Charity registration number: 1161552

Loughborough Acrobatic Gymnastics Club

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Farrars Limited
Unit 1, Rectory Place
37 Old Parsonage Lane
Hoton
Loughborough
Leicestershire
LE12 5SG

Loughborough Acrobatic Gymnastics Club

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Loughborough Acrobatic Gymnastics Club

Reference and Administrative Details

Trustees	Mrs K D Ford
	Dr E L Rosamond
	Mrs S Z Bennett
	Mrs G Skubala
Charity Registration Number	1161552
Principal Office	Unit 8 Weldon Road Industrial Estate Loughborough Leicestershire LE11 5RN
Independent Examiner	Farrars Limited Unit 1, Rectory Place 37 Old Parsonage Lane Hoton Loughborough Leicestershire LE12 5SG

Loughborough Acrobatic Gymnastics Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Trustees

The trustees serving during the year and since the year end were as follows:

Trustees:	Mrs K D Ford
	Dr E L Rosamond
	Mrs S Z Bennett
	Mrs G Skubala

Objectives and activities

The charity's objects are:

1. To promote community participation in healthy recreation by the provision of facilities for training in gymnastics, sport and fitness for children, young people and adults of all abilities, including those with disabilities.

2. To advance the education of children and young people, including their physical education, by linking with schools and further and higher education establishments to provide curriculum support, coaching and leadership programmes and to offer work placements leading gymnastic and fitness activities.

The centres programmes are thriving and continue to be at full capacity following the great efforts of our committee and coaching team. Sessions ran from the centre include pre-school, parent/toddler, Recreational/participation level gymnastics, right through to British Performance level. With over 1000 young people participating and accessing our facility weekly. Multiple gymnastics discipline pathways are on offer including Acrobatics, Tumbling and Women's Artistic. The charity continues to provide a great service for the local community around health and fitness. Ages range from just 8 weeks old right through to adults, accessing a minimum of 40 minutes and up to 20 hours per week.

The club continues to support work placements for college and university students and provides mentoring for those wishing to progress in leadership or coaching roles.

We continue to provide a huge support for Loughborough University and their men's and women's gymnastics teams as well as their cheerleading team since the closure of their facility on campus.

We also offer regular block booking for 2 other community clubs. The charity also hosts birthday parties and adhoc hire for 1-2-1 sessions and other businesses wishing to use the facility.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertaken.

Public benefit

The main activities undertaken to further the public benefit are outlined in achievements and performance below.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees' Report (continued)

Achievements and performance

The Charity continues to develop and is now at full capacity most days. Most weeks we see over 1200 young people and adults using the facilities and accessing the coaching expertise within the centre. The club caters for all levels and abilities and there are clear pathways to progress from gymnastics for all classes right through to County, Regional and National competition squads in Acrobatics and tumbling.

We had an extremely busy event year with squads accessing 16 different events locally and Nationally from Gymfusion participation events to British NDP and English finals. We also had our first partnership in 8 years back at the British FIG finals. We won 15 regional acro titles and 12 tumbling with 10 partnerships progressing to British NDP finals and 8 tumblers progressing to English and/or National finals. At finals we won a gold medal in Mens Group at grade 2 and a further 4 top 8 placings. At the British FIG Acro finals our Pre-youth Womens pair won an amazing bronze medal in the all-around and finished first in their dynamic routine. In tumbling we had another incredible year after 2024's historic year. Winning another Gold in the mens regional 2 category, we also claimed our first womens medal in the Club 6 category securing a silver. We had 2 tumblers qualify for the National finals and we won another Gold in the Mens Regional 2 level. 2025 being one of our most successful years since recovering from the pandemic.

Our annual club championships was a huge success again in full this year. Due to the size we separated out our GFA and squad events this year and it worked really well. Approx 400 gymnasts participated over the two days with over 800 spectators. Our annual Christmas show was opened to all members again and we ran a show week, enabling parents and family to come in throughout the week and watch the performances put on by each of the classes. It was a huge success and well received week again and a great fundraiser. All funds from our club championships and Christmas show will be re-invested back into the facility and equipment for our members.

This year we have had one young leader pass their level 1 coaching course, 2 coaches pass their level 2 acro course and now booked onto their level 3. I coach passed their level 3 and we have had 4 new judges qualified in tumbling.

Trustees' Report (continued)

Financial review

Total income was £285,109 (2024: £267.453) of which £8,973 (2024: £10,780) was raised from fundraising activities and donations. The Unrestricted fund of £39,608 will be designated as a continuation fund.

The club managed to secure an £18,911.40 grant from Samworth Brothers Community fund. This was a huge for helping develop our tumble programmes and the improvements and results in year one alone as shown the impact this cash injection has had. Part of the fund was also dedicated to coach education and enabled us to support coaches and young leaders on their educational journey. With the cost of course, this would not have been possible without securing this funding.

