ANIMAL CONCERN CUMBRIA

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ArmstrongWatson®
Accountants, Business & Financial Advisers

ANIMAL CONCERN CUMBRIA

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ANIMAL CONCERN CUMBRIA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	D Hallett I Hodgson J Heaslip J McGill
Charity registered number	1161354
Principal office	The Mary Irwin Centre Marlsborough Lonning Egremont Cumbria CA22 2UA
Accountants	Armstrong Watson LLP Chartered Accountants James Watson House Montgomery Way Rosehill Carlisle CA1 2UU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

The charity is governed by the constitution document which is based upon the Charity Commission's model for a Charitable Incorporated Organisation. The activities of the charity are overseen by the Board of Trustees, none of whom receive any remuneration. Day to day operations, are managed by the Trustees, and activities are undertaken by the staff at the Mary Irwin Centre supported by volunteers. The Trustees acknowledge their responsibilities in respect of the ongoing stewardship of the charity, and the preparation for preparing and approving both this report and the financial statements.

Objectives and activities

a. Policies and objectives

Deliver a sustainable and effective animal rehoming facility and support for companion animals in need.

Animal Concern Cumbria promotes humane behaviour towards all animals: we encourage and demonstrate kindness and suppress cruelty and offer support for the welfare of all animals in need of care and protection.

Through our adoption program we continued to extend help, to all companion animals where they can no longer be cared for in their current homes, have been neglected, are unwanted or abandoned.

The Trustees, staff, and volunteers continued their endeavours to deliver our objects and throughout 2025 achieved this through the following activities, partnerships, and work.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Animal welfare lies at the heart of our charitable work. We carefully follow the guidelines which are set out by the ADCH to ensure our animal welfare needs and facilities are in line with national expectations.

Animal welfare is at the core of our charity. Taking a proactive approach towards sustainable solutions to tackling the consequences of companion abandonment and rehoming, animal ownership and to providing our community with added value from this is an essential objective.

We aim to continue to build, maintain and develop strong relationships with our community through links with schools, organisations, agencies, business, and individuals to enable us to continue to promote our animal care work; to reach wider audiences, to promote positive animal ownership and welfare, and to develop greater opportunities for learning, up-skilling employees, and extend community experiences through volunteering.

This led us to review our financial aims and developments. This year we lost 2 members of staff, they have not been replaced meaning we were operating with fewer employees. However, we have maintained an acceptable level of suitably qualified staff enabling us to address the aims of the charity as well as to continue to meet the needs of animals, in our care. We have maintained our focus on delivering animal welfare support, based on local needs. We continue with our own neutering scheme targeting male cats in addition to supporting the spay neuter and release scheme, for feral cat colonies within the local area.

Trustees have started planning for the appointment of a new Charity Manager to take charge of the day-to-day operational functions of the Charity enabling trustees to step back in to their strategic role.

Objectives and activities (continued)

Our plans for financing our aims and principles are outlined in the strategic plan. Our financing strategy will continue to ensure that our core work is sustained, our objects are met and that we make effective use of all financial support received.

As with many other organisations working within this sector Animal Concern Cumbria has faced numerous challenges throughout 2025. Generous legacies have meant that we have been able to continue our work within the community providing affordable vet care and a place where we can educate the community on better health care for their companion animals. The Board of Trustees are confident that the future of Animal Concern Cumbria and its ability to continue serving the community and its animals in need, is sound.

c. Activities undertaken to achieve objectives

Provide a 'matching' service of companion animals to new owners - appropriate match to lifestyle, offering guidance and support to potential adopters enabling them to make informed choices when seeking a companion animal to join their life.

We offer guidance and advice to owners on managing their companion animals' behaviours, to enable a permanent enriching relationship, and guidance and advice to the public on the appropriate care and responsible ownership of companion animals.

