SASANA RAMSI MYANMAR BUDDHIST CENTRE

(Company limited by guarantee no. 08387701
registered charity no. 1161315)

REPORT AND FINANCIAL STATEMENTS

Year ended 31 March 2026

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For the year ended 31 March 2026

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2026

Trustees	Venerable U Uttara Venerable U Thilakehta Venerable U Pannasara Mrs Tin Htar Swe Lowe OBE Mrs May Hla Maung Htut Mrs Thidar Win Maung Dr Win Naing Dr Khin Wynn Nwe Dr May Khin Erskine Dr Win Htut Mr Sein Tun Aung Mr Htun Zan Min
Secretary	Dr May Khin Erskine
Abbot	Venerable U Uttara
Company reg. no.	08387701
Charity reg. no.	1161315
Registered office	83 Booth Road Colindale London NW9 5JU
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
Honorary independent examiner	Zar Ni Soe - FCCA BSc Hons Soe Accountancy 100 Croydon Road Beddington CR0 4PE

TRUSTEES' REPORT
For the year ended 31 March 2026

The Trustees, who are also directors of the Charity for the purposes of company law, submit their annual report and the financial statements of Sasana Ramsi Myanmar Buddhist Centre for the year ended 31 March 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The Charity is a company limited by guarantee, registered in England, and its governing document is its articles of association; its registered office is as shown on page 1. Trustees are recruited from supporters of the Sasana Ramsi Vihara in North London and appointed by the Board of Trustees. The Trustees, who served throughout the year and since, except where stated otherwise, are listed on page 1.

Objectives and activities

The Charity's object is to advance the Buddhist religion for the benefit of the public through the holding of prayer meetings, lectures and the public celebration of religious festivals. The aim of the Charity is to promote the practice and culture of Burmese Buddhism through the support of the Sasana Ramsi Vihara in North London and the support of festivals. The Charity works closely with the unincorporated Sasana Ramsi Vihara (registered charity no. 1053233) and the intention is that it should eventually take over its assets, liabilities and activities.

This year the Charity has been concentrating on extending the accommodation of the Vihara as the monks need space and their own bed rooms for their physical and mental health. We have appointed a planning consultant and an architect to apply for planning permission from Barnet Council. It is a very slow process and once the planning permission has been granted, the building work will take 6 to 8 months to complete. This extension will give 3 extra bed rooms so the monks can each have their own. At present they are sharing.

Public Benefit

In developing the objectives for the year and in planning our activities, the Trustees have considered the Charity Commission’s guidance on public benefit. The activities provide a public benefit through the support of the Buddhist religion and the advancement of cultural activities.

Achievements and performance

The monks have been busy actively participating in the Barnet Multi Faith Forum. The monks continued with their duties and responsibility towards the Burmese community and the Multifaith community year on year. During the year they participated in the Chanukkha Celebration at the North London Synagogue.

TRUSTEES' REPORT
For the year ended 31 March 2026

This year, the chief Abbot organised a group Pilgrimage to Buddha Gaya in India - a sacred and holy place for Buddhists. He headed the group of supporters - 45 people of all age groups including a few over 80 years old. They visited the places where the Buddha was born, where he was enlightened, where he delivered his first sermon, explaining the 4 Noble Truths, and where he passed away. They were so glad to have a guided tour of these important places of Buddhism.

The monks were very much involved in supporting pastorally and looking after the frail, elderly and disabled members of the Burmese community. This included numerous home visits with blessing, chanting and meditation. They also shopped for and delivered food and other essentials. They helped an elderly and disabled person find a place in and move to a care home after she needed 24 hours care. They continue to visit the care home 2 to 3 times a week.

The Abbot made an extra effort to visit people at home when they wanted to see him but were unable to travel to the monastery. On some Buddhist festival days he delivers a Dhamma talk online - which is of great help for those who are house bound either due to health, physical disabilities or transport problems.

Financial review

The Charity achieved a surplus for the year of £36,369. This was used in part to pay the initial costs of the Vihara extension referred to above.

