Charity registration number 1160607

INTERNATIONAL LIBERTY ASSOCIATION– CHARITABLE INCORPORATED ORGANISATION "CIO"

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

INTERNATIONAL LIBERTY ASSOCIATION

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International Liberty Association- CIO
Report of the Trustees
For the financial year ended 31st January 2026

The Trustees Present their Annual Report and Financial Statements for the Year Ended January 2026

1. Reference and Administrative Information

Charity Name

International Liberty Association (ILA)

Registered Charity Number

1160607

Legal Status

Charitable Incorporated Organisation (CIO)

Governing Document

The International Liberty Association ("the Charity") is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales. The Charity is governed primarily by its Constitution, which sets out its charitable purposes, powers and governance arrangements, but its Policies and Procedures are also important.

The Trustees are responsible for ensuring that the Charity operates exclusively in furtherance of its charitable objects and in accordance with the Charities Act 2011, applicable charity law, and guidance issued by the Charity Commission.

Trustees Serving During the Year

Mrs F. Oliyaei
Ms C. Beckingham
Mr D. Wood
Mr W. Hughes
Mr A. Nekooi
Mr H. Dookani
Mr J. Martin
Miss R. Topping

Structure, Governance and Management

The International Liberty Association was registered as a Charitable Incorporated Organisation on 23 February 2015.

The Charity is governed by a Board of Trustees, who are responsible for setting the Charity's strategic direction, safeguarding its assets, overseeing financial management, ensuring effective governance and monitoring the delivery of its charitable objectives.

The Trustees normally meet weekly to review the Charity's activities, monitor financial performance, assess risks, consider future strategy and ensure that appropriate governance arrangements, policies and internal controls remain in place.

The Charity relies significantly upon the commitment of volunteers and supporters who contribute their time, skills and experience across fundraising, administration, educational programmes, community engagement, media activities and humanitarian initiatives. Their continued support enables the Charity to maximise the proportion of its resources applied directly to charitable activities.

Where specialist knowledge is required, the Trustees obtain independent professional advice on legal, financial, regulatory and other technical matters to ensure that decisions are made in the best interests of the Charity and its beneficiaries.

Data Protection

The Trustees are committed to maintaining high standards of information governance and data protection.

During the year the Charity continued to comply with the requirements of the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018. Appropriate policies, procedures and technical safeguards are maintained to ensure that personal data is processed lawfully, securely and only for legitimate charitable purposes.

Fundraising Standards and Regulatory Compliance

The Charity is registered with the **Fundraising Regulator** and is committed to complying with the **Code of Fundraising Practice**. The Trustees oversee all fundraising activities to ensure they are conducted lawfully, ethically and transparently, and that appropriate safeguards are in place to protect donors, particularly vulnerable people, from undue pressure or unreasonable fundraising practices. During the year, the Trustees were not aware of any material breaches of fundraising regulations or any significant fundraising complaints.

2. Objectives and Activities

Charitable Objects

The Charity's principal purpose is to promote and protect human rights, as recognised in the Universal Declaration of Human Rights and subsequent international human rights instruments, for the public benefit both within the United Kingdom and internationally.

In furtherance of this purpose, the Charity works to advance the rights and freedoms of individuals who are subject to discrimination, persecution or other human rights abuses, with particular emphasis on women, children, religious and ethnic minorities, refugees and other vulnerable communities.

The Charity also advances education by increasing public understanding of human rights, equality, democracy, justice and the rule of law through educational programmes, publications, conferences, broadcasting and other public engagement activities.

Within the United Kingdom, the Charity promotes community cohesion through educational initiatives, volunteering opportunities, cultural engagement and activities designed to reduce social isolation, particularly among older people. The Charity also encourages active citizenship, promotes tolerance and mutual respect, and seeks to strengthen understanding between communities of different cultural, ethnic and religious backgrounds.

Where resources permit, the Charity also provides humanitarian assistance to refugees and individuals affected by conflict, persecution and human rights abuses by supporting access to essential needs, including food, temporary accommodation and medical assistance.

