Otley Sailing Club

Trustees' Annual Report - 31 December 2025

The Directors present their report with the financial statements of the company for the year ended 31 December 2025. The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting By Charities (revised 2005).

Objectives of the Charity

The aims and objectives of the charity are to promote community participation in healthy recreation by providing facilities to participate in water-based amateur sports, and to advance education for the public benefit in the subject of water-based sports

This is primarily achieved by running the activities of Otley Sailing Club.

Review of activities and future strategy

The club has continued to focus on the provision of opportunities for water-based sports for all, in particular encouraging young people to participate and to progress in their sailing. The Club has increased its paddler membership in recent years and the open swimming member clubs continue to thrive. These developments support the Clubs aim to diversify and vary the usage of the water to ensure the future of Otley Sailing Club.

Reserves policy

Reserves representing the necessary investment in fixed assets will always be required, and these are expected to remain healthy for the foreseeable future. Subject to that, reserves will be retained to cover six month's operational costs.

Risk Review

During the period the Directors have reviewed the risks to which the company is exposed, both internally and externally, and heave reviewed the controls in place to mitigate those risks. The review of risks will continue on a regular basis to ensure appropriate controls are maintained.

Organisation

The company is run by the Board of Directors, assisted by the committee of Otley Sailing Club.

Public Benefit

By advancing the knowledge of sailing and other water sports, the public are able to enjoy and appreciate the benefits of these sports in a safe environment.

Statement of trustees' responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations. This report has been prepared in accordance

with the Statement of Recommended provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 20 October 2026 and signed on its behalf by:

M Mc Donald Chair and Director

Registered Number 08998602

OTLEY SAILING CLUB

Micro-entity Accounts

31 December 2025

OTLEY SAILING CLUB **Registered Number 08998602**

Micro-entity Balance Sheet as at 31 December 2025

	Notes	*2025*	*2024*
		£	£
Fixed Assets		74,406	59,829
Current Assets		102,122	100,914
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(18,720)	(18,393)
Net current assets (liabilities)		83,402	82,521
Total assets less current liabilities		157,808	142,350
Creditors: amounts falling due after more than one year		(14,396)	(11,076)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		143,412	131,274
Reserves		143,412	131,274

- For the year ending 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2026

And signed on their behalf by:
M McDonald, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2025

1 Employees

	2025	*2024*
Average number of employees during the period	0	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Otley Sailing Club (Company number: 08998602)
Statement of financial activities
Year ended 31 December 2025

	Note	UNRESTRICTED FU	
		2025	**2024**
Incoming resources			
Voluntary income		62,627	61,558
Activities for generating funds		15,312	20,217
Income from investments		0	0
Other incoming resources		4,887	3,744
Total incoming resources		82,825	85,519
Resources expended			
Cost of activities in furtherance of the charity's objectives		57,607	52,087
Fund-raising costs		12,338	14,203
Support & governance costs		742	819
Total resources expended		70,687	67,109
Net movement in funds		12,138	18,410
Balances b/f at 1 January 2024		131,274	112,864
Balances c/f at 31 December 2025		143,412	131,274

The notes on pages 3 to 6 form part of these accounts

Otley Sailing Club (Company number: 08998602)
Balance sheet
Year ended 31 December 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	**2**	74,406	59,829
CURRENT ASSETS			
Cash at bank		96,122	100,914
Trade Debtors		6,000	-
CREDITORS			
Amounts falling due in one year	**3**	18,720	18,393
NET CURRENT ASSETS		83,402	82,521
TOTAL ASSETS LESS CURRENT LIABILITIES		157,808	142,350
CREDITORS			
Amounts falling due after one year	**4**	14,396	11,076
NET ASSETS		143,412	131,274
Represented by			
Unrestricted funds		143,412	131,274
		143,412	131,274
		-	-

The notes on pages 3 to 6 form part of these accounts
In preparing these financial statements the directors are of the opinion that:
(a) The company is entitled to exemption from auidt under S. 477 of the Companies Act 2006 for the year ended 31 December 2022
(b) There is no requirement for the company to obtian an audit of its financial statements for the year ended 31 December 2022 in accordance with S. 476 of the Companies Act 2006

The directors acknowledge their responsibility for:
(a) Ensuring that the company keeps accounting records which comply with S. 386 and S. 387 of the Companies Act 2006; and
(b) Preparing financial statements which give a true and fair view of the state of the company's affairs as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of S. 394 & S. 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicableto the company.

