The Magic of Life Trust

Charity Number 1159917

Accounts for the year ended

31st December 2025

The Magic of Life Butterfly House

CwmRheidol

Aberystwyth

Ceredigion

SY23 3NB

Reference and administration

Charity Name: The Magic of Life Trust

Other names: The Magic of Life Butterfly House

Registered Charity Number: 1159917

Charity's address:

The Magic of Life Butterfly House,

CwmRheidol,

Aberystwyth,

Ceredigion,

SY23 3NB

Names of Trustees who manage the Charity:

Timothy Allman - whole year

Sacha Bush - whole year

Lewis Richards - whole year

Structure, Governance and Management

Legal Entity:

The Magic of Life Butterfly House is a Charitable Incorporated Organisation. In the event of the Trust being wound up, any assets of the Trust remaining after the satisfaction of any proper debts and liabilities shall be given or transferred by the charity trustees to such other charitable institution or institutions having objects similar to the objects of the charity, as the charity trustees may decide.

Funds

Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Type of Governing Document: Constitution

How the Charity is constituted: Charitable Incorporated Organisation

Trustee Selection Methods: Elected by Trustees

Objectives and Activities

1) *to promote the conservation and protection of the natural environment by promoting biodiversity*

2) *to advance the education of the public in matters concerning the natural world for the mutual benefit of both people and nature*

3) *to establish and maintain breeding programs of rare species of plants and animals*

The Charity was registered as a CIO on 13th January 2015. Before that, *The Trust* operated as a not-for-profit organisation constituted on 5th May 2002. All profits are invested back into the Charity. Income is through visitor admission fees and grant-making bodies.

The Trust oversees the running of The Magic of Life Butterfly House. The butterfly house is an educational visitor centre in the Rheidol Valley, Ceredigion. It is open to the public from mid-February to the start of December.

Public Benefit Statement

In 2025, the Magic of Life Butterfly House was open to all members of the Public all year round. We had a very successful year with a record of over 20,000 visitors, 14% up on the previous year.

The Trust is dedicated to the promotion of education and the conservation of both tropical and indigenous wildlife. This mission is accomplished through maintaining high-quality exhibits of plants and insects that are open to the Public. Our expert team, comprising primarily of trained biologists, actively engages the public through informative talks on ALL days that we are open. These

presentations are tailored to individual families, with a core emphasis on the ecology and conservation of butterflies and other insects. With interested families, these tours are similar to ‘Zoo Keeper of the Day” experiences. Ultimately, our aim is to inspire a deep sense of wonder for the Natural World.

Our butterfly breeding programme reared 5000 butterflies, which had a huge impact on the display, as can be seen by the visitor reviews. A new 15 metre caterpillar polytunnel called Ambon, was erected behind the present display. This was built to assist in the future breeding and keep the rare plant collections. We enhanced the local habitat by building a wildlife pond and waterfall providing fresh drinking water for birds and new habitat for frogs.

The Manager made a third trip out to Indonesia filming Ornithoptera aesacus, one of the rarest butterflies in the world. He was able to extend the known distribution of this butterfly to the north of the island. He also completed a youtube documentary on The Goliath Birdwing Ornithoptera goliath, Indonesia’s largest butterfly, including a version in Indonesian.

In this way, the Trustees are complying with their duty to pay due regard to the guidance on public benefit in exercising their powers or duties (Section 4 Charities Act 2006).

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed by two trustees on behalf of the Trustees.

Trustee 1:

Full Name: Tim Allman

Signature: TAllman

Timothy Allman (Oct 20, 2026, 6:44pm)

Date: 20 Oct 2026

Trustee 2:

Full Name: Lewis Richards

Signature: LR

Lewis Richards (Oct 7, 2026, 5:27pm)

Date: 07 Oct 2026

Charity Number 1159917

Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31 December 2025, which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity's Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the Charities Act; to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



…… 7 April 2026 ……..

Alex Westbury ACA
AW Chartered Accountants
AIEC Office Block
Aberystwyth
SY23 3EE

Date:

Magic of Life Trust
Statement of financial activities 31 December 2025

	2025 Unrestricted Funds £	2025 Total £	2024 Total £
Incoming Resources			
Donations, legacies and grants	4,210	4,210	313
Membership subscriptions	124,225	124,225	59,307
Gift aid	19,985	19,985	- 6,627
Admission fees	105,509	105,509	124,551
Bank Interest Income	2,904	2,904	-
Fundraising	3,462	3,462	-
Total incoming resources	260,296	260,296	177,544
Resources expended			
Livestock, horticulture and display	40,175	40,175	32,665
Shop goods	13,652	13,652	12,842
Wages and national insurance	130,433	130,433	118,487
Marketing	4,820	4,820	2,993
Rent	1,814	1,814	1,814
Heating	6,797	6,797	5,348
Insurance	1,029	1,029	999
Office and travel costs	8,967	8,967	13,311
Bank charges	932	932	1,037
Sundries	246	246	-
Write-offs	19	19	709
Depreciation	10,581	10,581	10,842
Total resources expended	219,464	219,464	201,047
Net movement in funds	40,832	40,832	- 23,503
Total funds brought forward	170,281	170,281	193,784
Total funds carried forward	211,113	211,113	170,281

Magic of Life Trust
Balance Sheet as at 31 December 25

	2025 Total	2024 Total
	£	£
Fixed assets		
Tangible assets	76,532	75,393
Total fixed assets		
Current assets		
Debtors	21,288	6,237
Cash at bank and in hand	122,532	97,740
Total current assets	143,819	103,976
Creditors: due within one year	9,238	9,088
Total assets less current liabilities	211,113	170,281
Creditors: due after one year	-	-
Net assets	211,113	170,281
Funds of the Charity		
Unrestricted funds	211,113	170,281
Total funds	211,113	170,281

Signed by two trustees on behalf of all of the trustees

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Date of approval

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Notes to the Accounts for the year ended 31 December 2025

Note 1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102));
- And with the Charities Act 2011

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.
No changes have been made to accounts for previous years.

