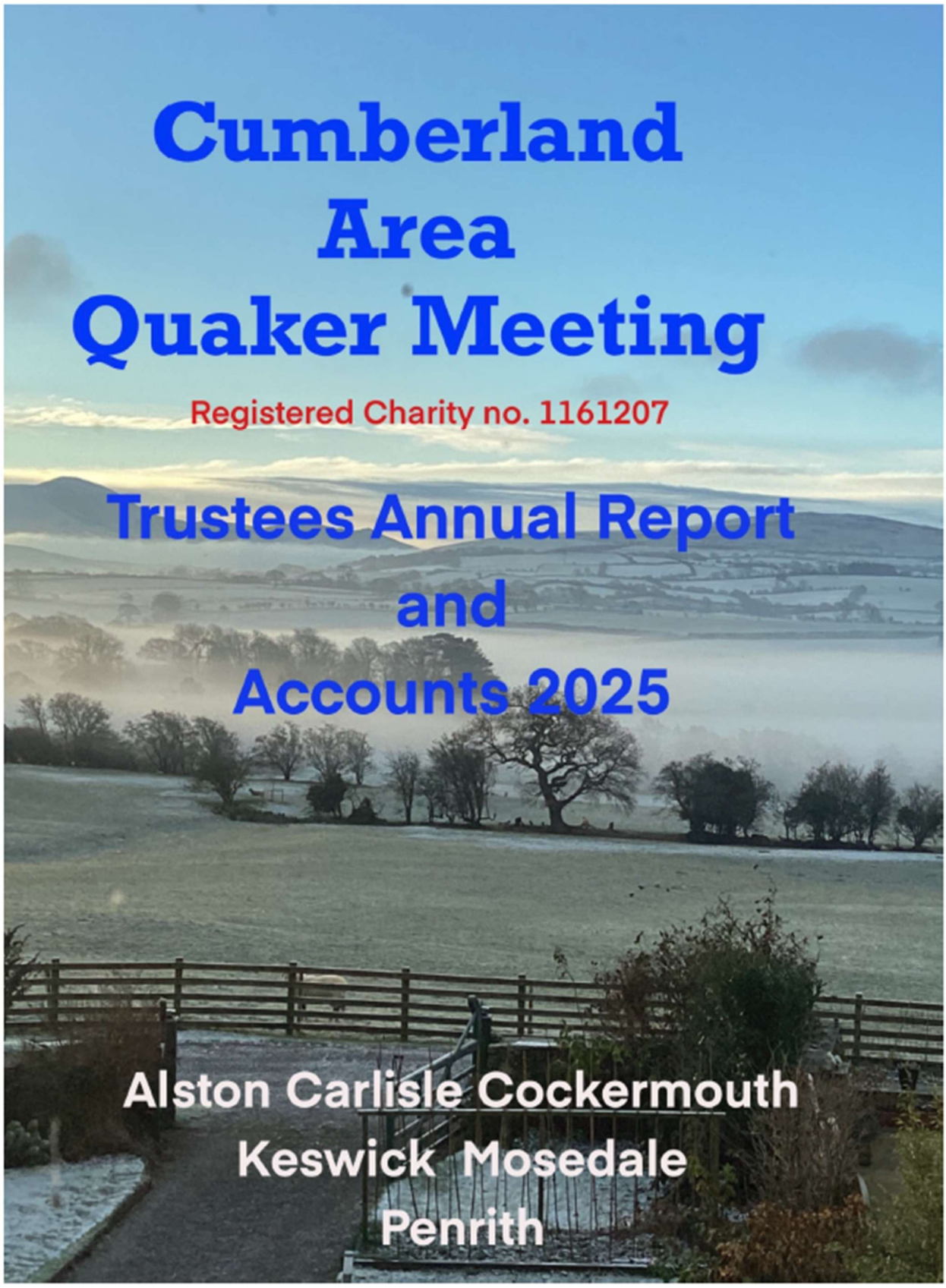


# Cumberland Area Quaker Meeting

Registered Charity no. 1161207

## Trustees Annual Report and Accounts 2025

Alston Carlisle Cockermouth
Keswick Mosedale
Penrith

# CUMBERLAND AREA QUAKER MEETING

## Registered Charity No. 1161207

## TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR 2025

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# CUMBERLAND AREA QUAKER MEETING

## OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## Registered Charity No. 1161207

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report together with the consolidated accounts for the Area Meeting for the year ended 31 December 2025.

# 1 Structure and organisation

Cumberland Area Quaker Meeting (CAQM) was formed on 1st January 2015. It is a merger of North Cumbria Area Meeting and West Cumbria Area Quaker Meeting of the Religious Society of Friends, after an approval process in both area meetings and with the agreement of the appropriate committees within Britain Yearly Meeting of the Religious Society of Friends (Quakers).

It was registered with the Charity Commission on 8th April 2015 as Charity number 1161207.

CAQM is an unincorporated association constituted as a membership organisation. A member is a person recorded in the register of members by a minuted decision of the Area Meeting (AM). Within the Religious Society of Friends (Quakers), Friends are members of their AM and thereby of Britain Yearly Meeting (BYM). Members come together with regular attenders for worship and for other activities in the five Local Meetings (LMs) that comprise CAQM. During 2022, Mosedale merged with Penrith LM.

Additionally, Area Meetings for Worship for Business which are open to all members, are normally held five times a year. Other area-wide events relating to the core purposes of CAQM are held from time to time. These are open to all members and attenders, and may include members of the public.

CAQM has the authority to set up or lay down LMs, which are at all times subordinate to the AM. Members in each LM may have delegated responsibilities in addition to holding public Meetings for Worship (MfW). By agreement with the AM they may manage, maintain and hire out a local meeting house; engage and manage staff; and raise and spend funds necessary to carry out these responsibilities.

The frequency of MfW, within each of the LMs, and the people associated with them during 2024 (attenders: men and women) were as follows:

- Alston – fourth Sunday (and second Wednesday – summer only) of the month. Membership: 2 men, 2 women. Attenders: 3 women, 0 men.
- Carlisle – every Sunday and Tuesday. Membership: 9 men, 20 women. Attenders: 2 man, 5 women.
- Cockermouth – every Sunday, and Thursday. Membership: 13 men, 13 women. Attenders: 6 men, 21 women
- Keswick – every Sunday. Membership: 3 men, 9 women. Attenders: 10 men, 13 women.

- Mosedale – first and third Sunday of the month. Membership: 5 men, 9 women. Attenders: 3 men, 3 women.
- Penrith – every Sunday. Membership: 10 men, 22 women. Attenders: 10 men, 6 women.

Unattached Members: 8 men, 11 women.

Total Membership: 50 men, 86 women, 84 attenders (32 men, 52 women).

Since Covid, some Local Meetings have held 'blended' meetings with video conferencing facilities, and this continues. This has allowed some who could or would not otherwise travel to Meetings to take part in MfW.

# 2 Governance

**2.i** A Governing Document was agreed with the Charity Commission on the 8th April 2015. It provides for the appointment of six to ten trustees for an initial term of three years, and provides that only in exceptional circumstances shall a trustee remain continuously in post for more than six years.

Appointments of trustees are made by CAQM on the recommendation of its nominations committee, which is charged with searching for appropriate people to fulfil offices and undertake tasks on behalf of the AM. All must be in membership of the Religious Society of Friends. An induction policy for new trustees and officers of the area meeting is in place, and they are given opportunities to attend courses and events to enable them to better carry out their responsibilities.

The trustees nominated and appointed by CAQM to serve during 2025 were as follows (with their dates of appointment – including future appointments - stated in brackets):

Glenn Tomkinson (31.12.26)
William Bewley (31.12.26)
Richard Parker (31.12.26) (Treasurer 31.12.26)
Lesley Smith (31.12.28)
Maureen Lofthouse (31.5.26)
Loma Reynolds (31.12.26) (Clerk 31.12.28)
Robert Pritchard (30.6.28)
Christopher Watson (30.9.28)

A new non-Trustee appointment of Assistant Treasurer was made in 2024 with the intention that the work of the Treasurer could be shared. John Bracegirdle from Cockermouth Local Meeting was appointed and was added as a signatory on the CAQM Cooperative Bank account and to the various AM savings accounts, replacing the previous signatory, Trustee Bill Bewley. The Treasurer, Richard Parker, and fellow Trustee Glenn Tomkinson are also signatories on these accounts. Two out of the three signatories are required to operate each account.