The financial statement have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on 9th March 2026 and signed on their behalf by

M McDonald
Director

Otley Sailing Club (Company number: 08998602)
Notes to the financial statements
31 December 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 " The Financial Reporting Standard applicable to the Micro Entities Regime".

Turnover

Turnover represents subscriptions for the year, and the provision of all goods and services during the year, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse	- over the life of the lease
Rescue boats & motors	- 10% on reducing balance
Club equipment	- 15% on reducing balance

Grants received

Grants in respect of capital equipment are initially rcorded as deferred revenue. These grants are recognised in the SOFA to match the related depreciaton.

Grants in respect of revenue expenditure are recognised in the SOFA when received.

Otley Sailing Club (Company number: 08998602)
Notes to the accounts
Year ended 31 December 2025

2. TANGIBLE FIXED ASSETS

	Land & Property	Club Boats	Club Equipment	Total
	£	£	£	£
COST				
At 1 January 2025	76,583	159,775	4,198	240,556
Additions	8,534	21,320		29,854
Disposals				-
Transfers				-
Retirements				-
At 31 December 2025	85,117	181,095	4,198	270,409
DEPRECIATION				
At 1 January 2025	57,460	119,066	4,198	180,724
Charge for year	5,053	10,224	-	15,277
Impairement				-
Eliminated on Disposal				-
Transfers				-
Retirements				-
At 31 December 2025	62,514	129,290	4,198	196,001
NET BOOK VALUE				
ThAt 31 December 2025	22,603	51,805	-	74,408
At 31 December 2024	19,123	40,709	-	59,832

3 CREDITORS	**2025**	**2024**
Amounts falling due within one year	**£**	**£**
Accrued expenses	100	100
Deferred income	15,001	14,767
Deferred Grants	3,619	3,526
	18,720	18,393

4. CREDITORS	**2025**	**2024**
Amounts falling due over one year	**£**	**£**
Deferred Grants	14,396	11,076

Otley Sailing Club
Independent Examiner's Report on the unaudited financial statements
To the Board of Directors of Otley Sailing Club

This report on the financial statements of Otley sailing Club for the period ended 31 December 2025 is in respect of examination carried out under s.145 of The Charities Act 2011 ("the Act").

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

The directors are responsible for the preparation of the financial statements. The directors consider that an audit is required for this period under s.144(2) of the Act and that an independent examination is needed.

It is my responsibility to

(1) Examine the financial statements (under s. 145(5) (b) of the Act);

(2) Follow the procedures laid down in the General Directions given by the Charity Commission; and

(3) To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners und s.145 of the Act. An examination includes a review of the accounting records kept by the directors and a comparison the financial statements with those records. It also includes considering any unusual items or disclosures in the financ statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do n provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on t view given by the financial statements.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

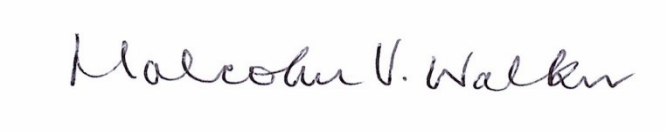
(1) Which gives me reasonable cause to believe that in any material respect the requirements

a. to keep accounting records in accordance with 2. 130 of the Act; and

b. to prepare financial statements which accord with the accounting records and which comply with the regulations,

have not been met; or

(2) to which, I my opinion, attention should be drawn in order to enable a proper understanding of the financ statements to be reached.



of these accounts

Accountant

Rivington
11 Falcon Road
Bingley
West Yorkshire
BD16 4DP
23rd February 2026

Otley Sailing Club (Company number: 08998602)
Notes to the accounts
Year ended 31 December 2025

5. Detailed Income & Expenditure account	**2025**		**2024**	
	£	**£**	**£**	**£**
Turnover				
Subscriptions	50,758		43,768	
Training fees	11,620		16,258	
Donations	11,869		17,790	
Social	3,692		3,959	
		77,939		81,775
Cost of sales				
Social	2,910		1,998	
Club merchandise	-		440	
Training costs	9,278		10,236	
Other cost of sales	150		1,528	
		12,338		14,203
Gross surplus		65,601		67,572
Other income				
Grants receivable	4,087		3,534	
Sundry receipts	800		210	
		4,887		3,744
Expenditure				
Rent	9,800		9,800	
Insurance	8,254		7,878	
Light & heat	2,247		3,151	
RYA affiliation	590		848	
Telephone & IT	674		4,210	
Post & stationery	137		105	
Rescue boats & motors	3,471		3,002	
Petrol	632		550	
Trophies	502		475	
Repairs & renewals	10,667		3,891	
Sundry expenses	5,336		4,405	
Legal fees	20		115	
		42,331		38,431
Finance costs				
Bank charges		742		819
Depreciation & Impairment				
Land & Property	5,053		4,556	
Club boats	10,224		8,556	
Club equipment	-		543	
		15,277		13,655
NET SURPLUS		12,138		18,410

