Charity Registration No. 1161430

Company Registration No. 1643977 (England and Wales)

# CRITERION THEATRE LIMITED

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 DECEMBER 2025

# CRITERION THEATRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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| **Trustees** | Jon Elves<br>Anne-marie Greene<br>Barbara Sowerby<br>Chris Firth<br>Simon Sharpe<br>Emma Padfield |
| **Secretary** | Emma Padfield |
| **Charity number** | 1161430 |
| **Company number** | 1643977 |
| **Registered office** | Berkeley Road South<br>Earlsdon<br>Coventry<br>West Midlands<br>United Kingdom<br>CV5 6EF |
| **Independent examiner** | John Plumb |

# CRITERION THEATRE LIMITED

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# CRITERION THEATRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

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**Report of the Trustees**

**Introduction**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

The financial statements comply with the Charities Act 1993, the Memorandum and Articles of Association and the Statement of Recommended Practice-Accounting and Reporting by Charities (SORP 2005).

**Reference and Administrative Details**

Registered Charity Name: Criterion Theatre Limited

Registered Charity Number: 1161430

Registered Company Number: 01643977

Address of principal office: Criterion Theatre, Berkeley Road South, Coventry, CV5 6EF

**Directors and Trustees**

The names of Trustees who have served during the reporting period are as follows:

- Jonathon Elves
- Anne-Marie Greene
- Simon Sharpe
- Barbara Sowerby
- Emma Padfield
- Chris Firth

**Company Secretary**

Emma Padfield

**Independent examiner**

John Plumb, Accountant

Approved by order of the board of trustees on 21/3/26 and signed on its behalf by:

J Elves

Trustee

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### Chair's report

The Criterion Theatre is 'The Little Theatre with Big Ambitions'. We own our theatre building and have been producing theatrical entertainment of the highest quality for over sixty years. We are totally reliant on volunteers for all our activities both on and off stage. Our vision is to be the best amateur theatre company in the West Midlands, producing exemplary theatrical experiences and developing theatre artists, thus fulfilling our charitable objectives of promoting theatre and the dramatic arts in Coventry, Warwickshire, and the West Midlands.

2025 has been our year of development, as we have finally been able to move ahead with our longheld ambitions to improve our theatre building. The theatre was closed from May to December 2025 to facilitate major building works which have transformed the bar and foyer areas of the theatre. This has also included necessary works to the structure of the building which were uncovered within the project. We have also taken steps towards environmental sustainability goals through the installation of energy-efficient heating and cooling systems in the bar and foyer and LED lights within the auditorium. This redevelopment project was financed through use of a generous legacy left by a founder member of the theatre alongside grant applications and donations. In addition, we still managed to produce three productions and the third Springboard Festival, whilst also running drama classes in an external venue. All of this is testament to the hard work and commitment of our volunteer community. We have kept the Company and wider membership community connected with regular communications and social meet-ups. We have ended the year in a solid financial position and look forward even more optimistically to the future.

Jon Elves, Chair

**Our Objectives**

The charitable objectives of The Criterion Theatre Limited are:

To educate the public in the dramatic and operatic arts

To further the development of public appreciation and taste in the said arts.

We achieve these objectives through the following means:

a) An annual programme of in-house productions: Productions are openly presented to the public. This is selected carefully to present a wide variety of dramatic genres and the use of work by both classic playwrights and the most up to date writers. This ensures the widest public, educative, and developmental potential of the programme. This varied programme also offers educative opportunities to the cast and crew in developing their on- and off-stage skills and competencies.

b) Volunteering opportunities: The Theatre runs solely on the basis of volunteer activity. There are opportunities for the public to be involved, by joining as members, in all aspects of Theatre activity. This involves the core activity of productions (cast and crew), but also support functions (e.g., running the bar, box office, front of house, health and safety, cleaning, events team etc.). This has educative value in allowing people to be involved in how a theatre works, increasing appreciation for dramatic arts.

