NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION

(Charity no 1161188)

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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Trustees	Dr D Donovan Mrs S Donovan Mrs A McCurry Mr T Dawson
Principal Office	15 Gilmerton Court Trumpington Cambridge CB2 9HQ
Charity Number	1161188
Independent Examiner	Jonathan Coe (ACE Accountants) Limited 85 Royal Avenue Lowestoft Suffolk NR32 4HJ

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 January 2025 to 31st December 2025
Period end date

Charity name: NEW FOUNDATIONS

Charity registration number: 1161188

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**The objects of the CIO are:** • **The relief of sickness and advancement of health in the Niger Delta in particular, but not exclusively, by providing primary health care programs, training to local health care workers and/ or access to medical treatment;** **• The prevention and relief of poverty for the public benefit in the Niger Delta in particular, but not exclusively,** **•providing and/or maintaining power generation and/or power supply infrastructure and/or equipment for the supply of power to health, education, community facilities, businesses and/or domestic dwellings in the Niger Delta.** • **Providing grants, food, and on occasions loans and/or other forms of financial assistance and/or items, facilities and/or services in each case to individuals in need living in the Niger Delta including, without limitation, to employees of the CIO and/or their dependants;** **• The advancement of education for the public benefit by the provision of one or more schools for children living in the Niger Delta;** **• All activities undertaken in accordance with Christian principles and to promote the Christian faith in particular, but not exclusively by, providing education, healthcare and practical and financial assistance to socially and/or economically disadvantaged communities in the Niger Delta.**

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**The Mission runs two clinics at Enekorogha and Oyangbene communities, providing primary care programs, employing 29 staff.** **•eye care programs , screening and cataract surgery camps** **•education provided by two schools situated in both Enekorogha and Oyangbene communities** **•Regular evangelism camps, Christian discipleship and Pastoral training and support of local Ministers.** **•Home visitation, food provision and assistance based on individual circumstances within each community, according to need, without prejudice.**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The Trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake. The Trustees are also responsible for the preparation of the accounts for the financial year having had the accounts examined by a person with accountancy/ financial training and occupation.**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**On an ad hoc basis the Mission donates a grant in support of the Nigerian Bible Society who have shared Christian evangelical purposes in furthering the Gospel through Christian publications. These publications benefit the Mission and its purposes. IT and Audi visual equipment is lent to local ministries, in conjunction with boat and engine use to undertake activities in line with the Missions mandate**
Policy on social investment including program related investment	Para 1.38	**N/A**
Contribution made by volunteers	Para 1.38	**Online education and mentoring on voluntary basis by trustees especially around eye care and optometry training , medical and primary care training.**
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	• **7 day camp training health care workers and three day Pastors support conference led by UK trustees and online teaching from UK ministers.** • **Ground cleared and new 6 classroom , teachers room , toilets and kitchen initiated at Oyangbene community in response to pupil increase stemming from better infant survival, intra-partum and antenatal care offered at Mission Community clinic.** • **Increase in employment across both schools at Enekorogha, and Oyangebene, clinics and support workers raising employment from 16 to 30.** • **Cataract triage and community eye camps** • **Surgical cataract camp held with Tulsa Chanrai partners , Calabar Cross Rivers State.** • **Phase one of renovation program at Enekorogha clinic and mission station**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**New Trustee mandate established in 2023 allowing a new Charity Bank account to be specifically set up for better financial governance and to meet key aim within financial policy agreed by Trustees. Achieved in 2025.**
Performance of fundraising activities against objectives set	Para 1.41	**N/A**
Investment performance against objectives	Para 1.41	**N/A**
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**The bank reserves are in satisfactory order to provide reserves to run the Mission for at least 12 months**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**Global uncertainty and rising costs favour financial prudence to hold adequate reserves. Medication expenses and fuel are increasing in costs. Exchange rate volatility is another concern in planning** **Food security is fragile and prices are rising yearly. The political insecurity locally and globally makes consistency of donations uncertain and it has been decided that prudence in spending , planning and reserves mean a suitable amount should be held. Consistent with one years expenditure .** **The communities we cover are growing and financial resilience is required to meet extra capital expenditure , eg the new school and rising maintenance costs of current assets**
Amount of reserves held	Para 1.22	**Agreed reserves to cover one financial year of running costs without allowing for capital investment.**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**N/A**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**Individual donations, one off and regular, plus church donations. No funds are actively solicited from any parties and no loans sought**.

