitable activities:	4				
Charitable Activities		83,773	-	83,773	61,130
Other trading activities	5	24,324	-	24,324	2,687
Investments	6	10,769	-	10,769	2,629
Other	7	4,246	-	4,246	-
		1,284,210	55,920	1,340,130	1,150,632
EXPENDITURE ON:					
Charitable activities:	9				
Charitable Activities		(841,194)	(11,303)	(852,497)	(830,494)
Other Trading Activities		7,758	-	7,758	(21,023)
Management		(537,828)	(20,305)	(558,133)	(565,921)
Finance		(12,391)	-	(12,391)	(13,706)
Governance Costs		(19,814)	-	(19,814)	(16,817)
		(1,403,470)	(31,607)	(1,435,077)	(1,447,961)
NET EXPENDITURE		(119,260)	24,313	(94,947)	(297,329)
Transfers between funds	22	24,289	(24,289)	-	-
NET MOVEMENT IN FUNDS		(94,971)	24	(94,947)	(297,329)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,075,972	54,060	1,130,032	1,427,361
TOTAL FUNDS CARRIED FORWARD	22	981,001	54,084	1,035,085	1,130,032

The notes on pages 17 to 25 form part of these financial statements.

The Parrot Zoo Trust
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	1,042,885	41,301	1,084,186
Charitable activities:	4			
Charitable Activities		61,130	-	61,130
Other trading activities	5	2,687	-	2,687
Investments	6	2,629	-	2,629
		1,109,331	41,301	1,150,632
EXPENDITURE ON:				
Charitable activities:	9			
Charitable Activities		(820,780)	(9,714)	(830,494)
Other Trading Activities		(21,023)	-	(21,023)
Management		(548,663)	(17,258)	(565,921)
Finance		(13,706)	-	(13,706)
Governance Costs		(16,817)	-	(16,817)
		(1,420,989)	(26,972)	(1,447,961)
NET EXPENDITURE		(311,658)	14,329	(297,329)
Transfers between funds	22	2,602	(2,602)	-
NET MOVEMENT IN FUNDS		(309,056)	11,727	(297,329)
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,385,028	42,333	1,427,361
TOTAL FUNDS CARRIED FORWARD	22	1,075,972	54,060	1,130,032

The notes on pages 17 to 25 form part of these financial statements.

The Parrot Zoo Trust
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	**14**	1,081,268	-	1,081,268	1,117,682
		1,081,268	-	1,081,268	1,117,682
CURRENT ASSETS					
Stocks	**15**	36,735	-	36,735	28,977
Debtors	**16**	18,373	-	18,373	18,943
Cash at bank and in hand		13,023	54,083	67,106	89,277
		68,131	54,083	122,214	137,197
Creditors: Amounts Falling Due Within One Year	**17**	(161,872)	1	(161,871)	(114,200)
NET CURRENT ASSETS (LIABILITIES)		(93,741)	54,084	(39,657)	22,997
TOTAL ASSETS LESS CURRENT LIABILITIES		987,527	54,084	1,041,611	1,140,679
Creditors: Amounts Falling Due After More Than One Year	**18**	(6,526)	-	(6,526)	(10,647)
NET ASSETS		981,001	54,084	1,035,085	1,130,032
FUNDS OF THE CHARITY					
Restricted Funds				54,084	54,060
Unrestricted Funds				981,001	1,075,972
TOTAL FUNDS	**22**			1,035,085	1,130,032

On behalf of the board

Mr Jon Mansfield

Trustee
Date 16/7/26

The notes on pages 17 to 25 form part of these financial statements.

The Parrot Zoo Trust
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from/(used in) operations	1	33,844	(108,010)
Interest paid		(885)	(885)
Net cash generated from/(used in) operating activities		32,959	(108,895)
Cash flows from investing activities			
Purchase of tangible assets		(101,865)	(41,129)
Interest received		206	1,189
Dividends received		9,123	-
Rents received from investment properties		1,440	1,440
Net cash used in investing activities		(91,096)	(38,500)
Cash flows from financing activities			
Proceeds from new other loans		40,006	-
Repayment of finance leases		(4,121)	(4,121)
Net cash generated from/(used in) financing activities		35,885	(4,121)
Decrease in cash and cash equivalents		(22,252)	(151,516)
Cash and cash equivalents at beginning of year	2	89,210	240,726
Cash and cash equivalents at end of year	2	66,958	89,210