Public Benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit, as required by section 17 of the Charities Act 2011, when determining the Charity's objectives, planning its activities and allocating its resources.

Throughout the year the Charity pursued its charitable purposes exclusively for the public benefit through activities that promoted human rights, advanced education, supported vulnerable individuals and encouraged community participation.

The Charity delivered public benefit through a range of educational programmes, conferences, publications, broadcasting, awareness campaigns and community initiatives designed to improve public understanding of human rights, equality and democratic values. It also supported humanitarian initiatives for refugees and vulnerable individuals where resources were available and continued to promote social inclusion through community-based projects within the United Kingdom.

The Trustees are satisfied that the Charity's activities throughout the year furthered its charitable purposes and delivered identifiable public benefit in accordance with its governing document.

The Trustees recognise the importance of measuring the impact of the Charity's work and will continue to strengthen the reporting of outcomes and impact alongside descriptions of activities in future annual reports.

Achievements and Performance During the Year

During the financial year ended 31 January 2026, the Charity continued to pursue its charitable objectives through a wide range of human rights, educational, community and humanitarian initiatives within the United Kingdom and internationally.

While significant organisational effort was directed towards strengthening the Charity's long-term digital infrastructure and fundraising capability, the Trustees remained committed to ensuring that charitable activities continued to deliver public benefit throughout the year.

The Charity focused its work on promoting and protecting human rights, advancing education, supporting vulnerable communities, encouraging civic participation and providing humanitarian assistance where resources permitted.

The Trustees believe that the Charity continued to make meaningful progress towards its charitable purposes and laid important foundations for future growth and increased impact.

Promoting Human Rights

The promotion and protection of internationally recognised human rights remained the Charity's principal area of activity throughout the year.

The Charity continued to monitor, research and publicise reports of serious human rights violations, particularly in countries where freedom of expression, freedom of religion or belief and other fundamental rights remain under significant threat.

Research findings and documented evidence were used to support educational programmes, publications, conferences and awareness campaigns aimed at increasing public understanding of human rights issues among policymakers, civil society organisations and the wider public.

Particular attention was given to the rights of women, children, religious and ethnic minorities, prisoners of conscience and other individuals at risk of persecution or discrimination.

Campaign Against the Death Penalty to Stop Execution

The Charity continued its long-standing campaign opposing the use of the death penalty, particularly where concerns exist regarding compliance with international human rights standards and the right to a fair trial.

During the year the Charity collected, reviewed and documented information from publicly available sources and witness testimony, where appropriate, to support educational and public awareness initiatives.

Information gathered was shared with organisations working to promote international human rights standards and accountability.

The Charity also organised educational events, produced publications and used digital communications to raise awareness of the humanitarian consequences of capital punishment and to encourage informed public discussion.

Where appropriate, the Charity provided opportunities for families affected by executions or arbitrary detention to share their experiences as part of its educational and awareness activities.

Justice and Accountability

The Charity continued its educational work to promote justice and accountability in relation to the reported mass execution of as many as 30,000 political prisoners in Iran in 1988, as well as subsequent serious human rights violations, including the reported massacre of thousands of peaceful protesters in January 2026.

Throughout the year, the Charity supported educational initiatives aimed at preserving historical evidence, promoting informed public discussion, and raising international awareness of allegations of crimes against humanity.

Its activities included the publication of educational materials, support for witness testimonies, documentary projects, and public awareness events highlighting the importance of accountability under international law. The Charity also collected and submitted relevant documentation and witness testimonies to organisations such as the United Nations Human Rights Council and other appropriate international bodies to support efforts to prevent further atrocities and promote accountability.

In addition, the Charity continued to support families affected by these events by helping ensure that their experiences and testimonies remained visible through its educational programmes and public awareness activities.

Promoting Women's Rights

Advancing the rights of women and girls remained an important aspect of the Charity's work throughout the year.

The Charity supported educational campaigns highlighting discrimination against women, restrictions on fundamental freedoms and reports of gender-based persecution in countries affected by conflict or repression.

Educational conferences, publications and public events encouraged greater understanding of women's rights under international human rights law.

