Charity number: 1162107

The Sir Roger Manwood Trust CIO

Unaudited

Trustees' report and financial statements

For the year ended 31 May 2026

The Sir Roger Manwood Trust CIO

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The Sir Roger Manwood Trust CIO

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 May 2026

Trustees	The Lord Mayor of Canterbury, Ex - Officio Trustee The Ven the Archdeacon of Canterbury, Ex - Officio Trustee

Co-optative Trustee: (Persons residing or carrying on business in or near the City of Canterbury) to be appointed for a term of five years by resolution of the Trustees.

Mr P Brown (five year term expires 11/09/29)
Mrs R Barford (five year term expires 13/03/28)
Mrs P Kane (one year term expires 11/09/26)
Mr C Webster (five year term expires 11/09/29)
Ms H Brighton (five year term expires 21/09/26)
Miss S Wickenden (five year term expires 23/03/28)
Dr J Robson MBE (five year term expires 28/06/28)
Mr D Cork (five year term expires 23/07/2031)
Mr R Power (resigned 02/03/26)

Charity registered number	1162107
Principal office	St. Stephens Church Hall Hales Drive Canterbury Kent CT2 7AB
Accountants	Kreston Reeves LLP Suite 2 Orchard House Orchard Street Canterbury Kent CT2 8AR
Bankers	National Westminster Bank 11 The Parade Canterbury Kent CT1 2SQ
Solicitors	Furley Page 39 St Margaret's Street Canterbury Kent CT1 2TX

Trustees' report
For the year ended 31 May 2026

The Trustees present their annual report together with the financial statements of the The Sir Roger Manwood Trust CIO for the year ended 31 May 2026. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees have considered the Charity Commissioners guidance of Public Benefit in preparation of these accounts.

Objectives and activities

a. Objectives

The objects of the Charitable Incorporated Organisation registered with the Charity Commission on 10th June 2015 are the provision of almshouse accommodation or financial support for those in need or suffering hardship within the area administered by Canterbury City Council and the Town Council of Sandwich.

The Almshouses and the other freehold property (Ye Olde Beverlie, St Stephen's, Canterbury) was devolved to the Charity by the Will of Sir Roger Manwood many hundreds of years ago. The title was vested in the Official Trustee for Charity Lands by an Order of the Charity Commissioners of 27 March 1866.

The terms of the Charity were widened by the Charity Commissioners on 5 June 1997 to enable the Trustees to grant funds on a "Relief in Need" basis to the residents of the parish of St Dunstan's and Westgate, St Stephens, Canterbury and the Borough of Sandwich. The present constitution dated 23rd December 2014 identified the catchment area to those living within the administrative area of Canterbury City Council and the Town of Sandwich.

From 1 October 2010 all residents are liable to pay weekly maintenance contributions in line with the scheme introduced by the Trustees on 1 October 2005.

b. Activities for achieving objectives

The main objective of the Charity is met by the provision of almshouse accommodation in 12 almshouses at St Stephen's, Canterbury. The charity also operates a "Relief in Need" fund.

c. Public Benefit

The Trust continues to provide for those in need in the district of Canterbury and the Town of Sandwich and a number of payments were made during the year. Residential vacancies, when they occur, are advertised locally under the same terms.

Achievements and performance

a. Review of activities

The Trust has continued its programme of repair and maintenance. All twelve almshouses have been fully occupied across the year, with only one unit waiting for refurbishment when the opportunity arises. The houses are all in excellent condition; the most common maintenance issue faced is damp, which is to be expected with houses that are 450 years old.

The Charity’s Relief Fund continues to provide grants through local agencies, to support those in need in the community. Over the year, 33 grants totalling £6,772 were provided to people in need in the Canterbury district.

In addition to the East Kent Consortium of Almshouses, the Trust has initiated a smaller collaboration with other almshouses in Canterbury. The aim being to share information and ideas. A joint website project is underway to provide information to people looking for almshouse accommodation in the area, as well as those interested in these historical buildings.