c)Children's drama classes from school years 3 to 13 (aged 7 to 18): Open to the public. Workshops teaching a range of drama skills. A showcase of their learning over the year is presented towards the end of the summer term. There are opportunities for drama class students to participate in relevant in-house productions. Core educative value for children in educating them about drama, plays, acting and developing appreciation for dramatic arts into their lives.

d) Training opportunities in the dramatic arts: The Theatre hosts regular New Members Nights when the public can come along and find out about what activities the Theatre is engaged in. Individuals are encouraged to become members of the Theatre to get involved in all on stage and off-stage aspects of production regardless of levels of previous experience. Relevant in-house training is offered.

e) Involvement in the local Coventry community: This includes providing a free of charge one-off meeting venue for local groups. The Theatre is also involved in the annual Earlsdon community festival. Established connections with the Coventry Resource Centre for the Blind have been continued. This facilitates the Theatre's community involvement and expands the public reach of the dramatic activities undertaken by the Theatre, thus contributing to achieving its charitable objectives.

f) A venue for external theatre companies and other artistic events (e.g., travelling theatre companies, independent film-makers, musicians, dance troupes): This provides educative value in expanding the exposure of the public to a variety of dramatic and artistic endeavours.

g) The running of a licensed bar, open two evenings a week and during all productions and events. This trading activity is deemed to be secondary and only in furtherance of our charitable objectives.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guide on public benefit, including the guidance on fee charging. The charity relies on ticket and refreshment sales and membership subscriptions to cover its operating costs. In setting the level of charges and concessions, the Trustees give careful consideration to the accessibility of the events it programmes for those on low incomes.

**Our Achievements and Performance**

**Our Season of Productions**

We engage in adventurous and challenging programming, selecting plays across the variety of genres, which stretch actors and technical teams, are relevant to contemporary society, and enjoyable to audiences. The artistic team endeavours to have the most up to date information about new releases, and we are often the first theatre in the region to gain amateur rights to shows. This means that we provide considerable artistic and educative value to our audiences, the public. Without the Criterion Theatre, the public would not have had access to these dramatic pieces of work.

Between January 1st and December 31st 2025, we were closed for seven months for the redevelopment work. However we still presented two main house productions and one bar production. Main house shows included the sold out production of 'The Curious Incident of the Dog in the Night-time', a stage adaptation of the award-winning novel telling the story of Christopher, navigating his life as a neuro-divergent teenager. We also staged a new play 'The Southbury Child', a darkly comic drama exploring family and community in a vicarage in rural West Country England. In May we produced the third Springboard Festival, comprising an eight-day-long celebration of performing arts in Coventry and Warwickshire, bringing together professionals and amateurs. Our aim with the festival is to bring new people into the theatre, the success of which we can feel rightly proud. Of 73 performers across the week, only eight were from the existing Company with over 40% being completely new to the theatre. In addition, 34% of performers were from global majority backgrounds and 16% were disabled performers. Finally we finished the year with a production in our brand new bar and foyer area, the comic anti-pantomime 'The Night Before Christmas', playing to sold-out houses. Monitoring against our EDI mission continues, evidenced in programming choices and improvement in increased diversity of casts.









**Our Educational Activities**

As part of fulfilling our charitable objectives to educate and promote appreciation of the dramatic arts, we engage in a programme of educational activities.

**Drama Classes**

Part of our vision involves inspiring the next generation of actors and theatre audiences, and the Criterion Theatre provides a valuable education in the dramatic arts, and appreciation of theatre for young people within the local area.

Over the reporting period our drama classes have gone from strength to strength with large numbers attending. These classes teach a range of theatrical skills to children and young people. These are open to the public. They involve volunteer tutors drawn from the acting Company, and while there are those that regularly lead the classes, tutors are also drawn on to deliver specialist sessions such as on mime, stage fighting and voice coaching.

We run two drama classes on Saturday mornings in school term times, split by school year age (Class 1: Year 4 to 6; and Class 2: Year 7-13). Parents, carers, and family are invited to come and share in the drama class learning at various opportunities through the year.