However, despite successful funding bids and fundraising activities, the rising costs for operating a specialist facility such as this, including huge increases in rent, energy price, insurance, and repeated increases in National minimum wage, NI contributions and pension costs, has seen our costs rise exponentially. The trustees will need to review our current rates and look at solutions that ensure our sustainability going forward. With our rates still being as much as 50% lower than similar centre, we will likely see a price increase in 2026.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity is a charitable incorporated organisation.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Ex-officio Trustees

The Facility and Coaching Manager for the time being ("the office holder") shall automatically ("ex-officio") be a charity trustee, for as long as he or she holds that office.

If unwilling to act as a charity trustee, the office holder may:

(i) before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or
(ii) after accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees).

The office of ex-officio charity trustee will then remain vacant until the office holder ceases to hold office.

None of the Trustees has any beneficial interest in the company. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Organisational structure

The Charity also had 3 part time employees within the structure, all coaching staff. There are also adhoc student coaches throughout the year. There are a further 10 volunteers, 3 of which include coaching support and 1 of whom contributes to advertising and publicity. Volunteer Coaching and Facilities Manager and Trustee Kathryn Ford is in charge of the day to day running of the Charity. The remaining volunteers offer support with fundraising and club events.

Trustees' Report (continued)

Relationships with related parties

Bunny Hoppers Ltd
Bunny Hoppers Ltd is a related party of the Charity. The company is owned by trustee Kathryn Ford and Jack Ford. Bunny Hoppers Ltd rent the facility for up to 15 hours a week during school term time.

Loughborough Gymnastics Community Interest Company
Loughborough Gymnastics Community Interest Company is a related party of the Charity. The not-for-profit company is owned by Trustee Kathryn Ford and Jack Ford. Loughborough Gymnastics Community Interest Company rent the facility for up to 15 hours a week during school term time.

Major risks and management of those risks

Risk management
The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Employment of disabled persons
Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the company's continues and that the appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

The annual report was approved by the trustees of the charity on 29 October 2026 and signed on its behalf by:

.....
Mrs K D Ford
Trustee

Loughborough Acrobatic Gymnastics Club

Independent Examiner's Report to the trustees of Loughborough Acrobatic Gymnastics Club

I report to the trustees on my examination of the accounts of Loughborough Acrobatic Gymnastics Club for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of Loughborough Acrobatic Gymnastics Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Loughborough Acrobatic Gymnastics Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Loughborough Acrobatic Gymnastics Club's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Loughborough Acrobatic Gymnastics Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Timothy Farrar FCA
Farrars Limited

Unit 1, Rectory Place
37 Old Parsonage Lane
Hoton
Loughborough
Leicestershire
LE12 5SG

29 October 2026

Loughborough Acrobatic Gymnastics Club

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		41,233	18,911	60,144
Charitable activities		215,394	-	215,394
Other trading activities		8,973	-	8,973
Investment income	5	598	-	598
Total income		266,198	18,911	285,109
Expenditure on:				
Charitable activities		(286,238)	(4,030)	(290,268)
Total expenditure		(286,238)	(4,030)	(290,268)
Net (expenditure)/income		(20,040)	14,881	(5,159)
Net movement in funds		(20,040)	14,881	(5,159)
Reconciliation of funds				
Total funds brought forward		59,648	-	59,648
Total funds carried forward	17	39,608	14,881	54,489

Loughborough Acrobatic Gymnastics Club

Statement of Financial Activities for the Year Ended 31 December 2025 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		41,221	41,221
Charitable activities		215,008	215,008
Other trading activities		10,780	10,780
Investment income	5	444	444
Total income		267,453	267,453
Expenditure on:			
Charitable activities		(247,493)	(247,493)
Total expenditure		(247,493)	(247,493)
Net income		19,960	19,960
Net movement in funds		19,960	19,960
Reconciliation of funds			
Total funds brought forward		39,688	39,688
Total funds carried forward	17	59,648	59,648

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

Loughborough Acrobatic Gymnastics Club

(Registration number: 1161552)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	9,977	4,520
Current assets			
Debtors	13	29,211	35,019
Cash at bank and in hand	14	43,007	32,679
		72,218	67,698
Creditors: Amounts falling due within one year	15	(27,706)	(12,570)
Net current assets		44,512	55,128
Net assets		54,489	59,648
Funds of the charity:			
Restricted income funds			
Restricted funds		14,881	-
Unrestricted income funds			
Unrestricted funds		39,608	59,648
Total funds	17	54,489	59,648

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 29 October 2026 and signed on their behalf by:

.....
Mrs K D Ford
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Charity status
The charity is a charitable incorporated organisation ("CIO") governed by its constitution dated 15 December 2014 and amended 23 April 2015.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Loughborough Acrobatic Gymnastics Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from preparing a cash flow statement
The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Other income

