LARKBEARE CHRISTIAN TRUST
A charitable incorporated organisation 'CIO'
Charity registration number: 1161666

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

LARKBEARE CHRISTIAN TRUST

TRUSTEE REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CONTENTS

	Page
Legal and Administrative Information	1-2
Report of the Trustees	2-4
Receipts & Payments Account - CC16a	

LARKBEARE CHRISTIAN TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present the report and financial statements for the year ended 31 December 2025.

LEGAL AND ADMINISTRATIVE DETAILS

Charity Name:	Larkbeare Christian Trust
Charity registration number:	1161666
Date of formation:	14 May 2015
Principal office:	25 Fleming Way Exeter Devon EX2 4SE

Trustees

The Trustees who served during the period are as follows:

Rev. Christian J. Keane
Mr. Nigel K Warren (Treasurer)
Dr James P Gould
Mr Huw G M Parry
Ms Sarah L Richards (Chairperson)
M s Danielle Alexander (appointed on 18 September 2025)

Bankers

The Trust's bank is CAF Bank Ltd, 25 Kings Hill, West Malling, Kent, ME19 4JQ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Larkbeare Christian Trust is a charitable incorporated organisation (CIO) and was registered as a charity on 14 May 2015. The Charity was established under a Constitution dated 14 May 2015 (as amended on 9 May 2018 and 6 March 2025) which established the objectives and powers of the CIO.

Recruitment and Appointment of Trustees

The Trustees are charity trustees for the purposes of charity law. Under the requirements of the Constitution the Trustees are elected to serve until retirement or removal. All Trustees are also members of the CIO.

All Trustees give their time voluntarily and received no benefits from the Charity.

Trustee Induction and Training

All Trustees are familiar with the practical work of the Charity and two including the Treasurer have been involved as Trustees from the establishment of the CIO. All Trustees are encouraged to volunteer in practical ways.

Additionally, all Trustees are actively engaged with the Charity and are familiar with the context within which it operates, including:

- The obligations of Trustees.
- The main documents which set out the operational framework for the Charity including the Constitution.
- Resourcing and the current financial position.
- Future plans and objectives.

Risk Management

The Trustees have conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces.

Organisational Structure

The Trustees meet biannually (or more as required) and are responsible for the strategic direction and policy of the Charity. At present, there are six Trustees from a variety of professional backgrounds relevant to the work of the Charity.

A scheme of delegation is in place. Day to day responsibility for administration rests with Ms Sarah Richards (Chairman) and Nigel Warren (Finance).

FINANCIAL REVIEW

With the aid and support of its supporters and volunteers, the Charity raised donations of £71,000 for the year (2024 - £65,313). In addition, the Charity received Gift Aid refunds of £10,813 (2024 - £12,446).

The Trustees made grants totalling £80,450 (2024 - £77,620) to St Leonard's Exeter PCC to support the lay Ministry Assistant Programme and other non-stipendiary ministry posts. The surplus for the year was £1,319 (2024 – a surplus of £96).

As at 31 December 2025, the Charity's only asset was Cash at Bank of £1,863 (2024- £544).

In addition to the above, the Charity received Gift Aid refunds on 21 January 2026 from HMRC totalling £3,559.24 in respect of donations received in the year ended 31 December 2025. The refunds will be included in the financial statements for the year ended 31 December 2026.

The Trustees intend to continue to support lay ministry in St Leonard's Parish and will make further grants to St Leonard's PCC during the year ended 31 December 2026. As a result of a net increase in donations in 2025, the Charity was able to increase the grants to St Leonards PCC Exeter to £80,450 during the period (2024 - £77,620).

Principal Funding Sources

The only funding sources for the Charity are gifts from supporters.

Investment Policy

All of the Charity's funds are to be applied in the short term and no funds are held for long term investment.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation.

The Charity receives donations from supporters and makes voluntary grants to approved bodies. The Charity does not have any regular financial commitments or liabilities, other than Bank Account fees of

£60.00 per annum (2024 - £60.00) and a small annual internet domain fee (currently £6.71 per annum inclusive of VAT). It does not hold any tangible assets other than cash at bank.

In the event of falls in funding, the Trustees will reduce the voluntary grants made by the Charity. However, the Charity continues to attract new donors and some long standing donors have increased their giving. The Trustees are confident that they are able to manage the current activities of the Charity in an orderly manner in the event of a significant drop in funding.

The Trustees have therefore established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be nil.

Plans for Future Periods

The Charity will continue to seek donations and make grants to Christian Churches and charities in order to advance the Christian faith in accordance with its objects.

