St Philip's Church
Sheffield

Registered Charity Number 1161810

Trustees' Annual Report and Financial Statements for the Year Ended 31st December 2025

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The Trustees are pleased to present their Annual Report together with the independently examined financial statements for the year ended 31 December 2025.

Objectives, public benefit and activities

Aims and Objectives

The body of Trustees (usually known as the Church Council) has the responsibility of co-operating with the Church leaders and the staff team of St Philip's Church in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The vision of the Church is to be a community of prayer and mission. We aspire to be an authentic, brave creative and devoted community who, inspired by the words and ways of Jesus, see transformation in people and communities.

The Church's main object is:

To advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. Our main object is to build communities of prayer and mission. We seek to train and equip missionary leaders. Those equipped go on to lead in a variety of church and community contexts seeking to bring transformation.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the public:

- The celebration of public worship;
- The teaching of the Christian faith;
- mission and evangelism;
- pastoral work, including visiting the sick and the bereaved;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act regarding public benefit.

Activities

The Church met for gathered times of worship, prayer and teaching twice a month in St Stephen's Church, Fawcett Street, S3 7PL. At these gatherings there were usually three dedicated children and youth groups catering for children aged three to fifteen. A few times each term the church met for intergenerational

worship, particularly at times of celebration, such as Easter, Christmas and Baptism. There were two Baptism Services during the year and two members were baptised.

Other smaller community groups have met either on the alternate Sundays or midweek, including communities focusing on Pitsmoor, Parson Cross and S10/11. Work with Dads and their children continued in the Parson Cross area with monthly Saturday morning sessions, called S5 Dads.

The part-time Youth Work Enabler continued to develop the church's ministry to children and young people. These activities took place on Sundays and monthly on Friday nights. The youth once again went to the Christian Summer Festival 'Dreaming the Impossible'.

The office is based at St Stephen's Church where a small part-time team work to help with the administration and management of the church activities.

Contribution of Volunteers

All Church members are expected to be volunteers to a greater or lesser extent. All Church activities rely heavily on volunteer contribution in time, effort, and prayer.

Achievements and performance

The church continues to enjoy meeting in St Stephen's Church building which provides a good base for some of our work as St Philip's Church. There are regular patterns of gathered prayer, worship and teaching that are facilitated by various teams.

The children and youth work continues to grow, with deepening relationships with each other and a growing awareness of the work of God in their lives. One young person was baptised this year.

2025 was a time of transition for the church in which work continued to clarify the purpose and priorities for St Philip's. There was a change in leadership to an interim team of three leaders who were appointed in September 2025.

Outreach into some student residences has seen connection with international students.

Financial Review

Budget and Reserves

The Church's core activities run on the income of the General unrestricted fund. Each year the Church leaders prepare a budget which is closely monitored during the year. As part of this process church members are asked to pray and as an expression of their faith in God to make a commitment of how much they will give to the General Fund during the year. This process is expected to be continued for future years.

The Church had about 29 committed regular givers through 2025. At the year-end it retained operating capital of £47,857 in its General Fund, equivalent to circa 8 months of running costs. The trustees are happy with 2 months running costs as the level to be maintained as a buffer against unforeseen circumstances.

Risk Management

The Trustees have given due consideration to the health, safety data protection and financial risks it faces in managing the operations of the Church. They believe they have in place adequate systems to monitor and control health and safety issues as they arise. They believe they have devised an appropriate system for the

authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained using budgetary control, monthly financial statements and special reports.

Review of the Financial Statements

Total income (including restricted income) was £82,608. The main source of income was church members' giving, including gift aid (96%).

Total expenditure (including restricted expenditure) was £76,861. The major areas of expenditure were staff (55%), rent, maintenance and administration (21%), ministry (18%) and charitable gifts (5%).

Structure, governance and management

Governing Document

The Church Council (the body of Trustees) is a corporate body established by the Church of England and the Baptist Union of Great Britain under the Local Ecumenical Partnership LEP Constitution of St Philip's Church and operating under the Parochial Church Council Powers Measure. It became a registered charity on 26th May 2015. The Church is governed by a constitution adopted 25th January 2015.