**Play Readings**

Every production in the season has an initial reading before the audition and casting process starts which is open to the public. This is an opportunity for people to hear a play read aloud, participate in taking parts and gain a greater understanding of a particular play. This provides educative value and the appreciation of dramatic arts to the public. It also helps to encourage people to come along and get more involved in productions, either on stage by auditioning or in the multitude of backstage and other support roles.

In addition, the play reading group has organised regular online play readings which have contributed to keeping the Company connected and engaged in artistic activities and are useful activities guiding forthcoming seasons.

**Our Community Activities**

We are passionate about Coventry and our place in the local community. While we are limited by our busy production schedule and the space restrictions of our building, we do our best to accommodate and support artistic and dramatic activities taking place in the local community whenever possible.

We provide a free of charge, resourced space for people within the local community to produce and promote works of cultural value such as local morris dance troupes, role playing society, and Earlsdon WI. In the lead up to the Springboard Festival there has been a regular poetry, and new writing group meeting once a month.

In addition, we provide a resourced venue for national and international theatre companies and other artistic organisations to perform, though we were unable to offer an opportunity for this in 2025 due to the closure of the building for redevelopment work.

**Equality Diversity and Inclusion**

The Criterion Theatre is committed to a core aspiration to be a demonstrable place of opportunity for all with diverse and brilliant plays on stage and inclusive company and membership. The EDI Working Group provides direction, support and guidance to the Board and all volunteers, on EDI issues and we have set about implementing and reporting on our annual EDI Action Plan. Every play announced has an EDI Assessment on our website, indicating coverage of diversity issues and any specific casting requirements (gender/gender identity, race/ethnicity, disability, age, sexual orientation) that might be different to our usual policy of neutral and open casting. The choice of plays is now also partly guided by diversity criteria, with soft targets to ensure that there is representation of diverse stories, female playwrights and that at least one play in every season by a playwright of African and Caribbean; Asian, South Asian, East Asian; or South-East Asian heritage. We are tracking diversity within casting and are pleased to report some progression. With regard to ethnicity, while in 2017 we had no global majority actor within our casts, we were very pleased to report that in the 2025 programme, 25% of our actors were from a global majority background, very close to our aspirational target of 26%, matching the population of Coventry. In addition, 4 of the 6 plays at Springboard were by female identifying playwrights while one was from a playwright of global majority origin. We are working on an accessibility plan and ensuring that disabled visitors have the best experience possible and have plans to engage an Access Coordinator in 2026.

**Our Volunteers**

We rely totally on a volunteer workforce and have no paid employees. There are opportunities for the public to be involved in all aspects of theatre activity through volunteer roles (all volunteers must also be members of the Theatre). This contributes to the promotion of appreciation of dramatic arts to the public, offering considerable opportunities for important altruistic, artistic, dramatic and 'serious leisure' activities, vital to people's well-being.

To encourage membership and volunteering, it is vitally important that we provide a creative, social, inspirational, and supportive space for anyone who comes in our door, and we are open to people of all ages, experience, background and walks of life. We pride ourselves on our strong sense of community and family. We hope through our volunteering activities that we can demonstrate that theatre matters, and that theatre is fun to be involved in.

We are so lucky to have a strong and loyal group of committed volunteers who are prepared to put in considerable and significant time and effort for the Theatre. Alongside the 238 Company members who are directly involved in productions, there are also around 235 members, many of whom provide a variety of support roles in the Theatre (i.e., Box Office, Coffee Bar, Front of House). These membership numbers are stable from last year.

**Financial position**

At the end of the reporting period, the charity had accumulated cash reserves of £145,957. This puts the charity in a strong financial position against its committed expenditure.

**Reserves policy**

The level of unrestricted funds is maintained at a minimum of 3-6 months operational costs.

### Pricing Policy

The charity relies on ticket and refreshment sales and membership subscriptions to cover its operating costs. The Trustees consider the highest charge for membership subscription and for ticket prices to be affordable and a 'low fee.' Concessions are available for those aged under 18 years of age. This opinion is based on an assessment of the highest fee charged proportionate to UK average earnings. The ticket prices of the Criterion Theatre Limited are comparable with other non-professional theatres in the region.