The principal responsibilities of the trustees are to ensure that the AM fulfils its legal and other charitable obligations; to promote the effective management of the charity; to use its resources to best effect; to sustain a financial strategy that enables running costs to be met and financial support provided to BYM and other Quaker charitable activity; whilst ensuring appropriate provision is made to pursue the objects and activities of the AM in the future; and holding adequate and reasonable reserves.

Donations to BYM and other Quaker related charities are now decided by AM trustees rather than individual LMs.

AM meetings are also a forum where information from Quaker-related groups and organisations are shared with members of CAQM.

The final decision making organ of CAQM is the Area Meeting in session, at which everyone who is a member of the area meeting is entitled to attend.

The manner of the conduct of the business and other activities of the area meeting is prescribed by *Quaker faith and practice: The book of Christian discipline of the Yearly Meeting of the Religious Society of Friends (Quakers) in Britain* – Fifth edition 2013, and any subsequent amendments.

**2.ii** Administrative information
All communications to the charity should be addressed to the current Clerk of Trustees: Lorna Reynolds, High Meadows, Thornthwaite, Wigton, Cumbria CA7 8NG, email: am.trustees@cumberlandquakers.org.uk

All matters relating to the financial activities of the charity should be addressed to the Treasurer: Richard Parker, Eastgate, Milburn, Penrith CA10 1TN (01768361509) email: am.treasurer@cumberlandquakers.org.uk.

The current examiner of the CAQM accounts is Armstrong Watson LLP, James Watson House, Montgomery Way, Carlisle CA12UU (01228690100) email: karen.rae@armstrongwatson.co.uk.

The current legal advisers to CAQM are Cartmell Shepherd, Montgomery Way, Carlisle, CA12RW (01228514077) email: rosehill@cartmells.co.uk

Trustees manage an online current account with the Co-operative Bank and hold deposit accounts with the Cumberland, Penrith and Skipton Building Societies, the Charity Bank and the Triodos Bank.

Each of the Local Meetings also have online current accounts (and in some cases deposit accounts). These monies form part of the financial resources of the charity, and are shown in the accounts section of this report.

During 2022 and 2023 the majority of these accounts were transferred to online accounts with the Co-operative Bank. The Co-operative was chosen as having comparatively strong ethical

credentials whilst offering 'free banking' to charities. Penrith Local Meeting retains a business account with online access with the Cumberland Building Society.

All Local Meetings apart from Alston now have online bank accounts and are successfully using the Xero accounting package which has significant advantages over the previous system.

The complicated structure of some of the small endowments, legacies and trust funds forming part of CAQM was simplified under the auspices and provisions of Section 281 of the Charities Act 2011. At least eight of these funds were wound up and their small monetary assets transferred into either the 'general' or 'premises' fund within the year end consolidated accounts in 2022 and a further four since. As a result, the format of the accounts is now much simpler than in previous years.

The custodian trustee for properties and assets of CAQM, and its associated trusts, is:
Friends Trusts Limited, Friends House, 173 Euston Road, London NW1 2BJ. (0207 663 1121) email: friendstrusts@quaker.org.uk

CAQM has a website where up-to-date information about the activities of the Area Meeting and its Local Meetings are provided together with details of its policies. This can be found at: www.cumberlandquakers.org.uk

# 3 Objects and principal activities of the charity

The object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of north-west Cumbria and beyond.

The principal activity of the charity is holding meetings for worship in the manner of Quakers. The charity, through its local meetings also engages in the life of the communities, for example by making its properties available for community use.

# 4 Public Benefits Statement

The trustees confirm that they take note of the Charity Commission's general guidance on public benefit when reviewing the objects of the charity, and when the AM plans its activities.

The principal activity of the charity is the holding of public MfW in its constituent local meetings, together with opportunities at both local and area level for members and other interested persons to explore and develop their understanding of their faith in the light of both historic and contemporary interpretations of Quaker insights and testimonies.

We encourage all the LMs to examine ways in which they can improve sustainability, via improvements to the physical nature and fabric of their buildings and by generally making better use of the meeting houses to include technology enabling people to attend virtually if they wish.

The AM's six meeting houses are made available and hired out to a variety of other groups (and organisations) thereby providing a valuable service to local communities. The car park at Mosedale is made available to the general public and contributions to park there are invited.

The meeting house at Little Broughton had been let to the Broughton Evangelical Church since 1978 but they gave notice that they no longer required the use of the building. Consequently the building was sold at public auction on 10th July 2024 for £72,000, with net proceeds of £68,623.17.

The meeting house and ancillary buildings at Pardshaw are now let, on the basis of a seven-year lease to Pardshaw Quaker Centre CIO from August 2022. MfW continue to be held there occasionally and the burial ground remains in use.

# 5 Policies

In June 2016, after extensive consultation, the Trustees adopted and published a set of policies to assist members in managing the AM's affairs. The policies were comprehensively reviewed and revised where necessary in 2024 and accepted by Area Meeting in October 2024. The Grant Making policy was revised to include a limit of £1,000 for donations to Quaker charities, and was accepted by the Area Meeting in March 2025. A new Lettings policy was accepted by the Area Meeting in November 2025. The policies are available on the CAQM website.

The policies cover:

- Equal opportunities
- Safeguarding
- Risk management
- Health and safety
- Data protection
- Grant making
- Investment
- General reserves
- Proper keeping of records
- Privacy
- Lettings

Trustees are aware of the need to develop not only policies but actions and procedures. A good start has been made. For example, in safeguarding matters the co-working safeguarding coordinators have attended training courses and conferences, and a full set of procedures is in place.

Risk management procedures have also been agreed, as has a register of risks. The trustees regularly monitor and review the risks involved in its activities. Risks include those to individuals, to property; and to the organisation itself whether that be financial, legal and/or reputational. In practical terms this includes who is responsible for what, how it is recorded, and what triggers action.

A detailed health and safety risk assessment (including fire risk) was undertaken in 2023 for each of the six meeting houses and the necessary actions implemented.

The Trustees' intention is to keep its policies under continuous review; to continue the necessary changes to the administrative and accounting arrangements following the establishment of CAQM; and to seek a scheme from the Charity Commission to combine a number of previous schemes and trusts. This will enable us to use and manage our property and financial heritage more effectively.

# 6 Properties

CAQM owns meeting houses at Alston, Carlisle, Cockermouth, Keswick, and Pardshaw.

The management, and trusteeship of Mosedale and Penrith meeting houses was transferred across to CAQM in May 2021.

The meeting houses at Cockermouth, Mosedale, Penrith and Pardshaw have associated burial grounds. Other unattached burial grounds exist at Allonby, Beckfoot, Little Broughton, Moorhouse, and Newby. Only the burial grounds at Cockermouth, Pardshaw and Allonby are open for burials. Maintenance of the burial grounds at Beckfoot and Allonby is undertaken for a reasonable fee by Solway Coast National Landscape, and it has been proposed that the Moorhouse burial ground is added to their remit. The Trustees inspect all burial grounds on a three-yearly basis.

Basic upkeep and maintenance of meeting houses, and raising the necessary finance is usually delegated to the LM. However, major repairs, renovations and improvements are overseen and funded by AM trustees through a premises fund into which certain income and agreed transfers of unrestricted funds are made. The premises fund was combined with the general fund in 2025.

The AM Trustees also manage two residential properties in Keswick via a property manager. These were left in separate bequests with restrictions as to their use, disposal and use of income, but to the general benefit of Quaker activities within the area meeting, particularly Keswick. Following the scheme agreed with and approved by the Charity Commission in 2022 these restrictions have now been lifted and these two investment properties are to be identified as 'unrestricted' in the annual accounts.

The management arrangements of both properties was extensively reviewed during 2023 and rent reviews implemented.