To mark International Women's Day, the Charity sponsored an international conference bringing together speakers, campaigners and members of the public to discuss continuing challenges affecting women and girls and the importance of protecting their fundamental rights.

Children's Rights

Protecting children's rights remained a significant area of the Charity's work.

The Charity continued to promote public awareness of issues affecting vulnerable children, including child labour, child marriage, the recruitment and use of child soldiers, barriers to education, poverty and other violations of children's rights recognised under international law.

Educational activities encouraged greater public understanding of every child's right to education, protection, health, safety and an adequate standard of living necessary for their physical, mental, moral and social development.

The Charity also supported initiatives promoting safeguarding, improved educational opportunities and stronger protection for children affected by conflict, persecution and human rights abuses.

Educational Activities

Education continued to be one of the Charity's principal methods of delivering public benefit.

- The Charity sponsored educational broadcasting, documentaries, publications for educating the public and raising public awareness by sponsoring educational programmes and broadcasting them through satellite TV.
- Broadcasting and publicising the voice of prisoners who are under torture or facing execution.

- Connecting people inside Iran with the international community.
- Providing a weekly report on Tuesday hunger strikes by the prisoners of conscience throughout Iran's prisons.
- Broadcasting documentaries about religious and ethnic minorities (including Sunnis, Christians, Jews, Baha'is, Sufis, Kurds, etc.), and discrimination against them.
- Sponsoring broadcasting educational documentaries relating to the situation of border porters in the Kurdish area in the west, and fuel peddlers in Sistan and Baluchestan province in the south-east of Iran.
- Providing reports on every Friday protest by the repressed people of Sistan-Baluchestan reporting the killing, injuring, and imprisonment of protesters regularly with the aim of public awareness to stop the executions.

  The Charity also published regular educational updates to encourage informed public discussion and greater awareness of international human rights issues.

Community Engagement in the United Kingdom

The Charity continued to develop community-based projects aimed at promoting social inclusion, strengthening community cohesion, and encouraging active citizenship.

Particular emphasis was placed on supporting older people through educational activities designed to reduce social isolation and improve digital inclusion. Training sessions provided practical support in the use of computers, internet services, and online communication, helping participants develop confidence, independence, and access to essential services.

During the year, the Charity organised educational events across the United Kingdom to raise awareness of the risks associated with extremism and radicalisation. These events sought to encourage community resilience, promote social integration, and support positive civic engagement, particularly among young people.

The Charity also developed plans to support local schools by providing essential educational resources and assistance to children from low-income families, subject to the availability of funding and resources in the coming year.

In addition, the Charity organised cultural and educational events to encourage dialogue between communities from different cultural, ethnic, and religious backgrounds, promoting mutual respect, understanding, and social cohesion.

Humanitarian Assistance

Subject to available resources, the Charity continued to provide humanitarian assistance to refugees and individuals affected by conflict, persecution and human rights abuses.

Support included assistance towards essential living costs such as food, temporary accommodation, medical care and other welfare needs for particularly vulnerable individuals.

The Trustees remained committed to ensuring that humanitarian support was delivered in accordance with the Charity's charitable objects and that available resources were directed where they could provide the greatest public benefit.

3. Volunteers

The Charity continued to benefit from the commitment and dedication of a large number of volunteers and supporters from both the Iranian community and the wider public.

Volunteers contributed their time and expertise across fundraising, administration, media production, educational programmes, community engagement, humanitarian activities and event organisation.

The Trustees recognise that the Charity's achievements during the year would not have been possible without their continued commitment, professionalism and generosity.

The Trustees extend their sincere thanks to every volunteer, supporter and donor whose contribution enabled the Charity to continue delivering its charitable purposes throughout the year.

4. Financial Review

The Trustees present their financial review for the year ended 31 January 2026.

The Charity's total income for the financial year amounted to **£3,696,171** (2025: **£4,658,844**).

Although total income reduced compared with the previous financial year, the Trustees consider the Charity to have remained financially stable throughout the reporting period. The reduction primarily reflects the absence of exceptional, non-recurring income received during the previous year together with the continuing challenges affecting fundraising across the charitable sector.

