Charity Number: 1160123
Company Number: CE002844

Fishing Into The Future

A Charitable Incorporated Organisation (CIO)

Financial Statements
For the year ended 31 December 2025

Fishing Into The Future

For the Year Ended 31 December 2025

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Fishing Into The Future
Charity Information
For the Year Ended 31 December 2025

Trustees		**Trustees**	
David Stevens	Chairman	Richard Stride	
Ashley Mullenger		Brian Douglas	
Neil Whitney		Dr Magnus Johnson	
Michael Park (OBE)		Paul Gilson	
David Anderson		Toby Wright	
James Kelly	(resigned, 09/09/2025)	Richard Hoskin	(resigned, 09/09/2025)
Trevor William Jones		George Lamplough	
Hannah Fennell		Beshlie Pool	
Prof. Michel Kaiser		Thomas Catchpole	
Jimmy Buchan		Ian Wightman	
Hazel Curtis		Cassandra Howe	
Adrian Bartlett	(resigned, 26/09/2025)	Yasmin Ornsby	
Steven Mackinson		David Jarrad	
Alan Steer		Michael Warner	
Karl Price		Asa Howe	
Jennifer Price		Kara Brydson	
Carl Glynn Davies		Glen Annison	
Emma Plotnek		Aisling Lannin	
Philip McBryde			

President (Honourary Appointment)
Alexa Dayton

In 2025 FITF received funding to review governance and board structure. See page 4 for information on board restructuring from 2026.

Registered Charity number
1160123

Registered Company number
CE002844

Principal address
Fishmongers' Hall
London Bridge
London
EC4R 9EL

Independent examiner
Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Structure, Governance and Management

Governing document

Fishing Into The Future is a charitable incorporated organisation (CIO) foundation, registered on 23 January 2015 and governed by its constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The purposes of the CIO are:

a) To promote sustainable development in UK fisheries for the benefit of the public, by:

- i) The preservation, conservation and the protection of the marine environment and the prudent use of marine resources;
- ii) The promotion of sustainable means of achieving economic growth and regeneration in UK fisheries; and
- iii) Providing a means by which active fishermen can come together to develop and lead a more sustainable fishing industry.

b) To advance the education of the public in subjects related to sustainable development in UK fisheries and the protection, enhancement and rehabilitation of the marine environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Fishing into the Future continued to fulfil charitable objectives to promote sustainable development in UK fisheries through the following:

i) **Fisheries Resource Education Programmes (F-REPs) -** FITF successfully delivered three in-person residential F-REPs, involving a total of around 150 participants, including 60-70 fishing industry people working with government and scientists to build relationships, exchange knowledge, and learn from each other's experience. We held regional F-REP events in collaboration with the Clyde Fisheries Association near Glasgow, and with Plymouth Fishing and Seafood Association in Plymouth. We also held an F-REP in collaboration with UK Women in Fisheries in London, aiming our standard curriculum towards women in the UK fishing industry, from Scotland, England and Wales. Each F-REP includes an industry-science mixer, bringing together people working in the fishing industry with researchers, technology developers, innovators and NGOs to share knowledge and promote collaborative working.

Towards the end of 2025 we held initial steering group meetings in southeast Scotland and in East Anglia for FREPs in early 2026. These regions were suggested by industry and government stakeholders as they have predominantly small-scale fleets and are perceived to be more difficult to reach to involve in science and management.

ii) FITF Supports & Outreach – we continued working with other organisations and attending industry events and conferences that align with our mission and values. Our aim is to help other organisations work better with the fishing industry so that their work is delivered more effectively, as well as promoting our key messages and methods of working. We worked on two Defra-commissioned social science projects carried out by an expert group of consultants and researchers: the Fishing Social Survey and a sociocultural mapping project, 'Mapping what Matters'. On both pieces of work, we supported the project team by reaching people within industry that are often unrepresented, organised multistakeholder steering committees and provided strategic guidance and support. This was successful in connecting fishermen into the co-design and delivery of participatory research and is an example of how we can generate income for the charity by providing a service that also aligns with our charitable mission.

We presented our work at the Shellfish Association of Great Britian (SAGB) annual conference with a focus on industry participation for effective co-management, and collaborative and industry-led initiatives in the advancement of sustainable fisheries and prosperous coastal communities. We attended the Fishing News Awards in Aberdeen and supported the attendance and networking of young and trainee fishermen nominated for awards. At the awards ceremony we were honoured to receive the Sustainability Award, sponsored by the Marine Stewardship Council.

iii) Fishing Porthole website, FITF Talks, signposting on social media – The Fishing Porthole website was used as an information hub for many of our materials as well as for promoting and sharing resources and information from other organisations. The site had been regularly updated, and information is flagged and re-shared over social media to amplify messages to our audience. We continue to share reports such as our Scientist and Innovators Guide for Engaging with Fishermen, produced in collaboration with Fisheries Innovation & Sustainability (FIS) along with opportunities to respond to important government opportunities for comment, such as Fisheries Management Plan consultations or re-sharing information on currently open funding calls and how to apply for funding.

