Charity Number 1159810



South Cotswolds Foodbank

Report of the Trustees and Financial Statements

For the Year Ended 31 March 2026

South Cotswolds Foodbank
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South Cotswolds Foodbank
Reference and Administrative Details
for the Year Ended 31 March 2026

Charity number 1159810

Registered office and Principal address
Unit 15
Whiteway Court
Cirencester
Gloucestershire
GL7 7BA

Trustees

Elizabeth Ansell	Appointed 23rd March 2026
Kieran Archer	Resigned 9th September 2026
Paul Cooper	Chair
Anne Currie	
Annelie Green	
Kevin Jenner	Appointed 9th April 2026
Steph Knowles	Treasurer
Imogen Smith	Appointed 5th March 2026
Elisabeth Thomas	Resigned 11th May 2025
Julie Allen	Appointed 1st October 2026

Head of Foodbank
Anton Wynn

Independent Examiner
Joshua Kingston BSC., FCA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers
Lloyds Bank
Business Banking
BX1 1LT

Website
southcotswolds.foodbank.org.uk

The Trustees are pleased to present their report together with the independently examined financial accounts of South Cotswolds Foodbank for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 as amended by the Charities Act 2022, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) 'applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Constitution

The charity was registered as a Charitable Incorporated Organisation by the Charity Commission on 6 January 2015 under the name Cirencester Foodbank. On 18 March 2026 the charity changed its name to South Cotswolds Foodbank.

Charity Name Change

During the reporting period, the charity changed its name from Cirencester Foodbank to South Cotswolds Foodbank, with effect from 18 March 2026.

This change was made to better reflect the geographical reach of the charity's work and the communities it serves across the South Cotswolds, beyond the town of Cirencester.

The change of name does not represent a change in the charity's legal structure, governance, charitable objects, or core activities. The charity remains the same Charitable Incorporated Organisation with the same charity number and continues to operate in line with its established purpose of alleviating food poverty and related hardship in the local area.

Organisational structure and decision making

Overall responsibility for South Cotswolds Foodbank sits with the trustees who meet quarterly to receive reports on South Cotswolds Foodbank's activities, to determine the strategy and objectives of South Cotswolds Foodbank and to ensure all relevant governance requirements and standards are upheld. In 2025-26, the Trustee Board was supported by 5 sub-committees, each comprised of trustees and some staff including the Head of Foodbank. The sub-committees were Governance, Finance, Personnel, Fundraising and Marketing and Communications. Each sub-committee operates within terms of reference approved by the board and meets at least 4 times per year.

Progressing on the strategic priorities of the Foodbank and management of the Foodbank's day to day operations are the responsibility of the Head of Foodbank. In this he is assisted by a team of 7 additional staff (see staffing below). A scheme of delegation sets out the powers which have been delegated to the Head of Foodbank, trustee subcommittees or other staff members. The scheme of delegation is reviewed and updated regularly by the board of trustees.

The Foodbank receives support for its services from Trussell under the terms of a franchise agreement. Under the terms of this agreement the Foodbank has agreed to orient its strategic goals towards ending the need for its service, to involve people with lived experience of food bank use in all aspects of the Foodbank's activities and to uphold Trussell's organizational values of compassion, justice, dignity and community. The Foodbank is grateful for all the support which it has received from Trussell, including financial support for key staff roles, its operation of the Foodbank's referral system and materials, training and other support.

Policies and objectives

The charitable objectives of South Cotswolds Foodbank are to:

- Relieve persons in Cirencester and throughout the district who are in conditions of need, hardship or distress (beneficiaries) in such ways as from time to time the trustees see fit;
- In furtherance of the first objective to supply goods to beneficiaries, either directly or through agency partners approved by the Trustees. Goods include but are not limited to food, including tinned and dried food to ensure a healthy, balanced and nutritional diet sufficient for three days at a time, clothes, furniture and heating;
- Undertake any other activity consistent with the primary purpose of South Cotswolds Foodbank, including but not limited to counselling and other advisory services.

