CHARITY REGISTRATION NUMBER: 1160955

Newmarket Day Centre CIO

Unaudited Financial Statements

For the year ended

31 March 2026

Newmarket Day Centre CIO

Financial Statements

Year ended 31 March 2026

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Newmarket Day Centre CIO

Trustees' Annual Report

Year ended 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Newmarket Day Centre CIO
Charity registration number	1160955
Principal office	Fred Archer Way Newmarket Suffolk CB8 8NT
The trustees	J Calvert (Chairman) E Perrott T Wood (Treasurer) N Wright (Chair of friends of Newmarket Day Centre) A Walmsley T Ellis P Creagh-Coen (Resigned 15 December 2025)
Management team	V Fixe (Centre Manager) L Stephenson (Duty Manager) L Evans (Kitchen Manager)
Investment managers	Charles Stanley & Company Limited 25 Luke Street London EC2A 4AR
Bankers	Barclays Bank Plc CCLA Investment Management Ltd 25 Luke Street London EC2A 4AR
Independent examiner	Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA

Structure, governance and management

Governing instrument

The charity is governed as a Charitable Incorporated Organisation (CIO) with effect from 13 April 2015. A new constitution was agreed and registered with the Charity Commission on 17 March 2015. The charity is governed by its board of trustees.

Trustees and operational structure

The Trustees who served during the year are listed in the Reference and Administrative Details section of these accounts.

The Board of Trustees is responsible for the strategic direction, governance, and policy framework of the charity. Responsibility for the day-to-day operation of the Centre is delegated to the Centre Manager, who works closely with the Treasurer and Trustees through regular liaison. Together, they oversee and monitor budgets for both the Centre as a whole and its individual departments.

The Trustees regularly review the composition of the Board and consider whether additional Trustees with specific skills, experience, or expertise are required to strengthen governance and support the effective operation of the charity. Where vacancies arise, the Trustees identify the skills and knowledge required and prepare a role description and person specification.

The Board seeks to attract a diverse range of candidates through appropriate recruitment methods, including internal and external advertising and third-party channels. All prospective Trustees are subject to eligibility checks to ensure they are not disqualified from acting as charity trustees and are required to confirm this in writing. Candidates are also asked to declare any actual or potential conflicts of interest.

Upon appointment, new Trustees receive key governance and operational documents and participate in an induction programme designed to provide a thorough understanding of the charity, its activities, and their responsibilities as Trustees. New Trustees are also introduced to staff members across the organisation to gain insight into the Centre's day-to-day operations.

Remuneration for key management personnel is determined by the Board of Trustees.

Risk management

The Trustees undertake an annual review of the charity's principal risks and maintain a risk management report. Areas considered include the management structure, staffing levels, trustee succession planning, health and safety requirements, maintenance obligations, and the financial impact of increases in the National Living Wage.

True and fair override

The financial statements have been prepared to give a true and fair view of the charity's affairs. In doing so, the charity has departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent necessary to provide a true and fair view. This has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019, rather than the withdrawn SORP effective from 1 April 2005.

Objectives and activities

In planning its activities and reviewing its objectives, the Trustees have given due regard to the Charity Commission's guidance on public benefit, as set out in Section 17(5) of the Charities Act 2011.

The charity's objective remains the relief of people aged 50 and over living in and around Newmarket, through the provision of facilities and services that support education, recreation, and both physical and mental wellbeing.

The Centre provides a wide range of activities and services designed to encourage community engagement, lifelong learning, and personal development. These include educational programmes, recreational activities such as yoga, and cultural and social events. Together, these activities help create a welcoming, vibrant, and supportive environment for all participants.

Achievements and performance

The Trustees extend their sincere thanks to all members of staff for their dedication, professionalism, and commitment throughout the year. Their efforts remain fundamental to the Centre's ability to deliver a wide range of valued services and facilities to the local community.

We also recognise the invaluable contribution made by our volunteers. Through the generous donation of their time, skills, and support, many of the Centre's activities and services are able to continue and flourish. Their contribution is greatly appreciated.

During the year, the charity was fortunate to receive donations and legacies totalling approximately £55,000. It is both humbling and encouraging to have been remembered by supporters and those whom are no longer with us, reflecting the important role the Centre continues to play within the local community.

We would also like to thank County and District Councillors for their support through locality budgets, which have enabled a number of improvements to be made to the Centre. We are equally grateful to local Parish Councils and to businesses within the town for their regular annual donations and ongoing support.