Recruitment and Appointment of Trustees

The Church Council is made up of:

- Ex officio Trustees - the leaders of the church, either lay or Accredited Minister(s) (Anglican or Baptist)of the LEP;
- Elected Trustees - elected at the Annual Congregational Meeting; and,
- Co-opted Trustees (known to the Church as Church Wardens) who are recommended by the leadership team to the Trustees for a formal vote of agreement to be taken. If agreed by the trustees, this recommendation is further taken to the Annual Congregational Meeting for a vote of ratification by the membership of the church. Church Wardens should be representative of both denominational streams where possible.

Elected and co-opted trustees are appointed for a term of three years and may be re-elected at the end of their term. They must be at least 18 years old and be Church members. Further details concerning trustees are to be found in the constitution.

Induction and Training of Trustees

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision-making process and the recent financial performance of the Church.

Membership of the Church

People are entitled to become members of the Church if:

- They have been a regular participant in the life of the church for a year or more;

- They are member of a missional community, small group or huddle within the church;
- They are over the age of 16;
- They are sympathetic to mainstream Christian doctrine as defined by Churches Together in England; and,
- They actively choose to become a member.

The Trustees are required to keep a membership roll which must be made available to any member on request. Further details concerning membership can be found in the constitution.

Membership Numbers

At the end of 2025 the enrolled membership was as follows:

Baptists	5
Anglicans	5
Enrolled but not affiliated to either denomination	31
Identified as regular participants but not yet enrolled	2

Organisational Structure

The Church Council delegates the day-to-day management of the Church to the staff team which was headed by the Church Leader Sarah Ducker up until end of June 2025 and then the Interim team of Rachel Hall, Bee Atkins and Anna Mansergh who were appointed in September 2025. The staff team comprises both paid employees and volunteers. They undergo training appropriate to their areas of responsibility.

Missional Community leaders have pastoral oversight of the members of their communities, and they are accountable to the Church Leaders.

Reference and administration details

Charity name	St Philip's Church
Registered charity number	1161810
Address	St Stephen's Church, Fawcett Street, S3 7PL
Website	www.stphilipssheffield.org
Trustees – ex-officio	Mrs Sarah Ducker (Joint Church Leader; until 30th June 2025) Mrs Bethany Atkins (Interim Co-Leader from 1st September 2025) Ms Rachel Hall (Interim Co-Leader from 1st September 2025)
Co-opted trustees (Church Wardens)	Mr Matthew Atkins Miss Deborah Green
Elected trustees	Mr Ben Ashworth (resigned 2nd December 2025) Miss Frances Hall (appointed 7th November 2021) Mrs Lydia Newell (appointed 3rd March 2024) Mrs Anna Mansergh (appointed 3rd March 2024)

Trustees' declaration

The current Trustees declare that they have approved the Trustees' Annual Report on the date:

29/9/26

Signed on their behalf by _____ Ms Debbie Green Chair of Trustees

St Philip's Church, Sheffield

Statement of Financial Activities for the year ended 31 December 2025

	Notes	Unrestricted Funds		Restricted Funds							Total 2025	Total 2024
		General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot		
		£	£	£	£	£	£	£	£	£	£	£
Income from:												
Donations & grants	3.1	77,769	-	-	-	1,538	-	-	-	1,890	81,196	88,808
Charitable activities	3.2	703	-	-	-	-	-	-	-	-	703	360
Other trading activities	3.3	75	-	-	-	-	-	-	-	-	75	14
Investments (Bank interest)		633									633	774
Total Income		**79,180**	**-**	**-**	**-**	**1,538**	**-**	**-**	**-**	**1,890**	**82,608**	**89,956**
Expenditure on:												
Charitable activities:												
Staff	4.1	41,976	-	-	-	-	-	-	-	-	41,976	55,842
Ministry	4.2	12,158	-	-	-	2,144	-	-	-	-	14,302	12,696
Venue	4.3	4,576	1,250	-	-	-	-	-	-	-	5,826	6,180
Administration	4.4	10,289	-	-	-	-	-	-	-	5	10,294	10,361
Independent examiner	4.5	500	-	-	-	-	-	-	-	-	500	550
Charitable Gifts	4.6	2,254	-	-	-	-	-	-	-	1,710	3,964	4,359
Total Expenditure		**71,752**	**1,250**	**-**	**-**	**2,144**	**-**	**-**	**-**	**1,715**	**76,861**	**89,987**
Net Income /(Expenditure)		**7,428**	**(1,250)**	**-**	**-**	**(606)**	**-**	**-**	**-**	**175**	**5,747**	**(32)**
Gross transfers between funds	4.7	(30)	-	-	-	30	-	-	-	-	-	-
Net movement in funds		**7,398**	**(1,250)**	**-**	**-**	**(576)**	**-**	**-**	**-**	**175**	**5,747**	**(32)**
Total funds at 01 January 2025		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794
Funds at 31 December 2025		**47,857**	**1,188**	**-**	**-**	**128**	**-**	**-**	**-**	**336**	**49,509**	**43,762**