-	-	41,041.00	Subscriptions	1001004
-	-	11,620.00	Training	1001005
-	-	1,620.60	Social	1001007
-	-	11,868.69	Donations	1001012
-	-	800.00	Hire of Lake	1001016
-	-	25.00	Additional keys	1001020
-	-	2,071.33	Galley sales	1001022
-	-	6,897.08	Corporate Membership	1001023
-	-	3,507.90	Sailfree Membership	1001025
150.00		-	Materials	2001003
674.18		-	Social	2001004
9,278.33		-	Training	2001005
624.00		-	Events - costs	2001008
1,611.50		-	Galley costs	2001011
-	-	4,086.74	Grants	3001004
9,800.00		-	Rent and rates	4002001
2,247.33		-	Heat and lighting	4002002
8,254.27		-	Insurance	4002003
599.41		-	Internet	4003002
75.00		-	Radio Licence Fee	4003003
278.94		-	General admin	4004001
1,416.72		-	Subscriptions	4004002
517.11		-	Printing and stationery	4004003
3,712.77		-	Cleaning	4004004
137.00		-	Postage and packaging	4004005
6,538.04		-	Repairs & Renewals	4004006
631.94		-	Petrol	4004007
3,470.67		-	Club Boats	4004008
502.46		-	Trophies	4004009
1,295.06		-	Repairs & Improvements	4004012
565.21		-	Waste Collection	4004013
294.00		-	Annual Service Contracts	4004014
20.00		-	Legal fees	4007002
10,223.73		-	Plant & equipment dep	4010002
5,052.92		-	Land & property dep	4010003
1,260.05		-	Equipment	4013001
714.64		-	Repairs and maintenance	4060001
742.00		-	Bank charges	6001002
4,198.11		-	Fixtures & fittings	7001001
181,094.61		-	Plant & equipment	7001002
85,116.67		-	Land & property	7001003
-	-	4,198.11	Fixtures & fittings acc dep	7002001
-	-	129,289.57	Plant & equipment acc dep	7002002
-	-	62,515.64	Land & property acc dep	7002003
6,000.00		-	Trade debtors	7501001
-		-	Cash	7502002
-		-	Yorkshire Bank	7502003
-		-	Galley Cash	7502004
84,852.26		-	Co-operative Bank	7502005
-		-	Paypal	7502007

-		-	GoCardless	7502008
11,270.16		-	Paypal	7502009
-		-	Loans receivable	7503003
-	-	14,396.01	Deferred income more than 1 year	8001002
-		-	Trade creditors	8501001
-		-	VAT control	8502001
-		-	OYT James Cook fees	8503003
-		-	Overpayments	8503004
-	-	15,001.00	Deferred revenue	8503005
-	-	3,619.06	Deferred Income	8503006
-	-	100.00	Gate key deposit	8503007
-		-	Cam, Anthony Expenses	8504001
-		-	Clayton,Carol Expenses	8504002
-		-	John Carberry Expenses	8504003
-		-	Lindsey Thomas Expenses	8504004
-		-	David Waterhouse Expenses	8504005
-		-	Matt Thomas Expenses	8504006
-		-	Norman Stephens Expenses	8504007
-		-	Unknown Expenses	8504008
-		-	Jon Horrocks Expenses	8504009
-		-	Paul Karran Expenses	8504010
-		-	Claire Fox Expenses	8504011
-		-	Angie Hulley Expenses	8504012
-		-	Tony Fellows Expenses	8504013
-		-	Martyn Moore Expenses	8504014
-		-	Sweetman Expenses	8504015
-		-	Nigel Hulley Expenses	8504016
-		-	James Ibbertson Expenses	8504017
-		-	Chris Knowles Expenses	8504018
-		-	Sally Moore Expenses	8504019
-		-	Gill Walton Expenses	8504020
-		-	Fred Yarwood Expenses	8504021
-		-	Paul Hammond Expenses	8504022
-		-	Paul Styles Expenses	8504023
-	-	130,561.36	Retained earnings	9001002
443,219.09	-	443,219.09		

| | | Plant & Equipment - Club boats | | |

Asset	Asset ID	Account	Depreciation date	Cost	Dep'n