Charity registration number: 1160078

KHALSA CENTRE GURDWARA
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Astar Business Advisors Limited
Chartered Certified Accountants
The Grange
1 Central Road
Morden
SM4 5PQ

Khalsa Centre Gurdwara
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Khalsa Centre Gurdwara
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The objectives of the Charity are:

- To advance the education of the Sikh community within Greater London.
- To provide recreational and leisure-time facilities in the interests of social welfare for members of the Sikh community who have particular needs arising from youth, age, infirmity, disability, poverty, or social and economic disadvantage.

In furtherance of these aims, the Charity delivers a range of religious and community-based activities for the public benefit. Regular programmes include Diwans on Saturday evenings, Naam Simran on Wednesday evenings, and Asa Ki Vaar on Sunday mornings. Additional special programmes—such as Gurpurabs, Sangrand, Puranmashi, ladies' satsang, and other notable occasions—are organised throughout the year and communicated through the monthly programme.

The Charity also conducts Anand Karaj marriage ceremonies in accordance with Sikh Maryada. Where required, a registrar from the local authority can attend the Gurdwara to complete the legal marriage formalities. Furthermore, the Charity arranges special prayers and services for the wider Sadh Sangat and upon request from individual members of the community.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when carrying out their responsibilities. The public benefits arising from the Charity's work are described in the section entitled 'Objectives and Activities' above.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Throughout the year, the Charity has continued to deliver its regular weekly programmes, including Wednesday services, Saturday evening diwans and Sunday morning Asa Ki Vaar. In addition, a range of services and programmes were held to commemorate significant Sikh religious occasions such as Gurpurabs, Sangrand, Puranmashi, Avtar and Shaheedi days. The Gurdwara also accommodates ceremonies requested by members of the community, including birthdays, naming ceremonies, engagements, weddings, anniversaries and funeral services.

The Charity continues to support the educational and cultural development of the community by offering free classes in Punjabi, English, Vaja, Kirtan and Tabla, as well as promoting awareness and understanding of Sikh scriptures. An annual summer coach trip to a seaside resort was also organised, providing recreational and social opportunities for members.

Khalsa Centre continues to flourish with the ongoing support of its congregation and wider community. The generosity of donors has enabled the Charity to strengthen its financial position and build reserves, allowing the Trustees and management to plan for future improvement works aimed at upgrading and refurbishing the Gurdwara premises to provide a more welcoming and conducive environment for worship and community activities.

The Trustees have established clear goals and objectives to further develop the Charity into a positive, inclusive and supportive environment for the benefit of all members of the Sikh community.

Reference and Administrative Details

Trustees

Mr Paramjit Singh Hunjan - Trustee
Mr Bhagwant Singh Rayit - Trustee
Mr Satpal Singh Rayit - Chair
Mr Bavinder Singh Riyat - Trustee
Mr Ravinder Singh Jandir - Trustee

Charity Number

1160078

Principal Address

95
Upper Tooting Road
London
SW17 7TW

Independent Examiner

Rocky Bharj FCCA
Astar Business Advisors Limited
Chartered Certified Accountants
The Grange
1 Central Road
Morden
SM4 5PQ

Other Information

Re-appointment of Independent Examiner

Astar Business Advisors Limited, Chartered Certified Accountants have expressed their willingness to stand for reappointment and a resolution proposing their re-appointment will be put forward at the Trustees' meeting at which the accounts are approved.

