The Parish of All Saints, Leavesden

Annual Report

and

Financial Statements

of the

Parochial Church Council

For the year ending 31st December 2025

Correspondence Address:
The Parish Office,
All Saints Crescent,
Garston,
Watford,
Herts,
WD25 0LU
email: office@allsaintslife.com
Registered Charity Number 1160135

Incumbent:
Father Eddie Green
Leavesden Vicarage,
Horseshoe Lane,
Watford,
Herts,
WD25 7HJ

Bankers:
Lloyds plc,
Intu Shopping Centre,
Units 32 & 32a,
Watford,
Herts,
WD17 2UB

Insurers:
Ecclesiastical Insurance plc,
Beaufort House,
Brunswick Road,
Gloucester, GL1 1JZ

All Saints' Leavesden – Annual Report 2025

This report is part one of a two part report for the Annual Meeting. This part fulfils the requirements of the Charities Act 1993. Part two comprises additional reports that the PCC wish to have presented to the Annual Meeting each year.

1.1 Background

The church of All Saints is situated in Leavesden
In the deanery of Watford in the Diocese of St Albans.

All Saints Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Parish Centre, All Saints Crescent, Garston. The PCC is a charity registered with the Charities Commission.

1.2 Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

During the year the following served as members of the PCC

Incumbent and Chair	The Reverend Edward Green (from December 2013)	
Assistant Curate	The Reverend David Scourfield (from June 2023-June 2025)	
Readers	Mrs Wendy Simpson	
	Mr Charles Porter	
	Mr Stephen Davidson	
Wardens	VACANT	
	VACANT	
Deanery Synod Members	Ms Frances Holmes	(elected 2023-26)
	Mrs Juliet Scourfield	(elected 2024- 26)
	Resigned June 25	
	Mrs Cynthia Campbell	(elected May 25 -26)
Elected Members (Year elected)	Mrs Rita Pritchard	(2025-26)
	Mrs Sam West	(2023 -26)
	Mr Ted Melling	(2025-26)
	Mrs Jennifer Eglington	(2024-27)
	Ms Sarah Hayes	(2024-27) Resigned September 25
	Mr Barry Wenham	(2025-27)
	Mr Andy Melling	(2025-28)
	VACANT	(2025-28)
	VACANT	(2025-28)
Co-opted Members	Mrs Catherine Lawrence (Treasurer and Secretary)	

1.3 Committees

PCC

The constitution of the PCC is governed by the Church Representation Rules. The PCC conducts major business as a whole committee.

Alongside the legal requirements of the PCC, its terms of reference require it to lead the Church in the outworking of its vision. This is facilitated by the delegation of many of its responsibilities to a range of committees and teams who are accountable to the PCC. The intention is to provide quality space on the PCC's agenda for major discussions and development of the Church's Life. The PCC seeks also to develop and sustain good communication through publishing the PCC priorities on the website and pew sheet. The PCC endeavours to encourage the congregation to take its full share of responsibility helping to live out the vision that it believes to be the fulfilment of the Church's response to the Christian Gospel.
Chair: Father Eddie Green

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any direction given by the PCC. It meets on the second Wednesday in the month prior to a PCC meeting. This is so that it can consider and plan items of business for the subsequent full Council. It has the authority to conduct other items of PCC business between meetings.
Chair: Father Eddie Green

Finance Committee

This team has a clear brief to manage the finances of the PCC and report back to the PCC regularly on spending and budget. The team meets as necessary.
Chair: Malcolm Sellen

Hall Committee

Hall business is currently being conducted by the Standing Committee

Pop Up Café Committee

This team has a clear brief to manage provision of Pop Up Cafe and report back to the PCC regularly on budget and community engagement. The team meets as necessary.
Chair: David Scourfield/Eddie Green

Stewardship

As ever, the first thing which we want to do is to thank all those who give to All Saints either financially or by contributions of time and talents. Fellow members of the congregation continue to support the work of All Saints in a huge variety of ways. Financial support remains, of course, vital to our continued operation, but contributions of time and talents remain equally essential if All Saints is to continue to serve the community as its parish church.

The payments which we receive from HMRC by way of Gift Aid are critical to our finances. During 2025 we were able to reclaim a total of £4767 from HMRC, which made a vital contribution to our finances.

This year the way people give gifts to All Saints Church has settled into a financial pattern across the blend of options we offer to suit different people's needs. As of the end of 2025 14 people are giving by way of the blue envelope scheme, 2 using the card machine and 1 using online giving regularly and another 17 are giving by standing order.





In previous reports we have mentioned that the Parish Giving Scheme (PGS) offers a far more efficient way of handling donations with payments collected by direct debit and a central body making tax reclaims on our behalf and sending payments to the Treasurer on a monthly basis. 29 people have signed up to the PGS so far and it is working very well with Gift Aid repayments being made at monthly intervals without the need for annual returns at parish level. **One-off gifts can also now be made through the PGS.** As we have said before, we would be grateful if those still giving using other methods would consider moving to the PGS. New donors are always welcome and there are guidance postcards available in church which include a link to our PGS page:
https://www.parishgiving.org.uk/donors/find-your-parish/leavesden-all-saints-watford/