The vision of South Cotswolds Foodbank is for a community without the need for a food bank and our missions are:

- To give food, support and advice to those in need
- To work with our community to understand the reasons people need to use our food bank
- To create greater awareness about why our food bank is needed
- To work with our partners to collectively address that need

The main objectives to achieve this in 2025-2026 were:

- Continue to deliver on our vision that no one in our community should go hungry by providing everyone referred to a food bank in our community with emergency food, a warm welcome and support and advice
- Develop and implement our fundraising strategy and plan for 2025/26
- Develop and deliver a community outreach strategy and public awareness plan
- Develop & delivery a participation strategy and individual areas action plans
- Embed a new staffing structure and operating model

The values of South Cotswolds Foodbank are:

- Honour the dignity of those in need
- Treat everyone with respect and compassion
- Ensure we are caring, inclusive and fair

Act with integrity in all that we do.

Main activities undertaken to further South Cotswolds Foodbank's objectives

Continue to deliver on our vision that no one in our community should go hungry by providing everyone referred to a food bank in our community with emergency food, a warm welcome and support and advice

Provision of Emergency Parcels of Food and Essentials

Between 1st April 2025 and 31st March 2026 South Cotswolds Foodbank provided 3,257 three-day emergency food parcels.

The Foodbank distributed its parcels through centres in Cirencester and Tetbury, and through its delivery service.

Emergency food provision primarily supported households experiencing structural income insufficiency rather than short-term disruption. Over the year, nearly two-thirds of emergency food vouchers were

issued to households reliant solely on benefits, with a further 29% supporting people combining earnings with benefits, reflecting the ongoing insufficiency of income to meet essential living costs.

Families with children continued to represent a substantial proportion of need. Children accounted for approximately 44% of all parcels distributed, with the highest proportion supporting primary-school-aged children. Single-adult households were particularly impacted, accounting for over 60% of vouchers issued and more than 40% of all parcels distributed, with over half of these being single parents. Larger families required proportionately higher levels of support, reflecting greater household need rather than increased frequency of referral.

Stock

Regular donations from the public, corporates, churches, schools, and community partners enabled the Foodbank to meet emergency food needs throughout the year. Donations remained strong, although targeted purchasing was required for a limited number of items where supply did not meet demand, most notably long-life juice and household and hygiene products.

Between 1 April 2025 and 31 March 2026:

- 35440kg of stock was received, of which 35240kg was donated and 200kg purchased. The total value of donated stock was £102,066.
- The total amount of stock held at the end of the financial year was 9,138kg (a value of £26,316)

The Foodbank closely monitors stock levels and composition to ensure efficient use of warehouse space and to minimise waste. During the year, surplus stock was shared with neighbouring foodbanks where this enabled emergency support to reach people more quickly. The Foodbank continues to promote the Bank the Food app to help donors prioritise items most urgently needed.

Fresh fruit and vegetables were provided as part of standard three-day emergency parcels throughout the year. At Christmas, households also received additional festive food items alongside supermarket vouchers to enable choice in fresh meat, dairy, and vegetables, supported with funding from The Julia Rausing Charitable Foundation.

Alongside food, emergency parcels continued to include essential non-food items such as toiletries, cleaning products, and pet food where required. During the year, the Foodbank also distributed toiletry bags, dental hygiene packs, Easter eggs, and Christmas hampers, recognising the importance of dignity and practical support during periods of acute financial pressure.

Support, Advice and Resilience-Building

Alongside emergency food provision, South Cotswolds Foodbank delivers, coordinates and funds a **holistic programme of support and resilience-building** to many clients designed to help people address the underlying causes of food insecurity.

- supportive conversations at centres and by telephone,
- signposting to local services and community support,
- practical assistance such as **free mobile SIM cards, energy and fuel vouchers, budgeting tools, and information on grants and schemes**, and
- follow-up support where repeat or complex need is identified.

This work is led internally by the Foodbank's **Support Services Manager**, with targeted family-focused support delivered by the **Family Engagement Worker**, and is complemented by a partnership, funded

by the Foodbank, with **Stroud & Cotswold Citizens Advice** for clients requiring financial advice. Together, this model ensures that people receive the level and type of support most appropriate to their circumstances.

This approach recognises that many people using the Foodbank are not yet in a position to engage with formal advice services, or may require practical stabilisation before doing so. Where clients decline support, quarterly analysis shows this is often because they are already engaged with other services, have recently received advice, or are not able to engage at the point of food collection. The Foodbank therefore operates a flexible, opt-in model designed to maintain dignity and trust.

Targeted **Family Engagement** work played a critical role in resilience-building for households with children experiencing repeated or complex need. By March 2026, **115 families had received ongoing Family Engagement support**, with new families engaged in every quarter.