Achievements and performance (continued)

Financial review

a. Annual performance

The Charity owns Ye Olde Beverlie Public House and rents to Shepherd Neame Limited, rents are included within investment income. The most recent rent review was undertaken by Sidney Phillips, Chartered Surveyors with an agreed £44,500 (2025: £44,500), agreed to commence from 1 October 2022.

An opinion by Sidney Phillips, Chartered Surveyors on the market value of the Charity's freehold interest in Ye Olde Beverlie dated 9 August 2022 subject to current lease to Shepherd Neame Limited was stated to be £700,000.

The Trustees have been able to negotiate an advanced ten-year extension to the lease of Ye Olde Beverlie Inne with the tenant Shepherd Neame Limited following the expiry of the current lease of the property on 30 September 2027. The current lease arrangements will end on 30th September 2037.

A recent reinstatement cost assessment of all almshouse buildings, external areas and Ye Olde Beverlie Inne has been undertaken by Nigel Curtis MRICS of Godden Allen Lawn and the insurance brokers have been instructed to put in place the increased cover. Since this exercise Nigel Curtis has retired and Godden Allen Lawn no longer carry out such assessments. The Cyril Orchard Group have been identified as a similar practice who are able to undertake future assessments.

The charity shows a £36,886 surplus of net income for the year (after investment gains and revaluations) compared to £15,524 for 2025.

Although no additions have been made to the Extraordinary Repairs Fund during the year, the Trustees consider that there are sufficient reserves available to cover any emergency repairs as they arise.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

At the 1 November 2022 meeting the Trustees approved a reserves policy at a minimum figure of £150,000 in invested funds to cover the cost of any possible and future refurbishments and repairs to the properties owned by the charity where costs could not otherwise be covered from available sources or annual income. The Trustees have reviewed this policy and consider it to still be appropriate whilst they are currently formulating plans for the future use of the funds balances.

d. Investments policy

At the meeting on 1 November 2022 the Trustees approved a review of the present investment arrangements that the charity has with CCLA and approved an investment objective that the Trust is to invest funds that are not needed by the Trustees in the short term in suitable investments that are diversified and yield the best financial return within the level of risk considered to be acceptable by the Trustees. The Trustees consider this policy to still be appropriate.

Trustees' report (continued)
For the year ended 31 May 2026

e. Policies

Trustees have approved that the Trust's Accountants now deal with the Making Tax Digital (HMRC VAT requirements).

Structure, governance and management

a. Constitution

The Trust is a Charitable Incorporated Organisation and was registered at the Charity Commission on 10th June 2015, numbered 1162107.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution of the Trust. New Trustees are elected by a resolution of existing Trustees.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 October 2026 and signed on their behalf by:

P Brown

D Cork

Independent examiner's report
For the year ended 31 May 2026

Independent examiner's report to the Trustees of The Sir Roger Manwood Trust CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2026.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: S M Rouse Dated: 22 October 2026

S M Rouse FCCA DChA

Kreston Reeves LLP

Canterbury

Statement of financial activities
For the year ended 31 May 2026

	Note	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:						
Donations and legacies	3	-	-	-	-	300
Charitable activities	4	-	**88,039**	-	**88,039**	83,855
Investments	5	-	-	**49,382**	**49,382**	48,702
Total income and endowments		-	**88,039**	**49,382**	**137,421**	132,857
Expenditure on:						
Charitable activities	6	-	**72,621**	**29,332**	**101,953**	115,397
Total expenditure		-	**72,621**	**29,332**	**101,953**	115,397
Net income before net gains/(losses) on investments		-	**15,418**	**20,050**	**35,468**	17,460
Net gains/(losses) on investments		-	**543**	**875**	**1,418**	(1,636)
Net movement in funds		-	**15,961**	**20,925**	**36,886**	15,824
Reconciliation of funds:						
Total funds brought forward		**1,093,665**	**111,249**	**931,465**	**2,136,379**	2,120,555
Net movement in funds		-	**15,961**	**20,925**	**36,886**	15,824
Total funds carried forward		**1,093,665**	**127,210**	**952,390**	**2,173,265**	2,136,379