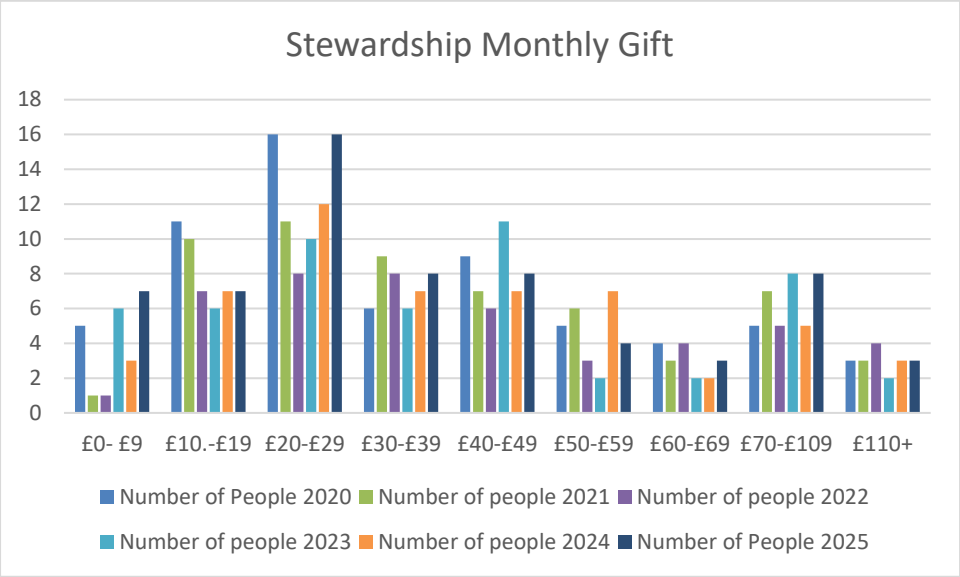
This year we again took advantage of the Gift Aid Small Donations Scheme (GASDS), which allows the parish to claim gift aid on cash payments under £20 made in collections up to a maximum of £8,000 in total. There is no need under GASDS to provide Gift Aid declarations signed by individuals.

We shall, of course, continue to make claims in respect of individual donations made using the blue envelopes. We need to remind you again that whenever you use the blue envelopes for single donations the declaration on the front has to be signed and dated with the address and postcode shown. We have had to forego some claims because the declaration has not been completed fully.

As in previous years we need to repeat the important reminder for all of you who have completed Gift Aid declarations. Gift Aid claims are only valid where the donor has paid more tax than the amount which has been claimed by the parish on your gifts. If you are a non-taxpayer, therefore, you cannot complete a Gift Aid declaration. Whilst the Personal Tax Allowance has been frozen for several years, it remains very important that you check that you are still paying enough tax to offset the claims which we are making. If you are not, please let us know.

The church is also able to take card payments. This is a convenient way of making a one off or regular donation using your card for those who do not carry cash. Gift aid is collected by filling in a blue envelope and marking it with Card and the amount, for taxpayers who specify this criteria when making the donation and handing it to the device operator when making your donation.

The church still also offers Just Giving as an alternative way of making a one off or regular donation via the link on our website www.allsaintslife.com or going to our Just Giving page **using** https://www.justgiving.com/allsaintschurchleavesden
Gift aid is collected automatically for taxpayers who specify this criteria when making the donation.



In early 2025 we held a Generosity month to ask everyone to prayerfully consider their giving. We all love the diversity of celebrations we have at All Saints but to sustain them we need £10 for every person at every celebrations , for each attendee at each act of worship to keep them going. We are aware that some in the church already contribute far more than this and others can't contribute this much. The engagement was disappointing and we saw a £25 per day decrease in income and as you can see from the chart above more than half our gifts are below this figure and below the Deanery average. But If we continue to aspire to this figure as a church, if 100 church members, coming to church 52 times a year we would be able to enrich our celebrations with that bounty.We wouldn't have to worry about keeping our 10-year-old projector going. We could improve access to the church. We could start planning for improved facilities like a toilet at the back of the church.

To those who don't, but could – please think, pray and act! To those that do, have you reviewed how you give and what you give this year? Please think pray and act!

If you would like to have a confidential discussion about stewardship and giving, please contact Frances Holmes.

Thank you

CATHERINE LAWRENCE/FRANCES HOLMES

Social and Fundraising

To coordinate events in the life of the parish to encourage community building and have an overview of events intended to raise funds for the work of the Church and the building up of God's Kingdom.
This committee is currently in abeyance
Chair: Vacant

1.4 Church Attendance

There are 80 parishioners on the Church Electoral Roll.

Our weekly services are varied with SUNDAY having 8a.m. Communion (1662), 10a.m. Parish Eucharist, There are various midweek services.
We have continued to stream our 10am Service. The offer of Home Communion is available and we have continued our Home Worship sheets.
The average Sunday attendance in person in October 2025 was 40 adults and 5 children
Electoral Roll Officer: Andy Melling

1.5 Review of Year

The PCC met 7 times during 2025 usually on the 3rd Wednesday of the month either in person or via zoom. Business was also conducted via email. A monthly PCC briefing was circulated There was an average attendance level of 59%.