The trustees have instituted a five-yearly survey and review of each property under its ownership, on a rolling basis. Trustees intend to continue this approach with the intention that each of the properties will be maintained in a sound and safe condition.

Work has been undertaken to deal with some of the matters identified in the previous quinquennial surveys, and surveys of Carlisle and Penrith Meeting Houses took place in 2025.

The Meeting House at Pardshaw near Cockermouth has been a concern for some years, given its limited use and also the extensive nature of the buildings there. This was compounded by the fact that the site is designated as a Grade II* listed building, with consequent, and fairly onerous, repairing liabilities.

Some years ago, CAQM agreed to the establishment of a charity ('Friends of Pardshaw Meeting') to initially investigate what to do with the property and decide how best to move forward, given Pardshaw's long and interesting history and also its important links to the Quaker Youth Movement (through the residential stays over the years).

This led to the establishment of the Pardshaw Quaker Centre (PQC) CIO (registered charity number 1193476) by a group of dedicated volunteers. This organisation now has responsibility for managing and maintaining the buildings, thereby relieving CAQM of its considerable liabilities and the costs involved. PQC aims to find a new use and purpose for the building(s) whilst having regard to its important history and legacy within the Quaker movement.

CAQM has a seven-year full repairing/insuring lease agreement with PQC, operative from 1st September 2022 at a peppercorn rent.

During 2023, a comprehensive review of the insurance arrangements generally was undertaken across CAQM. A re-valuation of the individual sums insured was carried out and reinstatement values updated accordingly. The insurance policy was renewed and arrangements made with the provider for a further five-year term.

# 7 Safeguarding

The Link Trustee for safeguarding held various meetings with the safeguarding coordinators.

During the year, no reports or questions regarding any safeguarding concerns within CAQM were received.

# 8 Sustainability

The Covid pandemic has resulted in the development of 'blended' meetings which can offer a significant saving in both energy costs and transport, as some choose to meet virtually for worship (and/or for business meetings). Others prefer to attend in person.

Keswick Meeting House continues to generate electricity from its solar panels. Mosedale has an air source heat pump to supplement its more conventional heaters. Carlisle sources all its electricity from a 100% renewable supplier and Cockermouth obtains its electricity from a company that uses renewable resources.

The complete re-roofing of Alston Meeting House included new insulation.

More ideas and plans are needed to improve the sustainability of our meeting houses.

# 9 Future plans

At the time of preparing this report (September 2026) Local Meetings continue to meet, although the number of members is slightly reducing, due mainly to the older/advanced age profile of the Membership in line with the general decline in interest in faith-based organisations more generally. Bookings by third parties have though largely resumed to pre-Covid levels, although LM finances continue to be a cause for concern due to the above factors, coupled with the recent cost of living pressures and also the relatively high upkeep and maintenance costs associated with the meeting houses, such as the re-roofing of Alston MH.

Despite this, the overall charity (CAQM) has reasonably healthy reserves (though some funds are 'restricted' and therefore only available for specific purposes).

Some further minor rationalisation of some of the remaining smaller trusts is intended.

The Area Meeting continues to progress the idea of a wider group of area meetings to combine together as a larger group, as has been successfully managed in Wales and is progressing in Scotland. The Trustees are offering their full support to this initiative.

Trustees continue to work on matters that are both spiritual and practical. In the former category, we strive to develop and enrich Quaker ministry and those it touches. In the latter, we strive to discern ways of making our property and premises financially sustainable in the longer term and meeting the aspirations of better sustainability, including working towards becoming carbon neutral.

By doing this last we hope to become better able to provide public benefits fit for the 21st century.

# 10 Archives and Records

The Custodian of Records is working towards achieving an index of all current and archived documents within CAQM. Because of the amalgamation of previous Area Meetings to form CAQM, our archived documents are split between the County Record Offices in Carlisle, Whitehaven and Kendal, depending on where the document originated.

As before, we continue to get enquiries from people researching family history. These are directed to the relevant Cumbria County Record office.

# 11 Other Charitable Trusts within the Area Meeting

AM Trustees took advantage in 2022 of legislation permitting expenditure (on their objects) of small value endowment funds, thus winding up several small funds/trusts.

Mosedale Local Meeting House was previously a charitable trust in its own right (registration number 1091774) along with Penrith Meeting House (which was owned by Strickland Monthly Meeting Property Trust registration number 230041). In May 2021, the Trustees approved a minute giving both trusts to CAQM.

The small amount of remaining funds held by these charities were transferred to CAQM, but separately identified.

The Meeting House at Carlisle is owned by a charity known as The Meeting House and Burial Ground at Carlisle (Ref: L3/131535). This trust was originally set up on 25 February 1748. The charitable trust deed dated 7 October 1967 makes clear that the charity is administered by Carlisle & Holme Monthly Meeting. This trust has therefore been treated as wholly integral within CAQM in this report and accounts.

Hugh Tickell's Charity (Registration no.236529) is for the poor of Cumberland. In the recent past, funds have mainly gone to members and attenders. There is, on average, an income of approximately £1,000 per annum to distribute, mostly in £100 gifts, depending on the number of requests received.

The Henry Wright Trust (Charity reg. no. 251360) brings together a number of trusts established between 1713 and 1804 for various purposes to support Friends of Pardshaw Meeting. It is now used to make grants to individual Friends for general educational purposes or to attend Quaker events and activities. A weekend at Glenthorne Quaker Guest House to enhance, educate and promote our fellowship took place in the spring of 2025 and another is planned for 2027. Money from this Trust was used to support and partly pay for the 2025 weekend and will also be used to subsidise the 2027 weekend.

# 12 FINANCIAL REVIEW

**12.i Accounts for 2025**

The consolidated accounts for CAQM are on pages 14-26. These incorporate the accounts of the AM's general fund, its premises fund (a designated reserve fund for the upkeep of meeting houses and burial grounds), the accounts of the AM's constituent meetings and the accounts of restricted and endowments funds of, associated with, or operating within the AM.

**12.ii Summary of the main financial figures for 2025**

There are three main sources of financing the AM and its constituent LMs:

- Donations and legacies from Friends and attenders totalled £45,397 (£50,256 in 2024).
- Hiring meeting houses (and car parking spaces) to other users brought in £38,515 (£44,329 in 2024).
- Income from investments, including *gross* rent from the investment properties, was £39,724 (£36,634 in 2024).

Other income in 2025 amounted to £nil (£72,000 in 2024)

Total income in 2025 was £123,636 (£203,219 in 2024).

Expenditure in 2025 totalled £113,799 (£153,855 in 2024). The main elements were:

- Of expenditure on raising funds, £4,135 was the element of expenditure on meeting houses to enable them to be let (£32,289 in 2024).
- Expenditure on meeting houses and burial grounds not allocated to raising funds was £49,970 (£59,592 in 2024).
- £4,314 was spent on managing and renovating investment properties (£12,847 in 2024).
- Expenditure on activities to practice and promote Quakerism, including giving financial support from area or local meeting funds to Britain Yearly Meeting, Northern Friends

Peace Board, Northern Friends Youth Events Trust and other Quaker and non-Quaker organisations, and grants to individuals from Quaker trusts, was £48,024 (£40,989 in 2024). This expenditure is detailed in Note 8 to the Statement of Financial Activities on page 20.

- Governance costs for the area meeting were £7,356. A detailed analysis of these is given in Note 8 to the Statement of Financial Activities on page 20. In 2024 these costs were £8,123. No trustees received any remuneration.
- The value of all funds in and associated with the area meeting increased by £9,512 in 2025 (increase of £1,308,474 in 2024).

CAQM, with its constituent meetings, is a membership organisation and all its activities are arranged and carried out by members or those not in formal memberships who choose to associate themselves with the Religious Society of Friends. Consequently the concept of "volunteer" as identified in many secular charities (as distinct from other classes of persons such as employees) is neither used nor comprehended within this charity.