The Parrot Zoo Trust
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2025

1. **Reconciliation of expenditure to cash generated from/(used in) operations**

	2025	2024
	£	£
Net expenditure	(94,947)	(297,329)
Adjustments for:		
Interest expense	885	885
Interest income	(206)	(1,189)
Income from investments	(10,563)	(1,440)
Depreciation of tangible assets	138,279	136,384
Movements in working capital:		
(Increase)/decrease in stocks	(7,758)	21,023
Decrease in trade and other debtors	662	3,891
Increase in trade and other creditors	7,492	29,765
Net cash generated from/(used in) operations	33,844	(108,010)

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	67,106	89,277
Overdraft facilities repayable on demand	(148)	(67)
Cash and cash equivalents as stated in the Statement of Cash Flows	66,958	89,210

3. **Analysis of changes in net funds**

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	89,277	(22,171)	67,106
Overdraft facilities repayable on demand	(67)	(81)	(148)
Cash and cash equivalents	89,210	(22,252)	66,958
Finance leases	(14,768)	4,121	(10,647)
Debts falling due within one year	-	(40,006)	(40,006)
	74,442	(58,137)	16,305

1. General Information

The Parrot Zoo Trust is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1162135. The principal address is Dickon Hill Road, Friskney, Lincolnshire, PE22 8PP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Straight line over 10 years
Plant & Machinery	20% Reducing Balance
Improvements to Property	Straight line over 10 years

2.6. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.9. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.10. **Pensions**

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. **Income from Donations and Legacies**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	865,615	55,186	920,801
Member subscriptions and sponsorships	54,870	-	54,870
Gift aid	137,644	-	137,644
Legacies	38,863	-	38,863
Donated goods, facilities and services	2,349	-	2,349
Other	61,757	734	62,491
	1,161,098	55,920	1,217,018

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	822,853	25,000	847,853
Member subscriptions and sponsorships	57,213	-	57,213
Gift aid	112,144	-	112,144
Legacies	2,896	-	2,896
Donated goods, facilities and services	4,533	-	4,533
Other	43,246	16,301	59,547
	1,042,885	41,301	1,084,186

4. **Income from Charitable Activities**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Charitable Activities	83,773	61,130

5. **Income from Other Trading Activities**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Fundraising events	24,324	2,687

6. **Investment Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	206	1,189
Dividends from investments	9,123	-
Rents received from investment properties	1,440	1,440
	10,769	2,629

7. Other Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Electricity Generated	4,246	-

8. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	138,279	136,384

9. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 10)	2025 Total
	£	£	£
Charitable Activities	851,662	835	852,497
Other Trading Activities	(7,758)	-	(7,758)
Management	-	558,133	558,133
Finance	-	12,391	12,391
Governance Costs	-	19,814	19,814
	843,904	591,173	1,435,077

	Activities undertaken directly	Support costs (see note 10)	2024 Total
	£	£	£
Charitable Activities	830,494	-	830,494
Other Trading Activities	21,023	-	21,023
Management	-	565,921	565,921
Finance	-	13,706	13,706
Governance Costs	-	16,817	16,817
	851,517	596,444	1,447,961

10. **Support Costs**

	Charitable Activities	Management	Finance	Governance Costs	2025 Total
	£	£	£	£	£
Premises expenses	-	272,657	-	-	272,657
General administration	835	147,197	11,506	19,814	179,352
Depreciation	-	138,279	-	-	138,279
Interest payable	-	-	885	-	885
	835	558,133	12,391	19,814	591,173

	Management	Finance	Governance Costs	2024 Total
	£	£	£	£
Premises expenses	271,829	-	-	271,829
General administration	157,708	12,821	16,817	187,346
Depreciation	136,384	-	-	136,384
Interest payable	-	885	-	885
	565,921	13,706	16,817	596,444

11. **Auditor's Remuneration**

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	7,000	4,327
Other Services		
Other non-audit services	1,300	7,158

12. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	598,431	592,962
Social security costs	65,477	44,567
Other pension costs	11,767	12,148
	675,675	649,677

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Salary and benefits earned by Key Management Personnel amounted to £214,721 (2024: £201,425)

13. Average Number of Employees

Average number of employees during the year was: 26 (2024: 26)

14. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Improvements to Property	Total
	£	£	£	£
Cost				
As at 1 January 2025	257,606	249,574	1,059,421	1,566,601
Additions	-	8,650	93,215	101,865
As at 31 December 2025	257,606	258,224	1,152,636	1,668,466
Depreciation				
As at 1 January 2025	1,074	107,748	340,097	448,919
Provided during the period	1,275	27,114	109,890	138,279
As at 31 December 2025	2,349	134,862	449,987	587,198
Net Book Value				
As at 31 December 2025	255,257	123,362	702,649	1,081,268
As at 1 January 2025	256,532	141,826	719,324	1,117,682

15. Stocks

	2025	2024
	£	£
Finished goods	36,735	28,977

16. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	6,150	119
Other debtors	12,223	18,824
	18,373	18,943

17. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	4,121	4,121
Trade creditors	30,543	35,669
Bank loans and overdrafts	148	67
Other loans	40,006	-
Other creditors	7,547	7,250
Taxation and social security	28,854	14,876
Accruals and deferred income	50,652	52,217
	161,871	114,200

18. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	6,526	10,647

19. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Other loans	40,006	-

20. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	4,121	4,121
Later than one year and not later than five years	6,526	10,647
	10,647	14,768
	10,647	14,768

Operating Lease due within one year is £2,536

21. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £11,767 (2024: £12,148).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

22. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,075,972	1,284,210	(1,403,470)	1,289	958,001
Designated:					
Toilets - Refurbishment	-	-	-	23,000	23,000
Total unrestricted funds	1,075,972	1,284,210	(1,403,470)	24,289	981,001
Restricted funds					
Toilets	31,121	-	1	(23,001)	8,121
Learning at the park	14,444	-	(11,811)	1,887	4,520
Learning at the park - Platform	754	-	(275)	(24)	455
Media suite	7,741	4,700	(1,685)	-	10,756
Ramps	-	234	-	-	234
Alex	-	41,555	(16,957)	-	24,598
Tea Fir Trees	-	500	-	-	500
Nigels Memorial	-	4,031	(880)	(3,151)	-
Turtles	-	4,900	-	-	4,900
Total restricted funds	54,060	55,920	(31,607)	(24,289)	54,084
Total funds	1,130,032	1,340,130	(1,435,077)	-	1,035,085

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,385,028	1,109,331	(1,420,989)	2,602	1,075,972
Restricted funds					
Toilets	31,120	-	1	-	31,121
Learning at the park	11,213	14,301	(8,985)	(2,085)	14,444
Learning at the park - Platform	-	2,000	(729)	(517)	754
Media suite	-	25,000	(17,259)	-	7,741
Total restricted funds	42,333	41,301	(26,972)	(2,602)	54,060
Total funds	1,427,361	1,150,632	(1,447,961)	-	1,130,032

22. Movement in Funds – continued

A current year 12 months and prior year 12 months combined position is as follows:

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,385,028	2,393,541	(2,824,459)	3,891	958,001
Designated:					
Toilets - Refurbishment	-	-	-	23,000	23,000
Total unrestricted funds	1,385,028	2,393,541	(2,824,459)	26,891	981,001
Restricted funds					
Toilets	31,120	-	2	(23,001)	8,121
Learning at the park	11,213	14,301	(20,796)	(198)	4,520
Learning at the park - Platform	-	2,000	(1,004)	(541)	455
Media suite	-	29,700	(18,944)	-	10,756
Ramps	-	234	-	-	234
Alex	-	41,555	(16,957)	-	24,598
Tea Fir Trees	-	500	-	-	500
Nigels Memorial	-	4,031	(880)	(3,151)	-
Turtles	-	4,900	-	-	4,900
Total restricted funds	42,333	97,221	(58,579)	(26,891)	54,084
Total funds	1,427,361	2,490,762	(2,883,038)	-	1,035,085

£23,000 has been transferred from the Toilets Restricted Fund to the Toilets Designated Fund. This is due a historic error - the grants initially received where not Restricted and were incorrectly classified as that by the previous trustees.

23. **Post Balance Sheet Events**

After the year-end, the charity has received a substantial bequest comprised of cash and shares. These have been realised and £775,548 has been received.

24. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

25. **Related Party Disclosures**

In the year to 31 December 2025, a member of Key Management Personnel advanced £265 to the charity . At the year end, he was owed £2,292 by the charity (2024: £2,067).