Small company special provisions

The report of the Trustees has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Trustees on 2 November 2026 and signed on their behalf by:



Dr May Khin Erskine
Secretary and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SASANA RAMSI MYANMAR BUDDHIST CENTRE

I report to the charity trustees on my examination of the accounts of Sasana Ramsi Myanmar Buddhist Centre for the year ended 31 March 2026 which are set out on pages 5 to 10.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



Zar Ni Soe - FCCA BSc Hons
Soe Accountancy
100 Croydon Road
Beddington
CR0 4PE 2 November 2026

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2026

	Notes	Unrestricted Funds 2026 £	Restricted Fund 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
INCOME					
Donations		**29,199**	**11,393**	**40,592**	*38,034*
Gift Aid income		**8,219**	**-**	**8,219**	*7,812*
Legacy		**15,000**	**-**	**15,000**	*-*
TOTAL INCOME		**52,418**	**11,393**	**63,811**	*45,846*
EXPENDITURE					
Grants	3	**-**	**6,000**	**6,000**	*1,000*
Sasana Ramsi Vihara monastery expenses		**9,150**	**-**	**9,150**	*9,084*
Visa application fee for monk	10	**1,586**	**-**	**1,586**	*3,105*
Community event		**-**	**-**	**-**	*850*
Mortgage interest (see Note 2)		**-**	**-**	**-**	*700*
Depreciation		**10,104**	**-**	**10,104**	*3,678*
Sundry expenses		**138**	**-**	**138**	*181*
Car lease finance charges (see Note 0)		**464**	**-**	**464**	*727*
TOTAL EXPENDITURE		**21,442**	**6,000**	**27,442**	*19,325*
Net income/(expenditure) before transfer		**30,976**	**5,393**	**36,369**	*26,521*
TOTAL FUNDS AT 1 APRIL 2025		*349,376*	*-*	*349,376*	*322,855*
TOTAL FUNDS AT 31 MARCH 2026		**£ 380,352**	**£ 5,393**	**£ 385,745**	*£ 349,376*

NOTE
There was no restricted income or expenditure in the 2025 financial year.

BALANCE SHEET
As at 31 March 2026

			2026		*2025*
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		**339,558**		*18,466*
Social investment	5		**-**		*317,513*
			339,558		*335,979*
CURRENT ASSETS					
Debtors	6	**14,036**		*7,588*	
Cash at bank and in hand		**32,151**		*22,817*	
		46,187		*30,405*	
CREDITORS: amounts falling due within one year (lease creditor)		**-**		*(17,008)*	
NET CURRENT ASSETS			**46,187**		*13,397*
NET ASSETS			**£ 385,745**		*£ 349,376*
FUNDS					
Restricted funds	7		**5,393**		-
Unrestricted funds:					
General fund			**380,352**		*349,376*
			£ 385,745		*£ 349,376*

For the year ended 31 March 2026 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

(i) The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476;

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved, and authorised for issue, by the Trustees, who are the directors of the Charity, on 2 November 2026 and signed on their behalf by:-



DR MAY KHIN ERSKINE, Secretary and Trustee

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

1. ACCOUNTING POLICIES

(a) General information and basis of preparation of financial statements

Sasana Ramsi Myanmar Buddhist Centre is a charitable company limited by guarantee registered in England; its registered office is as shown on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The Charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

No amount is included in the financial statements for volunteer time in line with the SORP 2019.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(e) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(f) Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

(g) Finance lease

When assets are financed by leasing agreements that give rights approximating to ownership (finance leases) the assets are treated as if they had been purchased outright. The amount capitalised is the agreed purchase price of the equipment so leased; the assets are depreciated over the useful life. The capital element of the future payments is treated as a liability and the interest element is charged to the Statement of Financial Activities over the lease term as finance lease charges.

(h) Tangible fixed assets and social investment

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life of 5 years for furniture, furnishings and equipment, 10 years for the motor vehicle and 50 years for the land and buildings (see Note 2).

In previous accounts the Charity's property, which is owned by the Abbot of the monastery as explained in Note 2, was disclosed as a social investment. As explained in Note 4, this year it is treated as a tangible fixed asset.

2. TRUSTEES

During the year the Charity received donations from 5 (2025 - 4) Trustees amounting to £3,340 (2025 - £2,130).

The Sasana Ramsi Vihara property is owned by the Abbot, Ven U Uttara, who is a Trustee and chair of the Charity. The (interest-only) mortgage loans were accordingly in his name. The loans were repaid in full during the year ended 31.3.25. The Charity was making mortgage repayments; these repayments, while strictly a loan to the Abbot, have been treated in the accounts as costs of acquiring the property by the Charity. The Abbot has a will under which the property will pass to the Charity on his death. The Charity also reimbursed U Uttara for mortgage interest costs before the mortgage was repaid.