Committees met between PCC meetings according to need and reports of the deliberations and activities were made to the full PCC. Each PCC meeting had a subject for full discussion in areas such as:

Stewardship
Safeguarding
Health and Safety
Loan of Vestments from St Peter's
Arch Deacon Inspection
Pop Up Café
Weddings
Fund Raising
Social Events
Governance and policy
Spire
Deanery Synod
Churchyard Path
Organ
Diocesan Investment Programme
Recycling
Bishop Alan
Lay Leaders of Worship
Deanery Share Factor
Toilet in Church
Confirmation
Mission Action Plan
Curate

The Standing Committee generally met monthly on the 2nd Wednesday of the month to plan the PCC agenda for the next meeting and occasionally at other times if there was an urgent matter to discuss or decision to be made.

In 2025 7 Baptisms,2 Weddings and 20 Funerals were conducted

1.6 Safeguarding Report 2025 Report

The Parish is committed to the safeguarding of children and vulnerable adults and to supporting those who have been victims of abuse, as well as those who may present a risk to others. The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops guidance on safeguarding and vulnerable adults). The PCC have adopted all the House of Bishops Safeguarding Policies and Practice Guidance, as well as "Promoting a Safer Church" (child protection and vulnerable adults policy) and the Domestic Abuse statement at their meeting in 2025.The later two documents are on display in the Church and Hall as is the Safeguarding Policy.
We have a Parish Safeguarding Officer/Lead Recruiter and a Deputy Recruiter/ safeguarding officer. Those who work with vulnerable groups in the Parish are recruited in accordance with the Practice Guidance Safer Recruitment July 2021. DBS checks are renewed every three years . All those who have been safely recruited and all member of the PCC have undergone the appropriate safeguarding training within the last three years or are in the process of doing training as it is an ongoing process.

Contact details for those wishing to obtain advice, raise concerns or make referrals to the statutory authorities are with the safeguarding information which is displayed on the Church notice board and website.

There is adequate insurance cover for all activities involving children or adults undertaken in the name of the Parish. There have been four safeguarding concerns reported during 2025. These have been dealt with according to the relevant safeguarding policies and guidance by the Parish Safeguarding Officer, the Vicar and the Diocesan Safeguarding Team.

We continue to update the Parish Safeguarding Dashboard and are at Level 3 with 96% there is always training and updates in progress

Cynthia Campbell (Parish Safeguarding Officer) and
Catherine Lawrence (Deputy Safeguarding Officer)

1.7 Church Wardens Report

In April 2024, Cynthia Campbell and Frances Holmes were elected as Church Wardens for the year ahead, on the understanding that other individuals would stand the following year.

However, in April 2025 (as in 2023), no nominations were received and no Church Wardens were elected. As is required by regulations, Cynthia and Frances continued to serve until 31st August, when their term of election ended. After that we reverted to the PCC and Standing Committee working collaboratively, sharing jobs as they came along.

While this model works quite well, it is recognised that the role of Church Warden still exists in church law and not having Wardens could put the church in a vulnerable position.

After discussion, in March 2023 the PCC adopted the 5-point motion below and this was adopted again in September 2025.

- At All Saints the Wardens and Vicar commit to share their Governance responsibilities with members of the Standing Committee and wider PCC.
- The Standing Committee meets on a monthly basis and communicates via WhatsApp on day-to-day matters that would traditionally be handled by Wardens and Vicar, consulting the PCC as required, or acting on the PCC's decisions.
- There is no expectation that Church Wardens take on any more work than other members of the Standing Committee, and that responsibilities that would traditionally rest with the Wardens are shared across the Standing Committee. All Standing Committee members will commit to this collaborative pattern every year.
- Church Wardens serve for a year. At the end of their term the standing committee discusses who might be willing to take the role for the coming year, from those who are eligible to stand.
- After the APCM each year a short PCC meeting will be held during which these commitments are agreed and the Standing Committee appointed.

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Church Building

The Wardens are responsible for maintaining the church building and its contents.

Spire

The most urgent matter identified in the 2022 Quinquennial inspection of the church building and churchyard that had not already been addressed was the condition of the shingles on the spire.

Following receipt of grants from the **Diocesan Minor Repairs fund** and the **Beds and Herts Historic Churches Trust**, repairs were undertaken in January 2025. Following reclaim of the VAT by the Treasurer under the HMRC Listed Places of Worship scheme, the full cost of the works was met.

Further work is required to clear bird debris from the interior of the spire. This has been costed at **£7110 inc. VAT**. Further discussions with the DAC regarding potential funding confirmed that the Minor Repairs Fund was fully allocated, so the work was put on hold due to our financial situation.
[The Standing Committee are aware that the bird debris continues to accumulate and poses a health and safety risk and will assess whether funds allocated to other projects could be released to undertake this work in the absence of any grants being available.]

Lady Chapel
The work is on hold until such time as the PCC have the capacity to project manager these works.

Sidespeople
We are grateful to all those who undertake this important role for the church, and to Barry Wenham who manages the rota. Also, for undertaking the safeguarding procedures and training that are required as part of fulfilling the role.
We are keen to recruit more people to this ministry of welcome at our regular services as well as occasional services such as Baptisms, Weddings and Funerals.
If you would like to join the team, please speak to Barry.

Archdeacon's Visitation
This took place in April 2025, with the focus being on safeguarding records, policies and procedures.

Church Records
The previous annual Archdeacon's Inspection included a recommendation regarding digitising paper records such as the Log Book of works and Terrier of church property (both fixed and movable). Existing computer records have been reviewed to ensure work already completed is not duplicated. Once this work is completed, we will archive the paper records and move to updating the electronic version.