The charity remains grateful to the many businesses, organisations, and individual supporters who continue to contribute through regular standing orders and other forms of financial assistance.

The Friends of Newmarket Day Centre continue to play a vital role in fundraising activities. Their annual Summer Lunch at the Racecourse, Winter Lunch at Thurlow Barns, and other fundraising initiatives generate valuable income for the Centre. We extend our thanks to the Friends and to all those who attend and support these events.

Fundraising efforts have successfully secured the continuation of initiatives such as Chair Yoga and Digital Computer Classes, while also helping to fund future improvement projects for the Day Centre, which are scheduled for completion during 2026.

The achievements of the past year have been made possible through the continued generosity of donors, supporters, and grant funders from Newmarket and the surrounding villages. We thank every individual and organisation that has contributed to the Centre's success.

While the year brought many positive achievements, the charity also faced significant financial challenges. The financial statements reflect a deficit for the year, and the forthcoming increase in the National Living Wage is expected to place further pressure on operating costs during the next financial period. The Trustees therefore remain focused on maintaining financial sustainability while continuing to deliver high-quality services to the community.

Financial review

Income in the year on charitable activities increased to £270,197 (2025: £248,393) and overall income increased to £400,018 (2025: £395,266), mainly as a result of income received in relation to investments in the current year. The resulting expenses decreased to £551,337 (2025: £556,557). The net loss for the year before (losses)/gains on investment movements amounted to £151,319 (2025: net loss of £161,291). Investment gains amounted to £108,521 (2025: loss of £11,924), reducing an overall decrease in funds of £42,798 (2025: decrease in funds of £173,215).

Investment policy

Under the charity's Constitution, the Trustees have the authority to invest the charity's funds as they consider appropriate, subject to obtaining and considering professional investment advice.

The Trustees' investment policy seeks to achieve a balanced approach between capital growth and income generation, with the objective of delivering steady long-term returns. In accordance with this policy, the charity's investment portfolio is managed on a discretionary basis by Charles Stanley & Company Limited.

Reserves policy

This policy has been developed in accordance with Charity Commission guidance on reserves and the definitions contained within that guidance.

Reserves exclude:

- Restricted funds, which may only be applied for the specific purposes for which they were donated or awarded; and
- Designated funds, which have been set aside by the Trustees and are represented by fixed assets and investments held for the charity's use.

The Trustees recognise the importance of maintaining adequate free reserves because the charity is substantially dependent on voluntary income, which can fluctuate from year to year. Reserves also provide protection against unforeseen expenditure, support the charity's commitments to the community, and enable the Centre to respond to increasing demand for its services.

The Trustees aim to maintain unrestricted reserves sufficient to:

- Avoid the need to dispose of fixed assets held for charitable purposes; and
- Cover between two and six months of core operating expenditure, equivalent to approximately £91,330 to £273,990.

Total reserves at 31 March 2026 were £1,750,752 (2025: £1,793,550), which included restricted funds of £13,331 (2025: £26,014) and designated funds of £1,278,500 (2025: £1,176,695). All designated funds represent the value of fixed assets and investments and can only be realised by disposing of the related assets.

At 31 March 2026 the centre's unrestricted, undesignated reserves stood at £458,921 (2025: £590,841), which was some way above target, as a result of high legacy income in the prior year. This additional level of reserves will ensure the centre is able to invest further in its activities over the coming year. The trustees monitor the level of reserves and their reserves policy on a regular basis and are able to undesignate and withdraw investments to meet this need as necessary.

Plans for future periods

The charity intends to undertake a few improvement projects during the coming year, including:

- Upgrade for the Garden area
- Plus, various enhancements to the Centre in general, including the completion of the windows and doors, seating area in the Orangery.

The Centre has continued to raise its profile within Newmarket and surrounding communities and will build on this work by strengthening partnerships with local organisations and service providers. These collaborations will help ensure that older people in the area can access the support, services, and opportunities they need to maintain their wellbeing and independence.