Investment policy and objectives including any social investment policy adopted	Para 1.46	**N/A**
A description of the principal risks facing the charity	Para 1.46	**The inflationary pressures across all areas of the work makes budgeting difficult, so financial planning is hard. I** **Food security and energy security are hard with fuel scarcity. Political volatility, plus climate extremes , flooding in particular remain ongoing risks.** **The rise of Islamic extremism in central and increasingly the Southern Nigeria plus gang activity remain a persistent and increasing risk for all activities.**
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution to be found at** **https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5048552/governing-document**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**All matters discussed at AGM or specially convened extra ordinary meetings**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**In accordance with Charity Commission guidelines**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**Day to day running and liaison with Nigerian staff , David Donovan.** **All Trustees communicate directly with, and teach staff and Eye training including Alanna McCurry and Thomas Dawson** **David Donovan Communicates with Delta State Primary Care Department Asaba Delta State Nigeria , when appropriate , and also with Jonathan Coe with respect to the preparation of annual accounts**
Relationship with any related parties	Para 1.51	**Tulsai Chanrai Eye Program, Gov Hospital , Calabar** **New Foundations Christian Medical Charity 21019 Nigerian Reg local charitable body**

Other		

Reference and Administrative details

Charity name	NEW FOUNDATIONS
Other name the charity uses	
Registered charity number	1161188
Charity’s principal address	15 Gilmerton Court Trumpington Cambridge United Kingdom CB2 9HQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tom Dawson		Whole year	
2	David Donovan		Whole year	
3	Shirley Donovan		Whole year	
4	Alanna McCurry		Whole year	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Hugh Donovan	
Position (eg Secretary, Chair, etc)	Trustee	
Date	29/10/2026	

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW FOUNDATIONS (CHARITY NO. 1100698) ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2025, AS SET OUT ON PAGES 12 TO 17

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Coe FCCA
Jonathan Coe (ACE Accountants) Limited
85 Royal Avenue
Lowestoft
Suffolk
NR32 4HJ

Date: *29th October 2026*

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

		- - - - - 2025 - - - - -			2024
		Restricted Funds	Unrestricted Funds	TOTAL FUNDS	TOTAL FUNDS
	Notes	£	£		
INCOMING RESOURCES					
Donations & legacies		1,600	87,455	89,055	83,032
Other Incoming Resources		-	1,582	1,582	2,073
		1,600	89,037	90,637	85,105
RESOURCES EXPENDED	5				
Direct charitable expenditure					
Camp expenses		2,793	29,618	32,411	20,752
Medical supplies & treatments		-	6,334	6,334	5,995
Uniforms		-	422	422	-
Clinic equipment & resources		1,000	4,131	5,131	9,574
Training events & materials		-	234	234	-
Evangelical resources & materials		-	2,316	2,316	1,726
Transport & freight costs		-	-	-	-
Travel expenses		-	4,552	4,552	15,251
Depreciation		300	1,765	2,065	2,105
		4,093	49,371	53,464	55,403
Management and administration					
Administrative expenses		-	683	683	667
Professional fees		-	500	500	500
Bank charges		-	46	46	113
Miscellaneous		-	-	-	-
		-	1,229	1,229	1,280
Total resources expended		4,093	50,600	54,693	56,683
Net Incoming Resources		(2,493)	38,437	35,944	28,422
Total funds brought forward		35,579	229,221	264,800	236,378
Total funds carried forward		33,086	267,658	300,744	264,800