Other Activities

Churchyard
The maintenance of the churchyard and boundaries is the responsibility of Watford Borough Council, although various volunteers continue to help to keep nature under control by clearing leaves and tidying graves.
Work to improve and widen the path as well as to create a proper footpath to meet the pedestrian crossing on the other side of the Vicarage driveway was carried out by the Council following receipt of funding from a Neighbourhood Grant. This has created a much safer crossing point and pavement as well as improving the walking / wheeling route through the churchyard.
Several reports were made to the Council regarding raised paving slabs caused by tree roots, and these were actioned during the same programme of works.
Church Hall

The Standing Committee continues to work with the PCC, who are responsible for the maintenance and running of the Hall. Minor works have included replacement of broken lights in the hall.

1.8 Financial

Brief Commentary

There is no Government funding for the Church nationally, so funds for the day to day running of the church to support its ministry and mission is provided by our congregations. In 2025 we paid £22311 of our £55456 Parish Share. A shortfall of £33145 and we still have our Parish Share shortfall of £33179 from 2023 with the Diocese.. Our Parish Share for 2026 £53806

The cost of running the church in 2025 was £188 per day, in 2025 with regular income decreasing by £25 per day to £194 per day despite a Stewardship campaign. A major impact this year was the rising costs as our fixed energy contracts expired and continuing to catch up on maintenance. The shortfall in our income meant the PCC made the decision that we could not meet our Parish Share from Reserves as it would have left us with no contingency. This is an unsustainable position and based on current income, we will in all honesty be looking to the Diocese for a further Support Grant in the future. Going forward this is a cause for concern which the PCC have been discussing at great length and our looking at our income generation from all sources .

Financial support is very much welcomed, although there is absolutely no church 'membership fee' Biblical guidelines make clear that Christian giving to God's work through the church is a priority, and should be planned, regular and a suitable proportion of our income.
Whilst you always put money in the Collection when you come to church, as the pandemic highlighted, the church continued to provide ministry, week by week, even when you are unable to be at services in person, and it costs the same to provide ministry in this place whether you are here in person or not and we are hugely grateful to all those who have supported the church during this difficult time. This is why ***we encourage everyone to join the Planned Giving scheme***, via www.parishgiving.org.uk or call 03330021271 using code 320632231 or alternatively, supporting the church via a regular monthly Standing Order with your bank or by using weekly envelopes, whereby you help to ensure a regular source of income for this church. We have also introduced the ability to take card payments in the Collection or using Justgiving for online https://www.justgiving.com/allsaintschurchleavesden. We would therefore ask you to prayerfully consider your contribution to All Saints for 2026.

Priorities for 2026 are to continue fund raising the money to pay for the second part of remedial work to the Spire, the Projector, Hall Lighting , and for General funds to pay the Share this year.

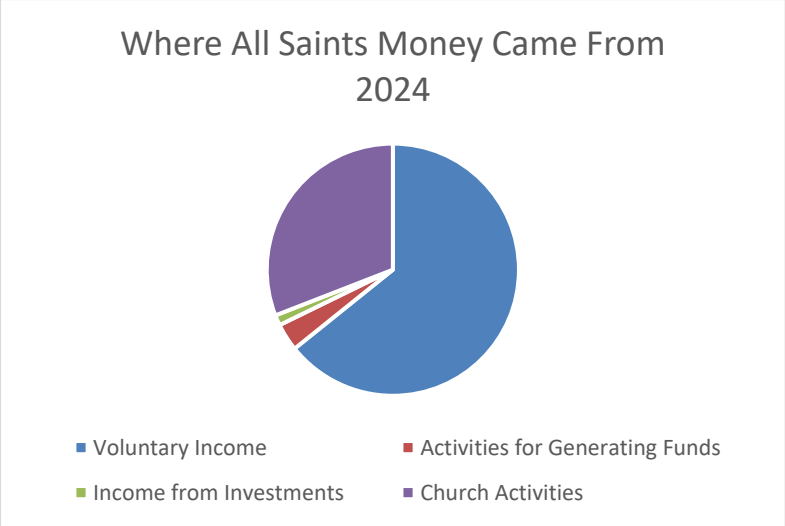
- Reserves:
  - General Fund £12132
  - Fabric Fund £4589
  - Giving Fund £950
  - Roof Fund £33
  - Spire Fund £66
  - Legacy Fund £13000
  - Projector £650
  - Reordering £4488