This work included home visits, budgeting and income reviews, school engagement, benefit applications, and coordinated multi-agency support. In many cases, the Family Engagement Worker worked alongside Citizens Advice, ensuring families received both practical support and specialist financial advice where required. Case studies from the year show how sustained engagement helped families stabilise finances, improve relationships with schools and agencies, and reduce reliance on emergency food over time.

Cumulative reporting from the year shows that this combined approach, Foodbank-led support with targeted Citizens Advice intervention, achieved **substantial financial outcomes for households supported**, including a combined total of over **£286,941 in financial gains**, £513,267 of **debt managed**, and £268,719 **debt written off**. These outcomes demonstrate the preventive value of funding specialist advice alongside emergency food.

Develop and implement our fundraising strategy & plan for 2025/26

To address a growing gap between forecast expenditure and historical income, the charity recruited a Fundraising and Community Relations Manager (32 hours per week) in February 2025.

During the early part of the year, significant time was invested in induction and in putting essential fundraising foundations and governance in place, as the organisation did not previously have a formal fundraising infrastructure.

This included the development of core policies, review of systems, website and communications review, and the creation of a clear Fundraising and Income Strategy, which was approved by Trustees and implemented.

Fundraising activity increased steadily over the year, alongside strengthened community engagement, events and partnership development. However, fundraising during 2025/26 proved more challenging than anticipated, reflecting a tougher external environment.

The charity experienced a contraction in grants and trusts funding with some funders closing or changing priorities, the loss of several long-standing business supporters due to business closures, and the ongoing impact of the cost-of-living crisis on individual and corporate giving.

Despite this, the charity secured a number of important core funding partnerships, including support from the Julia Rausing Foundation, the Symondson Foundation, and funding through the Government's Household Support Fund, which helped stabilise key services.

Alongside financial income, the year delivered important longer-term value through improved compliance, ethical fundraising practice, stronger stewardship, increased visibility, and clearer alignment between fundraising, community relations and public awareness.

The strategy, systems, learning and partnerships established during the year provide a stronger platform for future fundraising activity.

Develop and deliver a community outreach strategy and public awareness plan

Early in the year, activity focused on establishing the foundations for a more coordinated approach to outreach and awareness, including improved messaging, refreshed materials, stronger engagement with churches, community groups and partners, and increased visibility at local events and public forums. Outreach activity was intentionally aligned with fundraising and campaigning aims, recognising the role that awareness plays in long-term sustainability.

A significant contribution to this objective came through Support Services and Family Engagement, most notably via partnership working with the District Council on a series of 'Strengthening Communities' multi-agency events. These events combined practical family activities with access to advice and support agencies, helping ensure people were aware of the wider help available alongside emergency food provision.

These events also improved local partnership working, and increased understanding of need in specific communities, particularly families and those less likely to engage through traditional foodbank routes.

The original strategy placed a strong emphasis on digital engagement, reflecting the charity's large rural geography, where place-based outreach is resource intensive and often attracts limited numbers. While the organisation has a substantial Facebook following (1,500+), monitoring during the year showed that reach and engagement were significantly lower than expected, limiting the effectiveness of digital channels as an awareness tool. This insight has been an important piece of learning, reinforcing the need for a more blended approach that combines digital, partnership-led and face-to-face engagement, and for further work to understand how best to reach rural and digitally disengaged audiences.

Develop and deliver a participation strategy and individual areas action plans

During the year, the foodbank made structured progress towards its objective to develop and embed a whole-organisation Participation Strategy, supported by individual action plans within each operational area. The strategy establishes a consistent framework for co-production and sets clear expectations that lived experience should inform service design, delivery, fundraising, and governance, with progress monitored through quarterly reporting and annual review cycles.

Participation activity during the year has been intentionally light-touch and embedded within existing service delivery, reflecting both the vulnerability of people using the foodbank and practical constraints identified through quarterly reflection.

A small number of volunteers with lived experience are now active in key operational roles, contributing practical insight into service delivery and volunteer practice.

Alongside this, participation has been embedded through weekly feedback surveys completed by people using the foodbank. These have generated a high volume of meaningful input and have directly informed service improvements, most notably strengthening choice within the food offer.