Note 2. Accounting policies

This standard list of accounting policies has been applied by the charity.

2.1 Incoming resources

- Recognition of incoming resources

These are included in the Statement of Financial Activities when:

I. The charity becomes entitled to the resources;
II. The trustees are virtually certain they will receive the resources; and
III. The monetary value can be measured with sufficient reliability.

- Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

2.2 Expenditure and liabilities

- Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.3 Assets

- Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt.

Note 3. Details of certain items of expenditure

3.1 Fees for examination

	This year	Last year
	£	£
• Independent examiner's fee	659	640

Note 4. Paid employees

4.1 Staff costs

	This year	Last year
	£	£
Gross wages and salaries	128,624	114,055
Pension costs	1,809	4,432
	130,433	118,487

Note 5. Tangible fixed assets

5.1 Cost

	Balance brought forward	Additions	Balance carried forward
	£	£	£
Plant & machinery	15,267	0	15,267
Butterfly house	35,344	2,645	37,989
Computers	23,381	1,452	24,833
Equipment	78,593	3,907	82,500
Gardens	7,146	0	7,146
Landscaping	8,458	290	8,748
Miscellaneous	1,174	0	1,174
Fixtures & fittings	7,961	3,425	11,386
	177,324	11,719	189,043

5.2 Accumulated depreciation

	Balance brought forward	Depreciation for the year	Balance carried forward
	£	£	£
Plant & machinery	12,235	455	12,690
Butterfly house	23,007	1,498	24,505
Computers	16,241	2,578	18,819
Equipment	38,742	4,376	43,118
Gardens	3,694	345	4,039
Landscaping	4,755	399	5,155
Miscellaneous	605	57	662
Fixtures & fittings	2,650	874	3,524
	101,930	10,582	112,512

5.3 Net book value

	£
Brought forward	75,392
Carried forward	76,532

Signable

Issuer	AW Accounting Limited
Document generated	Mon, 5th Oct 2026 14:17:10 BST
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Parties involved with this document

Document processed	Party + Fingerprint
Wed, 7th Oct 2026 17:27:03 BST	Lewis Richards - Signer (f97b5ee51045dc90942b7bd1be8a0dc2)
Tue, 20th Oct 2026 18:44:45 BST	Timothy Allman - Signer (116a1621adedd31e10db79191df7ff5c)
Tue, 20th Oct 2026 18:44:46 BST	Kat - Copied In (4c2d8a535931667b88105837c9cb1388)

Audit history log

Date	Action
Mon, 5th Oct 2026 14:17:10 BST	Envelope generated with fingerprint a67659901278dc186be88b2e3095c40f by alex@aw-accountants.co.uk (109.154.192.6)
Mon, 5th Oct 2026 14:17:10 BST	Document generated with fingerprint 64a9a52693a8fac6cac40b4be13de0da (109.154.192.6)
Mon, 5th Oct 2026 14:17:55 BST	Lewis Richards has been assigned to this envelope. (109.154.192.6)
Mon, 5th Oct 2026 14:17:55 BST	Timothy Allman has been assigned to this envelope. (109.154.192.6)
Mon, 5th Oct 2026 14:17:55 BST	Kat has been assigned to this envelope. (109.154.192.6)
Mon, 5th Oct 2026 14:18:30 BST	Sent the envelope to Lewis Richards (richards_lewis@hotmail.com) for signing (109.154.192.6)
Mon, 5th Oct 2026 14:18:30 BST	Sent the envelope to Timothy Allman (sensible_tim@yahoo.com) for signing (109.154.192.6)
Mon, 5th Oct 2026 14:18:30 BST	Document emailed to sensible_tim@yahoo.com
Mon, 5th Oct 2026 14:18:30 BST	Document emailed to richards_lewis@hotmail.com
Mon, 5th Oct 2026 17:38:35 BST	Lewis Richards opened the document email. (172.226.0.31)
Wed, 7th Oct 2026 13:53:39 BST	Timothy Allman opened the document email. (87.248.115.85)
Wed, 7th Oct 2026 17:24:10 BST	Lewis Richards viewed the envelope (83.105.177.38)
Wed, 7th Oct 2026 17:27:03 BST	Lewis Richards signed the envelope (83.105.177.38)
Tue, 20th Oct 2026 18:42:49 BST	Timothy Allman opened the document email. (87.248.116.79)
Tue, 20th Oct 2026 18:43:21 BST	Timothy Allman viewed the envelope (86.31.98.227)
Tue, 20th Oct 2026 18:44:45 BST	Timothy Allman signed the envelope (86.31.98.227)
Tue, 20th Oct 2026 18:44:46 BST	Sent a copy of the envelope to Kat (info@magicoflife.org) (86.31.98.227)

Tue, 20th Oct 2026 18:44:46 BST	This envelope has been signed by all parties (86.31.98.227)
Tue, 20th Oct 2026 18:44:46 BST	Signed document confirmation emailed to richards_lewis@hotmail.com (86.31.98.227)
Tue, 20th Oct 2026 18:44:46 BST	Signed document confirmation emailed to sensible_tim@yahoo.com (86.31.98.227)
Tue, 20th Oct 2026 18:44:46 BST	Signed document confirmation emailed to info@magicoflife.org (86.31.98.227)
Tue, 20th Oct 2026 18:44:46 BST	Signed document confirmation emails have been sent to all parties (86.31.98.227)