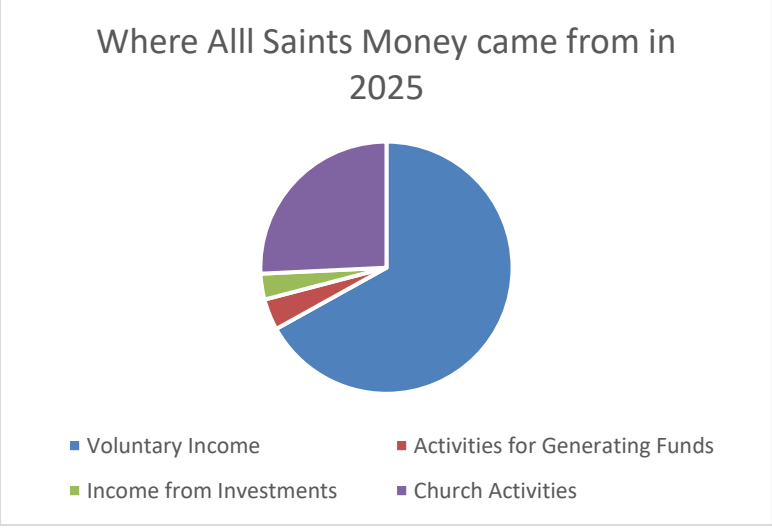
The Fabric Fund is a restricted income and can not be used for general expenditure purposes. The Roof Fund includes grants and moneys raised for the Roof replacement and redecoration. The average interest rate we received was 4.02% during the course of the year.
The Giving Fund was set up following a large legacy bequest and the PCC agreed to set aside 10% (£8500) of the gift to give to charitable causes, in 2024 £300 was dispersed.The PCC received a large legacy in 2019.

CCLA Performance
We have investments with CCLA (Churches, Charities and Local Authority Investment Management Limited) and the Diocese have drawn our attention to their poor performance this year. It is particularly concerning given that the markets have generally performed well through the year. The Diocese are in contact with them for their response to this and the Asset Committee meets face to face with its fund managers once a year.

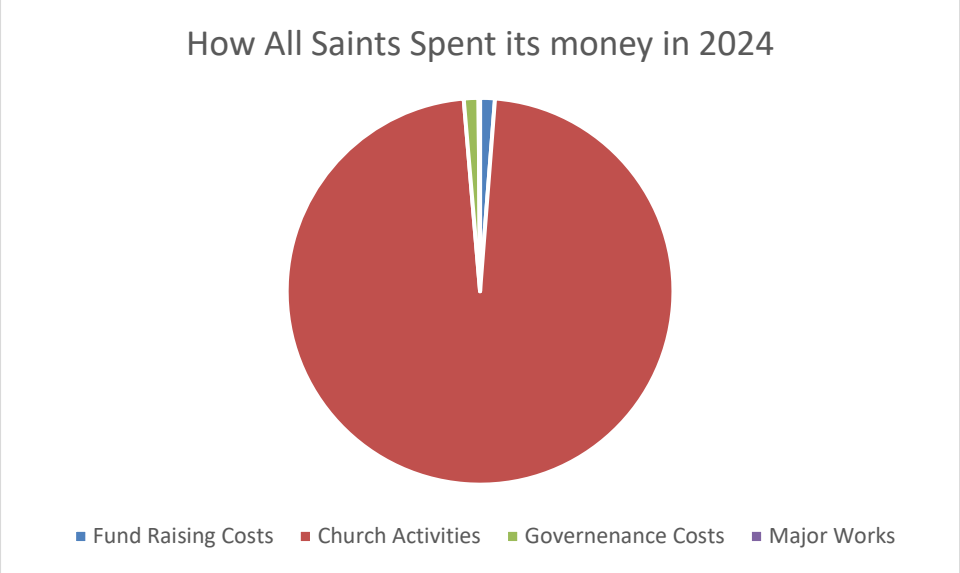
This year 1% of our income has gone to missionary work beyond All Saints.

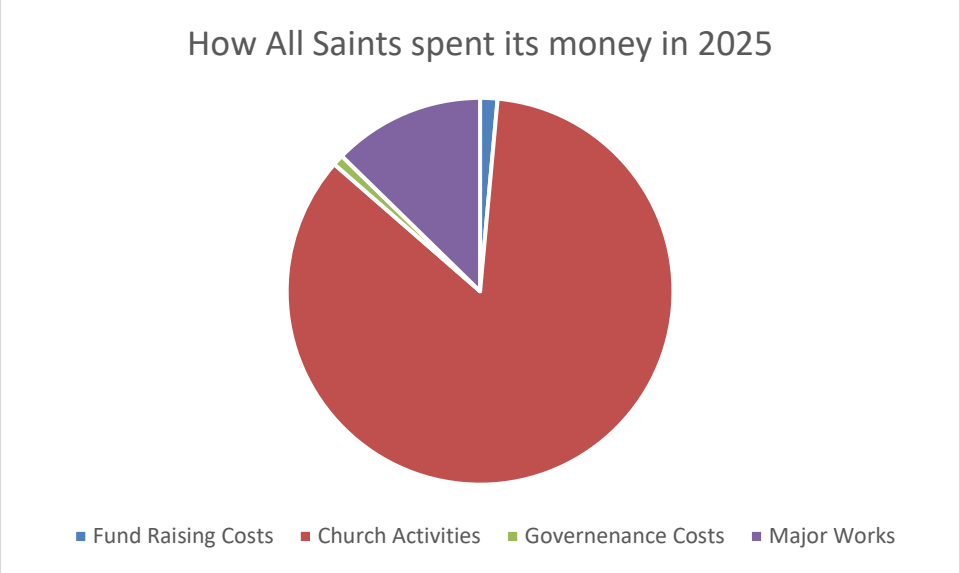
Where does the money come from ?
For our day to day running costs, most of the money comes from you in planned giving, collections and the associated tax recovery.





How do we spend your money ?
From our general income, over half is paid to the Diocese to pay our clergy and the wider work of the Diocese and the Church





Accounting Policy

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and under the Charity Commission's revised Statement of Recommended Practice (SORP) 2005.

