REGISTERED CHARITY NUMBER: 1160871

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

KEREN EZRA MIMTZIKA

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

KEREN EZRA MIMTZIKA

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FOR THE YEAR ENDED 31 DECEMBER 2025

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KEREN EZRA MIMTZIKA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are to prevent or relieve poverty by providing funds for the purpose of feeding, clothing, and paying rent for individuals and families in need because of their financial and economic circumstances.

Significant activities

The financial results of the charity's activities for the year ended 31 December 2025 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the charity for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the period under review the charity received generous donations that amounted to £590,575 (2024: £547,848). During the period the charity spent £578,798 (2024: £554,496) in the furtherance of its charitable activities.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus of £10,697 for the year ended 31 December 2025, compared with a deficit of £6,648 in the previous year.

Unrestricted funds increased from a deficit of £23,496 to a deficit of £12,799.

Cash balances increased from £4,264 to £10,970, and the trustees continue to monitor the charity's liquidity and financial commitments carefully.

Reserves policy

The trustees recognise the importance of maintaining adequate unrestricted reserves to provide financial stability and to enable the charity to continue its activities during periods of uncertainty in funding.

At 31 December 2025, unrestricted funds amounted to a deficit of £12,799, compared with a deficit of £23,496 in 2024.

The trustees are aware of the need to strengthen the charity's reserves and will continue to monitor income, expenditure and cash flow, with the objective of improving the financial position of the charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Going concern

At 31 December 2025, the charity had net liabilities of £12,799 (2024: £23,496), although its net current asset position improved to £4,928, compared with net current liabilities of £807 in the previous year. The trustees acknowledge the deficit in unrestricted funds but note that the charity generated a surplus of £10,697 during the year and that its cash balances increased to £10,970.

The charity continues to receive substantial voluntary donations, which the trustees expect to continue. The trustees monitor income, expenditure and cash flow regularly and have the ability to adjust discretionary charitable expenditure in accordance with available resources and existing commitments.

Having considered the charity's anticipated income and expenditure and its ability to meet its financial obligations, the trustees consider that the charity has adequate resources to continue operating for at least twelve months from the date of approval of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

FUTURE PLANS

The trustees intend to improve financial sustainability by seeking additional grant funding, increasing regular donations and reviewing operating expenditure. Progress will be monitored through regular management accounts and cash flow forecasts, with expenditure commitments assessed against available funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Keren Ezra Mimtzika is constituted and governed by its governing document dated 12 March 2015 and is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (charity number 1160871).

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1160871

Principal address
11 LINTHORPE ROAD
LONDON
N16 5RE

Trustees
N Padwa
P Weinberg
Y March

Independent Examiner
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 15 October 2026 and signed on its behalf by:

P Weinberg - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREN EZRA MIMTZIKA

Independent examiner's report to the trustees of KEREN EZRA MIMTZIKA
I report to the charity trustees on my examination of the accounts of KEREN EZRA MIMTZIKA (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with therequirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give atrue and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, ACA

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

15 October 2026

KEREN EZRA MIMTZIKA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	590,575	547,848
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		578,798	554,496
Other		1,080	-
Total		579,878	554,496
NET INCOME/(EXPENDITURE)		10,697	(6,648)
RECONCILIATION OF FUNDS			
Total funds brought forward		(23,496)	(16,848)
TOTAL FUNDS CARRIED FORWARD		(12,799)	(23,496)

The notes form part of these financial statements

KEREN EZRA MIMTZIKA

BALANCE SHEET
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
CURRENT ASSETS			
Cash at bank		10,970	4,264
CREDITORS			
Amounts falling due within one year	8	(6,042)	(5,071)
NET CURRENT ASSETS/(LIABILITIES)		4,928	(807)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,928	(807)
CREDITORS			
Amounts falling due after more than one year		(17,727)	(22,689)
NET ASSETS/(LIABILITIES)		(12,799)	(23,496)
FUNDS	10		
Unrestricted funds		(12,799)	(23,496)
TOTAL FUNDS		(12,799)	(23,496)

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2026 and were signed on its behalf by:

Y March - Trustee

P Weinberg - Trustee

N Padwa - Trustee

The notes form part of these financial statements

KEREN EZRA MIMTZIKA

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	12,288	(16,123)
Interest paid		(511)	(525)
Net cash provided by/(used in) operating activities		11,777	(16,648)
Cash flows from financing activities			
Loan repayments in year		(5,071)	(5,180)
Net cash used in financing activities		(5,071)	(5,180)
Change in cash and cash equivalents in the reporting period		6,706	(21,828)
Cash and cash equivalents at the beginning of the reporting period		4,264	26,092
Cash and cash equivalents at the end of the reporting period		10,970	4,264

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	10,697	(6,648)
Adjustments for:		
Interest paid	511	525
Increase/(decrease) in creditors	1,080	(10,000)
Net cash provided by/(used in) operations	12,288	(16,123)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	4,264	6,706	10,970
	4,264	6,706	10,970
Debt			
Debts falling due within 1 year	(5,071)	109	(4,962)
Debts falling due after 1 year	(22,689)	4,962	(17,727)
	(27,760)	5,071	(22,689)
Total	(23,496)	11,777	(11,719)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic ofIreland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern
The trustees have considered the charity's financial position, anticipated income and expenditure, and cash flow requirements for a period of at least twelve months from the date of approval of these financial statements.

Although the charity had net liabilities of £12,799 at 31 December 2025, it generated a surplus of £10,697 during the year, and its net current asset position improved to £4,928.

The charity continues to receive substantial voluntary donations, and the trustees have the ability to adjust discretionary charitable expenditure in accordance with available resources.

Having considered these factors, the trustees are satisfied that the charity has adequate resources to continue its activities for the foreseeable future and have therefore prepared the financial statements on a going concern basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs
Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include independent examination, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	590,575	547,848

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£	£
Charitable activities	2,980	572,384	3,434	578,798

4. GRANTS PAYABLE

	31.12.25	31.12.24
	£	£
Charitable activities	572,384	547,276

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	-	1,080	1,080
Charitable activities	3,434	-	3,434
	3,434	1,080	4,514

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	547,848
EXPENDITURE ON	
Charitable activities	
Charitable activities	554,496
NET INCOME/(EXPENDITURE)	(6,648)

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	(16,848)
TOTAL FUNDS CARRIED FORWARD	(23,496)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Bank loans and overdrafts (see note 9)	4,962	5,071
Other creditors	1,080	-
	6,042	5,071

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.25 £	31.12.24 £
Amounts falling due within one year on demand:		
Bank loans	4,962	5,071
Amounts falling due between two and five years:		
Bank loans - 2-5 years	17,727	22,689

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	(23,496)	10,697	(12,799)
TOTAL FUNDS	(23,496)	10,697	(12,799)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,575	(579,878)	10,697
TOTAL FUNDS	590,575	(579,878)	10,697

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	(16,848)	(6,648)	(23,496)
TOTAL FUNDS	(16,848)	(6,648)	(23,496)

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	547,848	(554,496)	(6,648)
TOTAL FUNDS	547,848	(554,496)	(6,648)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	(16,848)	4,049	(12,799)
TOTAL FUNDS	(16,848)	4,049	(12,799)

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	1,138,423	(1,134,374)	4,049
TOTAL FUNDS	1,138,423	(1,134,374)	4,049

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.