Docusign Envelope ID: FA3EB44D-698E-8B19-8360-7EF6737EDE24

Company registration number 09580721 (England and Wales)

Charity registration number 1161788 (England and Wales)

LOHANA CHARITABLE FOUNDATION LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

Docusign Envelope ID: FA3EB44D-698E-8B19-8360-7EF6737EDE24

LOHANA CHARITABLE FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Pradip Dhamecha	
	Mr. Vimal Pau	
	Mr. Bhavesh Radia	
	Mr. Narendra Thakrar	
	Mr. Ajay Gokani	
	Mr. Rameshchandra Kantaria	
	Mr. Rasiklal Kantaria	
	Mr. Jagdish Nagrecha	
	Mr. Narendra Kotecha	
	Mr Vinodrai Thakrar	
	Mr. Sudhir Dewji	
	Mr Yatin Dawada	
	Ms. Reena Popat	
	Mr. Yagnish Chotai	
	Mr. Ronak Paw	(Appointed 26 April 2025)
	Mr. Jeet Rughani	(Appointed 26 April 2025)
Treasurer	Mr Yatin Dawada	
Country of incorporation	United Kingdom (England and Wales)	09580721
Charity registration	England and Wales	1161788
Registered office	Dhamecha Lohana Centre Brember Road Harrow England HA2 8AX	
Auditor	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	Metro Bank Plc One Southampton Row London WC1B 5HA	

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LOHANA CHARITABLE FOUNDATION LIMITED

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LOHANA CHARITABLE FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report and financial statements for the year ended 5 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitys Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The aims of the foundation are to provide the following :

- To promote the benefit of inhabitants of North and North West London without any distinction to advance education (in particular but not exclusively in the Hindu religion, culture, arts, and heritage of the Lohana Community) and to provide facilities in the interests of social welfare for recreation and other leisure time occupations.
- To establish or secure the establishment of a community centre.
- To relieve poverty, hardship and distress amongst members of the community who are in need of by reason of their youth, age, infirmity or economic circumstances.
- To support other general charitable purposes for the benefit of the community as Trustees deem fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Volunteers
The volunteers are involved in general management and core activities of the Charity.

The Trustees would like to acknowledge the tremendous efforts of the volunteers and the many supporters of the Charity for their continuous support in helping the Charity to achieve its objectives.

Achievements and performance
During the year, the Charity continued to fulfil its charitable objectives by providing facilities and support for community, cultural and charitable activities. The Charity maintained and managed its premises for the benefit of its users, enabling a range of events and activities to take place and supporting engagement within the wider community. The Trustees remain committed to developing the Charity’s facilities and services to ensure they continue to provide public benefit and meet the needs of beneficiaries both now and in the future.

Financial review
The incoming resources and the outgoing resources have increased from the previous year, as the charity activities increased this led to net income for the year of £93k (2025: £18k). At the period end, the net current assets of the Charity are £83k (2025: £83k).

The trustees wish to express their gratitude for the donations received.

Reserves policy
It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

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Risk management
The Trustees regularly review the principal risks facing the Charity and have implemented systems and controls to mitigate their impact. Key risks identified include maintaining sufficient cash flow to meet operational commitments, ensuring the ongoing maintenance and effective utilisation of the Charity's property assets, and managing the financial performance of its trading subsidiary. The Trustees also recognise the importance of strong governance and regulatory compliance and monitor these areas regularly to safeguard the Charity's assets, reputation, and ability to continue delivering its charitable objectives.

The financial controls of the charity are managed and controlled by the Trustees without any remuneration.

Plans for future periods
The charity plans to continue the activities outlined above in the forthcoming years as the Trustees shall determine.

Structure, governance and management
The Charity is a company limited by guarantee without share capital. The charity registration number is 1161788. It was registered on 21 May 2015. The charitable operations and assets were transferred from Lohana Charitable Foundation on 21 September 2016. The charity consists of seventeen Trustees who manage the activities of the foundation.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. Pradip Dhamecha	
Mr. Vimal Pau	
Mr. Bhavesh Radia	
Mr. Narendra Thakrar	
Mr. Ajay Gokani	
Mr. Rameshchandra Kantaria	
Mr. Rasiklal Kantaria	
Mr. Jagdish Nagrecha	
Mr. Narendra Kotecha	
Mr Vinodrai Thakrar	
Mr. Sudhir Dewji	
Mr. Amit Chandarana	(Resigned 14 April 2025)
Mrs Minakshi Jasani	(Resigned 26 April 2025)
Mr Yatin Dawada	
Ms. Reena Popat	
Mr. Yagnish Chotai	
Mr. Ronak Paw	(Appointed 26 April 2025)
Mr. Jeet Rughani	(Appointed 26 April 2025)

Trustees training and recruitment
When appointing new Trustees to the charity, the Board of Trustees consider the skills, knowledge and experience of the individual in making the appointment.