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

Balance sheet
As at 31 May 2026

	Note		2026 £		2025 £
Fixed assets					
Tangible assets	9		**1,161,767**		1,182,809
Investment property	10		**700,000**		700,000
Investments	11		**268,964**		247,545
			2,130,731		2,130,354
Current assets					
Debtors	12	**429**		856	
Cash at bank and in hand		**51,161**		13,536	
		51,590		14,392	
Current liabilities					
Creditors: amounts falling due within one year	13	**(9,056)**		(8,367)	
Net current assets			**42,534**		6,025
Total net assets			**2,173,265**		2,136,379
Charity funds					
Endowment funds	14		**1,093,665**		1,093,665
Restricted funds	14		**127,210**		111,249
Unrestricted funds	14		**952,390**		931,465
Total funds			**2,173,265**		2,136,379

The financial statements were approved and authorised for issue by the Trustees on 22 October 2026 and signed on their behalf by:

P Brown **D Cork**

The notes on pages 8 to 18 form part of these financial statements.

Notes to the financial statements
For the year ended 31 May 2026

1. General information

The Sir Roger Manwood Trust CIO is registered as a Charitable Incorporated Organisation in England and Wales with the charity registration number 1162107. The principal office is St. Stephens Church Hall, Hales Drive, Canterbury, Kent, CT2 7AB. The principal objectives of the Charity are as set out in the Trustees' Report on page 2.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Sir Roger Manwood Trust CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the charity's level of reserves and future incoming resources and concluded that these are sufficient to enable the charity to continue its operations for the foreseeable future. Therefore the accounts have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised. Tangible fixed assets are stated at cost less depreciation.

In previous years, no depreciation has been provided in respect of the charity's freehold properties which comprise the almshouses. This is still the case for the old almshouses, as in the opinion of the Trustees the residual value of those properties is such that any charge for depreciation would not be material. The Trustees will review these properties on an annual basis in order to ensure that no provision for impairment is required.

In respect of the new almshouses which were completed in 2016, depreciation has been charged on the different significant elements of the build costs depending on their individual useful lives of 10 - 100 years, on a straight line basis.

Grants received towards the cost of improving the properties are deducted from cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2026 £	**Total funds 2026 £**	Total funds 2025 £
Donations	-	**-**	300

4. Income from charitable activities

	Restricted funds 2026 £	**Total funds 2026 £**	Total funds 2025 £
Weekly maintenance contributions	88,039	**88,039**	83,855

Notes to the financial statements
For the year ended 31 May 2026

5. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Ye Olde Beverlie rent	44,500	**44,500**	44,500
Other investment income	4,882	**4,882**	4,202
	49,382	**49,382**	48,702

6. Charitable activities

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Insurance	5,576	-	**5,576**	4,600
Repairs	25,185	-	**25,185**	40,376
Relief in need	-	6,772	**6,772**	6,168
Stipends	800	-	**800**	860
Utilities	7,459	-	**7,459**	6,164
Council tax	-	-	**-**	192
Salaries	16,850	-	**16,850**	14,624
Hall hire	2,323	-	**2,323**	2,026
Lifeline	1,611	-	**1,611**	1,512
Subscriptions	433	-	**433**	419
Sundry	-	1,518	**1,518**	1,451
Accountancy fees	4,874	-	**4,874**	4,836
Professional fees	1,410	-	**1,410**	7,079
Bank charges	112	-	**112**	556
Bookkeeping (to comply with HMRC's MTD requirements for VAT)	5,988	-	**5,988**	3,492
Depreciation	-	21,042	**21,042**	21,042
Total	72,621	29,332	**101,953**	115,397

Notes to the financial statements
For the year ended 31 May 2026

7. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2026 No.	2025 No.
Employee	**3**	3

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year, no Trustees received any benefits in kind (2025 - £NIL).