Charitable rental income relates to monies received for venue hire. The gymnastics centre and rooms are available for external hire, for any sporting or fitness needs or for any courses that require a classroom type space.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	25% straight line basis
Furniture and equipment	25% straight line basis

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Grants received	-	18,911	18,911	-
Donations from individuals	41,233	-	41,233	41,221
	41,233	18,911	60,144	41,221

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Sales within charitable activities	155,110	155,110	155,953
Charitable rental income	60,284	60,284	59,055
	215,394	215,394	215,008

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Local fundraising income	8,973	8,973	10,780
	8,973	8,973	10,780

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	598	598	444

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	54,737	-	54,737	54,962
Purchases	9,085	-	9,085	7,820
Repairs and maintenance	1,178	-	1,178	1,832
Coaching fees	17,355	-	17,355	9,513
Competition expenses	9,514	-	9,514	7,903
Staff training	-	3,181	3,181	-
Health and safety	1,880	-	1,880	785
Estimate of volunteers time	41,133	-	41,133	40,220
Rent and rates	122,731	-	122,731	95,861
Light, heat and power	10,956	-	10,956	11,839
Insurance	5,988	-	5,988	4,288
Hire of equipment	-	-	-	415
Telephone and fax	1,229	-	1,229	1,058
Office expenses	1,162	-	1,162	984
Trade subscriptions	91	-	91	-
Advertising	457	-	457	204
Legal and professional fees	232	-	232	480
Bank charges	3,617	-	3,617	3,722
Depreciation	2,813	849	3,662	3,880
Governance costs (see note 8)	1,470	-	1,470	1,470
Staff entertaining	305	-	305	257
IT Expenses	305	-	305	-
	286,238	4,030	290,268	247,493

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	1,470	1,470	1,470
	1,470	1,470	1,470

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	48,807	51,447
Social security costs	4,849	2,740
Pension costs	1,081	775
	54,737	54,962

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	3	4

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	1,470	1,470

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	24,690	45,299	69,989
Additions	-	9,119	9,119
At 31 December 2025	24,690	54,418	79,108
Depreciation			
At 1 January 2025	22,739	42,730	65,469
Charge for the year	997	2,665	3,662
At 31 December 2025	23,736	45,395	69,131
Net book value			
At 31 December 2025	954	9,023	9,977
At 31 December 2024	1,951	2,569	4,520

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £954 (2024 - £1,951) in respect of leaseholds.

13 Debtors

	2025 £	2024 £
Trade debtors	3,390	5,739
Due from associated undertakings	-	1,747
Prepayments	25,461	23,241
Other debtors	360	4,292
	29,211	35,019

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	11	11
Cash at bank	42,996	32,668
	43,007	32,679

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	415
Due to associated undertakings	7,032	7,390
Other taxation and social security	2,374	-
Other creditors	947	214
Accruals	17,353	4,551
	27,706	12,570

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
After five years	915,000	1,014,000

17 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General	59,648	266,198	(286,238)	39,608
Restricted funds	-	18,911	(4,030)	14,881
Total funds	59,648	285,109	(290,268)	54,489

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	39,688	267,453	(247,493)	59,648

The specific purposes for which the funds are to be applied are as follows:

The restricted fund relates to a Samworth Brothers Community Opportunity Fund received during the year. Within the year, £3,181 of the fund has been used on training costs, whilst the remaining movement of £849 is in relation to depreciation of gym equipment purchased during the year (total cost £8,323), as per the stated purposes of the funding.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2025 £
Tangible fixed assets	2,503	7,474	9,977
Current assets	63,474	7,408	70,882
Current liabilities	(26,370)	-	(26,370)
Total net assets	39,607	14,882	54,489

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	4,520	4,520
Current assets	67,698	67,698
Current liabilities	(12,570)	(12,570)
Total net assets	59,648	59,648

19 Related party transactions

During the year the charity made the following related party transactions:

Bunny Hoppers Ltd
(Bunny Hoppers Ltd is owned by Trustee Kathryn Ford and Mr Jack Ford.)
During the period the charity invoiced Bunny Hoppers Ltd £12,912 (2024: £12,914) for coaching and rent.

Bunny Hoppers Ltd have ownership of gym equipment that the charity has use of. The charity is unable to quantify a value for the use of these facilities.
At the balance sheet date the amount due to Bunny Hoppers Ltd was £6,057 (2024 - £7,390).

Loughborough Gymnastics Community Interest Company
(Loughborough Gymnastics Community Interest Company is controlled by Trustee Kathryn Ford and Mr Jack Ford)
Durig the period the charity invoiced Loughborough Gymnastics Community Interest Company £29,904 (2024: £27,304) for coaching and rent.
At the balance sheet date the amount due to Loughborough Gymnastics Community Interest Company was £975 (2024 - £1,747 due from).