The previous financial year included the donation of a property with a recognised value of approximately **£350,000**. As this was a one-off gift, no comparable income was received during the current reporting period. Consequently, the Trustees do not consider the reduction in income to indicate a decline in the Charity's underlying activities or public support.

The wider economic environment continued to present challenges for charitable fundraising, including increased competition for voluntary income, changing donor behaviour and ongoing pressures on charitable giving.

Despite these challenges, the Trustees remained committed to ensuring that the Charity's resources were applied efficiently in furtherance of its charitable purposes. Administrative expenditure represented less than **5%** of total expenditure during the year, with approximately **95%** of expenditure being applied directly to charitable activities and the support of beneficiaries.

During the year the Trustees also approved a planned programme of investment in the Charity's digital infrastructure. This investment increased expenditure during the reporting period but forms part of a long-term strategy to strengthen organisational resilience, improve operational efficiency, enhance communications with supporters and increase future fundraising capacity.

The Trustees consider this investment to represent prudent long-term organisational development rather than an operational deficit.

Financial performance, budgets, cash flow forecasts and management accounts continued to be reviewed regularly throughout the year, enabling the Trustees to respond promptly to changing circumstances and maintain appropriate financial oversight.

Overall, the Trustees remain satisfied that the Charity's financial position provides an appropriate foundation from which to continue delivering its charitable objectives.

Reserves policy

The Trustees recognise the importance of maintaining an appropriate level of unrestricted reserves to protect the Charity against unforeseen financial circumstances and to ensure continuity of charitable activities.

The Charity's reserves policy is reviewed annually as part of the budget-setting process.

In determining the appropriate level of reserves, the Trustees consider:

- anticipated future income and expenditure;
- cash flow requirements;
- contractual commitments;
- operational and strategic risks;

- potential unforeseen events;
- planned investment in organisational development.

The Trustees aim to maintain unrestricted reserves at a level considered sufficient to enable the Charity to continue operating during periods of reduced income while allowing sufficient flexibility to respond to emerging charitable needs.

The Trustees believe that the current level of reserves is appropriate, having regard to the Charity's activities, financial commitments and risk profile. The reserves position will continue to be monitored regularly and reviewed each year.

Going concern

The Trustees have carefully considered the Charity's financial position, reserves, future plans, cash flow forecasts and principal risks when assessing whether it is appropriate to prepare the financial statements on the going-concern basis.

The Trustees recognise that voluntary income can fluctuate and that the reduction in income during the current year requires continued careful financial management. However, they note that part of this reduction resulted from the absence of exceptional one-off income received during the previous financial year rather than from a deterioration in the Charity's underlying operations.

Financial forecasts have been prepared covering the period to at least 31 January 2027 and include consideration of a range of reasonably foreseeable scenarios affecting income, expenditure and cash flow.

Based on these assessments, together with the Charity's current financial position and planned organisational development, the Trustees are satisfied that adequate resources are available to enable the Charity to continue operating for the foreseeable future.

Accordingly, the financial statements have been prepared on the going-concern basis.

The Trustees will continue to monitor financial performance through regular reviews of budgets, management accounts, cash flow forecasts and strategic objectives and will take appropriate action should circumstance change.

5. Principal Risks and Risk Management

The Trustees have established processes to identify, assess and manage the principal risks facing the Charity. The risk register is reviewed regularly, and mitigating actions are monitored throughout the year.

The principal risks identified are:

Financial Sustainability

The Charity remains dependent upon voluntary income and donations. Changes in the economic environment or donor behaviour could affect future income.

This risk is managed through prudent budgeting, regular financial monitoring, diversification of income sources, active fundraising and maintaining appropriate reserves.

Operational and Digital Risk

The Charity's investment in digital infrastructure provides significant opportunities to improve efficiency and supporter engagement but also introduces implementation and operational risks.

These risks are managed through careful project planning, supplier oversight, regular progress reviews and ongoing monitoring by the Trustees.

Data Protection and Cyber Security

The Charity processes personal information relating to donors, volunteers, beneficiaries and supporters.