We delivered two online FITF Talks, both requested by industry, one on the interactions between Energy and Food Security and another on a Floating Fishing School, to discuss issues around crewing and an idea for a UK training vessel. Both FITF talks included relevant discussions including scientists, industry representatives, shipbuilders, trainers, fishermen, and government, both attended by about 50 participants joining the conversation, serving to share information and connect people.

iv) Strengthening Governance & Trustee Training – A governance review for FITF was initiated with an in-person trustee meeting in November 2025 at Fishmongers' Hall in London, supported by Seafarer's Charity and Fishmongers' Company. The meeting had contributions by consultants at the Directory of Social Change to review our current governance structure, build understanding among our trustees about their roles and responsibilities, and discuss options to improve governance and how to work more efficiently, making the most of the people involved in FITF. We agreed that FITF has a unique trait of having many enthusiastic and capable people keen to support and develop the charity, essential to our work and operation and it is crucial to maintain FITF "lifeblood". However, we identified that our current governance structure is not optimised for charitable functioning. We agreed that during 2026, FITF will transition to a smaller Board of Trustees, and will start to use the Membership section of our constitution to form a wider FITF Council of Members to channel expertise, skills and enthusiasm into more targeted areas of work.

Financial Review

During the year income increased to £272,586 (2024 - £161,769), and showed a carried forward fund of £206,229 (2024 - £172,247).

It was approved by the board of trustees to increase the funds held as unrestricted to a minimum of £100,000 at any time. At the year end, the CIO held unrestricted funds of £190,855 (2024 - £160,807) in the bank account.

Unrestricted Funds

Unrestricted funding was approved by the court of the Fishmongers' Company through the Fishmongers' Company Fisheries Charitable Trust to support core operating costs to deliver our activities related to promoting co-management in UK fisheries, to build industry-science relationships, to share knowledge and build trust.

Restricted Funds

Seafarers' Charity awarded a grant under their Better Working Lives at Sea outcome to support the development of a funding strategy, improve our fundraising processes, develop a Monitoring, Evaluation, and Impact framework, and review and make improvements to our governance structure.

We were awarded a grant from **Esmée Fairbairn** spread across 2025-2027 towards FITF's core costs to enable us to increase our impact and engage new fishing communities and underserved geographies.

FITF received funding towards the costs of delivering in-person Fisheries Resource Education Programmes in England from the Department for Environment, Food and Rural Affairs (Defra) **Fisheries and Seafood Scheme (FaSS)**, facilitated by the **Marine Management Organisation (MMO)**, and in Scotland through the Marine Fund Scotland (MFS) provided by the Scottish Government, respectively.

Fishmongers' Company awarded an additional grant to work on a specific project to create and promote a collection of Good Practice Stories on the Fishing Porthole website. The grant was paid in 2025 and work will be carried out throughout 2026.

We provided services to support two DEFRA-commissioned projects led by the University of Gloucestershire and the consultancy firm ICF. Work was started in 2024 and carried on throughout 2025 and into 2026.

Report Approval

Approved by order of the board of trustees on 16th October 2026 and signed on its behalf by:



.....

David Stevens

Fishing Into The Future
Independent Examiners Report
For the Year Ended 31 December 2025

I report on the accounts of the charity (number 1160123) for the year ended 31 December 2025, which are set out on the following pages.

Respective responsibities of trustees and examiner

The charity's trustees are reponsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with section 130 of the Charities Act; and

b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date 28-Jul-26

Accounting 4 Everything SW Limited

13 Hyde Road
Paignton
Devon
TQ4 5BW

Fishing Into The Future
Revenue Account
For the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds 2024 £
Income				
Sales	39,380	-	39,380	2,675
Grants	54,242	176,108	230,350	159,094
	93,622	176,108	269,731	161,769
Payments				
Project delivery (including travel to F-REPs)	8,076	134,680	142,757	92,145
Staff and employment costs	25,575	40,315	65,890	45,435
Administration & governance (including travel)	8,905	11,817	20,722	6,372
Travel and subsistence	3,275	1,240	4,515	5,156
Depreciation	218	-	218	615
Total Payments	46,049	188,052	234,101	149,722
Surplus/(Deficit)	47,573	(11,944)	35,629	12,047
Movement between funds	-	-	-	-
NET INCOME LESS EXPENDITURE	47,573	(11,944)	35,629	12,047