These financial statements have been prepared on a receipts and payments basis and investments shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.
An independent examiner has examined these statements whose report is attached.

Reserves Policy

It is the PCC policy to maintain a balance on general unrestricted funds (if possible) which equates to approximately three months unrestricted payments, to cover emergency situations that may arise from time to time.

It is our policy to hold reserves in short term deposit accounts and long term savings with CCLA Investment Management Limited who manage funds on behalf of the Church of England. In particular, it is our policy to invest our Reserves in the interest paying CBF Deposit Account and the Paul Grey Trust Fund in the CBF Investment Fund.

CCLA, as part of the Church of England Ethical Investment Advisory Group, monitors its investments according to the Groups ethical investment policy, which includes avoiding investment such as armaments, gambling or tobacco. The Group carries out ethical investment research, develops policy and communicates this to the wider Church.

Investment Policy

In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the CBF Investment Fund managed by CCLA Investment Management Limited. In 2022 a further £10000 was gifted to the Trust Fund. Current Valuations are in line with general market conditions. Investing in equities is a higher risk policy but over a period it was the view that these funds would gain in value at a greater level than had they been invested in sole interest paying funds.

Related Party Transactions

During the year, the following transactions occurred with related parties to the PCC:

- Eddie Green received reimbursement of expenses incurred as incumbent.
- David Scourfield received reimbursement of expenses incurred as curate.
- PCC Members received reimbursement of various expenses.
- Catherine Lawrence received payment for employment as the Parish Administrator.
- Wendy Simpson, Charles Porter Stephen Davidson received reimbursement of expenses incurred as the lay ministry team.

Funds

Restricted Funds:

Represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trusts or bequest, and b) donations or grants received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate fund, monies are held in a Restricted General Fund and as these funds are only held on a short-term basis, no interest is apportioned to individual objects.

Unrestricted Funds:

These are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections, donations and tax refunds are recognised when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when received. All other income is recognised when received.

Resources Expended

Grants and donations are accounted for when they are paid over, or when awarded if that award creates a binding or constitutive obligation on the PCC. The diocesan parish share is accounted for

when due. All other expenditure is generally recognised when it is incurred and accounted for gross (i.e. taxation included where chargeable, such as VAT)

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and as such not included in the accounts. These items are listed in the church's inventory, which can be inspected (at any reasonable time). As items are acquired, the expenditure has been written off when incurred and therefore these items do not appear as assets.

The PCC holds one Trust fund in equity funds (stocks and shares) managed by CCLA Investment Management Limited. These assets are valued at market value at 31 December.

Church Workers Pension fund (CWPF) FRS102 December 2025 Year End

The disclosure below has been prepared by Lane Clark & Peacock LLP ("LCP") for the Church of England Pensions Board (the "Board"). It is based on LCP's understanding of the FRS102 standard in December 2025.

All Saints Leavesden participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2025: £1038).**

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The Church of England Pensions Board has agreed that some employers could use assets in the DBS of the CWPF in lieu of contributions to Pension Builder Classic and/or Pension Builder 2014. You will see this information on your DBS statement which will be sent separately.

The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, All Saints Leavesden could become responsible for paying a share of the failed employer's pension liabilities.

Budget for 2026

The Parish share for 2026 is £53806. This is what All Saints pays to the Diocese to cover the costs of:

1. Our clergy
2. The ministry costs. These are the costs associated with administrative and legal overheads, with the clergy training, General Synod and providing Diocesan staff who are a resource for the church.

Parish Share for 2026

The Diocese have worked hard to be able to reduce parish share for 2026. The headline figure is a reduction of 3.5%. But that is an average and means that every parish will see a decrease, provided there has been no change in circumstances, but one that fluctuates around this figure. It is worth setting out why parishes will see differences in their reductions.

Easiest to understand, and to see, is that every parish sees a reduction of 2.06% in their Stipend Contribution (SC). This is directly related to the increase in Diocesan income from total return, which has more than offset the 6.8% increase that we were able to offer for stipends.

The reduction in Ministry Support Contribution (MSC) is where the variation occurs. This figure depends on other inputs, which includes changes in Usual Sunday Attendance, Electoral Roll and the Parish Share Factor. It also depends on how everyone's figures change as it is shared out across all parishes. There was still an overall decrease which meant that the fluctuation in the decrease in the MSC varies between 1% and 5%.
The overall reduction that a parish sees then depends on the individual make up between a parish's SC and MSC. The difference in proportion between these two elements coupled with the size of the MSC decrease will determine the overall size of the decrease in parish share for a parish.

A 5% cost of living increase has been used when compiling the budget.

