Charity Number:
1160154

Report of the Trustees and Accounts Reviewed and Confirmed by an Independent Accountant
Period of accounts

Start date: 02nd January 2025

End date: 01st January 2026

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Financial Consultant

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BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 1st January 2026

	Note	Unrestricted Funds £	Restricted Funds £	2026 Total funds £	2025 Total funds £
Incoming Resources					
Gifts,donations & Incoming resources				-	
Other trading activities		240,757		240,757	266,681
				-	
				-	
Total Incoming Resources		240,757	-	240,757	266,681
Resources Expended					
Resources expended to charitable activities		182,156		182,156	144,817
Resources expended to other charitable acivities		49,367	42,800	92,167	85,799
Management and governance costs					
Total Payments		231,523	42,800	274,323	230,616
Net of recipts /(payments)		9,234	(42,800)	(33,566)	36,065
				-	-
Net movement in funds		9,234	(42,800)	(33,566)	36,065
Cash funds last year end		10,705	42,800	53,505	17,439
Cash funds this year end		**19,940**	**-**	**19,940**	**53,505**

BACK ON TRACK HOUSING

STATE,EMENT OF FINANCIAL POSITION

AS AT 1ST January 2026

Name David Ogunwole
Director

Name Michelle Ballantyne
Financial Consultant Date: 10/20/2026

1 Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005)applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

The charitable company meets the definition of a public benefit entity under FRS 102.

2 Income and Expenditure

Income and Expenditure is accounted for on a cash basis

3 Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £500 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write of each asset over its estimated useful life on the following basis:

Freehold buildings - 2% on cost or revalued amounts
Computer equipment - 25% reducing balance
Fixtures and fittings - 25% reducing balance
Motor Vehicles - 25% reducing balance

4 Unrestricted Income Funds

are incoming resources for the objects of the charity without further specified purpose and are available as general funds

5 Restricted Income funds

are subject to restriction on their expenditure imposed by their donors

6 Donations, Legacies and Similar Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Other Income	240,757		240,757
Grants		0	0
Sundry Donations			0
	240,757	0	240,757

10 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st January 2026.

11 STAFF COSTS

	2026	2025
	73,791	66,916
Salaries and Wages	73,791	66,916

12 Cash at Bank

	2026	2025
	£	£
Cash at Bank	**19,940**	**53,505**

13

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General	240757	274,323	- 33,566
Restricted funds			
Restricted funds			
TOTAL FUNDS	**240,757**	**274,323**	**- 33,566**

14 RELATED PARTY DISCLOSURES

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

15 No material transaction took place between the charity and a Trustee or any person connected with them

From The Desk Chief Executive



Back On Track Housing is a charitable organisation committed to providing social benefit for our residents and communities at large. Additionally, we work in a highly regulated sector and are proud of our record of maintaining the highest levels of governance. In common with other social housing organisations, we are reporting against The Sustainability Reporting Standard (SRS), a framework for housing providers which will act as a benchmark.

BoT's mission is to provide high-quality affordable homes for vulnerable people in housing needs in London. The affordability of our homes compared to private market demonstrates one of the main ways in which we carry out our charitable purpose.

We own / manage Clarion Housing affordable properties in boroughs across north and east London also manage private rented properties in South London. Providing security of tenure is one of our key approaches to tenancy management. All of our social rent residents were at some point street homeless, ex- offenders or vulnerable individual due to family breakdown i.e. sexual /physical violent seeking a decent affordable housing through a new cycle of dependency and we work to ensure people can live securely in their homes for the long-term and rehabilitation/resettlement within the community.

To achieving this, we have a supported team who work to support residents across tenures facing hardship and tenancy sustainment, whenever, they are at risk of not being able to maintain their tenancies for non-financial reasons, such as vulnerabilities or problems due to antisocial behaviour.

We experience major Housing benefit entitlement non-payment problems paying rent for large number of our supported accommodations in borough of Southwark. (Residents rent payment suspension) This has makes a serious impact to our income this year. Our main source of income comes from Housing benefit exempt payment client's entitlement but there has been no payment for all our properties in Southwark 8 months counting due to housing benefit reviews and HM courts & Tribunals Service currently on-going cases.

We are still supporting residents' tenancy sustainment outcomes with no evictions due to failure to pay rent or where residents have been identified as having vulnerabilities.

The ongoing tribunal service and HB reviews cases have hindered referrals been send from Southwark Housing solutions team to BoT's and affected incentive payment fund (payment As You Go) that was introduced last year this has cause serious hardship for our operation management.

We run programmes of employment, financial inclusion and tenancy sustainment support for all our residents. Through our specialist subsidiary Outward, we provide care and support services for the most vulnerable members of our community.

Board of trustee: I just want to say a big thank you for your unwavering commitment and your diligent service towards our goals and mission, your service is well recognised and deeply appreciated. We ran an internal review of effectiveness, where Board Members consider the performance of the Board and sub-committees in relation to the National Housing Federation's Code of Governance 2020 and feedback is to ensures that we keep skills up to date, regularly refresh training plans and ensure that terms of reference are still appropriate.

In which every member of board of trustees took time in engaging hours of cumbersome and rigorous training with excellent retention throughout the training period this is testament to your service towards our mission, once again thank you.

BoT's Board Members have adopted the NHF Code of Conduct 2022 and are required to submit an annual Declaration of Interest. There is also an opportunity for all attendees to declare interests at the beginning of each Board and Committee meeting and excuse themselves from involvement in any agenda item. We have a Whistleblowing Procedure in place, which contains specific guidance about how potential conflicts should be reported and investigated.

Succession plan would been provided to the Board and Governance Committee reviews the Succession Plan and advises on recruitment of new Board and Committee Members with reference to a regularly updated skills assessment.

Financial Review: As a Charitable org, having our own stocks (properties) will helps us to achieve our aims and increase in our property's portfolio with our current landlord and new Housing providers will put us in a better position.

We are ensuring equality, diversity and inclusion (EDI) is promoted through a range of regular refresher training and ongoing communications. BoT's works in north and east London serving one of the UK's most diverse communities and we have a mixed, diverse and vibrant workforce reflective of the community we work with.

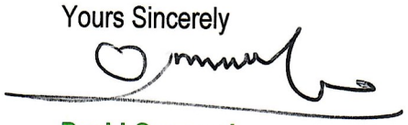
We would continue to have strong relationships with a wide range of stakeholders and are trusted to deliver our promises. This will help us increase our impact, ensuring that our resources go further, so we can create more sustainable solutions.

I would like to thank colleagues and BoT's staff's unit for the work they are doing to support our residents and communities. Thank you.

Looking forward for us to gain more ground within our communities for many more years ahead, coming years are full of excitement and this gives me the opportunity to work harder with you all to fulfilled our purpose within this commission.

Thank you.

Yours Sincerely



David Ogunwole **CEO**