Statement of Trustees' Responsibilities

The Trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Bhagwant Singh Rayit

Trustee
21/10/2026

Mr Satpal Singh Rayit

Trustee

Khalsa Centre Gurdwara
Independent Examiner's Report to the Trustees of Khalsa Centre Gurdwara
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Khalsa Centre Gurdwara (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rocky Bharj FCCA

21/10/2026
Astar Business Advisors Limited
Chartered Certified Accountants
The Grange
1 Central Road
Morden
SM4 5PQ

Khalsa Centre Gurdwara
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	204,109	152,424
Investments	**4**	6,608	2,958
Other	**5**	107,839	93,159
		318,556	248,541
EXPENDITURE ON:			
Raising funds	**7**	(59,050)	(52,109)
Charitable activities:	**7**		
NET INCOME		259,506	196,432
NET MOVEMENT IN FUNDS		259,506	196,432
RECONCILIATION OF FUNDS:			
Total funds brought forward		2,797,842	2,601,410
TOTAL FUNDS CARRIED FORWARD	**16**	3,057,348	2,797,842

The notes on pages 8 to 13 form part of these financial statements.

Khalsa Centre Gurdwara
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	**12**	673,718	673,123
Investment Properties	**13**	1,850,643	1,850,643
		2,524,361	2,523,766
CURRENT ASSETS			
Debtors	**14**	8,396	8,457
Cash at bank and in hand		538,166	277,951
		546,562	286,408
Creditors: Amounts Falling Due Within One Year	**15**	(13,575)	(12,332)
NET CURRENT ASSETS (LIABILITIES)		532,987	274,076
TOTAL ASSETS LESS CURRENT LIABILITIES		3,057,348	2,797,842
NET ASSETS		3,057,348	2,797,842
FUNDS OF THE CHARITY			
Unrestricted Funds		3,057,348	2,797,842
TOTAL FUNDS	**16**	3,057,348	2,797,842

On behalf of the board

Mr Bhagwant Singh Rayit

Trustee
21/10/2026

Mr Satpal Singh Rayit

Trustee

The notes on pages 8 to 13 form part of these financial statements.

Khalsa Centre Gurdwara
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	**1**	256,023	197,581
Net cash generated from operating activities		256,023	197,581
Cash flows from investing activities			
Purchase of tangible assets		(2,416)	(497,699)
Interest received		6,608	2,958
Net cash generated from/(used in) investing activities		4,192	(494,741)
Increase/(decrease) in cash and cash equivalents		260,215	(297,160)
Cash and cash equivalents at beginning of year	**2**	277,951	575,111
Cash and cash equivalents at end of year	**2**	538,166	277,951

Khalsa Centre Gurdwara
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2025

1. **Reconciliation of income to cash generated from operations**

	2025	2024
	£	£
Net income	259,506	196,432
Adjustments for:		
Interest income	(6,608)	(2,958)
Depreciation of tangible assets	1,821	1,672
Movements in working capital:		
Increase in trade and other debtors	-	(2,800)
Increase in trade and other creditors	1,304	5,235
Net cash generated from operations	256,023	197,581

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	538,166	277,951

3. **Analysis of changes in net funds**

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	277,951	260,215	538,166

1. General Information

Khalsa Centre Gurdwara is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1160078. The principal address is 95, Upper Tooting Road, London, SW17 7TW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Incoming Resources

During the year, the Charity generated rental income from its investment properties, which are held to provide an ongoing and sustainable source of funds to support the charitable objectives of Khalsa Centre Gurdwara. Rental income is derived from residential tenants under formal rental arrangements.

Total rental income recognised in the Statement of Financial Activities for the year ended 31 December 2024 amounted to £92,620 (YE 31 December 2023 £71,200). This income is recognised on an accruals basis, reflecting the period to which it relates, with amounts due but not yet received included in debtors at year-end.

There were no significant rent arrears, or contingent rents during the year. All rental arrangements are considered to be at arm’s length and consistent with market terms.