At our rehoming centre, the charity provides a secure, safe, and caring shelter to domestic animals coming to us to be rehomed. Our team of Animal Care Staff support animals into their new safe, caring forever homes through adoption and our home-to-home policy.

We continue to support animals in need of medical/clinical care and through our Peppa's Pot fund offering emergency help and financial support.

d. Main activities undertaken to further the Charity's purposes for the public benefit

Where needed, support is extended to the public facing difficult circumstances, and challenging times, particularly to those in vulnerable situations, to enable them to retain their pets.

At our Egremont Centre we offer a range of volunteering opportunities to the public. Opportunities are also available to students and young people unable to access mainstream education and work experience, to enhance their skill development, experience, social interaction, and wellbeing.

Through our fundraising activities at public events, our team of volunteers engage directly with the public to promote our work, including promoting Peppa's Pot emergency support funding, a neutering scheme, in addition to fundraising opportunities such as Sum up donations.

Achievements and performance

a. Main achievements of the Charity

IIn 2025, Animal Concern Cumbria successfully re-homed 89 animals.

We have worked with the RSPCA to complete a free cat microchipping event which was successful along with a trap neuter release programme. This is to control the colonies of feral cats. Our animal rehoming team were able to assist one family whose house exploded. The team undertook searches to rescue their cats, and we were able to support with their care until the cats' owner was released from hospital. We have also helped several other families who faced difficult circumstances.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

b. Performance

Following a restructure of the organisation in 2024, this year we have evaluated how we operate, how things were done, and who holds the responsibilities for those activities. Financial management has been streamlined; new systems have been introduced and new procedures implemented. Senior staff within the charity now operate within set budgets to enable careful housekeeping and enhance the smooth running of the day-to-day activities.

Health and Safety management and procedures are managed more effectively regular health and safety checks and regular training is completed by staff and trustees to ensure that the charity remains safe and compliant.

In March 2025, our staff raised funds for the charity by completing a sponsored skydive. This enabled the team to purchase new equipment for our animals and the new kennel block.

Towards the end of 2025, the trustees completed their review of the current management structure, roles and responsibilities. This review guided trustees in the preparation of a specific charity manager job description and person specification with a firm understanding of the next stages of the re-structure.

Our fundraising team continue with their normal events and activities such as Pets at Home in store days, annual agricultural shows as well other ad-hoc events that arise from time-to-time.

This year the charity took in Brody a Pyrenean Mountain dog who became quite famous when he appeared with our Animal Rehoming Manager on National News. Brody was successfully re-homed following numerous enquiries and is now living his best life.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the Charity's policy to hold a sufficient level of reserves to enable operating activities to be supported, taking account of potential risks and contingencies, that may arise from time to time. The unrestricted reserves are held to meet the financial risks associated with the potential contingencies and uncertainties, relating to, the charity's operating activities. The Trustees consider that, at a minimum, sufficient reserves must be retained to cover costs of at least 36 months operation of the Mary Irwin Centre and charity activities which is estimated to be £400,000 per annum, or £1,200,000 for the 36-month period.

At, 31 December 2025, this target has been met, and the Trustees are satisfied with the level of reserves held.

c. Deficit

The Charity made a deficit of £216,639 (2024 - deficit of £195,974). Reserves brought forward totalled £2,669,702 and following the deficit there were reserves of £2,453,063 carried forward, all of which were unrestricted.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

Animal Concern Cumbria is a registered charity, number 1161354, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
D Hallett
Trustee

Date: 09.09.2026

.....
I Hodgson
Trustee 9.09.2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

.....
D Hallett
Trustee

Date: 09.09.2026

.....
I Hodgson
Trustee 09.09.2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Animal Concern Cumbria ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Karen Rae Dated: 9 September 2026.

