CHARITY REGISTRATION NUMBER: 1161514

Hudswell Community Charity

Unaudited Financial Statements

31 October 2025

IAN CRISOP ACCOUNTANCY
Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2025

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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ
The trustees	
	Rev M Fletcher Mr M T Booth Ms J A Sumner Mrs S C Fern-Williams Mr I Whinray Mr P Simmonds Mrs H Swettenham
Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX

Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects
The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities
Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Achievements and performance

Once again it was a very busy year for Hudswell Community Charity with the ongoing building works. Circumstances (largely to do with the availability of funding) combined to mean that we found ourselves running these two major building projects at the same time. These were, of course, the construction of the new Plews Cottages and the conversion of St Michael and All Angels Church into St Michaels Lodge. Whilst there were certain financial and logistical advantages in doing this as many of the same trades were involved and could move easily from one site to the other, the managerial burden has been considerable.

New Plews Cottages
Last year, we reported the start of construction on three new homes. Local builder Rob Petch led the project, with assistance from local tradespeople and volunteers. This combination has been effective throughout the rest of the year, resulting in the homes being completed in February. Two of the homes were let to local people with very strong connections to the village and the third shared equity property was allocated to a couple moving to Hudswell, who have many relatives here. The opening event saw many villagers come to view the homes before they were occupied and marvel at the "hidden" far infra-red heating, powered by solar and battery power, surrounded by super insulated walls and ceilings that means that energy costs are low, whilst the homes are warm. The lighting and heating are controlled by a home management system that switches light and heat on and off automatically. There have been a few teething problems with these systems, not aided by the fact that the power supply to the cottages is not as good as it should be, but these have largely been or will be resolved.

The opening event also saw a visit from County Councilor George Jabour, the Vice Chair of North Yorkshire Council, who was very impressed with what had been achieved. Our local MP had been to see the homes a few weeks earlier and also congratulated the Charity on our achievement writing in a press release, "The Charity has done an excellent job of creating much-needed homes for local people in their community. The quality and sustainability of the three units is very impressive and I think what has been achieved by the Charity in Hudswell is a great example of how a village can help itself to remain vibrant."

The trustees are very pleased with the outcome and also very grateful to the many villagers who came to help with some of the manual tasks. We can all be proud of the results.

St Michael's Lodge
Last year we reported that work on the internal structure of St Michaels Lodge was about to begin. Ever since then, the church has been a hive of activity, the result of which is a stunning transformation which has seen the all the historic features of the building retained, whilst providing modern accommodation in six ensuite rooms, a resident's lounge and dining area provided in the former chancel and kitchen in the former vestry. In order to retain the feeling of a large space the trustees were very keen that users should be able to see right through to large East Window and up to the wooden ceiling when they enter the building. This has been achieved using floor to ceiling glass to preserve these views. All the beautiful stained-glass windows have been retained, restored and given secondary internal glazing. The former pews have been re-used in the construction of the bunk beds and dining table and the former pulpit is reused as the reception desk.

We have appointed local resident Melanie Sadler as the Manager of the Lodge and she is working hard with the trustees and with our website design company UBQ Europe, to ensure that guests will be attracted to stay in the Lodge. The Lodge was opened on 24th May and many villagers attended.

The original idea behind this project was to preserve our former parish church and give it a new purpose that would provide a sustainable income and also support the

community owned projects in Hudswell, including the George and Dragon, the Little Shop and the Village Hall.

The outcomes of the Origins of Hudswell Project community archaeology project have been summarized in explanation boards that are displayed in the Lodge. The pilgrimage walk from Richmond to Downhome on St Michaels day took place again last year and will be an annual event and Hudswell is now firmly on the pilgrimage route from Durham to Santiago.