Quarterly reflection also highlighted significant and ongoing barriers to participation. People using the foodbank are often not in a position to engage in participatory activity at the point of crisis, while post-use engagement (including volunteering) can, in some cases, trigger historic trauma. These insights have shaped the foodbank's approach, reinforcing the need for flexible, opt-in participation routes and for careful, ethical involvement of people with lived experience.

The foodbank's participation strategy extends beyond service users to also include those with lived experience of volunteering roles, and signposting volunteers took part in a co-production process to redesign support services data-collection forms, ensuring clarity, consent, and usability for both volunteers and clients.

Looking ahead, the foodbank will focus on ensuring trauma-informed practice is embedded consistently across all areas of work. The Foodbank anticipate that this will both deepen existing participation and increase safe, supported engagement from people with lived experience, strengthening the effectiveness, accountability, and sustainability of services delivered.

Embed a new staffing structure and operating model

As set out in the 2024–25 Annual Report, the charity entered the year having implemented a revised staffing structure designed to strengthen leadership capacity, embed specialist functions, and transition away from fixed-term roles mainly funded through Trussell's pathfinder programme. The revised model focused on clearer accountability, greater delegation, and improved sustainability as Trussell funding ended.

Induction of new postholders was a major focus, particularly for the Fundraising and Community Relations Manager, alongside consolidation of the Support Services Manager role following transition and handover. There was also significant early investment in governance foundations, internal systems, and cross-team understanding to support longer-term effectiveness.

As the year progressed, the operating model continued to mature, with clearer role definition and process separation emerging in frontline services. This included the separation of emergency food and signposting volunteer roles within centres, clarification of centre leadership responsibilities, and updated flow diagrams and volunteer induction processes. These changes improved resilience during peak demand periods and reduced operational risk.

The Foodbanks use of data, reflection, and learning to shape operational decisions, alongside system migrations, improved data collection processes, and revised reporting structures, were important implementations to facilitate this objective.

Challenges were acknowledged as a result of the complexity of IT systems and limited staff capacity which continue to constrain delegation and create pressure on senior leadership time. Addressing these constraints is a priority within the operating plan.

As a result, the new staffing structure and operating model are now largely embedded, but it is acknowledged that continued refinement is required to improve delegation, system usability, and cross-team coordination. These areas have been clearly identified through quarterly reflection and form part of the charity's delivery priorities for the next financial year.

Staffing

There were no changes to staffing during the year. South Cotswolds Foodbank continues to employ eight staff: four full-time and four part-time. This represents a total staffing level of 7 full time equivalent (FTE) employees across the organisation.

Volunteers

The Foodbank continues to rely on its incredibly supportive and committed team of volunteers across all areas of its work. Volunteer roles remain varied, encompassing operational, support, technical and strategic activities, and are vital to the delivery of services across our large rural area.

The Foodbank worked with approximately **94 volunteers during 2025–26** (excluding trustees) and remains committed to involving people with lived experience of food poverty within volunteer roles, where appropriate and supported.

Two annual volunteer events were held during the year, bringing volunteers together to better understand the breadth of the Foodbank's work, strengthen relationships between teams, and celebrate the contribution and achievements of volunteers. Alongside this, continued improvements were made to induction, training and volunteer support, helping to maintain strong retention and positive volunteer experience.

Between April 2025 and March 2026, volunteers contributed an estimated 3,700 hours of support to the charity. The Foodbank is deeply grateful to all those who give their time and skills so generously. Without their commitment, our work would not be possible.

Premises

The Foodbank continues to utilise the office space first rented in September 2023 to support the staff team and volunteers. Warehouse operations remain based at Cirencester Baptist Church, with additional off-site storage rented as required in response to donation volumes.

In addition, two community venues are hired weekly to operate foodbank centres, each hosting two or three hour distribution sessions. The centres act as hubs, designed with conversation and connection in mind. In addition, they are places where clients can access additional support and advice services including through support agencies being present in those spaces.

Finances

In the year to 31 March 2026, South Cotswolds Foodbank received generous support from individuals, other charities and many businesses with food donations and significant financial donations. On 31 March 2026, the Foodbank had funds of £317,282 (15 months to 31 March 2025: £405,255), of which £48,380 was restricted funds for specific projects (15 months to 31 March 2025: £18,000). There was a deficit of £87,973 (15 months to 31 March 2025: surplus £50,578).

