Registered number: 09396110
Charity number: 1161391

THATCHERS FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

THATCHERS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to The Financial Statements	7 - 10

THATCHERS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2026

Trustees	M Thatcher A Thatcher P Smith M Williamson A Farron K Coxhead
Company registered number	09396110
Charity registered number	1161391
Registered office	Myrtle Farm Station Road Sandford Winscombe Somerset BS25 5RA
Independent Examiner	Bishop Fleming Audit Limited Chartered Accountants 10 Temple Back Bristol BS1 6FL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2026

The Trustees present their annual report together with the financial statements of the company for the year ended 31 January 2026. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the chaitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The Charitable Company is established for charitable purposes for the benefit of the general public, in particular those living or working in Somerset, who are in need by reason of financial hardship, sickness, disability or other disadvantage or distress.

Activities undertaken to achieve objectives

The charity makes grants to both individuals and organisations within the community.

Main activities undertaken to further the Company's purposes for the public benefit

The main charitable activity undertaken is fundraising through local businesses and individuals. The Trustees have had due regard to the public benefit guidance published by the Charities Commission.

Achievements and performance

Key performance indicators

The Key Financial Performance Indicators are the amount of donations received and the amount of cash in hand at the year end.

Review of activities

Donations received in the year were £71,058 and the amount of cash held at the year end was £10,587. The Trustees are satisfied with the performance in the year. Donations to local causes decreased to £44,033. The Trustees are satisfied that the Charitable Company continues to meet its policies and objectives.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The Trustees continue to focus on raising funds in order to maintain its charitable work in the community. As such the current policy is to build and maintain sufficient reserves to maintain this programme.

The current level of reserves held at 31 January 2026 was £7,587 (2025: £(19,260)). The Trustees deem this level of reserves to be sufficient to enable continuation of their policies and objectives.

Structure, governance and management

Constitution

Thatchers Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 January 2015. The registered charity number is 1161391.

The principal object of the company is to provide benefit to the general public, particularly those living or working within Somerset, who are in need.

Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure and decision-making policies

Trustees meet when required, but at least annually to address operational and governance matters. The company plans to increase funding activities to further charitable activities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M Thatcher
Trustee

Date: 13 October 2026

THATCHERS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THATCHERS FOUNDATION ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 January 2026.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

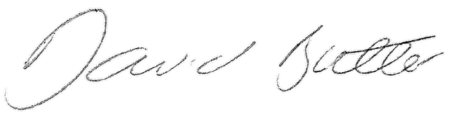
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 19 October 2026

David Butler FCA DChA

Bishop Fleming Audit Limited
10 Temple Back
Bristol
BS1 6FL

THATCHERS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from:				
Donations and legacies	3	**71,058**	**71,058**	62,689
Total income		**71,058**	**71,058**	62,689
Expenditure on:				
Charitable activities	4	**44,211**	**44,211**	92,173
Total expenditure		**44,211**	**44,211**	92,173
Net movement in funds		**26,847**	**26,847**	(29,484)
Reconciliation of funds:				
Total funds brought forward		**(19,260)**	**(19,260)**	10,224
Total funds carried forward		**7,587**	**7,587**	(19,260)

The notes on pages 7 to 10 form part of these financial statements.

THATCHERS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:09396110

BALANCE SHEET
AS AT 31 JANUARY 2026

	Note		2026 £		2025 £
Current assets					
Cash at bank and in hand		**10,587**		6,328	
		10,587		6,328	
Current liabilities					
Creditors: amounts falling due within one year	6	**(3,000)**		(25,588)	
Net current assets / liabilites			**7,587**		(19,260)
Total net assets			**7,587**		(19,260)
Charity funds					
Restricted funds	7		**-**		-
Unrestricted funds	7		**7,587**		(19,260)
Total funds			**7,587**		(19,260)

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



M Thatcher
Trustee

Date: 13 October 2026

The notes on pages 7 to 10 form part of these financial statements.

1. GENERAL INFORMATION

Thatchers Foundation is a charity registered in England and Wales and a company limited by guarantee. Its registered address is Myrtle Farm Station Road, Sandford, Winscombe, England, BS25 5RA. It was incorporated on 20 January 2015 (company number 09396110) and registered as a charity on 20 January 2015 (charity number 1161391).

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Thatchers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 COMPANY STATUS

The company is company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2.3 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.4 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. ACCOUNTING POLICIES (continued)

2.6 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2026 £	**Total funds 2026** £	Total funds 2025 £
Donations	71,058	**71,058**	62,689

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2026 £	**Support costs 2026** £	**Total funds 2026** £	Total funds 2025 £
Charitable activities	44,033	178	**44,211**	92,173
TOTAL 2025	91,570	603	92,173	

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Activities 2026 £	Total funds 2026 £	Total funds 2025 £
Donations and grants payable	44,033	**44,033**	91,570

ANALYSIS OF SUPPORT COSTS

	Activities 2026 £	Total funds 2026 £	Total funds 2025 £
Bank charges	169	**169**	15
Insurance	9	**9**	588
	178	**178**	603

5. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year ended 31 January 2026, no Trustee expenses have been incurred (2025 - £NIL).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other creditors	**3,000**	25,000
Accruals and deferred income	**-**	588
	3,000	25,588

7. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 February 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
UNRESTRICTED FUNDS				
General Funds	**(19,260)**	**71,058**	**(44,211)**	**7,587**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
UNRESTRICTED FUNDS				
General Funds	10,224	62,689	(92,173)	(19,260)

8. RELATED PARTY TRANSACTIONS

During the year the company received donations of £55,000 (2025: £55,000) from Thatchers Cider Company Limited, of which Martin Thatcher is a director.