All Saints, Leavesden

Financial Statement for the Year Ended 31 December 2025
Receipts and Payments Accounts

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2025 £	Total 2024 £
Receipts							
Voluntary receipts:							
Collections at Services	3	1,476.63	-	-	-	1,476.63	-
Planned giving	3	29,411.43	-	-	-	29,411.43	-
All other giving/voluntary receipts	3	11,591.47	-	-	-	11,591.47	-
Grant Income	3	-	-	9,451.25	-	9,451.25	-
Legacies Received (Capital Value)		-	-	-	-	-	-
Gift Aid recovered		4,767.23	-	-	-	4,767.23	-
		47,246.76	-	9,451.25	-	56,698.01	-
Activities for generating funds	3	3,387.37	-	-	-	3,387.37	-
Investment income		1,336.92	-	1,468.17	-	2,805.09	-
Church activities	3	20,274.25	-	1,547.00	-	21,821.25	-
Other income		-	-	-	-	-	-
Total receipts		**72,245.30**	**-**	**12,466.42**	**-**	**84,711.72**	**-**
Payments							
Church activities:							
Parish share		22,311.50	-	-	-	22,311.50	-
Clergy and Staffing costs	4	18,466.03	-	-	-	18,466.03	-
Church running expenses	4	16,087.76	-	-	-	16,087.76	-
Mission giving and donations	4	509.16	-	-	-	509.16	-
Building work and repairs	4	-	-	9,282.00	-	9,282.00	-
Administration Costs	4	3,681.20	-	-	-	3,681.20	-
Other expenditure	4	1,145.05	-	788.85	-	1,933.90	-
		62,200.70	-	10,070.85	-	72,271.55	-
Cost of generating funds	4	9,170.00	-	-	-	9,170.00	-
Total Payments		**71,370.70**	**-**	**10,070.85**	**-**	**81,441.55**	**-**
Excess of receipts over payments		**874.60**	**-**	**2,395.57**	**-**	**3,270.17**	**-**
Transfers between funds		-	-	-	-	-	-
		874.60	-	2,395.57	-	3,270.17	-
Cash at bank and in hand at 1 Jan		14,305.14	-	32,375.29	37,667.34	84,347.77	48,078.29
Cash at bank and in hand at 31 Dec		15,179.74	-	34,770.86	36,161.47	86,112.07	84,347.77

Statement of Assets and Liabilities

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2025 £	Total 2024 £
Cash Funds							
Bank Current Account	5	3,047.16	-	1,160.15	-	4,207.31	3,742.23
Bank Savings Account	6	-	-	5,239.87	-	5,239.87	5,198.55
Deposit Account	7	12,132.58	-	28,370.84	-	40,503.42	37,739.65
		15,179.74	**-**	**34,770.86**	**-**	**49,950.60**	**46,680.43**

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2025 £	Total 2024 £
Investment Assets at market value							
Paul Grey Trust	8	-	-	-	36,161.47	36,161.47	37,667.34
Total Investments		**-**	**-**	**-**	**36,161.47**	**36,161.47**	**37,667.34**

Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

2. The movement in designated and restricted funds during the year were:

Restricted	**Bal b/fwd**	**Receipts**	**Payments**	**Transfers**	**Bal c/fwd**
Roof Loan No 2	31.65	1.43	-	-	33.08
Reserves FAbric Fund	300.75	-	-	-	300.75
Reserves Giving Fund	950.00	-	-	-	950.00
Reserves Legacy	13,007.00	-	-	-	13,007.00
Reordering Reserves	4,488.00	-	-	-	4,488.00
Paul Grey Income	8,166.59	1,425.42	-	-	9,592.01
RNP Pop UP café	232.75	1,650.00	788.85	-	1,093.90
Projector	650.00	-	-	-	650.00
Fabric	4,548.55	41.32	-	-	4,589.87
Spire	-	9,348.25	9,282.00	-	66.25
	32,375.29	**12,466.42**	**10,070.85**	**-**	**34,770.86**

Endowment	**Bal b/fwd**	**Receipts**	**Payments**	**Transfers**	**Bal c/fwd**
Paul Grey Trust	37,667.34	-	-	-	36,161.47
	37,667.34	**-**	**-**	**-**	**36,161.47**

Roof Loan No 2 - Restricted for the upkeep of the Church Roof
Reserves FAbric Fund - Restricted for the upkeep of the Fabric of the Church
Reserves Giving Fund - Restricted for Charitable Giving by the PCC
Reserves Legacy - 0
Reordering Reserves - Restricted for the use of the Reordering of the Lady Chapel
Paul Grey Income - In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money
RNP Pop UP café - Restricted for the setting up and running of Reaching New People Projects - Pop Up Café
Projector - Restricted for the purchase of Projector equipment
Fabric - Restricted for the upkeep of the Fabric of the Church
Spire - Restricted for the purchase of Spire Repairs

3. Receipts	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2025 £	Total 2024 £
COLLECTIONS AT SERVICES						
Sunday Collections	1,476.63	-	-	-	1,476.63	-
	1,476.63	**-**	**-**	**-**	**1,476.63**	**-**
PLANNED GIVING						
Standing Order	7,464.50	-	-	-	7,464.50	-
Parish Giving Scheme Income	21,946.93	-	-	-	21,946.93	-
	29,411.43	**-**	**-**	**-**	**29,411.43**	**-**
GIFT AID RECOVERED						
Parish Giving Scheme Gift Aid reclaim	4,767.23	-	-	-	4,767.23	-
	4,767.23	**-**	**-**	**-**	**4,767.23**	**-**
ALL OTHER GIVING/VOLUNTARY RECEIPTS						
CAF & GAYE giving	96.00	-	-	-	96.00	-
Donations	498.14	-	-	-	498.14	-
Gift Aid Envelopes	3,969.25	-	-	-	3,969.25	-
Just Giving	2,345.83	-	-	-	2,345.83	-
Card Donations	4,682.25	-	-	-	4,682.25	-
	11,591.47	**-**	**-**	**-**	**11,591.47**	**-**