During the year, three Trustees were reimbursed £316 for expenses (2025 - £687).

9. Tangible fixed assets

	Housing Land and buildings £	Housing Association Grant £	Total £
Cost or valuation			
At 1 June 2025	**1,426,947**	**(104,912)**	**1,322,035**
At 31 May 2026	**1,426,947**	**(104,912)**	**1,322,035**
Depreciation			
At 1 June 2025	**139,226**	**-**	**139,226**
Charge for the year	**21,042**	**-**	**21,042**
At 31 May 2026	**160,268**	**-**	**160,268**
Net book value			
At 31 May 2026	**1,266,679**	**(104,912)**	**1,161,767**
At 31 May 2025	1,287,721	(104,912)	1,182,809

Notes to the financial statements
For the year ended 31 May 2026

9. Tangible fixed assets (continued)

All the land and buildings held are freehold and all the properties are for the occupation of almspersons. There are 12 almshouses.

The carrying value of the almshouses is substantially less than its market value in the opinion of the Trustees. The almshouses are currently insured for £7,539,943 (2025: £6,884,677). Ye Olde Beverlie Public House is currently insured for £3,187,800 (2025: £3,187,800).

10. Investment property

	Freehold investment property £
Valuation	
At 1 June 2025	**700,000**
At 31 May 2026	**700,000**

There is an option to tax in place on the investment property.

A valuation of the property (Ye Olde Beverlie) was carried out on 9 August 2022. The value at that date was £700,000 on an open market basis for existing use. The Trustees believe that this value represents fair value at the year end.

11. Fixed asset investments

	Listed securities £
Cost or valuation	
At 1 June 2025	**247,545**
Additions	**20,001**
Revaluations	**1,418**
At 31 May 2026	**268,964**
Net book value	
At 31 May 2026	**268,964**
At 31 May 2025	247,545

All the fixed asset investments are held in the UK and comprise units in the Charities Official Investment Fund

Notes to the financial statements
For the year ended 31 May 2026

12. Debtors

	2026 £	2025 £
Other debtors	**429**	856

13. Creditors: Amounts falling due within one year

	2026 £	2025 £
Other taxation and social security	**1,316**	1,029
Other creditors	**7,740**	7,338
	9,056	8,367

Deferred income

	2026 £	2025 £
Deferred income at 1 June 2025	**3,708**	3,708
Resources deferred during the year	**3,647**	3,708
Amounts released from previous years	**(3,708)**	(3,708)
	3,647	3,708

Notes to the financial statements
For the year ended 31 May 2026

14. Statement of funds

Statement of funds - current year

	Balance at 1 June 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2026 £
Unrestricted funds					
Designated funds					
Extraordinary Repairs Fund	**99,906**	**-**	**-**	**2,397**	**102,303**
Manwood Lodge Fund	**84,778**	**-**	**-**	**-**	**84,778**
Cyclical Maintenance Fund	**5,000**	**-**	**-**	**-**	**5,000**
	189,684	**-**	**-**	**2,397**	**192,081**
General funds					
General Funds	**741,781**	**49,382**	**(29,332)**	**(1,522)**	**760,309**
Total Unrestricted funds	**931,465**	**49,382**	**(29,332)**	**875**	**952,390**
Endowment funds					
Endowment Fund	**1,093,665**	**-**	**-**	**-**	**1,093,665**
Restricted funds					
The Almshouses Fund	**84,717**	**88,039**	**(72,621)**	**-**	**100,135**
Extraordinary Repairs Fund	**21,532**	**-**	**-**	**543**	**22,075**
Cyclical Maintenance Fund	**5,000**	**-**	**-**	**-**	**5,000**
	111,249	**88,039**	**(72,621)**	**543**	**127,210**
Total of funds	**2,136,379**	**137,421**	**(101,953)**	**1,418**	**2,173,265**