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St Philip's Church, Sheffield

Statement of Financial Position as at 31 December 2025

(Balance Sheet)

	Notes	Unrestricted Funds		---------- Restricted Funds ----------							Total 2025	Total 2024
		General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot		
		£	£	£	£	£	£	£	£	£	£	£
Fixed Assets												
Equipment, fixtures & fittings	9	-	1,188	-	-	-	-	-	-	-	1,188	2,439
Current Assets												
Debtors	10	10,678	-	-	-	-	-	-	-	-	10,678	4,644
Cash at bank and in hand	11	39,582	-	-	-	128	-	-	-	336	40,046	39,482
Total current assets		**50,260**	**-**	**-**	**-**	**128**	**-**	**-**	**-**	**336**	**50,724**	**44,126**
Liabilities												
nounts falling due within one year	12.1	(2,403)	-	-	-	-	-	-	-	-	(2,403)	(2,802)
Net current assets		47,857	-	-	-	128	-	-	-	336	48,320	41,324
Total assets less current liabilities		47,857	1,188	-	-	128	-	-	-	336	49,509	43,762
Creditors: Amounts falling due after more than one year	12.2	-	-	-	-	-	-	-	-	-	-	-
Total net assets		**47,857**	**1,188**	**-**	**-**	**128**	**-**	**-**	**-**	**336**	**49,509**	**43,762**
Funds												
Unrestricted Funds		47,857	1,188								49,045	42,898
Restricted Funds				-	-	128	-	-	-	336	464	865
Total Funds		**47,857**	**1,188**	**-**	**-**	**128**	**-**	**-**	**-**	**336**	**49,509**	**43,762**

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The financial statements and notes on pages 6 to 19 were approved by the trustees on the date _____ and signed on their behalf by: _____

Mr David Vernon-Edwards, Chair of Trustees

St Philip's Church, Sheffield

Statement of Cash Flows
for the year ended 31 December 2025

	2025	2024
	£	£
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year	5,747	(32)
Adjustments for:		
Depreciation charges	1,250	1,544
Interest receivable	(633)	(774)
(Increase)/decrease in Debtors	(6,034)	(734)
Increase/(decrease) in Creditors	(399)	1,101
Net cash provided by /(used in) operating activities	**(69)**	**1,105**
Statement of cash flows		
Net cash provided by /(used in) operating activities	(69)	1,105
Cash flows from investing activities		
Bank interest	633	774
(Purchase of tangible assets)	-	-
Sale of tangible fixed assets	-	-
Loss / (Gain) on sale of assets	-	-
Change in cash in the year	563	1,879
Cash at bank and in hand at beginning of the year	39,482	37,603
Cash at the end of the year	**40,046**	**39,482**
Analysis of cash at year end		
Petty cash	86	164
Cash at CAF Bank	39,959	39,318
Total cash held	**40,046**	**39,482**

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1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis the historical cost convention in accordance with:

a) Charities SORP (FRS 102) - Second Edition (2019)
b) The Charities Act 2011
c) The Church Accounting Regulations 2015

1.2 Change in basis of accounting - none

2. Accounting policies

2.1 Form of Financial Statements

Fund movements and balances are split between general, designated and restricted funds.