Assets acquired or enhanced of a value under £10,000 are charged to the Statement of Financial Activities. Assets acquired or enhanced of a value of £10,000 or more are capitalised and depreciated over the useful life of the asset. Note 11 to the accounts shows the number of years over which the two assets noted there are depreciated.

| In summary an analysis of the funds of the area meeting is: | **2025** | **(as restated) 2024** |
|---|---|---|
| Unrestricted funds of the area meeting or under the management of AM trustees | £373,775 | £297,422 |
| Funds held within the Unrestricted Revaluation Reserve | £665,000 | £665,000 |
| AM funds designated for a special purpose | £nil | (£23,109) |
| Unrestricted funds of LMs (which are required to be treated as designated funds of the AM) | £120,482 | £113,393 |
| Funds restricted for special purposes of which £15,749 is currently expendable* | £15,749 | £25,019 |
| Funds held within the Restricted Revaluation Reserve | £1,215,000 | £1,215,000 |
| Endowed funds which cannot be spent*, only the income being expendable | £170,662 | £258,431 |
| Total value of all funds | £2,560,668 | £2,551,156 |

*Endowment funds and bequeathed properties are not redeemable to cash except in special circumstances and so are not expendable.

**12.iii Grant making policy**
The policy requires grants from restricted funds to be made only in accordance with the criteria in those funds and from unrestricted funds of CAQM or local meetings to be made by minuted decisions of the relevant meeting. Grants shall be made to non-Quaker bodies only where they are made in pursuance of the area meeting's charitable objectives.

**12.iv Investment policies**
In investing funds CAQM seeks to achieve the best interests of the area meeting and its funds and to comply with the requirements of relevant legislation. Units in commercial investment funds for four trust funds achieved a return of 4.05% on the end of year market price (5.93% increase in 2024) which the trustees consider acceptable in the current economic climate.

Two properties bequeathed on terms which require named persons to be granted tenancies for life are treated as unrestricted investments. The accounts reflect a quinquennial revaluation of these properties, the latest undertaken in 2024 by Mere Commercial, which applied a discount related to the tenancy to the otherwise open market value.

Meeting houses and burial grounds are treated as restricted investments. These were valued for the first time in 2024. Please refer to accounting policy **AP13** on page 17 for further information.

**12.v Financial instruments policy**
The charity has financial assets and liabilities only of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

**12.vi Reserves policy**
In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees have decided to maintain the charity's reserves at a level which is at least equivalent to six months of normal expenditure. Unrestricted reserves not tied up with fixed assets for 31 December 2025 were £360,021. Total unrestricted expenditure on charitable activities for 6 months was £47,439, therefore the reserves are within reasonable boundaries of the appropriate level to be in line with the charity's reserve policy.

Further details of all our policies are available on the CAQM's website – see http://www.cumberlandquakers.org.uk/

# 13 Approval of this report

Signed on behalf of the trustees

L Reynolds

Lorna Reynolds
(Clerk to the Trustees)

Date: 10 September 2026

# CUMBERLAND AREA QUAKER MEETING
## CONSOLIDATED ACCOUNTS FOR 2025

## Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of its incoming resources and its application of resources for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonably prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the area meeting will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the area meeting and its constituent local meetings and enable them to ensure that the financial statements comply with the Charities Act 2011, the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP 2019 - FRS102) and with the provisions of the area meeting's governing document. The trustees are also responsible for safeguarding the assets of the area meeting and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Accounting policies

**AP1** These accounts have been prepared on the basis of historic cost (except for investments shown at market value) in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 – effective 1 January 2019) and with the Charities Act 2011.

**AP2** Contributions, legacies, grants, interest and dividends are treated as income in the year in which they are received. Rents receivable in the year and Gift Aid claimed on donations received in the year are accounted for in the year to which they relate. Other accruals and prepayments have been included in the income and expenditure only where the amounts are significant and their inclusion will give greater clarity.

**AP3** Support costs (which are mainly the costs of managing and maintaining premises) are allocated between Quaker Activities and Generating Funds by calculating or estimating the percentage of cost or time a meeting house is used for Quaker activities and for lettings.

**AP4** Acting as Agent – Some sums are collected specifically for passing on to other bodies. They do not represent income for the area meeting and are consequently not included in accounting for the income and expenditure of the area meeting.

**AP5** Unrestricted funds are freely available for any purpose of the area meeting. Designated funds are unrestricted funds which are set aside for specific purposes, but remain at the discretion of the area meeting. The otherwise unrestricted funds of local meetings are treated as designated funds of the area meeting in accordance with accounting regulations for charities.

**AP6** Restricted funds have been earmarked by the donor or testator for certain specific purposes. Endowment funds must have their capital preserved, but the income can be used for the purposes specified by the donor or testator.

**AP7** Area Meeting Designated Funds – The Area Meeting Premises Fund has been set aside in order to make provision for future expenditure on maintenance and repair of meeting houses and burial grounds. Disbursements from this fund remain at the discretion of the Area Meeting.

**AP8** The five constituent local meetings keep their own accounts of the funds raised and held by them. These accounts are separately examined, where necessary, before consolidation into the area meeting accounts.

**AP9** Area Meeting Restricted Funds – The Cockermouth Personal Crisis Fund is for use at the discretion of the elders and/or overseers of that meeting only for certain restricted purposes. They originate from donations given specifically for those purposes. The Carlisle Local Meeting Elders and Overseers Fund was merged with Carlisle MH in 2025.

**AP10** The Wigton Meeting House Trust arises from the sale of Wigton Meeting House in 2011. The capital is permanently endowed and can be used only for the purchase or building of a meeting house in the Wigton area. Under a scheme from the Charity Commission dated 19 August 2010 it was directed that the capital funds could be invested and the income used for the repair and maintenance of meeting houses within North Cumbria Area Meeting. The income is credited to the Area Meeting General Fund. Income since 2015 was credited to the Area Meeting Premises Fund until 2025, when this fund was combined with the Area Meeting General Fund.

**AP11** Whitehaven Meeting House was sold by auction in October 2015 at a hammer price of £16,500. Following the deduction of allowable costs, net proceeds of £13,668 were historically treated as permanent endowment and disclosed within endowment funds. During the year ended 31 December 2025, the trustees reviewed the status of this fund and concluded that the charitable purposes of CAQM could be carried out more effectively if the capital were available for expenditure. As the value of the fund was below £25,000, the trustees resolved that the fund

should be released from its permanent endowment restrictions and thereafter treated as an unrestricted fund in accordance with the powers available to charities holding smaller endowment funds under section 281 of the Charities Act 2011. Accordingly, with effect from the 2025 financial year, this balance, and an associated accumulated income balance of £2,600 included within restricted funds, has been transferred to the Area Meeting General Fund following a formal resolution of the trustees. The trustees consider that this treatment is consistent with the charity's objectives and enables the funds to be applied more effectively in furtherance of the charity's purposes.

**AP12** In principle the monies allocated to the Area Meeting Premises Fund from a number of the trust funds should be treated as a restricted fund separate from other income of or transfers to the Premises Fund which is a designated fund. However, as the outgoings from the Premises Fund in recent years considerably exceeded the endowment income credited to the fund during the same period, this restricted income may be treated as spent and the balance of the Premises Fund treated wholly as an unrestricted designated fund. As such, from 2025 this fund now forms part of the Area Meeting General Fund.

**AP13** Functional properties owned by the area meeting are comprised of meeting houses and burial grounds which are held for the furtherance of the area meeting's charitable objects. The majority of these properties were acquired or constructed several centuries ago and their historic cost is unknown. However, a professional valuation was undertaken by Mere Commercial in 2024 and the properties are now recognised in accordance with the market value suggested by them. Repair and renovation work to these properties is financed from funds held as reserves and the cost is charged to revenue. Major development work to buildings, and acquisition of equipment costing over £10,000, are included in the Balance Sheet and depreciated over the estimated life of the asset. Minor work to buildings and acquisition of contents for meeting houses are written off at purchase. The annual running costs and routine maintenance of their particular meeting house is the main financial liability of local meetings. Insurance of buildings and public liability is effected through a policy arranged by the Area Meeting and recharged to the various LMs.