The Trustees continue to review data protection procedures, cyber security controls and staff and volunteer awareness to ensure compliance with UK GDPR and recognised good practice.

Governance and Regulatory Compliance

The Trustees regularly review governance arrangements, internal controls, policies and procedures to ensure compliance with charity law and Charity Commission guidance.

Professional advice is obtained where appropriate to support effective governance and regulatory compliance.

Reputational Risk

As the Charity undertakes work relating to international human rights and public policy, the Trustees recognise the importance of protecting the Charity's reputation and maintaining public confidence.

This risk is managed through careful review of publications, fact-checking where possible, responsible communications, compliance with charity law and ensuring that activities remain consistent with the Charity's charitable purposes and the public benefit requirement.

6. Plans for Future Periods

The Trustees remain committed to strengthening the Charity's long-term sustainability while increasing its charitable impact.

During the coming year, the Charity intends to:

- sponsor an international gathering in Berlin on 7 February to raise awareness of the reported January 2026 killings of peaceful protesters in Iran, promote international attention to the situation of individuals reported to be at risk of execution, and support educational and public awareness activities consistent with the Charity's charitable objectives;
- complete the implementation of its digital transformation programme;
- improve operational efficiency and internal systems;
- strengthen fundraising capacity and diversify income sources;
- increase supporter and donor engagement;
- enhance monitoring, evaluation, and impact reporting;
- maintain effective financial controls and appropriate reserves;
- continue delivering high-quality educational, humanitarian, and community programmes;
- continue promoting internationally recognised human rights through lawful educational and awareness activities; and
- respond, where appropriate and within available resources, to emerging humanitarian and human rights issues consistent with the Charity's charitable objects.

The Trustees believe that the investments made during the year represent an important stage in the Charity's organisational development and will strengthen its ability to deliver public benefit over the longer term.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards including Financial Reporting Standard 102 – *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going-concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor Information

In the case of each of the persons who were Trustees during the financial year and were Trustees at the time when the Trustees' Report is approved:

- So far as the Trustees are aware, there is no relevant audit information (information needed by the Charity's auditors in connection with preparing their report) of which the Charity's auditors are unaware, and
- All the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Approved

This report was approved by the Board of Trustees on 30 July 2026 and signed on its behalf by:



Fatemeh Oliyaei

Director

International Liberty Association
Independent Auditors' Report
To the Trustees of International Liberty Association

Opinion

We have audited the financial statements of International Liberty Association (the 'Charity') for the year ended 31 January 2026 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

•give a true and fair view of the state of the Charity's affairs as at 31 January 2026 and of its income and expenditure for the year then ended;

•have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

•have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

•sufficient accounting records have not been kept;

•the financial statements are not in agreement with the accounting records and returns; or

•we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
    - The internal controls established to mitigate risks related to fraud.
- We obtained an understanding of the environment that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable accounting standard.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Goldwins

GOLDWINS LIMITED
75 Maygrove Road
West Hampstead
London NW6 2EG

CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS

31 August 2026

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

International Liberty Association
Statement of financial activities
For the year ended 31 January 2026

	Note	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Income from:					
Donations and legacies	3	2,771,515	924,215	**3,695,730**	4,658,356
Investment income	4	441	-	**441**	488
Other income		-	-	**-**	-
Total income		**2,771,956**	**924,215**	**3,696,171**	4,658,844
Expenditure on:	5				
Raising funds		17,944	-	**17,944**	40,458
Charitable activities					
Projects:					
Education		126,756	463,215	**589,971**	931,807
Campaign to promote Human Rights & to Stop Executions		1,000,304	266,000	**1,266,304**	1,280,629
Cultural & Social Empowerment Initiative		127,902	-	**127,902**	96,644
Support Community Activities Throughout the UK		122,839	-	**122,839**	279,066
Humanitarian Aids for Refugees		841,664	195,000	**1,036,664**	759,293
Others		152,264	-	**152,264**	92,271
Total expenditure		**2,389,673**	**924,215**	**3,313,888**	3,480,168
Net income / (expenditure) before net gains / (losses) on investments		**382,283**	**-**	**382,283**	**1,178,676**
Net gains / (losses) on investments		-	-	**-**	-
Net income / (expenditure) for the year	6	**382,283**	**-**	**382,283**	1,178,676
Transfers between funds		-	-	**-**	-
Net income / (expenditure) before other recognised gains and losses		**382,283**	**-**	**382,283**	1,178,676
Other gains / (losses)		-	-	**-**	-
Net movement in funds		**382,283**	**-**	**382,283**	1,178,676
Reconciliation of funds:					
Total funds brought forward		2,459	-	2,459	(1,176,217)
Total funds carried forward		**384,742**	**-**	**384,742**	2,459