2.4. Resources Expended

Resources expended are recognised on an accruals basis and are classified under activity headings that reflect the Charity’s principal operations. Expenditure on charitable activities comprises costs directly related to the Gurdwara’s religious services, community programmes, and educational provision, together with an appropriate share of support and governance costs. Expenditure relating to the management and upkeep of investment properties is presented separately. No trustee remuneration is incurred, and volunteer contributions are not included in the financial statements.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Fixtures & Fittings	20% Reducing Balance Method

2.6. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts:		
Donations from individuals	76,674	71,956
Gift aid	46,868	-
Other:		
Golak	53,440	55,035
Parshad	27,127	25,433
	204,109	152,424

4. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	6,608	2,958

5. **Other Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Rental and other income from property	105,578	92,620
Other income - PAYE rebate	2,261	539
	107,839	93,159

6. **Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	1,821	1,672

7. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 8)	2025 Total
	£	£	£
Raising funds	1,782	57,268	59,050

	Activities undertaken directly	Support costs (see note 8)	2024 Total
	£	£	£
Raising funds	2,362	49,747	52,109

8. **Support Costs**

	2025 Raising funds	2024 Raising funds
	£	£
Employee costs	25,482	22,747
Premises expenses	20,412	20,306
General administration	9,553	5,022
Depreciation	1,821	1,672
	57,268	49,747

9. **Independent Examiner's Remuneration**

	2025	2024
	£	£
Independent examination of the financial statements	1,440	1,440

10. **Staff Costs**

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	23,125	22,208
Social security costs	2,261	539
	25,386	22,747

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. **Average Number of Employees**

Average number of employees during the year was: 1 (2024: 1)

12. **Tangible Assets**

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2025	666,434	10,214	676,648
Additions	-	2,416	2,416
As at 31 December 2025	666,434	12,630	679,064
Depreciation			
As at 1 January 2025	-	3,525	3,525
Provided during the period	-	1,821	1,821
As at 31 December 2025	-	5,346	5,346
Net Book Value			
As at 31 December 2025	666,434	7,284	673,718
As at 1 January 2025	666,434	6,689	673,123

13. **Investment Property**

	2025
	£
Fair Value	
As at 1 January 2025 and 31 December 2025	1,850,643

14. **Debtors**

	2025	2024
	£	£
Due within one year		
Deposit Protection Scheme	8,396	8,396
PAYE liability	-	61
	8,396	8,457

15. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	1	(1)
PAYE liability	268	-
Net wages	2,029	1,056
Rent Deposit	8,397	8,397
Accruals	2,880	2,880
	13,575	12,332

16. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	2,797,842	318,556	(59,050)	3,057,348
Total funds	2,797,842	318,556	(59,050)	3,057,348

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	2,601,410	248,541	(52,109)	2,797,842
Total funds	2,601,410	248,541	(52,109)	2,797,842

17. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

	2025	2024
	£	£

18. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

Khalsa Centre Gurdwara
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	76,674	71,956
Gift aid	46,868	-
Golak	53,440	55,035
Parshad	27,127	25,433
	204,109	152,424
Investments		
Bank interest receivable	6,608	2,958
	6,608	2,958
Other		
Rental and other income from property	105,578	92,620
Other income - PAYE rebate	2,261	539
	107,839	93,159
	318,556	248,541
EXPENDITURE ON:		
Raising funds		
Purchases	(1,782)	(2,362)
Wages and salaries	(23,125)	(22,208)
Employers NI	(2,261)	(539)
Staff training	(96)	-
Rates	(1,415)	(1,584)
Light and heat	(13,448)	(4,329)
Water rates	(2,557)	(2,485)
Repairs and maintenance	(1,022)	(10,092)
Premises insurance	(1,970)	(1,816)
Computer software, consumables and maintenance	(108)	-
Insurance on plant, machinery and equipment	(370)	(610)
Printing, postage and stationery	(377)	-
Telecommunications	(759)	(365)
Independent examiner's fees	(1,440)	(1,440)
Legal fees	(5,269)	(1,741)
Bank charges	(764)	(610)
Credit card charges	(294)	(256)
Sundry expenses	(172)	-
Depreciation	(1,821)	(1,672)
	(59,050)	(52,109)
	(59,050)	(52,109)
NET INCOME	259,506	196,432