**AP14** Investment properties are two residential properties left to the Society in 1987 and 1998, each with a tenant to whom the donor granted a tenancy for life. These properties and their trusts are managed by trustees of the area meeting, though in practice by a local Friend and a local manager appointed for that purpose. The values shown in these accounts, which are reviewed annually and revised periodically, recognise the effect of the life tenancies by applying substantial discounts to estimated market values for a sale with vacation possession. Income from the properties is applied first to their management and maintenance and then to an emergency repairs reserve with any surplus being available in accordance with the Schedule issued by the Charity Commission on 7th November 2022.

**AP15** Tangible assets held at value in the accounts are held at cost less depreciation annualised over the anticipated life of the asset. See note 11 to the accounts.

## CUMBERLAND AREA QUAKER MEETING

## CONSOLIDATED ACCOUNTS

## STATEMENT OF FINANCIAL ACTIVITIES

## INCLUDING INCOME AND EXPENDITURE ACCOUNT

## FOR THE YEAR ENDED 31 DECEMBER 2025

| | NOTES | UNRESTRICTED FUNDS | RESTRICTED FUNDS | ENDOWMENT FUNDS | TOTALS 2025 | UNRESTRICTED FUNDS (Restated) | RESTRICTED FUNDS (Restated) | ENDOWMENT FUNDS | TOTALS 2024 |
|---|---|---|---|---|---|---|---|---|---|
| **Income & endowments from:** | | | | | | | | | |
| Donations and legacies | 2 | 45,397 | 0 | 0 | 45,397 | 49,947 | 309 | 0 | 50,256 |
| Charitable activities | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other trading activities | 4 | 37,165 | 1,350 | 0 | 38,515 | 42,079 | 2,250 | 0 | 44,329 |
| Investments | 5 | 36,790 | 2,934 | 0 | 39,724 | 10,896 | 25,738 | 0 | 36,634 |
| Other | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 72,000 | 72,000 |
| **Total income** | | 119,352 | 4,284 | 0 | 123,636 | 102,922 | 28,297 | 72,000 | 203,219 |
| **Expenditure on:** | | | | | | | | | |
| Raising Funds | 7 | 8,449 | 0 | 0 | 8,449 | 32,303 | 12,848 | 0 | 45,151 |
| Charitable Activities . | 8 | 94,878 | 10,472 | 0 | 105,350 | 103,873 | 4,831 | 0 | 108,704 |
| Other | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total expenditure** | | 103,327 | 10,472 | 0 | 113,799 | 136,176 | 17,679 | 0 | 153,855 |
| Net gains/(losses) on investments | | 1,776 | 0 | (2,101) | -325 | 19 | 43,000 | 1,091 | 44,110 |
| **Net income/(expenditure)** | | 17,801 | (6,188) | (2,101) | 9,512 | (33,235) | 53,618 | 73,091 | 93,474 |
| **Transfers between funds** | 10 | 88,750 | (3,082) | (85,668) | 0 | 834,368 | (834,368) | 0 | 0 |
| **Other recognised gains/(losses):** | | | | | | | | | |
| Revaluation of fixed assets | | 0 | 0 | 0 | 0 | 0 | 1,215,000 | 0 | 1,215,000 |
| Other gains/(losses) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Net movement in funds** | | 106,551 | (9,270) | (87,769) | 9,512 | 801,133 | 434,250 | 73,091 | 1,308,474 |
| **Reconciliation of funds:** | | | | | | | | | |
| Total funds brought forward | | 1,052,706 | 1,240,019 | 258,431 | 2,551,156 | 251,573 | 805,769 | 185,340 | 1,242,682 |
| **Total funds carried forward** | | 1,159,257 | 1,230,749 | 170,662 | 2,560,668 | 1,052,706 | 1,240,019 | 258,431 | 2,551,156 |

Figures on this account are individually shown to the nearest £

Notes to this statement are on pages 19-20.

## CUMBERLAND AREA QUAKER MEETING

## CONSOLIDATED ACCOUNTS

## BALANCE SHEET AT 31 DECEMBER 2025

| | NOTES | UNRESTRICTED FUNDS | RESTRICTED FUNDS | ENDOWMENT FUNDS | TOTALS 2025 | UNRESTRICTED FUNDS (Restated) | RESTRICTED FUNDS (Restated) | ENDOWMENT FUNDS | TOTALS 2024 |
|---|---|---|---|---|---|---|---|---|---|
| **Fixed Assets:** | | | | | | | | | |
| Tangible Assets | 11 | 16,350 | 0 | 0 | 16,350 | 17,305 | 0 | 0 | 17,305 |
| Investments: | 12 | | | | | | | | |
| Investment Properties | 12 | 665,000 | 1,215,000 | 0 | 1,880,000 | 665,000 | 1,215,000 | 0 | 1,880,000 |
| Stocks, Shares & Investment Funds | 12 | 36,813 | 0 | 47,232 | 84,045 | 43,899 | 0 | 49,333 | 93,232 |
| Bank & BS deposits 2 years or more | 12 | 81,073 | 5,971 | 123,430 | 210,474 | 64,805 | 14,843 | 137,098 | 216,746 |
| Total Investments | 12 | 782,886 | 1,220,971 | 170,662 | 2,174,519 | 773,704 | 1,229,843 | 186,431 | 2,189,978 |
| **Total fixed assets** | | 799,236 | 1,220,971 | 170,662 | 2,190,869 | 791,009 | 1,229,843 | 186,431 | 2,207,283 |
| **Current Assets:** | | | | | | | | | |
| Debtors | 13 | 3,132 | 0 | 0 | 3,132 | 9,350 | 0 | 0 | 9,350 |
| Investments - *Deposits < 3 months* | | 58,293 | 8,356 | 0 | 66,649 | 58,035 | 8,229 | 0 | 66,264 |
| Cash at bank and in hand | | 298,596 | 1,722 | 0 | 300,318 | 194,312 | 2,247 | 72,000 | 268,559 |
| **Total current assets** | | 360,021 | 10,078 | 0 | 370,099 | 261,697 | 10,476 | 72,000 | 344,173 |
| **Liabilities:** | | | | | | | | | |
| Creditors:falling due w ithin one year | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Net current assets** | | 360,021 | 10,078 | 0 | 370,099 | 261,697 | 10,476 | 72,000 | 344,173 |
| **Total assets less current liabilities** | | 1,159,257 | 1,231,049 | 170,662 | 2,560,968 | 1,052,706 | 1,240,319 | 258,431 | 2,551,456 |
| Creditors: falling due after one year | 15 | 0 | 300 | 0 | 300 | 0 | 300 | 0 | 300 |
| Provisions for liablilities | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total net assets** | | 1,159,257 | 1,230,749 | 170,662 | 2,560,668 | 1,052,706 | 1,240,019 | 258,431 | 2,551,156 |
| **Classification of funds:** | | | | | | | | | |
| **UNRESTRICTED** funds of the Area Meeting | | 373,775 | 0 | 0 | 373,775 | 297,422 | 0 | 0 | 297,422 |
| **UNRESTRICTED** Revaluation reserve | | 665,000 | 0 | 0 | 665,000 | 665,000 | 0 | 0 | 665,000 |
| AM Funds **DESIGNATED** for special purposes | | 0 | 0 | 0 | 0 | -23,109 | 0 | 0 | -23,109 |
| General funds of local meetings treated as **DESIGNATED** funds of the Area Meeting | | 120,482 | 0 | 0 | 120,482 | 113,393 | 0 | 0 | 113,393 |
| Funds **RESTRICTED** for special purposes | | 0 | 15,749 | 0 | 15,749 | 0 | 25,019 | 0 | 25,019 |
| **RESTRICTED** Revaluation reserve | | 0 | 1,215,000 | 0 | 1,215,000 | 0 | 1,215,000 | 0 | 1,215,000 |
| **ENDOWED** funds (only income may be spent) | | 0 | 0 | 170,662 | 170,662 | 0 | 0 | 258,431 | 258,431 |
| **Total funds** | | 1,159,257 | 1,230,749 | 170,662 | 2,560,668 | 1,052,706 | 1,240,019 | 258,431 | 2,551,156 |

Figures on this account are individually shown to the nearest £
Notes to this statement are on pages 19-20.