ACTIVITIES FOR GENERATING FUNDS						
Bookstall	99.50	-	-	-	99.50	-
Fete	2,067.18	-	-	-	2,067.18	-
Other Fundraising	1,220.69	-	-	-	1,220.69	-
	3,387.37	**-**	**-**	**-**	**3,387.37**	**-**
CHURCH ACTIVITIES						
Non-charitable trading	12,581.25	-	-	-	12,581.25	-
Fees - Statutory	5,443.00	-	-	-	5,443.00	-
VAT Reclaim	-	-	1,547.00	-	1,547.00	-
Hall Deposit	2,250.00	-	-	-	2,250.00	-
	20,274.25	**-**	**1,547.00**	**-**	**21,821.25**	**-**
INVESTMENT INCOME						
Dividends and Interest	1,336.92	-	1,468.17	-	2,805.09	-
	1,336.92	**-**	**1,468.17**	**-**	**2,805.09**	**-**
GRANT INCOME						
Non-Recurring Grants	-	-	9,451.25	-	9,451.25	-
	-	**-**	**9,451.25**	**-**	**9,451.25**	**-**

4. Payments	**Unrestricted Fund £**	**Designated Fund £**	**Restricted Fund £**	**Endowment Fund £**	**Total 2025 £**	**Total 2024 £**
CLERGY AND STAFFING COSTS						
Clergy Expenses	2,284.00	-	-	-	2,284.00	-
Salaries	16,182.03	-	-	-	16,182.03	-
	18,466.03	**-**	**-**	**-**	**18,466.03**	**-**
CHURCH RUNNING EXPENSES						
Cleaning	2,168.00	-	-	-	2,168.00	-
Gas and Electricity Bill	5,674.18	-	-	-	5,674.18	-
Insurance	3,522.01	-	-	-	3,522.01	-
Service Costs	3,367.93	-	-	-	3,367.93	-
Maintenance	168.00	-	-	-	168.00	-
Water Bill	515.89	-	-	-	515.89	-
Governence	671.75	-	-	-	671.75	-
	16,087.76	**-**	**-**	**-**	**16,087.76**	**-**
MISSION GIVING AND DONATIONS						
Charities - Home (UK)	509.16	-	-	-	509.16	-
	509.16	**-**	**-**	**-**	**509.16**	**-**
BUILDING WORK AND REPAIRS						
Church - Major repairs and Redecorations	-	-	9,282.00	-	9,282.00	-
	-	**-**	**9,282.00**	**-**	**9,282.00**	**-**
COSTS OF GENERATING FUNDS						
Fund raising	1,063.37	-	-	-	1,063.37	-
Bookstall	176.19	-	-	-	176.19	-
Hall Running Costs	5,230.44	-	-	-	5,230.44	-
	6,470.00	**-**	**-**	**-**	**6,470.00**	**-**
ADMINISTRATION COSTS						
Bank charges	245.34	-	-	-	245.34	-
Stationery	483.61	-	-	-	483.61	-
Support Costs	2,843.03	-	-	-	2,843.03	-
Card donation costs	109.22	-	-	-	109.22	-
	3,681.20	**-**	**-**	**-**	**3,681.20**	**-**
OTHER EXPENDITURE						
Mission and Evangelism Costs	310.71	-	-	-	310.71	-
children's work	834.34	-	-	-	834.34	-
	1,145.05	**-**	**-**	**-**	**1,145.05**	**-**

5. Bank Current Account	**Unrestricted Fund £**	**Designated Fund £**	**Restricted Fund £**	**Endowment Fund £**	**Total 2025 £**	**Total 2024 £**
Leavesden Parish Church PCC	3,033.71	-	1,160.15	-	4,193.86	3,728.78
Petty Cash	13.45	-	-	-	13.45	13.45
	3,047.16	**-**	**1,160.15**	**-**	**4,207.31**	**3,742.23**

6. Bank Savings Account	**Unrestricted Fund £**	**Designated Fund £**	**Restricted Fund £**	**Endowment Fund £**	**Total 2025 £**	**Total 2024 £**
Leavesden PCC Savings	-	-	5,239.87	-	5,239.87	5,198.55

	-	**-**	**5,239.87**	**-**	**5,239.87**	**5,198.55**

7. Deposit Account	**Unrestricted Fund**	**Designated Fund**	**Restricted Fund**	**Endowment Fund**	**Total 2025**	**Total 2024**
	£	**£**	**£**	**£**	**£**	**£**
Reserves	12,132.58	-	18,745.75	-	30,878.33	29,541.41
Roof Loan No 2	-	-	33.08	-	33.08	31.65
Paul Grey Trust	-	-	9,592.01	-	9,592.01	8,166.59
	12,132.58	**-**	**28,370.84**	**-**	**40,503.42**	**37,739.65**

8. Investments

Further Details

Paul Grey Trust (In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the C

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	The Parochial Church Council of the Ecclesiastical Parish of All Saints Leavesden		
On accounts for the year ended	31 December 2025	**Charity no (if any)**	1160135
Set out on pages			

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	A Parsons	**Date:**	8/10/26
Name:	Alison Parsons		
Relevant professional			

qualification(s) or body (if any):	
Address:	41 Dugdale Hill Lane. Potters Bar Herts ENG 2DP

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.