During the year to 31 December 2025 a member of Key Management Personnel extended an interest-free loan of £130,000 to the charity and was repaid £90,000. At the year end, he was owed £40,000.

During the year to 31 December 2025, the charity paid £115,200 in rent and tenure of assets (2024: £113,059) to a partnership which is jointly owned and controlled by a member of Key Management Personnel. At the year end, the partnership was owed £8,000 (2024: £5,744) by the charity.

During the year to 31 December 2024, the charity paid £3,361 (2024: £10,514) for goods and services provided by a partnership in which two members of Key Management Personnel have an interest. At the year end, the partnership was owed £562 (2024: £216) by the charity. During the same period, the partnership paid the charity £762 (2024: £1,654) for services provided. At the year end, the partnership owed the charity £NIL (2024: £79).

Keith May is a director and share holder of Keith May Accounting Services Ltd. They provide bookkeeping and accounting services to the charity and during the year, they received renumeration of £1,500 for this.

The Parrot Zoo Trust
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	26,836	26,115
Donations - School Visits	12,379	13,106
Donations - Turtles	4,043	942
Donations - Daily Sales and Entrance Tickets	802,093	765,039
Donations - Via Till	34,488	38,001
Donations - Just Giving	40,962	4,650
Sponsorships	54,870	57,213
Gift aid	137,644	112,144
Legacies	38,863	2,896
Donated goods	2,349	4,533
Animal Adoptions	3,457	3,111
External Funding	734	16,894
Other Income	58,300	39,542
	1,217,018	1,084,186
Charitable Activities:		
Charitable Activities		
Experiences	83,773	61,130
	83,773	61,130
Other trading activities		
Fundraising events	24,324	2,687
	24,324	2,687
Investments		
Dividends from other fixed asset investments - listed	9,123	-
Rents Received	1,440	1,440
Bank interest receivable	206	1,189
	10,769	2,629
Other		
Electricity Generated	4,246	-
	4,246	-
	1,340,130	1,150,632
EXPENDITURE ON:		
Charitable Activities:		
Charitable Activities		
Purchases	(104,243)	(96,814)
Staging fundraising events	-	(16,646)
Medical Fees	(50,754)	(48,454)
Gardening	-	(1,788)
School Expenses	(6,359)	(3,688)

...CONTINUED

Cash Difference	2,727	2,565
Goods Donated	(2,349)	(4,533)
Volunteer Expenses	(52)	(24)
Waste disposal	(5,019)	(3,386)
Protective clothing	(1,127)	(1,055)
Subcontractor costs	(736)	-
Wages and salaries	(598,431)	(592,962)
Employers NI	(65,477)	(44,567)
Employers pensions - defined contribution schemes	(11,767)	(12,148)
Commissions payable	(14)	(46)
Hire and leasing of plant and machinery	(4,930)	(4,847)
Subscriptions	(3,131)	(2,101)
Subscriptions	(835)	-
	(852,497)	(830,494)
Other Trading Activities		
Opening stock - finished goods	(28,977)	(50,000)
Closing stock - finished goods	36,735	28,977
	7,758	(21,023)
Management		
Rent and rates	(124,009)	(118,966)
Light and heat	(74,303)	(53,460)
Repairs and maintenance	(74,345)	(99,403)
Vehicle running costs	(16,089)	(20,594)
Computer software, consumables and maintenance	(5,006)	(9,437)
Insurance	(11,106)	(9,676)
Printing, postage and stationery	(7,763)	(9,031)
Advertising and marketing costs	(16,704)	(23,808)
Telephone	(13,018)	(14,226)
Irrecoverable - VAT	(60,359)	(57,503)
Sundry expenses	(5,088)	(1,697)
Online Ticket Sale Charges	(12,064)	(11,736)
Depreciation	(138,279)	(136,384)
	(558,133)	(565,921)
Finance		
Bank charges	(11,506)	(12,821)
Hire purchase charges	(885)	(885)
	(12,391)	(13,706)
Governance Costs		
Audit fees	(7,000)	(4,335)
Accountancy fees	(3,045)	(4,020)
Professional and Legal Fees	(9,769)	(8,462)
	(19,814)	(16,817)
	(1,435,077)	(1,447,961)
NET EXPENDITURE	(94,947)	(297,329)