General funds	The funds of the Church that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.
Designated funds	Funds set aside out of general funds by the Trustees for a specific purpose over whose use and purpose the Council of Trustees has discretion.
Restricted funds	Funds subject to specific conditions imposed by the donor(s) or by specific terms of a trust deed or other legal measure.

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All funds over which the Council of Trustees has use, control and management are consolidated in the full financial statements.

2.2 Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when: · the Church becomes entitled to it; · the trustees are virtually certain they will receive it; and · the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incomes has related expenditure (as with fundraising or contract income) the incomes and its related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Church has unconditional entitlement to them.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gifts to which it relates.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Church. Gifts in kind for use by the charity are included in the SoFA as income when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable. It consists only of bank interest.

2.3 Expenditure and Liabilities

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Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.
Gifts and grants	Where the Church gives a grant either with conditions for its payment being a specific level of service or output to be provided or with no conditions, such grants are recognised in the SoFA as soon as they have been paid to the recipient.

2.4 Pension Costs

Employer contributions	Employer contributions to are charged to expenditure each month. This applies to all eligible employees whether or not they have signed up to the staff pension scheme. All contributions payable to the pension scheme are paid when due.

2.5 Assets

Properties	To date the Church owns no properties.
Equipment, Fixtures and Fittings	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Depreciation	Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Equipment, fixtures and fittings - 25% per annum straight line.

2.6 Taxation

The Church is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

	Notes	Unrestricted Funds		Restricted Funds							Total 2025	Total 2024
		General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot		
		£	£	£	£	£	£	£	£	£	£	£
3 Income breakdown (where required)												
3.1 Donations & grants												
Members' committed giving		62,775	-	-	-	-	-	-	-	-	62,775	69,223
Other offerings		-	-	-	-	30	-	-	-	1,890	1,920	3,305
Gift-aid tax recovery		14,994	-	-	-	8	-	-	-	-	15,001	15,280
Grants from organisations		-	-	-	-	1,500	-	-	-	-	1,500	1,000
		77,769	-	-	-	1,538	-	-	-	1,890	81,196	88,808
3.2 Charitable activities												
DTI Weekend Away		703	-	-	-	-	-	-	-	-	703	360
		703	-	-	-	-	-	-	-	-	703	-
3.3 Other trading activities												
Lettings		-	-	-	-	-	-	-	-	-	-	-
Sale of Office Equipment		75	-	-	-	-	-	-	-	-	75	14
Miscellaneous		-	-	-	-	-	-	-	-	-	-	-
		75	-	-	-	-	-	-	-	-	75	14
4 Expenditure breakdown (where required)												
Charitable activities:												
4.1 Staff												
Payroll - core employees		35,376	-	-	-	-	-	-	-	-	35,376	38,049
Payroll - other employees		6,089	-	-	-	-	-	-	-	-	6,089	16,296
Staff expenses		511	-	-	-	-	-	-	-	-	511	1,497
		41,976	-	-	-	-	-	-	-	-	41,976	55,842