Education Fund, other grants and our other homes
We have given out a one Education grants in the last year and supported the Hudswell Children's Christmas Party again. We continue to manage our other six homes, which have seen no changes in tenancy. We have begun a programme of improvement to the older three Plews Cottages

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 27 July 2026 and signed on behalf of the board of trustees by:

Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

27 July 2026

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	4	500,670	–	500,670	413,441
Charitable activities	5	1,494	–	1,494	3,136
Investment income	6	70,712	–	70,712	40,709
Total income		572,876	–	572,876	457,286
Expenditure					
Expenditure on charitable activities	7,8	126,745	–	126,745	67,228
Total expenditure		126,745	–	126,745	67,228
Net income		446,131	–	446,131	390,058
Other recognised gains and losses					
Fair value movements		47	–	47	3,018
Net movement in funds		446,178	–	446,178	393,076
Reconciliation of funds					
Total funds brought forward		1,057,644	145,821	1,203,465	810,389
Total funds carried forward		1,503,822	145,821	1,649,643	1,203,465

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Hudswell Community Charity

Statement of Financial Position

31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	2,104,789	1,442,904
Investments	14	7,086	7,039
		2,111,875	1,449,943
Current assets			
Debtors	15	19,229	45,542
Cash at bank and in hand		55,986	171,071
		75,215	216,613
Creditors: amounts falling due within one year	16	30,190	17,203
Net current assets		45,025	199,410
Total assets less current liabilities		2,156,900	1,649,353
Creditors: amounts falling due after more than one year	17	507,257	445,888
Net assets		1,649,643	1,203,465
Funds of the charity			
Restricted funds		–	145,821
Unrestricted funds		1,649,643	1,057,644
Total charity funds	21	1,649,643	1,203,465

These financial statements were approved by the board of trustees and authorised for issue on 27 July 2026, and are signed on behalf of the board by:

Mr M T Booth
Trustee

Hudswell Community Charity

Statement of Cash Flows

Year ended 31 October 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	446,131	390,058
Adjustments for:		
Depreciation of tangible fixed assets	36,728	15,862
Dividends, interest and rents from investments	(70,042)	(35,677)
Other interest receivable and similar income	(670)	(5,032)
Interest payable and similar charges	34,918	32,005
Accrued expenses	–	110
Changes in:		
Trade and other debtors	26,313	(45,542)
Trade and other creditors	(11,013)	–
Cash generated from operations	462,365	351,784
Interest paid	(34,918)	(32,005)
Interest received	670	5,032
Net cash from operating activities	428,117	324,811
Cash flows from investing activities		
Dividends, interest and rents from investments	70,042	35,677
Purchase of tangible assets	(698,613)	(814,594)
Proceeds from sale of other investments	–	23,000
Net cash used in investing activities	(628,571)	(755,917)
Cash flows from financing activities		
Proceeds from borrowings	85,369	233,635
Net cash from financing activities	85,369	233,635
Net decrease in cash and cash equivalents	(115,085)	(197,471)
Cash and cash equivalents at beginning of year	171,071	368,542
Cash and cash equivalents at end of year	55,986	171,071

The notes on pages 8 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. d judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Plant and machinery	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Grants			
Grants	500,670	–	500,670

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants	49,100	364,341	413,441

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Renewable energy	990	990	2,764	2,764
Other income	504	504	372	372
	1,494	1,494	3,136	3,136

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Rent and utilities contribution received	70,042	70,042	35,677	35,677
Bank interest receivable	670	670	5,032	5,032
	70,712	70,712	40,709	40,709

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	126,745	126,745	67,228	67,228

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2025 £**	Total fund 2024 £
Charitable activity	126,745	126,745	67,228

9. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	36,728	15,862

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	697	730

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	28,636	–
Employer contributions to pension plans	1,455	–
	30,091	–

The average head count of employees during the year was 2 (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 November 2024	1,499,311	8,695	1,508,006
Additions	627,229	71,384	698,613
At 31 October 2025	2,126,540	80,079	2,206,619
Depreciation			
At 1 November 2024	59,019	6,083	65,102
Charge for the year	24,339	12,389	36,728
At 31 October 2025	83,358	18,472	101,830
Carrying amount			
At 31 October 2025	2,043,182	61,607	2,104,789
At 31 October 2024	1,440,292	2,612	1,442,904

14. Investments

	Other investments £
Cost or valuation	
At 1 November 2024	7,039
Additions	–
Fair value movements	47
At 31 October 2025	7,086
Impairment	
At 1 November 2024 and 31 October 2025	–
Carrying amount	
At 31 October 2025	7,086
At 31 October 2024	7,039

All investments shown above are held at valuation.