Membership subscriptions are very low and have not increased for over 5 years (Company £20; Club £10, Youth £5). The rationale for charging a membership subscription has been carefully considered by the Trustees. Being involved in the areas of production requires a level of commitment to the Theatre that is cemented by membership and the small financial cost of membership. In addition, the Theatre must invest in those members who volunteer for productions in terms of training and insurance. Members gain the benefit of discounted tickets which are a way of generating repeat visits and increased commitment to the Theatre, and are of financial help to those people who like to see multiple productions.

Ticket prices have been increased to £12.50 for members and £15 for non-members, but this is still lower than the average price at sister amateur theatres in the area.

Following a review of costs and inflationary rises, we have increased the bar prices in line with inflation.

### Structures, Governance and Management

The Criterion Theatre Limited constitutes a limited company, limited by guarantee, as defined by the Companies act 2006. It is controlled by its governing document, the memorandum and articles using an approved governing document underwritten by the National Operatic and Dramatic Association (NODA). It is registered as a charity with the Charity Commission.

### Organisation

#### Appointment of Trustees

This is based on the voting of members (as defined in clause 10) at a duly constituted general meeting. Under clause 33, the charity may by ordinary resolution:

(1) appoint a person who is willing to act to be a trustee/director; and

(2) determine the rotation in which any additional trustee/directors are to retire.

The resignation of trustees/directors in rotation is determined by clause 31 and 32.

The minimum number of trustees is 3 and is currently not subject to any maximum.

### Training and Induction of Trustees

To stand for appointment, trustees must meet the requirements of the Charity Commission. Induction will be conducted by present trustees, under the stewardship of the Secretary.

### Voting rights within the charity

All Company members of the charity, whose membership subscription is up to date are eligible to vote at a duly constituted general meeting.

**Related Parties**

All related interests of Trustees regarding transactions and arrangements have been declared at the duly constituted Board meetings and proceedings undertaken in accordance with Clause 8 and 9 of the governing document.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Plans for the Future**

The Trustees are responsible for establishing the Strategic Business Plan looking forward over the next five-year period.
We are a successful Theatre, with a thriving company and much appeal in the wider community.
It has been a massive achievement to achieve Phase 1 of our redevelopment work and we would like to thank everyone who was involved in making this happen. The bar and foyer have been transformed and we are well on the road to achieving our ambitions to be a sustainable net zero building. We could not have done this without the generosity of founder member Chris Murley in giving us a legacy. In addition, we thank the Coventry General Charities and the Theatres Trust for significant grants which have contributed to the works we have been able to complete. This includes the replacement of the majority of our energy-inefficient tungsten lights, with LEDs, which will lead to significant energy-savings.
We have plans for future works in multiple phases, for improvements in the auditorium and backstage, and eventually redevelopment of the land behind the theatre building. We will be working on these plans over the next five years and already are in the process of new funding applications for heating and cooling systems and solar panels.
We will also be exploring ways in which we can utilise our new bar and foyer to expand our artistic activities in the community. This could include poetry and open-mic nights, and encouragement of staging of small, new works and new writing. We are particularly keen to engage with those in the community under 30 years of age to explore how our theatre can be more inclusive and open.

The trustees' report was approved by the Board of Trustees.

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**J Elves**
Trustee

Dated 21/03/2026

# CRITERION THEATRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF CRITERION TEHATRE LIMITES

I report to the trustees on my examination of the financial statements of Criterion Theatre Limited (the charity) for the year ended 31 December 2025.