The trustees' annual report was approved on 21-9-26 and signed on behalf of the board of trustees by:



T Wood (Treasurer)
Trustee

Newmarket Day Centre CIO

Independent Examiner's Report to the Trustees of Newmarket Day Centre CIO

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Newmarket Day Centre CIO ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby FCA
Independent Examiner

For and on behalf of
Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

Newmarket Day Centre CIO

Statement of Financial Activities

Year ended 31 March 2026

	Note	Unrestricted funds £	2026 Restricted funds £	Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	**4**	43,726	11,000	54,726	76,227
Charitable activities	**5**	270,197	–	270,197	248,393
Other trading activities	**6**	48,013	–	48,013	47,366
Investment income	**7**	27,082	–	27,082	23,280
Total income		389,018	11,000	400,018	395,266
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**8**	14,873	–	14,873	10,157
Investment management costs	**9**	9,857	–	9,857	9,364
Expenditure on charitable activities	**10,11**	502,924	23,683	526,607	537,036
Total expenditure		527,654	23,683	551,337	556,557
Net gains/(losses) on investments	**13**	108,521	–	108,521	(11,924)
Net expenditure and net movement in funds		(30,115)	(12,683)	(42,798)	(173,215)
Reconciliation of funds					
Total funds brought forward		1,767,536	26,014	1,793,550	1,966,765
Total funds carried forward		1,737,421	13,331	1,750,752	1,793,550

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 21 form part of these financial statements.

Newmarket Day Centre CIO

Statement of Financial Position

31 March 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible fixed assets	**18**		222,409		252,842
Investments	**19**		1,037,819		916,105
			1,260,228		1,168,947
Current assets					
Stocks	**20**	509		509	
Debtors	**21**	11,406		7,842	
Cash at bank and in hand		499,173		633,338	
		511,088		641,689	
Creditors: amounts falling due within one year	**22**	20,564		17,086	
Net current assets			490,524		624,603
Total assets less current liabilities			1,750,752		1,793,550
Net assets			1,750,752		1,793,550
Funds of the charity					
Restricted funds			13,331		26,014
Unrestricted funds			1,737,421		1,767,536
Total charity funds	**23**		1,750,752		1,793,550

These financial statements were approved by the board of trustees and authorised for issue on 21/9/26, and are signed on behalf of the board by:

T Wood (Treasurer)
Trustee

The notes on pages 10 to 21 form part of these financial statements.

Newmarket Day Centre CIO

Statement of Cash Flows

Year ended 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Net expenditure	(42,798)	(173,215)
Adjustments for:		
Depreciation of tangible fixed assets	34,480	32,203
Net gains/(losses) on investments	(108,521)	11,924
Dividends, interest and rents from investments	(21,830)	(20,822)
Other interest receivable and similar income	(5,252)	(2,458)
Loss on disposal of tangible fixed assets	13,699	–
Changes in:		
Stocks	–	481
Trade and other debtors	(3,564)	498
Trade and other creditors	3,479	(12,797)
Cash generated from operations	(130,307)	(164,186)
Interest received	5,252	2,458
Net cash used in operating activities	(125,055)	(161,728)
Cash flows from investing activities		
Dividends, interest and rents from investments	21,830	20,822
Purchase of tangible assets	(17,746)	(69,216)
Purchases of other investments	(127,025)	(99,070)
Proceeds from sale of other investments	113,831	41,351
Net cash used in investing activities	(9,110)	(106,113)
Net decrease in cash and cash equivalents	(134,165)	(267,841)
Cash and cash equivalents at beginning of year	633,338	901,179
Cash and cash equivalents at end of year	499,173	633,338

The notes on pages 10 to 21 form part of these financial statements.

1. General information

The charity is a registered Charitable Incorporated Organisation in England and Wales. The registered address and principal office is Fred Archer Way, Newmarket, Suffolk, CB8 8NT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty *(continued)*

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Tangible fixed assets are recognised at cost, less accumulated depreciation. Depreciation is charged over the estimated useful life of the asset to it's estimated residual value.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or committment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property and improvement	-	2% or 10% straight line
Centre furniture, fittings and equipment	-	10% or 25% straight line
Shop equipment	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Other donations	29,541	1,000	30,541
George Gibson Almshouse Foundation - rent	–	10,000	10,000
Legacies			
Legacies	14,185	–	14,185
Grants			
Grants	–	–	–
	43,726	11,000	54,726

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Other donations	23,397	–	23,397
George Gibson Almshouse Foundation - rent	–	10,000	10,000
Legacies			
Legacies	22,464	–	22,464
Grants			
Grants	3,116	17,250	20,366
	48,977	27,250	76,227

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Day support including teas and meals	248,783	248,783	225,709	225,709
Chiropody and hairdressing	21,414	21,414	22,684	22,684
	270,197	270,197	248,393	248,393

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Activities to generate funds - centre	14,124	14,124	16,499	16,499
Activities to generate funds - friends	33,889	33,889	30,867	30,867
	48,013	48,013	47,366	47,366

7. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Investment income	21,830	21,830	20,822	20,822
Interest received	5,252	5,252	2,458	2,458
	27,082	27,082	23,280	23,280

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Costs of generating funds - centre	4,197	4,197	4,016	4,016
Costs of generating funds - friends	10,676	10,676	6,141	6,141
	14,873	14,873	10,157	10,157

9. Investment management costs

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Investment management charges	9,857	9,857	9,364	9,364

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Support services	197,378	2,397	199,775
Water rates	2,375	–	2,375
Rates	951	–	951
Light and Heat	23,240	–	23,240
Property expenses (including leasehold property depreciation)	51,768	21,286	73,054
Cost of providing meals	138,918	–	138,918
Hygiene and cleaning	19,844	–	19,844
Depreciation	8,060	–	8,060
Support costs	60,390	–	60,390
	502,924	23,683	526,607

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Support services	191,860	1,243	193,103
Water rates	3,031	–	3,031
Rates	1,073	–	1,073
Light and Heat	42,835	–	42,835
Property expenses (including leasehold property depreciation)	49,325	15,506	64,831
Cost of providing meals	135,537	–	135,537
Hygiene and cleaning	18,885	–	18,885
Depreciation	6,260	–	6,260
Support costs	71,481	–	71,481
	520,287	16,749	537,036

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total funds 2025 £
Support services	199,775	–	199,775	193,103
Water rates	2,375	–	2,375	3,031
Rates	951	–	951	1,073
Light and Heat	23,240	–	23,240	42,835
Property expenses (including leasehold property depreciation)	73,054	–	73,054	64,831
Cost of providing meals	138,918	–	138,918	135,537
Hygiene and cleaning	19,844	–	19,844	18,885
Depreciation	8,060	–	8,060	6,260
Operation of day support activities	–	54,290	54,290	64,569
Governance costs	–	6,100	6,100	6,912
	466,217	60,390	526,607	537,036

12. Analysis of support costs

	2026	2025
	£	£
Office costs	34,960	34,563
Legal and professional	19,963	20,662
Independent examination fee and accounts preparation	4,740	4,500
Sundry expenses	727	11,756
	60,390	71,481

13. Net gains/(losses) on investments

	Unrestricted Funds	**Total Funds 2026**	Unrestricted Funds	Total Funds 2025
	£	**£**	£	£
Gains/(losses) on listed investments	108,521	108,521	(11,924)	(11,924)

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	34,480	32,203
Loss on disposal of tangible fixed assets	13,699	–

15. Independent examination fees

The fees payable to the independent examiner for the independent examination of the financial statements in the current year was £2,520 (2025: £2,400). Additional fees of £2,220 (2025: £2,100) were payable for the preparation of the financial statements.

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	239,948	239,152
Social security costs	27,112	16,556
Employer contributions to pension plans	4,636	5,112
	271,696	260,820

16. Staff costs *(continued)*

The total staff costs and employee benefits are then expensed by services in the notes to the accounts as follows:

	2026	2025
	£	£
Support services	144,069	147,147
Costs of providing meals	78,896	73,220
Support costs office costs	48,731	40,453
	271,696	260,820

The average head count of employees during the year was 12 (2025: 13).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

17. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees and the management team. The total amount of employee benefits (including employer pension and employer national insurance contributions) and fees received by the management team for their services to the charity was £99,070 (2025: £91,803).

No trustee received any remuneration for services as a trustee in the current or prior year from the charity. One trustee (2025: one) received a fee of £12,400 (2025: £11,375) for consultancy services provided to the charity.

18. Tangible fixed assets

	Leasehold property and improvement	Centre furniture, fittings and equipment	Shop equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2025	490,908	231,859	49,087	771,854
Additions	7,800	9,946	–	17,746
Disposals	(60,730)	(231,858)	(12,126)	(304,714)
At 31 March 2026	437,978	9,947	36,961	484,886
Depreciation				
At 1 April 2025	276,632	224,566	17,814	519,012
Charge for the year	18,675	6,565	9,240	34,480
Disposals	(48,525)	(230,364)	(12,126)	(291,015)
At 31 March 2026	246,782	767	14,928	262,477
Carrying amount				
At 31 March 2026	191,196	9,180	22,033	222,409
At 31 March 2025	214,276	7,293	31,273	252,842

19. Investments

	Listed investments £
Cost or valuation	
At 1 April 2025	916,105
Additions	127,025
Disposals	(113,831)
Fair value movements	108,520
At 31 March 2026	1,037,819
Impairment	
At 1 April 2025 and 31 March 2026	–
Carrying amount	
At 31 March 2026	1,037,819
At 31 March 2025	916,105

All investments shown above are held at valuation.

