SA-UK TRUST NETWORK

DIRECTORS' AND TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

SA-UK Trust Network

Strengthening southern African Non-profits

Registered Charity No. 1160355
(England & Wales)

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SA-UK TRUST NETWORK
Registered Charity No. 1160355 (England & Wales)

ADMINISTRATIVE INFORMATION

Charity Number	1160355 (England and Wales)
Registered Office	7 Balmoral East Grinstead W Sussex RH19 4RJ
Trustees	Jillian Gail Ritchie Clico Kingsbury Katherine Cooney Neliswa Norah Hare Kelvin Ronald Glen Peter William Burdin Carolyn Louise Cripps OBE Louise Angela Mary Seligman
Secretary	Dianne Richards
Bankers	HSBC 38 London Road East Grinstead West Sussex RH19 1AB

SA-UK TRUST NETWORK
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements of the charity for the 12 months ended 31 December 2025.

LEGAL STATUS & CONSTITUTION

The charitable incorporated organisation (CIO) is incorporated under the Charities Act 2011 and is governed by its constitution document dated 15 August 2014.

The CIO was registered with the Charities Commission on 5 February 2015 and its registration number is 1160355.

OBJECTIVES AND ACTIVITIES

SA-UK TRUST NETWORK is a UK registered charity promoting the effectiveness and efficiency for the benefit of the public by developing the capabilities of charities that work with, and for the benefit of the people of South Africa.

Trustees have considered the public benefit requirement under the Charities Act 2011.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The SA-UK Trust Network continues to grow and serve its members.

The charity generated income of £2,386.85 during the 12 months under review, which consisted of memberships for the SA-UK Trust Network. Total expenditure was £2,436.87 which was for administrative assistance, IT, office expenses and events.

RESERVES POLICY

At the year end the charity had free reserves of £2,695.

MEMBERSHIPS

Organisation Name

67 Blankets Ambassador SA
ACFS Community Education and Feeding Scheme
Action for Burns and Children (ABC)
The Africa Foundation UK
Afrika Tikkun
Ashinaga UK
Breadline Africa
Buskaid
Canon Collins Educational and Legal Assistance Trust
Centre for Early Childhood Development
Community Keepers NPC
Crew for a cause
Do More Foundation
Dream Lab Foundation
Emporgrate/Triskellion
Fisantekraal Centre for Development
Friends of Home from Home
Friends of Ikamva LaBantu UK (FOIL)
Gifting Heroes
Goodwork Foundation
iZinga Assist
Kay Mason Foundation
Kelvin Glen
Kids Collab
Kuwane Foundation NPC
Ladles of Love
The Liliesleaf Trust UK
LIV Village UK
Mike Proctor Foundation
Mothers 2 Mothers, Derek Lubner
Mzimkulu Trust
The Nelson Mandela Children's Fund
The Pebbles Project Trust
Project Gateway UK Trust
Rhiza UK
Rhodes University Trust UK
Small Projects Foundation
Soul Action South Africa
South African Association SAAn
South Africans in Need (S.A.I.N.T.)
St David's Marist Foundation UK Charity
Taking Care of Business
Topsy Foundation
Tyume Valley School
University of KwaZulu UK Trust
Winnie Mandela Foundation
Waves for Change Surf Therapy
ZABRA
Zimele PNC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks.

The main risk to the charity is that membership income decreases which would significantly reduce the level of charitable activity possible.

FUTURE PLANS

The SA-UK Trust Network continues to grow its charitable relationships and increase memberships to enable more charities to connect and learn from each other.

Utilising social media is enabling an ongoing and consistent online presence.

The South African Chamber of Commerce, UK hosted a third joint meeting, and, thanks to the ongoing success of this event, this will continue to be an annual event, exposing a featured charity to the Chambers' members and enabling excellent networking among the two organisations' members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

SA-UK Trust Network is a UK registered charity and is constituted as a charitable incorporated organisation and therefore governed by a Memorandum and Articles of Association.

The charity is organised so that its directors and trustees meet at various intervals and exercise responsibility for its governance. In the intervening periods the secretary deals with the routine business.

All trustees give their time freely and no trustee remuneration or expenses was paid in the year. No trustee had any beneficial interest in any contract with the charity during the year.

REFERENCE AND DEMONSTRATIVE INFORMATION

The administrative information is set out on page 1 of these financial statements. The Directors of the Foundation are its trustees for the purposes of Charity Law.

The trustees and officers serving during the year and since the year end were as follows:

Jillian Gail Ritchie, (Chair)
Louise Angela Mary Seligman, (Secretary)
Carolyn Louise Cripps OBE
Peter William Burdin
Neliswa Norah Hare
Kelvin Ronald Glen, (Treasurer)
Clico Kingsbury
Katherine Cooney
Bazil Stanley Solomon
Cara Goschen
John Wade-Smith
Luc Janssens

The Board has the power to appoint additional trustees as it considers fit to do so.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

30 October 2026

The report was approved by the board on [date] 2026 and signed on their behalf by:

.....
Kelvin Glen – Director & Trustee

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2025

SUMMARY INCOME & EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES				
Memberships	3	2,387	2,387	2,351
TOTAL INCOMING RESOURCES		2,387	2,387	2,351
EXPENDITURE				
Charitable activities	4	2,437	2,437	3,249
Total		2,437	2,437	3,249
NET INCOME		(50)	(50)	(898)
Total funds brought forward as at 31 December 2024		2,745	2,745	3,643
Total funds carried forward as at 31 December 2025		2,695	2,695	2,745

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 and 9 form part of these financial statements.

The results for the period all relate to continuing activities.

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BALANCE SHEET FOR THE PERIOD ENDED 31 DECEMBER 2025

	2025 £
CURRENT ASSETS	
Cash at bank and in hand as at 31 December 2025	2,695
NET ASSETS	2,695
FUNDS	
Unrestricted funds as at 31 December 2025	2,695
TOTAL CHARITY FUNDS	2,695

30 OCTOBER 2026

Approved by the Board of Trustees on [date] 2026 and signed on its behalf by:

.....
Kelvin Glen – Director & Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (issued February 2016), which the charity has early adopted.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was required. No restatements were required.

(c) Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the foundation has been notified in writing of both the amount and settlement date.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accrual basis, however currently the administration and governance expenditure for the Foundation is paid by the charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025 (CONT)

2. LEGAL STATUS

The Charity is a charity registered as a Charity Incorporation Organisation.

3. MEMBERSHIPS

	Total £
Memberships	2,387

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Domain renewals, administration costs	2,437

5. TAXATION

As the Charity's aim is to promote the effectiveness and efficiency for the benefit of the public, by developing the capabilities of charities that work with, and for the benefit of the people of South Africa; As a registered Charity, it is not liable to UK income tax or corporation tax. It is not subject to Corporation Tax.

6. RELATED PARTY TRANSACTIONS

None of the Directors/Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or related party.

There have been no related party transactions in the reporting period.