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET
AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7		62,750		64,815
			62,750		64,815
CURRENT ASSETS					
Debtors & prepayments	8	-		299	
Cash at bank and in hand		238,494		200,186	
		238,494		200,485	
CREDITORS:					
Amounts falling due within one year	9	500		500	
NET CURRENT ASSETS			237,994		199,985
TOTAL ASSETS LESS CURRENT LIABILITIES			300,744		264,800
NET ASSETS			300,744		264,800
FUNDS OF THE CHARITY					
Fixed Asset reserve			24,900		24,000
General fund (restricted)			8,186		11,944
General fund (unrestricted)			267,658		228,856
			300,744		264,800

Approved by the Board of Trustees on 29 October 2026 and signed on its behalf by:



Trustee

D Donovan

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014,
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 ACCOUNTING POLICIES

a. Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

b. Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

c. Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d. Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

e. Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor and the amount of any tax reclaim has been quantified.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f. Donated goods

impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

2 ACCOUNTING POLICIES (CONT'D.)

g. Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. The value to the charity of any property it occupies has only been accounted for where the charity has purchased such land and buildings (see note 7 below).

h. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. In particular, some trustees with particular medical skills and experience have given considerable amounts of their time to the charity, although this has not been quantified.

i. Income from bank interest

This is included in the accounts when receivable.

i. Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

j. Redundancy cost

The charity made no redundancy payments during the reporting period.

k. Deferred income

No material item of deferred income has been included in the accounts.

l. Creditors

Where the charity has creditors, these are measured at settlement amounts less any trade discounts.

m. Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

n. Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

o. Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £200.
They are valued at cost or a reasonable market value on receipt.
Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected economic useful life:

Clinic equipment	25% cost

Depreciation is not provided on overseas land and property owned and occupied by the charity for its charitable activities as such assets are expected to retain their value over the period of ownership and the depreciable amount will therefore be nil.
The property value has been reviewed at the balance sheet date for any impairment requirement.

p. Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3 GIFTS AND DONATIONS

	unrestricted	restricted	2025 £	2024 £
This includes:				
Gifts and donations received	70,853	1,600	72,453	83,032
Donated goods, facilities & services	-	-	-	-
Tax reclaimed under gift aid	16,602	-	16,602	-
	87,455	1,600	89,055	83,032

4 OTHER INCOME

	2025 £	2024 £
Bank & Building Society interest - unrestricted	1,582	2,073

5 RESOURCES EXPENDED

5.1 Included in Resources Expended are payments or reimbursements of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees as follows:

	2025	2024
Number of trustees who were paid expenses	1	-
Nature of the expenses:		
Camp expenses	-	-
Medical supplies & consumables	-	-
Uniforms	-	-
Clinic equipment consumables & resources	-	-
Training materials	-	-
Evangelical materials	-	-
Travel expenses	1,720	-
Office expenses	-	-
Clinic equipment	-	-
Total amount paid	1,720	-

5.2 Fees for examination or audit of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	150	150
Other fees payable to the independent examiner or auditor:		
Accountancy services	350	350

NEW FOUNDATIONS CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6 PAID EMPLOYEES

During the period no trustees received any remuneration for work carried out for the charity. The only payments for salaries, have been payments to fund overseas clinical workers, and these amounts have been included in camp expenses.

7 TANGIBLE FIXED ASSETS

	Land & Property	Clinic Equipment	Office Equipment	Total
Cost:				
At 1 January 2025	58,621	62,436	-	121,057
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2025	58,621	62,436	-	121,057
Depreciation				
At 1 January 2025	-	56,242	-	56,242
Re disposals	-	-	-	-
Charge for year	-	2,065	-	2,065
At 31 December 2025	-	58,307	-	58,307
Net Book Value				
At 1 January 2025	58,621	6,194	-	64,815
At 31 December 2025	58,621	4,129	-	62,750

8 DEBTORS

	2025 **£**	**2024** **£**
Other Debtors	-	299
Prepayments and Accrued Income	-	-
	-	299

9 CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR

	2025 **£**	**2024** **£**
Accruals and Deferred Income	500	500
	500	500