Notes to the financial statements
For the year ended 31 May 2026

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2025 £
Unrestricted funds					
Designated funds					
Extraordinary Repairs Fund	99,158	-	-	748	99,906
Manwood Lodge Fund	84,778	-	-	-	84,778
Cyclical Maintenance Fund	5,000	-	-	-	5,000
	188,936	-	-	748	189,684
General funds					
General Funds	723,993	49,002	(28,661)	(2,553)	741,781
Total Unrestricted funds	912,929	49,002	(28,661)	(1,805)	931,465
Endowment funds					
Endowment Fund	1,093,665	-	-	-	1,093,665
Restricted funds					
The Almshouses Fund	87,598	83,855	(86,736)	-	84,717
Extraordinary Repairs Fund	21,363	-	-	169	21,532
Cyclical Maintenance Fund	5,000	-	-	-	5,000
	113,961	83,855	(86,736)	169	111,249
Total of funds	2,120,555	132,857	(115,397)	(1,636)	2,136,379

Notes to the financial statements
For the year ended 31 May 2026

14. Statement of funds (continued)

The Almshouses Fund

Various bequests where the donor restricted the funds to be applied on Almshouses and Almspersons only.

Income arises from weekly maintenance charges and is regarded as restricted as it may not be spent on Ye Olde Beverlie or Relief in Need.

Endowment Funds

Capital funds where there is no power to convert the capital into income. Generally, these funds to be held indefinitely. Income derived from these funds is restricted.

Designated Funds

The Extraordinary Repairs Fund has been in existence for many years and has been designated for its specific purpose by the Trustees.

The Trustees have designated £5,000 towards a cyclical maintenance fund.

The Manwood Lodge Fund represents the money spent on renovating Manwood Lodge.

15. Summary of funds

Summary of funds - current year

	Balance at 1 June 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2026 £
Designated funds	**189,684**	**-**	**-**	**2,397**	**192,081**
General funds	**741,781**	**49,382**	**(29,332)**	**(1,522)**	**760,309**
Endowment funds	**1,093,665**	**-**	**-**	**-**	**1,093,665**
Restricted funds	**111,249**	**88,039**	**(72,621)**	**543**	**127,210**
	2,136,379	**137,421**	**(101,953)**	**1,418**	**2,173,265**

Summary of funds - prior year

	Balance at 1 June 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2025 £
Designated funds	188,936	-	-	748	189,684
General funds	723,993	49,002	(28,661)	(2,553)	741,781
Endowment funds	1,093,665	-	-	-	1,093,665
Restricted funds	113,961	83,855	(86,736)	169	111,249
	2,120,555	132,857	(115,397)	(1,636)	2,136,379

Notes to the financial statements
For the year ended 31 May 2026

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	393,665	-	768,102	**1,161,767**
Fixed asset investments	-	-	268,964	**268,964**
Investment property	700,000	-	-	**700,000**
Current assets	-	127,210	(75,620)	**51,590**
Creditors due within one year	-	-	(9,056)	**(9,056)**
Total	1,093,665	127,210	952,390	**2,173,265**

Analysis of net assets between funds - prior year

	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	393,665	-	789,144	1,182,809
Fixed asset investments	-	21,532	226,013	247,545
Investment property	700,000	-	-	700,000
Current assets	-	89,717	(75,325)	14,392
Creditors due within one year	-	-	(8,367)	(8,367)
Total	1,093,665	111,249	931,465	2,136,379

17. Related party transactions

The charity is linked to Sir Roger Manwood's Hospital with the registered number 1162107-1. During the year there were no transactions with this charity (2025: NIL)

There were no other related party transactions during the year (2025: NIL).