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

International Liberty Association
Balance sheet
As at 31 January 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets:					
Tangible assets	8		-		-
			-		-
Current assets:					
Debtors	9	**373,749**		472,618	
Cash at bank and in hand		**196,873**		121,858	
		570,622		594,476	
Liabilities:					
Creditors: amounts falling due within one year	10	**(37,781)**		(9,617)	
Net current (liabilities) / assets			**532,841**		584,859
Total assets less current liabilities			**532,841**		584,859
Creditors: amounts falling due after one year	11		**(148,099)**		(582,400)
Total net (liabilities) / assets			**384,742**		2,459
The funds of the charity:	13				
Restricted funds			-		-
Unrestricted funds:					
General funds		**384,742**		2,459	
Total unrestricted funds			**384,742**		2,459
Total charity funds			**384,742**		2,459

Approved by the trustees on 30 July 2026
and signed on their behalf by:

Name: Fatemeh Oliyaei
Trustee

The attached notes form part of the financial statements.

International Liberty Association
Statement of cash flows
For the year ended 31 January 2026

	Note	2026 £	2026 £	2025 £	2025 £
Net cash provided by / (used in) operating activities	**15**		**508,875**		677,367
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		**441**		488	
Cash provided by / (used in) investing activities			**441**		488
Cash flows from financing activities:					
Loans converted to gifts		**-**		-	
Cash inflows from new borrowing		**(434,301)**		(654,100)	
Cash provided by / (used in) financing activities			**(434,301)**		(654,100)
Change in cash and cash equivalents in the year			**75,015**		23,755
Cash and cash equivalents at the beginning of the year			**121,858**		98,103
Cash and cash equivalents at the end of the year	**16**		**196,873**		121,858

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102).

International Liberty Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was not required.

c) Going concern

The trustees are aware that the Charity generated a surplus during the year in review. In order to be sure that there are no material uncertainties about the Charity's ability to continue as a going concern, continuing assessments of the Charity's operating and cash flow will be carried out by management and reported to the trustees on a regular basis. The creditors and lenders, both short and long term, have pledged not to seek repayment of their loans for the foreseeable future other than agreed instalments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities including, Human Rights projects, delivering Humanitarian Aids and Support for Refugees and educational activities, the costs of delivering services and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support ILA's charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.a.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	25% straight line
Motor vehicles	25% reducing balance

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity does not operate employees' pension schemes.

2 Detailed comparatives for the statement of financial activities (prior year 2025)

	2025 Unrestricted £	2025 Restricted £	2025 Total £
Income from:			
Donations and legacies	4,266,856	391,500	4,658,356
Investments	488	-	488
Total income	4,267,344	391,500	4,658,844
Expenditure on:			
Raising funds	40,458	-	40,458
Charitable activities			
Projects:			
Education	841,307	90,500	931,807
Campaign to promote Human Rights & to Stop Executions	1,149,629	131,000	1,280,629
Cultural & Social Empowerment Initiative	96,644	-	96,644
Support Community Activities Throughout the UK	279,066	-	279,066
Humanitarian Aids for Refugees	589,293	170,000	759,294
Other	92,271	-	92,271
Total expenditure	3,088,668	391,500	3,480,168
Net income / expenditure before gains / (losses) on investments	1,178,676	-	1,178,676
Net gains / (losses) on investments	-	-	-
Net income / expenditure	1,178,676	-	1,178,676
Transfers between funds	-	-	-
Net income / (expenditure) before other recognised gains and losses	1,178,676	-	1,178,676
Gains / (losses) on revaluation of fixed assets	-	-	-
Actuarial gains / (losses) on defined benefit pension scheme	-	-	-
Other gains / (losses)	-	-	-
Net movement in funds	1,178,676	-	1,178,676
Total funds brought forward	(1,176,217)	-	(1,176,217)
Total funds carried forward	2,459	-	2,459