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	Notes	Unrestricted Funds		Restricted Funds							Total 2025	Total 2024
		General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot		
		£	£	£	£	£	£	£	£	£	£	£
4.2 Ministry												
Whole church gatherings		7,769	-	-	-	-	-	-	-	-	7,769	7,465
PA/Worship		-	-	-	-	-	-	-	-	-	-	-
Youth, Children & families		3,118	-	-	-	158	-	-	-	-	3,276	3,524
Leaders & members training		399	-	-	-	-	-	-	-	-	399	314
Pastoral support		-	-	-	-	-	-	-	-	-	-	134
Hospitality		-	-	-	-	-	-	-	-	-	-	7
Kids Matter		-	-	-	-	-	-	-	-	-	-	-
Mission Focus - Parson Cross		131	-	-	-	-	-	-	-	-	131	320
Arise Community		-	-	-	-	-	-	-	-	-	-	-
S5 Dad's		-	-	-	-	1,986	-	-	-	-	1,986	702
DTI Event		-	-	-	-	-	-	-	-	-	-	-
Pitsmoor mission & gatherings		-	-	-	-	-	-	-	-	-	-	-
Other mission activity		741	-	-	-	-	-	-	-	-	741	228
		12,158	-	-	-	2,144	-	-	-	-	14,302	12,696
4.3 Venue												
Business rates		-	-	-	-	-	-	-	-	-	-	-
Lease of Buildings		3,600	-	-	-	-	-	-	-	-	3,600	3,600
Insurance		327	-	-	-	-	-	-	-	-	327	324
Utilities		-	-	-	-	-	-	-	-	-	-	-
Telephone & broadband		-	-	-	-	-	-	-	-	-	-	-
Worship licences		555	-	-	-	-	-	-	-	-	555	548
Waste collection		-	-	-	-	-	-	-	-	-	-	-
Repairs & sundries		94	-	-	-	-	-	-	-	-	94	165
Events sundries		-	-	-	-	-	-	-	-	-	-	-
Capitalised additions	9	-	-	-	-	-	-	-	-	-	-	-
Capitalised disposals	9	-	-	-	-	-	-	-	-	-	-	-
Depreciation	9	-	1,250	-	-	-	-	-	-	-	1,250	1,544
		4,576	1,250	-	-	-	-	-	-	-	5,826	6,180
4.4 Administration												
Stationery, office supplies, software, bank cha		674	-	-	-	-	-	-	-	5	679	654
IT		167	-	-	-	-	-	-	-	-	167	163
Communications		160	-	-	-	-	-	-	-	-	160	256
Accountancy Fees		9,288	-	-	-	-	-	-	-	-	9,288	9,288
Contingencies & miscellaneous		-	-	-	-	-	-	-	-	-	-	-
		10,289	-	-	-	-	-	-	-	5	10,294	10,361
4.5 Independent Examiner		500									500	550

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	Notes	Unrestricted Funds		Restricted Funds							Total 2025	Total 2024
		General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot		
		£	£	£	£	£	£	£	£	£	£	£
4.6 Charitable gifts												
Arise Sheffield		-	-	-	-	-	-	-	-	-	-	163
Baptist Union		234	-	-	-	-	-	-	-	-	234	196
Church Army		-	-	-	-	-	-	-	-	40	40	-
DTI Bursary		250	-	-	-	-	-	-	-	-	250	-
Leaving Gifts		-	-	-	-	-	-	-	-	1,285	1,285	125
Lena Mission Trip		-	-	-	-	-	-	-	-	345	345	125
Magic Breakfast		-	-	-	-	-	-	-	-	40	40	-
Sheffield Diocese		-	-	-	-	-	-	-	-	-	-	2,035
YBA Home Mission & other YBA		1,770	-	-	-	-	-	-	-	-	1,770	1,840
		2,254	-	-	-	-	-	-	-	1,710	3,964	4,484
4.7 Transfers												
Fund Deficit		(30)	-	-	-	30	-	-	-	-	-	-
Surplus on disposal of assets		-	-	-	-	-	-	-	-	-	-	-
		(30)	-	-	-	30	-	-	-	-	-	-

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5 Trustee Remuneration and Related Party Transactions

5.1 Reimbursements

	2025	2024
Travel and other out of pocket expenses were reimbursed to trustees and other related parties as follows:		
Number of trustees and other related parties reimbursed	5	8
	£	£
Training for ministry	200	350
Church activities	231	280
Staff expenses & hospitality	132	485
Venue and office sundries	31	301
	594	1,416

5.2 Pay and benefits

During the year 3 of the trustees and 1 spouse of a trustee were paid for their services as employees. They benefitted as follows:

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	------ 2025 ------		------ 2024 ------	
	Salary	Pension Contributions	Salary	Pension Contribution
	£	£	£	£
David Ducker (Joint Church Leader)	-	-	5,749	393
Sarah Ducker (Joint Church Leader)	14,352	993	24,261	1,675
Anna Mansergh (Interim Church Leader)	3,566	250	-	-
Bethany Atkins (Interim Church Leader)	3,566	250	-	-
Frances Hall (Administrator)	2,310	162	4,850	-

5.3 Gifts to Trustees

During the year, a collection was organizsd among the congregation on behalf of Sarah Ducker, who served as both an employee and a trustee during the period, to mark their departure from the charity. A total of £1,285 was collected by the church and fully paid out to Sarah Ducker as a non-contractual, ex-gratia leaving gift. This transaction was entirely funded by specific personal contributions from the congregation for this purpose; no core charity funds were used for this purpose.