20. Stocks

	2026 £	2025 £
Raw materials and consumables	509	509

21. Debtors

	2026 £	2025 £
Trade debtors	9,996	5,019
Other debtors	1,410	2,823
	11,406	7,842

22. Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	9,072	8,087
Accruals and deferred income	6,497	4,500
Social security and other taxes	4,237	3,729
Other creditors	758	770
	20,564	17,086

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025	Income	Expenditure	Transfers	Gains and losses	**At 31 March 2026**
	£	£	£	£	£	£
General funds	590,841	362,188	(469,926)	(24,182)	–	458,921
Designated Friends FR	18,419	5,000	(4,954)	–	–	18,465
Designated fixed assets	246,677	–	(42,917)	18,456	–	222,216
Designated investments	911,599	21,830	(9,857)	5,726	108,521	1,037,819
	1,767,536	389,018	(527,654)	–	108,521	1,737,421

	At 1 April 2024	Income	Expenditure	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General funds	875,626	322,807	(496,448)	(115,650)	4,506	590,841
Designated Friends FR	–	24,560	(6,141)	–	–	18,419
Designated fixed assets	205,316	–	(27,856)	69,217	–	246,677
Designated investments	870,310	20,649	(9,363)	46,433	(16,430)	911,599
	1,951,252	368,016	(539,808)	–	(11,924)	1,767,536

The designated Friends FR fund consists of various sums of money raised through donations or charity functions organised by the Friends. These amounts are generally collected or donated for specific projects and will be expended strictly in accordance with the fundraising purposes.

The designated fixed asset fund represents the net book value of the charity's fixed assets acquired from previously designated income as well as additional funds to cover expected future fixed asset additions set at £5,000 (2025: £5,000). The value of the fund will reduce in line with the useful economic lives of the assets held within the fund.

The designated investment fund represents donations received in previous years which are held to provide a source of income to support the centre's operation in future years. The fund includes any movements in market value of the fund during the year. The charity uses income generated from the investment fund to cover the charity's general expenditure. The trustees have decided that a minimum of £150,000 should be retained within the fund at all times.

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2025 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 March 2026** £
Notional rent	–	10,000	(10,000)	–	–	–
Fixed assets	11,165	–	(5,974)	–	–	5,191
Grants and donations	14,849	1,000	(7,709)	–	–	8,140
	26,014	11,000	(23,683)	–	–	13,331

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2025 £
Notional rent	–	10,000	(10,000)	–	–	–
Fixed assets	15,513	–	(4,348)	–	–	11,165
Grants and donations	–	17,250	(2,401)	–	–	14,849
	15,513	27,250	(16,749)	–	–	26,014

The restricted notional rent fund represents an annual donation in kind in respect of rental expenditure.

The fixed assets restricted fund represents the net book value of fixed assets purchased using restricted donations in previous years. The value of the fund will reduce in line with the useful economic lives of the assets held within the fund.

The restricted grants and donations represent monies that have been donated, bequeathed, or granted to Newmarket Day Centre for specific projects, including garden and property repairs.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	217,218	5,191	222,409
Investments	1,037,819	–	1,037,819
Current assets	502,948	8,140	511,088
Creditors less than 1 year	(20,564)	–	(20,564)
Net assets	1,737,421	13,331	1,750,752

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	241,677	11,165	252,842
Investments	916,105	–	916,105
Current assets	626,840	14,849	641,689
Creditors less than 1 year	(17,086)	–	(17,086)
Net assets	1,767,536	26,014	1,793,550

25. Analysis of changes in net debt

	At 1 Apr 2025 £	Cash flows £	**At 31 Mar 2026 £**
Cash at bank and in hand	633,338	(134,165)	499,173

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2026 £	2025 £
Not later than 1 year	12,486	12,724
Later than 1 year and not later than 5 years	45,802	48,495
Later than 5 years	481,667	491,667
	539,955	552,886

Included in the balance above is a property rental commitment. However, as in previous years the annual rent charge has been donated to the charity.

27. Related parties

Whilst T Wood, a trustee, does not receive remuneration from the charity for his services as a Trustee, he was paid consultancy fees £12,400 (2025: £11,375.)

There were no other related party transactions in this or the prior year.