The 3 senior monks of the monastery are all Trustees and live at the Sasana Ramsi Vihara rent-free. As shown on page 5 the Charity pays the Council Tax, utility bills, maintenance and other running costs (shown as Monastery expenses) for the Vihara.

During the year, none of the Trustees, who comprise the Charity's key management personnel, received any remuneration or reimbursed expenses (2025 - £NIL).

3. GRANTS

Buddhist monks are dependent for their living expenses, including food, on donations from supporters, dana in Buddhist terminology. Where such dana is insufficient the Charity makes payments (grants) to Venerables U Thilakehta and U Pannasara - these payments could be for the benefit of the monks themselves when in need or for distribution to visiting monks. The grants in the Statement of Financial Activities for 2025 were all of this nature; however in the 2025 accounts Grants also included £3,105 being the cost of obtaining a visa for one of the monks, an amount that has been shown as the 2025 comparative amount for "Visa application fee for monk".

The grants in 2026 were all given to help fund the rebuilding of a monastery that was destroyed in the massive earthquake which hit Myanmar in March 2025.

4. TANGIBLE FIXED ASSETS AND SOCIAL INVESTMENT

	Land and buildings	Motor vehicle	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2025	**-**	**30,505**	**3,141**	**33,646**
Transfer from Social investment (Note 5)	**317,513**	**-**	**-**	**317,513**
Additions	**12,183**	**-**	**1,500**	**13,683**
At 31 March 2026	**329,696**	**30,505**	**4,641**	**364,842**
Depreciation				
At 1 April 2025	**-**	**12,200**	**2,980**	**15,180**
Charge for the year	**6,594**	**3,050**	**460**	**10,104**
At 31 March 2026	**6,594**	**15,250**	**3,440**	**25,284**
Net book value				
At 31 March 2026	**£ 323,102**	**£ 15,255**	**£ 1,201**	**£ 339,558**
At 31 March 2025	*£ Nil*	*£ 18,305*	*£ 161*	*£ 18,466*

Land and buildings were previously shown as a social investment rather than a tangible fixed asset because the Charity does not hold title to the monastery - as explained in Note 2.

The Trustees have taken the view that the substance of the arrangement described in that note is that the monastery is owned by the Charity and should therefore be treated as a tangible fixed asset. The Trustees believe that the Charity has a beneficial interest in the property because it is the beneficiary under the Abbot's will and will therefore become legal owner of the property on the Abbot's death. Depreciation has accordingly been charged.

Although the legal title remains with Venerable U Uttara, who is the Abbot, Chair and a trustee, the property is operated as the Sasana Ramsi Vihara and is used for the Charity's charitable purposes and for the benefit of the wider community. The three senior monks are trustees and live at the property rent-free in connection with the operation of the monastery, and the Charity funded the mortgage repayments and continues to meet the property's running costs.

The Tangible fixed assets shown in the Balance Sheet for 2025 comprise the motor vehicle and equipment.

5. SOCIAL INVESTMENT - SASANA RAMSI VIHARA

	2026	2025
	£	£
Cost		
At the start of the year	**317,513**	*301,283*
Transfer to Tangible fixed assets (see Note 4)	**(317,513)**	-
Additions - mortgage loan repayments	**-**	*11,065*
Additions - property improvements	**-**	*5,165*
At the start of the year	**£ Nil**	*£ 317,513*

As explained in Note 4, previously the Charity treated the land and buildings comprising the Sasana Ramsi Vihara as a social investment rather than a tangible fixed asset.

6. DEBTORS

Due within one year	2026	2025
	£	£
Gift Aid claim	**8,036**	*7,588*
Sundry debtors	**6,000**	-
	£ 14,036	*£ 7,588*

7. RESTRICTED FUNDS

There is only one restricted fund and that is for the rebuilding of a monastery in Myanmar as explained in Note 3. Movements during the year are as shown in the Statement of Financial Activities.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

As explained in Note 7 there is only one restricted fund which is represented entirely by current assets. All other assets and liabilities represent unrestricted funds.

9. SASANA RAMSI VIHARA MONASTERY EXPENSES

In the year ended 31 March 2025 Council tax for the monastery, amounting to £1,188, was shown separately in the Statement of Financial Activities. The corresponding amount for 2025/6, £1,254, has been included in Sasana Ramsi Vihara monastery expenses.

10. RELATED PARTIES

Details of all related party transactions are given in Note 2.