These accounts were approved by the trustees on 10 September 2026.

L Reynolds

Lorna Reynolds
Clerk to the Trustees

RATP

Richard Parker
Area Meeting Treasurer

# CUMBERLAND AREA QUAKER MEETING

## Notes to the 2025 Consolidated Accounts

Note ref

### Notes to the Statement of Financial Activities

1 Notes 2 to 15 are comments on or analysis of figures in the Statements of Financial Activities and the Balance Sheet required by accounting regulations. Note 8 contains additional information supplied in accordance with the requirements of the Quaker Stewardship Committee of Britain Yearly Meeting of the Religious Society of

2 **Income from donations** is almost entirely from those associated with the Religious Society of Friends.

3 **Income from charitable activities** are mainly participant's contributions to the cost of Quaker activities, such as educational events.

4 **Income from other trading activities** is from letting local meeting houses and car parking spaces.

| | | 2025 | 2024 |
|---|---|---|---|
| 5 | **Income from investments was:** | £ | £ |
| | Gross rental from investment properties | 19,614 | 18,527 |
| | Dividends and interest from stocks, shares and investment funds | 2,420 | 2,602 |
| | Interest from term deposits and other bank balances | 17,690 | 15,505 |
| | Total income from investments | 39,724 | 36,634 |
| 6 | **"Other income" comprised:** | | |
| | Sale of Property | 0 | 72,000 |
| | Total other income | 0 | 72,000 |
| 7 | **Expenditure on raising funds:** | | |
| | Expenditure on raising donations | 0 | 15 |
| | Identified costs of letting local meeting houses | 4,135 | 32,289 |
| | Costs of managing investment properties inc. routine maintenance | 4,314 | 12,847 |
| | **Total expenditure on raising funds** | 8,449 | 45,151 |
| 8 | **Expenditure on charitable activities:** | | |
| | Practice and promotion of Quakerism | 10,349 | 1,785 |
| | Donations to Britain Yearly Meeting | 25,000 | 25,000 |
| | Donations to other Quaker organisations | 8,765 | 9,190 |
| | Donations or subscriptions to non-Quaker organisations | 2,260 | 2,364 |
| | Grants to individuals from Quaker trusts | 1,650 | 2,650 |
| | **Total expenditure on practice and promotion of Quakerism** | 48,024 | 40,989 |
| | Balance of upkeep of Quaker meeting houses (not in note 7) | 46,307 | 56,231 |
| | Upkeep of Quaker Burial Grounds not linked to local meetings | 3,663 | 3,361 |
| | **Total expenditure on property for Quaker purposes** | 49,970 | 59,592 |
| | Governance costs, comprising: | | |
| | Training fees for other officers of the area meeting | 0 | 1,380 |
| | Examination of area meeting accounts | 1,740 | 1,710 |
| | Subscriptions and other costs, including valuation fees | 3,988 | 1,913 |
| | **Total governance costs for the area meeting** | 5,728 | 5,003 |
| | Accountancy work for local meetings, including year end TARA preparation | 1,628 | 3,120 |
| | Total governance costs | 7,356 | 8,123 |
| | **Total expenditure on charitable activities** | 105,350 | 108,704 |
| 9 | **Other expenditure:** | | |
| | Sundry Expenditure | 0 | 0 |

# CUMBERLAND AREA QUAKER MEETING

## Notes to the 2025 Consolidated Accounts

| 10 | **Transfers between funds of Cumberland AQM comprise:** | **2025** | **2024** |
|---|---|---|---|
| | Local meeting subs and other payments to AM General Fund (all within Unrestricted) | 28,760 | 28,520 |
| | Transfer Cockermouth BYM contribution paid post year end (all within Unrestricted) | 0 | 3,000 |
| | Transfer Rodway Legacy (all within Unrestricted) | 0 | 2,500 |
| | Transfer of Legacy funds from Unrestricted to Carlisle Meeting (all within Unrestricted) | 5,120 | 0 |
| | Transfer of Premises fund to General (all within Unrestricted) | 26,833 | 0 |
| | Reclassification of M Pollock & D Liversidge accounts to Unrestricted Funds | 0 | 834,368 |
| | Reclassification of Carlisle E&O's fund to Unrestricted Funds | 482 | 0 |
| | Reclassification of Whitehaven MH Endowment fund to Unrestricted Funds | 13,668 | 0 |
| | Reclassification of Whitehaven MH Restricted fund to Unrestricted Funds | 2,600 | 0 |
| | Reclassification of Broughton MH fund to Unrestricted Funds | 72,000 | 0 |

**Note ref** **Notes to the Balance Sheet**

| 11 | **Tangible assets:** | Keswick MH solar panels | Mosedale improvements | **2025 Total** | **2024** Total |
|---|---|---|---|---|---|
| | | £ | £ | **£** | £ |
| | **Cost** | | | | |
| | At beginning of year | 13,917 | 20,000 | **33,917** | 33,917 |
| | Additions | 0 | 0 | **0** | 0 |
| | Less disposals | 0 | 0 | **0** | 0 |
| | At end of year | 13,917 | 20,000 | **33,917** | 33,917 |
| | **Depreciation** | | | | |
| | At beginning of year | 7,812 | 8,800 | **16,612** | 15,657 |
| | Depreciation charged in year | 555 | 400 | **955** | 955 |
| | Less disposals | 0 | 0 | **0** | 0 |
| | At end of year | 8,367 | 9,200 | **17,567** | 16,612 |
| | **Net book value as at 31 December 2025** | **5,550** | **10,800** | **16,350** | 17,305 |
| | Net book value as at 31 December 2024 | 6,105 | 11,200 | 17,305 | |
| | Years over which the asset is depreciated | 25 | 50 | | |

| 12 | **Investments analysed by type:** | **2025** | **2024** |
|---|---|---|---|
| | Meeting houses and residential properties at valuation | 1,860,000 | 1,860,000 |
| | These are meeting houses or residential properties with protected tenancies left to the Religious Society of Friends with restrictions on use, sale, and use of income. | | |
| | Burial grounds | 20,000 | 20,000 |
| | Stocks, shares or investment funds at market price | 79,045 | 88,232 |
| | Nominal investment in a community housing association | 5,000 | 5,000 |
| | Term cash deposits of 1 year or more | 210,474 | 216,746 |
| | Total long term investments | 2,174,519 | 2,189,978 |

The meeting houses and residential properties were valued by Duncan Young, MA (Cantab) MRICS of Mere Commercial as at 31 December 2024 at open market value at a value of £1,860m.

13 Debtors receivable within one year represent amounts owed in relation to the hire of meeting houses in respect of Carlisle LM, Keswick LM and Cockermouth LM, and claims for Gift Aid in respect of Cockermouth LM.

14 Creditors payable after more than one year represent amounts owed in the normal course of activity, namely £300 in relation to the Hugh Tickell's Charity.

15 **Restatement of comparatives**

Comparative balances have been restated to reclassify investment property of £1,215,000, previously included within Unrestricted Funds, to Restricted Funds in respect of the Meeting Houses and burial grounds. The trustees consider this reclassification to be a more appropriate reflection of the underlying fund balances and consistent with the Schedule issued by the Charity Commission on 7 November 2022.

This has resulted in a decrease in opening Unrestriced Funds at 1 January 2025 of £1,215,000 and an increase in opening Restricted Funds at 1 January 2025 of £1,215,000.