**Responsibilities in Relation to the Financial Statements**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: examine the accounts under Section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether matters have come to my attention.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

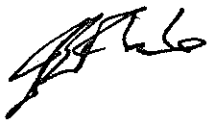
1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Plumb

**Accountant**

2 Mews Cottages
Cloister Crofts
Leamington Spa
CV32 6QQ
United Kingdom

Dated: 20/3/26

# CRITERION THEATRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 DECEMBER 2025*

| | Notes | 2025 £ | 2024 £ |
|---|---|---|---|
| **Income From:** | | | |
| Donations & Awards | 3 | 31,577 | 4,846 |
| Charitable activities | | | |
| Production and performances | 4 | 26,857 | 46,280 |
| Membership fees | 4 | 5,571 | 5,920 |
| Other income | 4 | 25,375 | 39,485 |
| Interest receivable | 5 | 1,358 | 1,132 |
| **Total Income from business** | | **90,738** | **97,681** |
| Legacy Income | 4 | 7,530 | 306,637 |
| **Total Income** | | **98,268** | **404,318** |
| **Expenditure on:** | | | |
| Production and performance | 6 | 17,401 | 22,102 |
| Other charitable | 7 | 101,250 | 90,386 |
| **Net (expenditure)/income for the year/ Net movement in funds** | | **(20,382)** | **291,831** |
| Fund balances at 1 January 2025 | | 715,061 | 423,231 |
| **Fund balances at 31 December 2025** | | **694,679** | **715,061** |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CRITERION THEATRE LIMITED

## BALANCE SHEET

### *AS AT 31 DECEMBER 2025*

| | Notes | 2025 | | 2024 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Tangible Assets | | | 557,238 | | 229,349 |
| **Current Assets** | | | | | |
| Stocks | | 1,837 | | 2,608 | |
| Debtors | | - | | - | |
| Cash at bank and in hand | | 145,957 | | 483,751 | |
| | | 147,794 | | 486,360 | |
| **Creditors: amounts falling due within one year** | | (10,352) | | (648) | |
| Net current assets | | | 137,442 | | 485,712 |
| **Total assets less current liabilities** | | | 694,679 | | 715,061 |
| **Income funds** | | | | | |
| Unrestricted funds | | | 694,679 | | 715,061 |
| | | | 694,679 | | 715,061 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/3/26

J Elves
**Trustee**

**Company Registration No. 1643977**

## 1 Accounting policies

**Charity information**

Criterion Theatre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Berkeley Road South, Earlsdon, Coventry, West Midlands, CV5 6EF, United Kingdom.

### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling,which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 **Accounting policies** **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Land and buildings | 50 years |
| Fixtures, fittings & equipment | 7 years |
| Computer equipment | 3 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity contractual obligations expire or are discharged or cancelled.

## 2 Critical accounting estimates and judgements

In the application of the charity accounting policies, the trustees are required to mak judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Donations and legacies

| | Unrestricted Funds 2025 | Unrestricted Funds 2024 |
|---|---|---|
| | £ | £ |
| Donations and Awards | 31,577 | 4,864 |
| | **31,577** | **4,864** |

## 4 Charitable activities

| | Production and performances | Membership Fees | Other Income | Total 2025 | Total 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Box office sales | 24,782 | | | 24,782 | 43,626 |
| Subscriptions | | 5,571 | | 5,571 | 5,920 |
| Drama class | 2,075 | | | 2,075 | 2,657 |
| Sundry receipts | | | 1,965 | 1,965 | 3,113 |
| Lottery | | | 2,025 | 2,025 | 2,315 |
| Bar Sales | | | 21,385 | 21,385 | 33,017 |
| | **26,857** | **5,571** | **25,375** | **57,803** | **90,648** |
| **Legacy** | | | **7,530** | **7,530** | **306,637** |

## 5 Interest receivable

| | Unrestricted Funds 2025 | Unrestricted Funds 2024 |
|---|---|---|
| | £ | £ |
| Interest Received | 1,358 | 1,132 |

