REGISTERED CHARITY NUMBER: 1160119

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 10 DECEMBER 2025

FOR

THE COMMONWEALTH RESOUNDS

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

THE COMMONWEALTH RESOUNDS

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FOR THE YEAR ENDED 10 December 2025

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THE COMMONWEALTH RESOUNDS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 10 December 2025

The trustees present their report with the financial statements of the charity for the year ended 10 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO ('objects') are specifically restricted to the following:
for the advancement of the education of the public in all aspects of music and musicianship in commonwealth countries in particular (but not exclusively) by:-
a) provision of performances, seminars, projects, masterclasses, discussions and outreach work for musicians.
b) providing facilities and opportunities to musicians and the public to develop their understanding and appreciation of music in all its aspects.
c) develop partnerships between artists from different cultural origins and support training programmes for musicians.
The charity confirms that the trustees have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising its powers or duties and in deciding what activities the charity should undertake.The trustees believe that the charity's accounts demonstrate that it acts for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Commonwealth Resounds continued to administer the Play On Fund to support music and make initiatives worldwide, in collaboration with the Associated Board of the Royal Schools of Music (ABRSM).
Play On has already made a significant impact by providing financial support to a diverse range of organizations outside of the UK. The Play On fund has generously supported inspiring groups that are making a positive difference in their communities through music.

In collaboration with UK conservatories and specialist music schools, we took several musicians to Antigua and Barbuda in July 2025 to share our musical experiences and support the nurturing of young musical talent on these islands.

We also began work on the Commonwealth Dance Relay project, bringing together young dancers from across the UK and around the Commonwealth in a powerful, inclusive dance relay, each contributing their own interpretation of a collaboratively composed soundtrack. The final piece will be performed live at two major global events in 2026.

This year we celebrated the 20th Anniversary of The Commonwealth Resounds with a musical event which introduced some of our fascinating new developments including our Commonwealth Young Musicians' Network and Commonwealth Young Music Ambassadors.

FINANCIAL REVIEW

During the year to 10 December 2025 the charity had total income of £36,184 (2024: £48,637) and total expenditure of £45,234 (2024: £46,199) giving net expenditure of £9,050 for the year (2024:net income £2,438) as shown on the Statement of Financial Activities on page 3 of the accounts. The expenditure in the year was financed by loans from M Wess and A Cox and these are duet o be repaid when funds are available.

At the year end the charity held total funds of £16,539 (2024: £25,589).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by it governing document, a deed of trust and constitutes an incorporated charitable organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1160119

Principal address
21 Croxton
Fakenham
NR21 0NP

Trustees
A Cox
M W Wess
M Coakley

Independent Examiner
N Roberts FCCA
Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

Approved by order of the board of trustees on 23/5/2026 and signed on its behalf by:

.....
M Coakley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMONWEALTH RESOUNDS

Independent examiner's report to the trustees of The Commonwealth Resounds
I report to the charity trustees on my examination of the accounts of The Commonwealth Resounds (the Trust) for the year ended 10 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Roberts FCCA

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
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Date: 25.5.2026

THE COMMONWEALTH RESOUNDS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 10 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,473	-	25,473	28,742
Charitable activities	3				
Music		10,711	-	10,711	19,895
Total		36,184	-	36,184	48,637
EXPENDITURE ON					
Charitable activities	4				
Music		45,234	-	45,234	46,199
NET INCOME/(EXPENDITURE)		(9,050)	-	(9,050)	2,438
RECONCILIATION OF FUNDS					
Total funds brought forward		24,257	1,332	25,589	23,151
TOTAL FUNDS CARRIED FORWARD		15,207	1,332	16,539	25,589

The notes form part of these financial statements

THE COMMONWEALTH RESOUNDS

BALANCE SHEET
10 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	8	11,200	-	11,200	1,966
Cash at bank		13,097	1,332	14,429	24,463
		24,297	1,332	25,629	26,429
CREDITORS					
Amounts falling due within one year	9	(9,090)	-	(9,090)	(840)
NET CURRENT ASSETS		15,207	1,332	16,539	25,589
TOTAL ASSETS LESS CURRENT LIABILITIES		15,207	1,332	16,539	25,589
NET ASSETS		15,207	1,332	16,539	25,589
FUNDS	10				
Unrestricted funds				15,207	24,257
Restricted funds				1,332	1,332
TOTAL FUNDS				16,539	25,589

The financial statements were approved by the Board of Trustees and authorised for issue on 25-8-2026 and were signed on its behalf by:

M Coakley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations	23,473	-	23,473	28,637
Gift aid	-	-	-	105
Grants	2,000	-	2,000	-
	25,473	-	25,473	28,742

continued...