15. Debtors

	2025 £	2024 £
Other debtors	19,229	45,542

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	29,000	5,000
Accruals and deferred income	1,190	12,203
	30,190	17,203

17. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	507,257	445,888

18. Deferred income

	2025 £	2024 £
Amount deferred in year	–	11,013

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,455 (2024: £Nil).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in creditors:		
Deferred government grants due within one year	–	11,013

21. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 2024	Income	Expenditure	Transfers	Gains and losses	**At 31 Oct 2025**
	£	£	£	£	£	£
General funds	1,052,605	572,876	(126,745)	145,821	–	1,644,557
Fair value reserve	5,039	–	–	–	47	5,086
	1,057,644	572,876	(126,745)	145,821	47	1,649,643

	At 1 Nov 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Oct 2024
	£	£	£	£	£	£
General funds	485,461	92,945	(67,228)	541,427	–	1,052,605
Fair value reserve	2,021	–	–	–	3,018	5,039
	487,482	92,945	(67,228)	541,427	3,018	1,057,644

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Nov 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Oct 2025 £
Garfield Weston	46,532	50,000	(96,532)	–	–	-
Community Ownership Fund	99,289	25,000	(124,289)	–	–	-
	145,821	75,000	(220,821)	-	–	–

	At 1 Nov 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Oct 2024 £
Housing Grant RDC	316,127	–	(316,127)	–	–	-
Hudswell Origins Grant	6,780	–	(6,780)	–	–	-
Garfield Weston	–	50,000	(3,468)	–	–	46,532
Community Ownership Fund	–	137,960	(38,671)	–	–	99,289
	322,907	187,960	(365,046)	-	–	145,821

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	2,104,789	–	2,104,789
Investments	7,086	–	7,086
Current assets	75,215	–	75,215
Creditors less than 1 year	(30,190)	–	(30,190)
Creditors greater than 1 year	(507,257)	–	(507,257)
Net assets	1,649,643	–	1,649,643

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,442,904	–	1,442,904
Investments	7,039	–	7,039
Current assets	70,792	145,821	216,613
Creditors less than 1 year	(17,203)	–	(17,203)
Creditors greater than 1 year	(445,888)	–	(445,888)
Net assets	1,057,644	145,821	1,203,465

The Restricted Fund relates to a feasibility study in connection with potential future building works.

23. Analysis of changes in net debt

	At 1 Nov 2024 £	Cash flows £	**At 31 Oct 2025 £**
Cash at bank and in hand	171,071	(115,085)	55,986
Debt due within one year	(5,000)	(24,000)	(29,000)
Debt due after one year	(445,888)	(61,369)	(507,257)
	(279,817)	(200,454)	(480,271)

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Grants	500,670	413,441
Charitable activities		
Renewable energy	990	2,764
Other income	504	372
	1,494	3,136
Investment income		
Rent and utilities contribution received	70,042	35,677
Bank interest receivable	670	5,032
	70,712	40,709
Total income	572,876	457,286
Expenditure		
Expenditure on charitable activities		
Purchases	2,389	–
Wages	28,636	–
Pension	1,455	–
Refuse	5,026	–
Utilities	3,447	147
Repairs & maintenance	5,349	2,568
Insurance	3,257	12,243
Accountancy	697	800
Advertising	4,197	–
Legal and professional fees	122	3,603
Depreciation	36,728	15,862
Mortgage interest and bank charges	34,918	32,005
Sundry expenses	524	–
	126,745	67,228
Total expenditure	126,745	67,228
Net income	446,131	390,058

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Purchases	2,389	–
Wages	28,636	–
Pension	1,455	–
Refuse	5,026	–
Utilities	3,447	147
Repairs & maintenance	5,349	2,568
Insurance	3,257	12,243
Accountancy	697	800
Advertising	4,197	–
Legal and professional fees	122	3,603
Depreciation	36,728	15,862
Mortgage interest and bank charges	34,918	32,005
Sundry expenses	524	–
	126,745	67,228
Expenditure on charitable activities	126,745	67,228