Fishing Into The Future
Statement of Assets and Liabilities (Balance Sheet)
For the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2024 £
Fixed Assets				
Tangible Assets	1,648	-	1,648	0
Current Assets				
Prepayments	-	-	-	-
Other Debtors	219	-	219	-
Cash Funds				
Current account	206,514	15,000	221,514	172,751
	206,514	15,000	221,514	172,751
Liabilities				
Deferred Grant income	-	15,000	15,000	-
Taxes and social security	-	-	-	-
Accruals	504	-	504	504
	504	15,000	15,504	504
Assets less Liabilities	207,876	-	207,876	172,247
Capital Account				
Income funds brought forward	160,303	11,944	172,247	160,201
Excess for the year	47,573	(11,944)	35,629	12,047
NET ASSETS	207,876	-	207,876	172,248

Signed .....
Trustee
Date:

Signed .....
Trustee
Date:

1.1) Accounting Policies

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015. and comply with the accounting requirements of the Charities Act 2011.

1.2) Incoming Resources

Income from the sale of goods and services derived from charitable activities and own produce is included in incoming resources in the period in which the charity is entitled to the receipt.

Income from donations and grants, including capital grants is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until those conditions are met.

1.3) Fixed Assets

Tangible fixed assets, other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	20% straight line

2) Number of employees

In May 2025 FITF appointed a Programme Manager to work together with the Executive Director. The Programme Manager works part time, on average 0.6-0.8 FTE. The average monthly number of employees during the year was two (2024: One)

There were no employees whose annual remuneration was £60,000 or more.

In line with the procedures in our constitution, the following payments were made to trustees for consultancy fees for project work and expenses, above and beyond ordinary Trustee duties:

	2025			2024		
	Stipends	**Consulting**	**Expenses**	Stipends	Consulting	Expenses
Adrian Bartlett	-	5,376	-	-	1,798	73
Aisling Lannin	-	-	74	-	-	-
Alan Steer	-	454	162	400	-	308
Alexa Dayton	-	-	-	-	8,524	-
Asa Howe	-	-	278	-	-	-
Ashley Mullenger	501	293	-	650	-	219
Beshlie Pool	-	2,463	-	-	-	-
Carl Davies	-	-	190	400	-	146
David Jarrad	-	-	68	-	-	-
David Stevens	50	2,190	115	-	-	74
George Lamplough	1,167	293	150	-	-	-
Hannah Fennell	-	-	387	-	-	-
Hazel Curtis	150	15,712	840	-	2,608	206
Ian Wightman	-	1,545	99	-	-	-
Jennifer Price	814	427	1,644	250	1,500	123
Karl Price	-	-	-	-	1,520	-
Michael Warner	-	-	-	250	-	-
Neil Whitney	50	-	49	-	-	-
Paul Gilson	286	75	-	250	-	-
Richard Stride	250	1,023	-	-	-	-
Toby Wright	740	1,300	177	250	-	-
Trevor Jones	-	-	63	-	-	-
	4,008	**31,149**	**4,295**	**2,450**	**15,950**	**1,149**

Under the provisions of FITF's Constitution, trustees are permitted to receive remuneration from the charity for the provision of services. Fishing into the Future may, on occasion, engage trustees under contract to supply specialist skills, expertise, or knowledge required to deliver charitable activities that fall outside their core governance responsibilities. Such arrangements are undertaken in strict accordance with the governing document and relevant Charity Commission guidance. The process includes consideration of alternative providers, an assessment of whether the engagement is demonstrably in the best interests of the charity, and confirmation that the proposed remuneration is reasonable and proportionate. Any decision to appoint a trustee in this capacity is subject to formal approval by the board. The trustee concerned, along with any other trustees with a conflict of interest, withdraws from the discussion and decision-making process. No trustee receives payment for undertaking their core governance duties.

3) Fixed Assets

	Computer Equipment £	Total £
Cost		
At 1 January 2025	3,074	3,074
Additions	1,866	1,866
At 31 December 2025	4,940	4,940
Depreciation		
At 1 January 2025	3,074	3,074
Charge for year	218	218
At 31 December 2025	3,292	3,292
Net Book Value		
At 31 December 2025	1,648	1,648
At 31 December 2024	0	0

4) Movement in Funds

	At 31 Dec 2024	Funds Received	Funds Expended	At 31 Dec 2025
Unrestricted funds				
General fund	160,303	54,242	46,049	168,496
	160,303	54,242	46,049	168,496
Restricted funds				
The Seafarers' Charity	11,944	176,108	188,052	-
	-	-	-	-
	11,944	176,108	188,052	-
	172,247	**230,350**	**234,101**	**168,496**