Table 1

## CUMBERLAND AREA QUAKER MEETING UNRESTRICTED/DESIGNATED FUNDS STATEMENT OF FINANCIAL ACTIVITIES 2025

| SORP Ref | | TOTALS | CAQM General Fund | CAQM Premises Fund | Alston Meeting | Carlisle Meeting | Cockerm'th Meeting | Keswick Meeting | Penrith & Mosedale Meeting |
|---|---|---|---|---|---|---|---|---|---|
| | **Income & endowments from:** | | | | | | | | |
| A1 | Donations and legacies | **45,397** | 833 | 520 | 1,235 | 7,122 | 7,723 | 12,096 | 15,868 |
| A2 | Charitable activities | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A3 | Other trading activities *Includes property lettings.* | **37,165** | 0 | 0 | 141 | 4,194 | 8,615 | 7,818 | 16,397 |
| A4 | Investments *This is income from assets classed as investments including interest on cash balances.* | **36,790** | 33,613 | 511 | 0 | 0 | 204 | 748 | 1,714 |
| A5 | Other | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **119,352** | **34,446** | **1,031** | **1,376** | **11,316** | **16,542** | **20,662** | **33,979** |
| | **Expenditure on:.** | | | | | | | | |
| B1 | Raising Funds *Inc. share of property costs.* | **8,449** | 4,314 | 864 | 443 | 371 | 159 | 327 | 1,971 |
| B2 | Charitable Activities *Now inc. governance costs.* | **94,878** | 11,877 | 3,884 | 630 | 12,605 | 14,103 | 24,196 | 27,583 |
| B3 | Other | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **103,327** | **16,191** | **4,748** | **1,073** | **12,976** | **14,262** | **24,523** | **29,554** |
| B4 | Net gains/(losses) on investments | **1,776** | 1,783 | -7 | 0 | 0 | 0 | 0 | 0 |
| | **Net income/(expenditure)** | **17,801** | **20,038** | **-3,724** | **303** | **-1,660** | **2,280** | **-3,861** | **4,425** |
| | **Transfers between funds (see note 10)** | **88,750** | 56,315 | 26,833 | 0 | 5,602 | 0 | 0 | 0 |
| | **Other recognised gains/(losses):** | | | | | | | | |
| D1 | Gains/(losses) on revaluation of fixed assets | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| D2 | Other gains/(losses) | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Net movement in funds** | **106,551** | **76,353** | **23,109** | **303** | **3,942** | **2,280** | **-3,861** | **4,425** |
| | **Reconciliation of funds:** | | | | | | | | |
| | Total funds brought forward (as restated) | **1,052,706** | 962,422 | -23,109 | 939 | 10,450 | 11,574 | 40,993 | 49,437 |
| | **Total funds carried forward** | **1,159,257** | **1,038,775** | **0** | **1,242** | **14,392** | **13,854** | **37,132** | **53,862** |

Table 1

**CUMBERLAND AREA QUAKER MEETING** **UNRESTRICTED/DESIGNATED FUNDS** **BALANCE SHEET 2025**

| SORP Ref | | TOTALS | CAQM General Fund | CAQM Premises Fund | Alston Meeting | Carlisle Meeting | Cockermith Meeting | Keswick Meeting | Penrith & Mosedale Meeting |
|---|---|---|---|---|---|---|---|---|---|
| | **Fixed Assets:** | | | | | | | | |
| A2 | Tangible Assets | **16,350** | 0 | 0 | 0 | 0 | 0 | 5,550 | 10,800 |
| A4 | Investments: | | | | | | | | |
| | Investment Properties | **665,000** | 665,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Stocks, Shares and Investment Funds | **36,813** | 31,789 | 0 | 0 | 0 | 0 | 5,000 | 0 |
| | Bank and BS term deposits of 2 years or more | **81,073** | 81,073 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Investments | **782,886** | 777,862 | 0 | 0 | 0 | 0 | 5,000 | 0 |
| | ***Total fixed assets*** | **799,236** | **777,862** | **0** | **0** | **0** | **0** | **10,550** | **10,800** |
| | **Current Assets:** | | | | | | | | |
| B2 | Debtors | **3,132** | 0 | 0 | 0 | 653 | 1,155 | 1,324 | 0 |
| B3 | Investments *Deposits at less than 3 months notice* | **58,293** | 0 | 0 | 0 | 0 | 3,545 | 29,148 | 25,600 |
| B4 | Cash at bank and in hand | **298,596** | 260,913 | 0 | 1,242 | 13,739 | 9,130 | -3,890 | 17,462 |
| | ***Total current assets*** | **360,021** | **260,913** | **0** | **1,242** | **14,392** | **13,830** | **26,582** | **43,062** |
| | **Liabilities:** | | | | | | | | |
| C1 | Creditors: Amounts falling due within one year | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | ***Net current assets or liabilities*** | **360,045** | **260,913** | **0** | **1,242** | **14,392** | **13,854** | **26,582** | **43,062** |
| | ***Total assets less current liabilities*** | **1,159,257** | **1,038,775** | **0** | **1,242** | **14,392** | **13,854** | **37,132** | **53,862** |
| C2 | Creditors: Amounts falling due after more than one year | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| C3 | Provisions for liablilities | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total net assets or liabilities** | **1,159,257** | **1,038,775** | **0** | **1,242** | **14,392** | **13,854** | **37,132** | **53,862** |
| | **Classification of funds:** | | | | | | | | |
| | UNRESTRICTED funds of the area meeting | **373,775** | **373,775** | **0** | **0** | **0** | **0** | **0** | **0** |
| | Revaluation Reserve | **665,000** | **665,000** | **0** | **0** | **0** | **0** | **0** | **0** |
| | Free AM funds DESIGNATED for special purposes | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** |
| | Free funds of local meetings treated as DESIGNATED funds of the Area Meeting | **120,482** | **0** | **0** | **1,242** | **14,392** | **13,854** | **37,132** | **53,862** |
| | **Total value of funds** | **1,159,257** | **1,038,775** | **0** | **1,242** | **14,392** | **13,854** | **37,132** | **53,862** |

Table 2

## CUMBERLAND AREA QUAKER MEETING — RESTRICTED FUNDS — STATEMENT OF FINANCIAL ACTIVITIES 2025

| SORP Ref | | TOTALS | Strickland MMPT | Carlisle E & O's Fund | Cockermouth Pers Crisis Fd | CAQM Land & Buildings Fund | Whitehaven Mtg House | Wrights Estates Income Fund | Pardshaw MH&BG Fund | Hugh Tickell's Charity |
|---|---|---|---|---|---|---|---|---|---|---|
| | **Income & endowments from:** | | | | | | | | | |
| A1 | Donations and legacies | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A2 | Charitable activities | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A3 | Other trading activities *Includes property lettings.* | **1,350** | 0 | 0 | 0 | 0 | 0 | 1,350 | 0 | 0 |
| A4 | Investments *This is income from assets classed as investments including interest on cash balances.* | **2,934** | 0 | 0 | 127 | 0 | 187 | 964 | 0 | 1,656 |
| A5 | Other | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **4,284** | **0** | **0** | **127** | **0** | **187** | **2,314** | **0** | **1,656** |
| | **Expenditure on:.** | | | | | | | | | |
| B1 | Raising Funds *Inc. share of property costs.* | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B2 | Charitable Activities *Now inc. governance costs.* | **10,472** | 0 | 0 | 0 | 0 | 0 | 8,773 | 0 | 1,699 |
| B3 | Other | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **10,472** | **0** | **0** | **0** | **0** | **0** | **8,773** | **0** | **1,699** |
| B4 | Net gains/(losses) on investments | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Net income/(expenditure)** | **-6,188** | **0** | **0** | **127** | **0** | **187** | **-6,459** | **0** | **-43** |
| | **Transfers between funds (see note 10)** | **-3,082** | 0 | -482 | 0 | 0 | -2,600 | 0 | 0 | 0 |
| | **Other recognised gains/(losses):** | | | | | | | | | |
| D1 | Gains/(losses) on revaluation of fixed assets | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| D2 | Other gains/(losses) | **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Net movement in funds** | **-9,270** | **0** | **-482** | **127** | **0** | **-2,413** | **-6,459** | **0** | **-43** |
| | **Reconciliation of funds:** | | | | | | | | | |
| | Total funds brought forward (as restated) | **1,240,019** | 641 | 482 | 3,115 | 1,215,000 | 2,413 | 12,430 | 89 | 5,849 |
| | **Total funds carried forward** | **1,230,749** | **641** | **0** | **3,242** | **1,215,000** | **0** | **5,971** | **89** | **5,806** |