3 Income from donations and legacies

	Unrestricted £	Restricted £	**2026 Total £**	2025 Total £
Individuals	2,133,071	914,215	**3,047,286**	3,734,817
Companies	94,309	-	**94,309**	10,030
Trusts	75,660	-	**75,660**	142,900
Legacies	47,938	-	**47,938**	114,556
Grants	-	10,000	**10,000**	-
Gift Aid	420,537	-	**420,537**	656,053
	2,771,515	**924,215**	**3,695,730**	4,658,356

4 Income from investments

	Unrestricted £	Restricted £	**2026 Total £**	2025 Total £
Bank interest	441	-	**441**	488
	441	-	**441**	488

5 a. Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	2026 Total £	2025 Total £
Direct project cost					
Education	-	589,971	-	**589,971**	931,807
Campaign to promote Human Rights & to Stop Executions	-	1,266,304	-	**1,266,304**	1,280,629
Humanitarian Aids for Refugees	-	1,036,664	-	**1,036,664**	759,293
Cultural & Social Empowerment Initiative	-	127,902	-	**127,902**	96,644
Support Community Activities Throughout the UK	-	122,839	-	**122,839**	279,066
Exchange Rate Variance	-	-	-	**-**	203
Fundraising expenses	16,830	-	-	**16,830**	39,199
Administration expenses					
Bank service & transfer charges	-	-	11,371	**11,371**	11,018
Interest expenses	217	-	-	**217**	43
Audit and accountancy	-	-	7,849	**7,849**	6,800
Office supplies	-	-	22,110	**22,110**	4,609
Postage and stationary	-	-	1,737	**1,737**	3,640
Telepone, fax, internet, mail & message services	-	-	90,794	**90,794**	19,096
IT support	-	-	12,736	**12,736**	30,215
Legal and professional	-	-	6,564	**6,564**	3,291
Bad debt			-	**-**	**14,615.00**
	17,047	**3,143,680**	**153,161**	**3,313,888**	3,480,168
Support costs	897	152,264	(153,161)	**-**	
2026 total	**17,944**	**3,295,944**	**-**	**3,313,888**	

Support costs were allocated pro rata to total direct costs.

b. Analysis of expenditure (previous year)

	Cost of raising funds £	Charitable activities £	Support costs £	2025 Total £
Direct project cost				
Education	-	931,807	-	931,807
Campaign to promote Human Rights & to Stop Executions	-	1,280,629	-	1,280,629
Humanitarian Aids for Refugees	-	759,293	-	759,293
Cultural & Social Empowerment Initiative	-	96,644	-	96,644
Support Community Activities Throughout the UK	-	279,066	-	279,066
Exchange Rate Variance	-	203	-	203
Fundraising expenses	39,199	-	-	39,199
Administration expenses				
Bank service & transfer charges	-	-	11,018	11,018
Interest expenses	43	-	-	43
Audit and accountancy	-	-	6,800	6,800
Office supplies	-	-	4,609	4,609
Postage and stationary	-	-	3,640	3,640
Telepone, fax, internet, mail & message services	-	-	19,096	19,096
IT support	-	-	30,215	30,215
Legal and professional	-	-	3,291	3,291
Bad debt			14,615	14,615
	39,242	3,347,642	93,284	3,480,168
Support costs	1,216	92,068	(93,284)	-
2025 total	40,458	3,439,710	-	3,480,168

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2026**	2025
	£	£
Interest payable	**217**	43
Auditor's remuneration:		
Auditors' remuneration (excluding VAT):	**5,000**	5,000

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The charity did not employ staff during the year (2025: Nil).