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its income resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with Charity law. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' expenses

During the year, one trustee was paid £6.71, being reimbursement for the annual internet domain fee of £6.71 for 2025 paid by him on behalf of the Charity.

Related party transactions

During the year, the Charity received donations totalling £11,994 (2024 - £7,429) from its Trustees and related parties. All the donations were unconditional.

OUR AIMS AND OBJECTIVES

Purposes and Aims

Our Charity's purposes as set out in the objects contained in the Constitution are the advancement of the Christian faith in such ways as the Charity Trustees may from time to time decide.

The Trustees do not consider that any detriment or harm would arise from its charitable purposes.

Ensuring our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the period. The review looks at the success of the key activities and the benefits they have brought to those groups of people we are set up to help.

The review helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public

benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Work

Our main objective for the period was to advance the Christian faith.

How our Activities Deliver Public Benefit

Our main activities and who we aim to help are described below.

Who used and benefited from our services?

The Charity makes grants to Christian churches and similar organisations in order to advance the Christian faith.

The primary purpose of the grants is to enable them to engage Christian ministers and/or volunteer workers within their organisation including Youth and Family Ministers and essential Administrative staff. Only ministers and workers providing their services to the public without charge to the public are supported. Workers include Ministry Assistants who support various activities within the local church, including student, youth, children and family ministries.

The Charity would also consider making grants for part-time training in Christian ministry and the provision of items in connection with the Christian faith such as the purchase of Bibles and Bible commentaries for Christian workers' use.

The beneficiaries are people in the receiving organisations and the general public who are served by them.

The schedule to the Constitution contains our Statement of Beliefs. The Statement of Beliefs in our Constitution could be described as broadly Christian Protestant orthodox belief. The moral and ethical framework described therein is that lives will exhibit the fruit of the Spirit and they will be brought into ever increasing conformity with the character of Christ.

The Charity may make grants to other churches or charities which do not have exactly the same beliefs. However, the receiving church or charity should have beliefs which are in all material matters the same as ours.

During the period under review, we met our objective by making grants totalling £80,450 (2024 – £77,620) to St Leonard's PCC in order to help fund the Ministry Assistant Programme and the costs of employing the Church Family Minister, the Youth Minister and other Administrative staff in the Church Office in the Parish of St Leonard's. St Leonard's has a recognised need for support staff which are not funded by the Diocese or any other outside body.

Approved by the Trustees and signed for and on behalf of the Trustees

Sarah L Richards ---------- (Chairman) 30th March 2026 ----------

Nigel K Warren ---------- (Treasurer) 30th March 2026 ----------

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Larkbeare Christian Trust	1161666

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/01/2025		31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	71,000	-	-	71,000	65,313
HMRC Gift Aid refunds	10,813	-	-	10,813	12,446
Bank interest	23	-	-	23	24
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total *(Gross income for AR)*	81,836	-	-	81,836	77,783
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	81,836	- 0	- 0	81,836	77,783
A3 Payments					
Grants to St Leanards PCC Exeter	80,450	-	-	80,450	77,620
Bank fees	60	-	-	60	60
Internet IT fees	7	-	-	7	7
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	80,517	-	-	80,517	77,687
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	
Sub total	- 0	- 0	- 0	-	- 0
Total payments	80,517	- 0	- 0	80,617	77,687
Net of receipts/(payments)	1,319	-	-	1,319	96
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	544	-	-	554	448
Cash funds this year end	1,863	-	-	1,863	544

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Cash Account	1,857	-	-
	CAF Gold Account	6	-	-
		-	-	-

	Total cash funds (agree balances with receipts and payments account(s))	1,863	-	-
		Unrestricted funds	**Restricted funds**	**Endowment funds**
	Details	**to nearest £**	**to nearest £**	**to nearest £**
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	**Fund to which asset belongs**	**Cost (optional)**	**Current value (optional)**
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	**Fund to which asset belongs**	**Cost (optional)**	**Current value (optional)**
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	**Fund to which liability relates**	**Amount due (optional)**	**When due (optional)**
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Sarah L Richards	Sarah L Richards	30/03/2026
		Nigel K Warren	30/03/2026

LARKBEARE CHRISTIAN TRUST
A CIO registered charity no. 1161666

Independent Examiner's Report to the Trustees of Larkbeare Christian Trust

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 1 to 2 of CC16a.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Tolhurst FCA

11 Lilley Walk
Honiton
Devon
EX14 2EA

Date: 25 April 2026