All Trustees have been allocated an area of responsibility, which, where possible, is in accordance with their skills and experience.

Organisational structure
The names of the current Directors and those who held office during the financial year are set out above. The Directors, who are the Charity Trustees for the purposes of the Charities Act 2011, conduct the operations of the charity. The Board of Directors meets regularly to discuss the affairs of the charity as a whole.

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LOHANA CHARITABLE FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

Related parties
None of our trustees receive remuneration or other benefit from their work with the charity. Dhamecha Lohana Centre Limited, a registered company, is a wholly owned subsidiary of the Charity. The transactions during the period with the subsidiary are set out in Note 17 to the financial statements.

Auditor
The auditor, KLSA LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of quality and completeness of information provided to the auditor
Each of the Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:
Vinod Thakrar
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Mr Vinodrai Thakrar
Trustee

22 October 2026

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LOHANA CHARITABLE FOUNDATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees, who are also the directors of Lohana Charitable Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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LOHANA CHARITABLE FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LOHANA CHARITABLE FOUNDATION LIMITED

Opinion

We have audited the financial statements of Lohana Charitable Foundation Limited (the 'Charity') for the year ended 5 April 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the group's ability to continue as going concern.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities , including fraud and non-compliance with laws and regulations

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Commission Act 2011 and Companies Act 2006.

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk of non-compliance with laws and regulations, we communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. The description forms part of our audit report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Harsheel Dodhia
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Harsheel Dodhia (Senior Statutory Auditor)
For and on behalf of KLSA LLP, Statutory Auditor
Chartered Accountants
Kalamu House
11 Coldbath Square
London
EC1R 5HL
22 October 2026

KLSA LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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LOHANA CHARITABLE FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	**3**	87,701	15,380
Investments	**4**	100,000	100,000
Total income		187,701	115,380
Expenditure on:			
Charitable activities	**5**	94,745	97,183
Total expenditure		94,745	97,183
Net income and movement in funds		92,956	18,197
Reconciliation of funds:			
Fund balances at 6 April 2025		4,809,361	4,791,164
Fund balances at 5 April 2026		4,902,317	4,809,361

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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LOHANA CHARITABLE FOUNDATION LIMITED

BALANCE SHEET

AS AT 5 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**11**		4,470,283		4,445,061
Investments	**12**		470,000		470,000
			4,940,283		4,915,061
Current assets					
Debtors	**14**	76,687		56,687	
Cash at bank and in hand		46,553		65,361	
		123,240		122,048	
Creditors: amounts falling due within one year	**15**	(40,144)		(39,072)	
Net current assets			83,096		82,976
Total assets less current liabilities			5,023,379		4,998,037
Creditors: amounts falling due after more than one year	**16**		(121,062)		(188,676)
Net assets			4,902,317		4,809,361
The funds of the Charity					
Unrestricted funds			4,902,317		4,809,361
			4,902,317		4,809,361

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 22 October 2026

DocuSigned by:
Vinod Thakrar
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Mr Vinodrai Thakrar
Trustee

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LOHANA CHARITABLE FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**18**		44,689		(51,959)
Investing activities					
Purchase of tangible fixed assets		(88,492)		-	
Investment income received		100,000		100,000	
Net cash generated from investing activities			11,508		100,000
Financing activities					
Repayment of bank loans		(75,005)		(34,395)	
Net cash used in financing activities			(75,005)		(34,395)
Net (decrease)/increase in cash and cash equivalents			(18,808)		13,646
Cash and cash equivalents at beginning of year			65,361		51,715
Cash and cash equivalents at end of year			46,553		65,361

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LOHANA CHARITABLE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

1 Accounting policies

Charity information

Lohana Charitable Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Dhamecha Lohana Centre, Brember Road, Harrow, HA2 8AX, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the charity as an individual entity and not about its group.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. These financial statements are prepared on the going concern basis.

The trustees are not aware of any likely events, conditions or business risks beyond this period that may cast significant doubt on the charity's ability to continue as a going concern. Accordingly, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and so continue to prepare these financial statements on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Rental income

Rental income is recognised in the period it is earned.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when it is incurred. Expenditure is reported gross of related income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and building	2% per annum on buildings
Fixtures and fittings	33.33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities. The value of freehold land is not depreciated.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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1 Accounting policies **(Continued)**

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gain where they are applied for charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Group accounts

The financial statements present information about the charity as an individual undertaking and not about its group. The charity and its subsidiary undertaking comprise a small-sized group. The charity has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 and section 139 of Charities Act 2011 not to prepare group accounts.