## 6 Charitable activities

| | Production and performances | Other charitable | Total 2025 | Total 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Script Costs | 291 | | 291 | 1,075 |
| Wardrobe | 80 | | 80 | 2,800 |
| Properties | 434 | | 434 | 1,520 |
| Publicity | 1,596 | | 1,596 | 2,926 |
| Royalties | 4,736 | | 4,736 | 3,524 |
| Set construction | 946 | | 946 | 3,664 |
| Lighting and sound | 8,556 | | 8,556 | 2,500 |
| Music and bands | - | | - | - |
| Sundry production costs | 762 | | 762 | 4,095 |
| | **17,401** | | **17,401** | **22,104** |
| Share of support costs (see note 7) | | 101,250 | 101,250 | 90,386 |
| Share of governance costs (see note 7) | - | - | | |
| | **17,401** | **101,250** | **118,651** | **90,386** |
| Analysis by fund | | | | |
| Unrestricted funds | 17,401 | 101,250 | 118,651 | |
| | **17,401** | **101,250** | **118,651** | |
| **For the year ended 31 December 2025** | | | | |
| **Unrestricted funds** | **17,401** | **101,250** | | **112,490** |
| | **17,401** | **101,250** | | **112,490** |

7 **Support costs**

| | Support Cost | Governance Costs | 2025 | 2024 | Basis of Allocation |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | |
| Depreciation | 19,478 | | 19,478 | 20,894 | Actual |
| Bar and coffee | 8,331 | | 8,331 | 17,779 | Actual |
| Room hire | 1,495 | | 1,495 | 255 | Actual |
| Waste disposal | - | | - | - | Actual |
| Licenses | 1,121 | | 1,121 | 945 | Actual |
| Rates/Water | 2,480 | | 2,480 | 2,417 | Actual |
| Light and heat | 7,422 | | 7,422 | 12,288 | Actual |
| Telephone | 1,385 | | 1,385 | 1,208 | Actual |
| Insurance | 5,584 | | 5,584 | 5,189 | Actual |
| Repairs/Maintenance | 15,467 | | 15,467 | 16,241 | Actual |
| Website expenses | - | | - | 1,106 | Actual |
| Sundry expenses | 2,351 | | 2,351 | 4,095 | Actual |
| Bank charges | 310 | | 310 | 259 | Actual |
| Development Costs | 35,826 | | 35,826 | 7,740 | Actual |
| Accountancy and legal | - | | - | - | Actual |
| | **101,250** | | **101,250** | **90,386** | |
| Analysed between | | | | | |
| Charitable activities | **101,250** | | **101,250** | **90,386** | |

8 **Trustees**

**Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025.

**Trustees' expenses**

During the year, the charity reimbursed expenses to the following trustees:
A Greene £1,88 in respect of production expenses (2024-£1,373)
K Sowerby £641 in respect of admin & development costs (2024- £1,250)
C Firth £0 in respect of publicity and social activity (2024 - £219)
S Sharpe £87 in respect of set construction and maintenance (2024 - £522)
E Padfield £7530 in respect of production & development costs (2024 - £0)

These transactions were all conducted at arm's length.

## 9 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|---|---|---|
| Total | - | - |

## 10 Tangible fixed assets

| | Land and buildings | Computer equipment | Fixtures, fittings & equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 January 2025 | 228,924 | 3,787 | 201,936 | 434,647 |
| Additions in year | 286,472 | | 60,894 | 347,366 |
| At 31 December 2025 | **515,396** | **3,787** | **262,830** | **782,013** |
| **Depreciation and impairment** | | | | |
| At 1 January 2025 | 45,780 | 3,787 | 155,731 | 205,298 |
| Depreciation charged in the year | 4,578 | - | 14,900 | 19,748 |
| At 31 December 2025 | 50,358 | 3,787 | 170,630 | 224,775 |
| **Carrying amount** | | | | |
| At 31 December 2025 | 465,038 | - | 92,200 | 557,238 |
| At 31 December 2024 | 183,144 | - | 46,250 | 229,349 |

## 11 Stocks

| | 2025 £ | 2024 £ |
|---|---|---|
| Raw materials and consumables | 1,837 | 2,608 |

## 12 Debtors

| | 2025 £ | 2024 £ |
|---|---|---|
| **Amounts falling due within one year:** | | |
| Prepayments and accrued income | - | - |

## 13 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Accruals and deferred income | 10,352 | 648 |

## 14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).