Karen Rae FCCA DChA

Armstrong Watson LLP
Carlisle

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	3	**90,706**	**90,706**	*118,522*
Other trading activities	4	**4,154**	**4,154**	*2,273*
Investments	5	**39,666**	**39,666**	*21,177*
Total income		**134,526**	**134,526**	*141,972*
Expenditure on:				
Charitable activities	6	**351,165**	**351,165**	*337,947*
Total expenditure		**351,165**	**351,165**	*337,947*
Net movement in funds		**(216,639)**	**(216,639)**	*(195,975)*
Reconciliation of funds:				
Total funds brought forward		**2,669,702**	**2,669,702**	*2,865,677*
Net movement in funds		**(216,639)**	**(216,639)**	*(195,975)*
Total funds carried forward		**2,453,063**	**2,453,063**	*2,669,702*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

ANIMAL CONCERN CUMBRIA

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Tangible assets	11		**1,349,446**		*1,400,399*
			1,349,446		*1,400,399*
Current assets					
Debtors	12	**6,965**		*8,445*	
Cash at bank and in hand		**1,111,462**		*1,281,707*	
		1,118,427		*1,290,152*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(14,810)**		*(20,849)*	
Net current assets			**1,103,617**		*1,269,303*
Total assets less current liabilities			**2,453,063**		*2,669,702*
Total net assets			**2,453,063**		*2,669,702*
Charity funds					
Restricted funds	14		**-**		*-*
Unrestricted funds	14		**2,453,063**		*2,669,702*
Total funds			**2,453,063**		*2,669,702*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
D Hallett
Trustee

.....
I Hodgson
Trustee 09.09.2026.

Date: 09.09.2026

The notes on pages 10 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Charity is a charitable incorporated organisation registered in England and Wales.

The principal office is The Mary Irwin Centre, Marlborough Lonning, Egremont, Cumbria, CA22 2UA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Animal Concern Cumbria meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the available cash and the likely requirements for the 12 month period following the date of signing of these financial statements and are content that there is enough avialable funding to sustain the operating requirements for at least the next 12 months therefore these financial statements have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% - 10% straight line
Equipment	- 20% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations		
Donations	26,752	**26,752**
Adoption and rehoming fees	12,436	**12,436**
	39,188	**39,188**
Legacies	50,598	**50,598**
Similar incoming resources	920	**920**
	90,706	**90,706**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Donations			
Donations	*20,607*	*1,876*	*22,483*
Adoption and rehoming fees	*6,936*	-	*6,936*
	27,543	*1,876*	*29,419*
Legacies	*23,604*	-	*23,604*
Grants	*65,000*	-	*65,000*
Similar incoming resources	*500*	-	*500*
	118,523	-	*118,523*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising events	3,746	**3,746**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Fundraising events	*2,258*	*2,258*

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Sale of donated and purchased goods	408	**408**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Sale of donated and purchased goods	*15*	*15*

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest received	39,666	**39,666**

5. Investment income (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Bank interest received	*21,177*	*21,177*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	**Total 2025 £**
Provision of Animal Welfare Services	351,165	**351,165**

	Unrestricted funds 2024 £	*Total 2024 £*
Provision of Animal Welfare Services	*337,947*	*337,947*

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	**Support costs 2025 £**	**Total funds 2025 £**
Provision of Animal Welfare Services	261,284	89,881	**351,165**

7. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	*Support costs 2024* £	*Total funds 2024* £
Provision of Animal Welfare Services	*224,949*	*112,998*	*337,947*

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024* £
Staff costs	**184,721**	*154,979*
Depreciation	**53,048**	*30,686*
Feed and other supplies	**3,650**	*4,521*
Staff training	**260**	*3,116*
Motor and travel costs	**3,408**	*4,817*
Vet fees	**16,197**	*26,830*
	261,284	*224,949*