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2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty
The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful lives of property, plant and equipment
Management reviews the useful lives and residual values of the items of property, plant and equipment on a regular basis. During the financial year, the directors determined no significant changes in the useful lives and residual values.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	86,813	15,380
Grants	888	-
	87,701	15,380

4 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Rental income	100,000	100,000

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LOHANA CHARITABLE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

5 Expenditure on charitable activities

	Support costs 2026 £	Governance costs 2026 £	Total 2026 £	Support costs 2025 £	Governance costs 2025 £	Total 2025 £
Direct costs						
Events expenses	10,888	-	10,888	15,381	-	15,381
Share of support and governance costs (see note 6)						
Support	79,329	-	79,329	77,535	-	77,535
Governance	-	4,528	4,528	-	4,267	4,267
	90,217	4,528	94,745	92,916	4,267	97,183
Analysis by fund						
Unrestricted funds	90,217	4,528	94,745	92,916	4,267	97,183

6 Support costs

	Support costs £	Governance costs £	2026 £	Support costs £	Governance costs £	2025 £
Depreciation	63,270	-	63,270	55,214	-	55,214
Insurance	591	-	591	-	-	-
Bank charges	500	-	500	500	-	500
Bank interest paid	14,921	-	14,921	20,346	-	20,346
Legal and professional fees	47	-	47	1,475	-	1,475
Audit fees	-	4,528	4,528	-	4,267	4,267
	79,329	4,528	83,857	77,535	4,267	81,802
Analysed between:						
Charitable activities	79,329	4,528	83,857	77,535	4,267	81,802
	79,329	4,528	83,857	77,535	4,267	81,802

7 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,528	4,267
Depreciation of owned tangible fixed assets	63,270	55,214

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8 Trustees

None of the Trustees (or any persons connected with them) were reimbursed for expenses from the Charity during the period.

9 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	Nil	Nil

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The Charity is exempt from corporation tax on its charitable activities.

11 Tangible fixed assets

	Land and building	Fixtures and fittings	Total
	£	£	£
Cost			
At 6 April 2025	4,610,703	3,544	4,614,247
Additions	-	88,492	88,492
At 5 April 2026	4,610,703	92,036	4,702,739
Depreciation and impairment			
At 6 April 2025	165,642	3,544	169,186
Depreciation charged in the year	55,214	8,056	63,270
At 5 April 2026	220,856	11,600	232,456
Carrying amount			
At 5 April 2026	4,389,847	80,436	4,470,283
At 5 April 2025	4,445,061	-	4,445,061

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12 Fixed asset investments

	Other investments £
Cost or valuation	
At 6 April 2025 & 5 April 2026	470,000
Carrying amount	
At 05 April 2026	470,000
At 05 April 2025	470,000

Other investments comprise:	Notes	2026 £	2025 £
Investments in subsidiaries	13	470,000	470,000

13 Subsidiaries

These financial statements are separate company financial statements for Lohana Charitable Foundation Limited.

Details of the Charity's subsidiaries at 5 April 2026 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Dhamecha Lohana Centre Limited	United Kingdom	Letting out the centre for events and conferences	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Dhamecha Lohana Centre Limited	(35,385)	(91,667)

14 Debtors

Amounts falling due within one year:	2026 £	2025 £
Amounts owed by fellow group undertakings	76,687	56,687

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15 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Bank loans		26,656	34,047
Accruals and deferred income		13,488	5,025
		40,144	39,072

16 Creditors: amounts falling due after more than one year

	Notes	2026 £	2025 £
Bank loans		121,062	188,676

The bank loan is repayable by monthly instalments. Commercial rates of interest are charged on the loans.

17 Related party transactions

Included in debtors is £76.7k (2025: £56.7k) receivable from the company which is a 100% subsidiary of Lohana Charitable Foundation Ltd.

Donation income amounting to £77,152 (2025: £2,651) is received from a related party with common trustees during the year.

18 Cash generated from/(absorbed by) operations

	2026 £	2025 £
Surplus for the year	92,956	18,197
Adjustments for:		
Investment income recognised in statement of financial activities	(100,000)	(100,000)
Depreciation and impairment of tangible fixed assets	63,270	55,214
Movements in working capital:		
(Increase) in debtors	(20,000)	(25,000)
Increase/(decrease) in creditors	8,463	(370)
Cash generated from/(absorbed by) operations	44,689	(51,959)

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19 Analysis of changes in net (debt)/funds

	At 6 April 2025	Cash flows	At 5 April 2026
	£	£	£
Cash at bank and in hand	65,361	(18,808)	46,553
Loans falling due within one year	(34,047)	7,391	(26,656)
Loans falling due after more than one year	(188,676)	67,614	(121,062)
	(157,362)	56,197	(101,165)