The trustees were not paid and did not receive any other benefits from employment with the CIO in the year (2025: £nil). Neither were they reimbursed expenses during the year (2025: £nil). No trustees received payment for professional or other services supplied to the charity (2025: £nil).

8 Tangible fixed assets

	Motor vehicles	Office equipment	**Total**
	£	£	**£**
Cost			
At the start of the year	44,000	12,825	**56,825**
Additions in year	-	-	**-**
Disposals in year	-	-	**-**
At the end of the year	**44,000**	**12,825**	**56,825**
Depreciation			
At the start of the year	44,000	12,825	**56,825**
Charge for the year	-	-	**-**
Eliminated on disposal	-	-	**-**
At the end of the year	**44,000**	**12,825**	**56,825**
Net book value			
At the end of the year	**-**	**-**	**-**
At the start of the year	-	-	-

All of the above assets are used for charitable purposes.

9 Debtors

	2026	2025
	£	£
Other debtors	**23,749**	110,546
Accrued incomes (donated property for sale)	**350,000**	350,000
Prepayment	**-**	12,072
	373,749	472,618

10 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other creditors	**31,301**	4,617
Accruals	**6,480**	5,000
	37,781	9,617

11 Creditors: amounts falling due more than one year

	2026	2025
	£	£
Loans	**148,099**	582,400
	148,099	582,400

12 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	**Total funds**
	£	£	£	**£**
Tangible fixed assets	-	-	-	**-**
Net current assets	532,841	-	-	**532,841**
Long term liabilities	(148,099)	-	-	**(148,099)**
Net assets (liabilities) at the end of the year	**384,742**	**-**	**-**	**384,742**

13 Movements in funds

	At the start of the year	Income & gains	Expenses & losses	Transfers	**At the end of the year**
	£	£	£	£	**£**
Education (Broadcasting)	-	463,215	(463,215)	-	**-**
Campaign to Promote Human Rights & to Stop Executions	-	266,000	(266,000)	-	**-**
Humanitarian Aids For Refugees	-	195,000	(195,000)	-	**-**
Total restricted funds	**-**	**924,215**	**(924,215)**	**-**	**-**
General funds	2,459	2,771,956	(2,389,673)	-	384,742
Total unrestricted funds	**2,459**	**2,771,956**	**(2,389,673)**	**-**	**384,742**
Total funds	**2,459**	**3,696,171**	**(3,313,888)**	**-**	**384,742**

14 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2026	2025
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**382,283**	(1,261,952)
Interest, rent and dividends from investments	**(441)**	(353)
(Increase)/ decrease in debtors	**98,869**	(4,504)
Increase/ (decrease) in creditors	**28,164**	59,171
Net cash provided by / (used in) operating activities	**508,875**	(1,207,638)

15 Analysis of cash and cash equivalents

	At 1 February 2025	Cash flows	Other changes	At 31 January 2026
	£	£	£	£
Cash at bank and in hand	121,858	75,015	-	**196,873**
Total cash and cash equivalents	**121,858**	**75,015**	**-**	**196,873**

16 Operating lease commitments

The charity has no future payments under non-cancellable operating leases.

17 Related party transactions

The charity had no related party transactions during the year. (2025: Nil)

18 a. Analysis of net assets between funds (previous year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	584,859	-	-	584,859
Long term liabilities	(582,400)	-	-	(582,400)
Net assets at the end of the year	2,459	-	-	2,459

b. Movements in funds (previous year)

	At the start of the year £	Income & gains £	Expenses & losses £	Transfers £	At the end of the year £
Education (Broadcasting)	-	90,500	(90,500)	-	-
Rights & to Stop Executions	-	131,000	(131,000)	-	-
Humanitarian Aids For Refugees	-	170,000	(170,000)	-	-
Total restricted funds	-	391,500	(391,500)	-	-
General funds	(1,176,217)	4,267,344	(3,088,668)	-	2,459
Total unrestricted funds	(1,176,217)	4,267,344	(3,088,668)	-	2,459
Total funds	(1,176,217)	4,658,844	(3,480,168)	-	2,459