Analysis of support costs

	Total funds 2025 £	*Total funds 2024* £
Staff costs	**24,654**	*51,274*
Rent, rates and water	**368**	*2,287*
Light and heat	**11,663**	*11,973*
Repairs and maintenance	**31,356**	*25,879*
Insurance	**4,518**	*5,868*
Legal and professional fees	**11,957**	*8,691*
Telephone and postage	**1,406**	*3,050*
Other office costs	**3,037**	*3,066*
Bank charges	**792**	*426*
Expense claims	**130**	*484*
	89,881	*112,998*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**4,680**	*4,500*

9. Staff costs

	2025 £	2024 £
Wages and salaries	**196,459**	*194,489*
Social security costs	**9,040**	*7,975*
Contribution to defined contribution pension schemes	**3,877**	*3,789*
	209,376	*206,253*

Following the cessation of employment on 31 December 2024, a termination payment of £17,340 was made to an employee. This payment is included in wages and salaries above.

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	**8**	*9*

No employee received remuneration amounting to more than £60,000 in either year.

The Charity considers 3 members of staff to be key management personnel and their total employment costs amounted to £85,838 (2024 - £51,274).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £51)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2025	**1,467,232**	**46,724**	**1,513,956**
Additions	**1,854**	**241**	**2,095**
At 31 December 2025	**1,469,086**	**46,965**	**1,516,051**
Depreciation			
At 1 January 2025	**100,490**	**13,067**	**113,557**
Charge for the year	**44,578**	**8,470**	**53,048**
At 31 December 2025	**145,068**	**21,537**	**166,605**
Net book value			
At 31 December 2025	**1,324,018**	**25,428**	**1,349,446**
At 31 December 2024	*1,366,742*	*33,657*	*1,400,399*

Included within Freehold Property is land amounting to £300,000 which is not depreciated.

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**-**	*430*
Other debtors	**6,965**	*8,015*
	6,965	*8,445*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	5,776	8,512
Other taxation and social security	3,398	6,528
Other creditors	1,736	818
Accruals and deferred income	3,900	4,991
	14,810	20,849

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
Designated funds				
Peppa's Pot	**13,092**	**2,196**	**(354)**	**14,934**
General funds				
General Funds	**2,656,610**	**132,330**	**(350,811)**	**2,438,129**
Total Unrestricted funds	**2,669,702**	**134,526**	**(351,165)**	**2,453,063**

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2024 £*
Unrestricted funds					
Designated funds					
Peppa's Pot	-	*1,876*	*(3,766)*	*14,982*	*13,092*
General funds					
General Funds	*2,850,695*	*140,096*	*(334,181)*	-	*2,656,610*
Total Unrestricted funds	*2,850,695*	*141,972*	*(337,947)*	*14,982*	*2,669,702*
Restricted funds					
Peppa's Pot	*14,982*	-	-	*(14,982)*	-
Total of funds	*2,865,677*	*141,972*	*(337,947)*	-	*2,669,702*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Designated funds	**13,092**	**2,196**	**(354)**	**14,934**
General funds	**2,656,610**	**132,330**	**(350,811)**	**2,438,129**
	2,669,702	**134,526**	**(351,165)**	**2,453,063**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2024 £*
Designated funds	-	*1,876*	*(3,766)*	*14,982*	*13,092*
General funds	*2,850,695*	*140,096*	*(334,181)*	-	*2,656,610*
Restricted funds	*14,982*	-	-	*(14,982)*	-
	2,865,677	*141,972*	*(337,947)*	-	*2,669,702*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,349,446	**1,349,446**
Current assets	1,118,427	**1,118,427**
Creditors due within one year	(14,810)	**(14,810)**
Total	2,453,063	**2,453,063**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024* £
Tangible fixed assets	*1,400,399*	*1,400,399*
Current assets	*1,290,152*	*1,290,152*
Creditors due within one year	*(20,849)*	*(20,849)*
Total	*2,669,702*	*2,669,702*

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,877 (2024 - £3,789). Amounts totalling £1,670 (2024 - £818) were payable to the fund at the balance sheet date and are included in creditors.

18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.