5.4 Gifts from Trustees

All members of the Church, including Trustees, are expected to give generously to the Church to support its ministry. This is part of their expression of faith in God. No trustee gave larger gifts than the norm to the Church. No trustee sought to influence the activities of the Church by the amount that they gave.

5.5 Transactions

No Trustee or other person related to a Trustee had any personal interest in any contract or transaction entered into by the Charity during the year (2024: £30).

6 Preparation and examination of the financial statements

These statements have been prepared by an outsourced accountant who prepares the Church's monthly accounts. They have been examined by an independent examiner.

	2025	2024
	£	£
Provision for Independent Examiner's fees	500	550

7 Employees

No employee earned more than £60,000 during the year.

7.1 Payroll costs

	2025	2024
	£	£
Central Ministry & Administration	35,376	38,049
Familes Outreach	6,089	16,296
	41,465	54,345

7.2 Payroll breaks down as:

Gross pay to employees	39,277	51,508
Employer's national insurance	2,942	2,386
Employment Allowance	(2,929)	(2,386)
Statutory Maternity Pay recoverable from HMRC	-	-
Employer's pension contributions	2,174	2,067
Termination benefits	-	769
	41,465	54,345

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No employee earned more than £60,000 during the year.

All redundancy and termination payments and amounts in lieu of notice are charged or accrued as incurred. During the year redundancy payments of £769 were made to 3 employees (2023: £nil)

7.3 Average head count

Full-time employees	0.0	0.0
Part-time employees	3.8	5.5
	3.8	5.5

7.4 Full time equivalent employees

Central Ministry & Administration	1.1	1.4
Familes Outreach	0.1	0.4
	1.2	1.8

8 Pensions

The Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

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For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, the Church could become responsible for paying a share of the failed employer's pension liabilities.

At 31 December 2025 the Church had 4 active members in the Pension Builder 2014 section.

The Church contributes 7% of basic salary (which includes 1% for death in service cover of 4 times salary) and the employees are required to contribute a minimum contribution of 2%. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £2,174; 2024: £2,067).

9 Tangible fixed assets

The Church owns no land or buildings. Its only fixed assets consist of equipment, fixtures and fittings.

	2025	2024
Cost	**£**	**£**
Brought forward	7,313	7,313
Additions	-	-
Disposals	-	-
Total at the end of the year	7,313	7,313
Depreciation		
Brought forward	4,875	3,331
On disposals	-	-
Charge for the year	1,250	1,544
Total at the end of the year	6,125	4,875
Net book value at the end of the year	1,188	2,439
Net book value at the beginning of the year	2,439	3,982

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10 Debtors and Prepayments

	£	£
Accounts receivable	-	-
Gift Aid - income tax recoverable	10,223	4,064
Prepayments	455	385
Sundry debtors	-	195
	10,678	4,644

11 Cash at Bank and in Hand

	£	£
Cash at Bank	39,959	39,318
Cash in Hand	86	164
	40,046	39,482
Total Current Assets	50,724	44,126

12 Creditors and Accruals

12.1 Creditors due within one year

	£	£
Trade creditors	(2,629)	326
Pension contributions accrual	275	226
PAYE tax & national insurance	798	1,227
Sundry creditors and accruals	3,959	1,023
	2,403	2,802

12.2 Creditors: amounts falling due after more than one year

There were no long term creditors	-	-
	-	-

INDEPENDENT EXAMINER'S REPORT TO ST PHILIP'S CHURCH

I report on the accounts of St Philip's Church for the year ended 31st December 2025

Respective responsibilities of the PCC and examiner
St Philip's Church is responsible for the preparation of the accounts. St Philip's Church considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by St Philip's Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from St Philip's Church concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

    - to keep accounting records in accordance with section 130 of the 2011 Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

FaithStar LLP
1 Concourse Way,
Acero,
S1 2BJ
Sheffield,

Signed Independent Examiner
Mr Ash Najib
AAT, ACIE

29-10-2026

FaithStar
LLP