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Contributions for travel and related costs for performances	Music	10,711	19,895

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Music	27,556	17,678	45,234

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Music	611	45	187	16,835	17,678

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 10 December 2025 nor for the year ended 10 December 2024.

Trustees' expenses

During the year M Coakley was paid £2,220 (2024 - £2,220) in respect of legal services provided to the Commonwealth Resounds.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,620	122	28,742
Charitable activities			
Music	19,895	-	19,895
Total	48,515	122	48,637
EXPENDITURE ON			
Charitable activities			
Music	46,199	-	46,199
NET INCOME	2,316	122	2,438

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	21,941	1,210	23,151
TOTAL FUNDS CARRIED FORWARD	24,257	1,332	25,589

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	11,200	1,966

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	9,090	840

10. MOVEMENT IN FUNDS

	At 11.12.24 £	Net movement in funds £	Transfers between funds £	At 10.12.25 £
Unrestricted funds				
General fund	14,257	244	(17,994)	(3,493)
Antigua	-	(6,794)	6,794	-
PlayOn project	10,000	(2,500)	-	7,500
Dance Relay 2026	-	-	11,200	11,200
	24,257	(9,050)	-	15,207
Restricted funds				
The Tony Gilbert Fund	860	-	-	860
ALS and Spark for LIfe Fundraising Concert	472	-	-	472
	1,332	-	-	1,332
TOTAL FUNDS	25,589	(9,050)	-	16,539

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,810	(21,566)	244
Antigua	14,374	(21,168)	(6,794)
PlayOn project	-	(2,500)	(2,500)
	36,184	(45,234)	(9,050)
TOTAL FUNDS	36,184	(45,234)	(9,050)

Comparatives for movement in funds

	At 11.12.23 £	Net movement in funds £	Transfers between funds £	At 10.12.24 £
Unrestricted funds	21,941	2,316	-	24,257
Restricted funds				
The Tony Gilbert Fund	860	-	-	860
ALS and Spark for LIfe Fundraising Concert	350	122	-	472
	1,210	122	-	1,332
TOTAL FUNDS	23,151	2,438	-	25,589

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	48,515	(46,199)	2,316
Restricted funds			
ALS and Spark for LIfe Fundraising Concert	122	-	122
TOTAL FUNDS	48,637	(46,199)	2,438

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 11.12.23 £	Net movement in funds £	Transfers between funds £	At 10.12.25 £
Unrestricted funds	21,941	(6,734)	-	15,207
Restricted funds				
The Tony Gilbert Fund	860	-	-	860
ALS and Spark for LIfe Fundraising Concert	350	122	-	472
	1,210	122	-	1,332
TOTAL FUNDS	23,151	(6,612)	-	16,539

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	84,699	(91,433)	(6,734)
Restricted funds			
ALS and Spark for LIfe Fundraising Concert	122	-	122
TOTAL FUNDS	84,821	(91,433)	(6,612)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 10 December 2025.

THE COMMONWEALTH RESOUNDS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 10 December 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	23,473	-	23,473	28,637
Gift aid	-	-	-	105
Grants	2,000	-	2,000	-
	25,473	-	25,473	28,742
Charitable activities				
Contributions for travel and related costs for performances	10,711	-	10,711	19,895
Total incoming resources	36,184	-	36,184	48,637
EXPENDITURE				
Charitable activities				
Musicians costs	850	-	850	2,310
Travel	26,706	-	26,706	16,247
Performing fees	-	-	-	1,880
	27,556	-	27,556	20,437
Support costs				
Management				
Insurance	492	-	492	377
Postage and stationery	72	-	72	12
Sundries	47	-	47	-
	611	-	611	389
Finance				
Bank charges	45	-	45	60
Information technology				
Website hosting	187	-	187	247
Governance costs				
Accountancy and legal fees	840	-	840	858
Carried forward	840	-	840	858

THE COMMONWEALTH RESOUNDS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 10 December 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Governance costs				
Brought forward	840	-	840	858
Bookkeeping	2,220	-	2,220	2,220
Legal & Professional Fees	13,775	-	13,775	21,988
	16,835	-	16,835	25,066
Total resources expended	45,234	-	45,234	46,199
Net income	(9,050)	-	(9,050)	2,438

This page does not form part of the statutory financial statements