Table 2

## CUMBERLAND AREA QUAKER MEETING — RESTRICTED FUNDS — BALANCE SHEET 2025

| SORP Ref | | TOTALS | Strickland MMPT | Carlisle E & O's Fund | Cockermouth Pers Crisis Fd | CAQM Land & Buildings Fund | Whitehaven Mtg House | Wrights Estates Income Fund | Pardshaw MH&BG Fund | Hugh Tickell's Charity |
|---|---|---|---|---|---|---|---|---|---|---|
| | **Fixed Assets:** | | | | | | | | | |
| A2 | Tangible Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A4 | Investments: | | | | | | | | | |
| | Investment Properties | 1,215,000 | 0 | 0 | 0 | 1,215,000 | 0 | 0 | 0 | 0 |
| | Stocks, Shares and Investment Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Bank and BS term deposits of 2 years or more | 5,971 | 0 | 0 | 0 | 0 | 0 | 5,971 | 0 | 0 |
| | Total Investments | 1,220,971 | 0 | 0 | 0 | 1,215,000 | 0 | 5,971 | 0 | 0 |
| | ***Total fixed assets*** | **1,220,971** | **0** | **0** | **0** | **1,215,000** | **0** | **5,971** | **0** | **0** |
| | **Current Assets:** | | | | | | | | | |
| B2 | Debtors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| B3 | Investments *Deposits at less than 3 months notice* | 8,356 | 0 | 0 | 3,242 | 0 | 0 | 0 | 0 | 5,114 |
| B4 | Cash at bank and in hand | 1,722 | 641 | 0 | 0 | 0 | 0 | 0 | 89 | 992 |
| | ***Total current assets*** | **10,078** | **641** | **0** | **3,242** | **0** | **0** | **0** | **89** | **6,106** |
| | **Liabilities:** | | | | | | | | | |
| C1 | Creditors: Amounts falling due within one year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | ***Net current assets or liabilities*** | **10,078** | **641** | **0** | **3,242** | **0** | **0** | **0** | **89** | **6,106** |
| | ***Total assets less current liabilities*** | **1,231,049** | **641** | **0** | **3,242** | **1,215,000** | **0** | **5,971** | **89** | **6,106** |
| | **Transfers between funds (see note 10)** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| C2 | Creditors: Amounts falling due after more than one year | 300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300 |
| C3 | Provisions for liablilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total net assets or liabilities** | **1,230,749** | **641** | **0** | **3,242** | **1,215,000** | **0** | **5,971** | **89** | **5,806** |
| | **Classification of funds:** | | | | | | | | | |
| | Revaluation Reserve | **1,215,000** | **0** | **0** | **0** | **1,215,000** | **0** | **0** | **0** | **0** |
| | Funds RESTRICTED for special purposes | **15,749** | **641** | **0** | **3,242** | **0** | **0** | **5,971** | **89** | **5,806** |
| | **Total value of funds** | **1,230,749** | **641** | **0** | **3,242** | **1,215,000** | **0** | **5,971** | **89** | **5,806** |

Table 3

**CUMBERLAND AREA QUAKER MEETING**

**ENDOWMENT FUNDS**

**STATEMENT OF FINANCIAL ACTIVITIES 2025**

| SORP Ref | | TOTALS | Wigton MH Trust | Whitehaven Mtg House | Wrights Estates | Broughton MH | Hugh Tickell's Charity |
|---|---|---|---|---|---|---|---|
| | **Income & endowments from:** | | | | | | |
| **A1** | Donations and legacies | **0** | 0 | 0 | 0 | 0 | 0 |
| **A2** | Charitable activities | **0** | 0 | 0 | 0 | 0 | 0 |
| **A3** | Other trading activities *Includes property lettings.* | **0** | 0 | 0 | 0 | 0 | 0 |
| **A4** | Investments *This is income from assets classed as investments including interest on cash balances.* | **0** | 0 | 0 | 0 | 0 | 0 |
| **A5** | Other | **0** | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **0** | **0** | **0** | **0** | **0** | **0** |
| | **Expenditure on:.** | | | | | | |
| **B1** | Raising Funds *Inc. share of property costs.* | **0** | 0 | 0 | 0 | 0 | 0 |
| **B2** | Charitable Activities *Now inc. governance costs.* | **0** | 0 | 0 | 0 | 0 | 0 |
| **B3** | Other | **0** | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **0** | **0** | **0** | **0** | **0** | **0** |
| **B4** | Net gains/(losses) on investments | **-2,101** | 0 | 0 | 0 | 0 | -2,101 |
| | **Net income/(expenditure)** | **-2,101** | **0** | **0** | **0** | **0** | **-2,101** |
| **C** | **Transfers between funds (see note 10)** | **-85,668** | 0 | -13,668 | 0 | -72,000 | 0 |
| | **Other recognised gains/(losses):** | | | | | | |
| **D1** | Gains/(losses) on revaluation of fixed assets | **0** | 0 | 0 | 0 | 0 | 0 |
| **D2** | Other gains/(losses) | **0** | 0 | 0 | 0 | 0 | 0 |
| | **Net movement in funds** | **-87,769** | **0** | **-13,668** | **0** | **-72,000** | **-2,101** |
| | **Reconciliation of funds:** | | | | | | |
| | Total funds brought forward | **258,431** | 117,997 | 13,668 | 5,433 | 72,000 | 49,333 |
| | **Total funds carried forward** | **170,662** | **117,997** | **0** | **5,433** | **0** | **47,232** |

Table 3

## CUMBERLAND AREA QUAKER MEETING

## ENDOWMENT FUNDS
## BALANCE SHEET 2025

| SORP Ref | | TOTALS | Wigton MH Trust | Whitehaven Mtg House | Wrights Estates | Broughton MH | Hugh Tickell's Charity |
|---|---|---|---|---|---|---|---|
| | **Fixed Assets:** | | | | | | |
| A2 | Tangible Assets | **0** | 0 | 0 | 0 | 0 | 0 |
| A4 | Investments: | | | | | | |
| | Investment Properties | **0** | 0 | 0 | 0 | 0 | 0 |
| | Stocks, Shares and Investment Funds | **47,232** | 0 | 0 | 0 | 0 | 47,232 |
| | Bank and BS term deposits of 2 years or more | **123,430** | 117,997 | 0 | 5,433 | 0 | 0 |
| | Total Investments | **170,662** | 117,997 | 0 | 5,433 | 0 | 47,232 |
| | ***Total fixed assets*** | **170,662** | **117,997** | **0** | **5,433** | **0** | **47,232** |
| | **Current Assets:** | | | | | | |
| B2 | Debtors | **0** | 0 | 0 | 0 | 0 | 0 |
| B3 | Investments *Deposits at less than 3 months notice* | **0** | 0 | 0 | 0 | 0 | 0 |
| B4 | Cash at bank and in hand | **0** | 0 | 0 | 0 | 0 | 0 |
| | ***Total current assets*** | **0** | **0** | **0** | **0** | **0** | **0** |
| | **Liabilities:** | | | | | | |
| C1 | Creditors: Amounts falling due w ithin one year | **0** | 0 | 0 | 0 | 0 | 0 |
| | ***Net current assets or liabilities*** | **0** | **0** | **0** | **0** | **0** | **0** |
| | ***Total assets less current liabilities*** | **170,662** | **117,997** | **0** | **5,433** | **0** | **47,232** |
| | **Transfers between funds** | **0** | **0** | **0** | **0** | **0** | **0** |
| C2 | Creditors: Amounts falling due after more than one year | **0** | 0 | 0 | 0 | 0 | 0 |
| C3 | Provisions for liablilities | **0** | 0 | 0 | 0 | 0 | 0 |
| | **Total net assets or liabilities** | **170,662** | **117,997** | **0** | **5,433** | **0** | **47,232** |

**CUMBERLAND AREA QUAKER MEETING**

**INDEPENDENT EXAMINER'S REPORT**
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Independent examiner's report to the Trustees of Cumberland Area Quaker Meeting (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

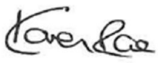
**I** have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Rae FCCA, DChA
**Armstrong Watson LLP**
Chartered Accountants
Carlisle

Date: 10 September 2026