South Cotswolds Foodbank's income for the year to 31 March 2026 was £368,161 (15 months to 31 March 2025: £390,595) of which £114,619 was restricted (15 months to 31 March 2025: £140,058). Unrestricted income was £253,542 (15 months to 31 March 2025: £250,537). We are very grateful for the support of Trust and Foundations, individuals, companies, schools and churches in our community for providing support.

Expenditure for the year to 31 March 2026 totalled £456,134 (15 months to 31 March 2025: £340,017). The increase was driven by more food being given to clients. Additionally, there were some increased fundraising costs, to ensure diversification of income and a sustainable future for the charity.

South Cotswolds Foodbank's financial reserves policy is to hold accessible funds to meet the expenses of the Foodbank for a period of six to twelve months if financial donations cease. The Foodbank's free reserves at 31 March 2026 totalled £268,902. Forecast unrestricted costs for 2026 – 27 are £382,000 (excluding any adjustment for income and cost for donated stock). Unrestricted funds currently are at 8.5 months expenditure which is in line with the policy. We are continuing work on fundraising from diverse sources, to ensure we stay within this level.

Fundraising

During 2025-6 the trustees and staff team have increased their focus on fundraising to support the continued delivery of the vision and mission, in particular the work to maximize the financial resources of our clients and assisting to deal with the issues leading to food poverty.

We continue to work to diversify income and increase the Charity's sustainability.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE BOARD OF TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES:



21st October 2026

Paul Cooper, Chair

Independent examiners report
To the Trustees of
South Cotswolds Foodbank

I report to the trustees on my examination of the accounts of South Cotswolds Foodbank (the Charity) for the year to 31 March 2026, which are set out on pages 2 to 26.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Having satisfied myself that the accounts of the charity do not need to be audited and are eligible for independent examination, I report in respect of my examination under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) b of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination as I am a member as I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe in any material aspect

1) Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the applicable requirements regarding the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Joshua Kingston

Joshua Kingston BSC., FCA
Burton Sweet Limited,
Chartered Accountants,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol, BS48 1UR.

Date: 21st October 2026

South Cotswolds Foodbank

Statement of financial activities *(incorporating an income and expenditure account)*

For the year to 31 March 2026

	Note	Restricted £	Unrestricted £	**Year to Mar-26 Total £**	15 months to Mar-25 Total £
Income from:					
Donations	3	114,619	242,359	**356,978**	374,287
Investments	5	-	11,183	**11,183**	16,308
Total income		114,619	253,542	**368,161**	390,595
Expenditure on:					
Raising funds	10	-	46,385	**46,385**	6,054
Charitable activities	7	84,239	325,510	**409,749**	333,963
Total expenditure		84,239	371,895	**456,134**	340,017
Net income / (expenditure) and net movement in funds	11	30,380	(118,353)	**(87,973)**	50,578
Reconciliation of funds:					
Total funds brought forward	19	18,000	387,255	**405,255**	354,677
Total funds carried forward	19	48,380	268,902	**317,282**	405,255

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

The notes on pages 15 to 26 form part of the financial statements.

South Cotswolds Foodbank

Balance sheet

As at 31 March 2026

	Note	**31-Mar 2026** **£**	31-Mar 2025 £
Current assets			
Debtors	15	**5,310**	6,793
Stock		**26,316**	40,574
Cash at bank and in hand		**302,943**	389,798
		334,569	437,165
Liabilities			
Creditors: amounts falling due within 1 year	16	**(17,287)**	(31,910)
Net current assets		**317,282**	405,255
Funds	20		
Restricted funds		**48,380**	18,000
Unrestricted funds		**268,902**	387,255
Total charity funds		**317,282**	405,255

The notes on pages 15 to 26 form part of the financial statements.

Approved by the trustees on 21st October 2026 and signed on their behalf by

Paul Cooper

Paul Cooper, Chair

South Cotswolds Foodbank

Statement of cash flows

For the year to 31 March 2026

	Year to Mar-26 £	Year to Mar-25 £
Cash used in operating activities:		
Net movement in funds	**(87,973)**	50,578
Adjustments for:		
Investment income	**(11,183)**	(16,308)
Decrease in debtors	**1,483**	(6,793)
Decrease / (increase) in stock	**14,258**	(40,574)
(Decrease) / increase in creditors	**(14,623)**	31,910
Net cash (used in) / provided by operating activities	**(98,038)**	18,813
Cash flows from investing activities:		
Investment income	**11,183**	16,308
Net cash provided by investing activities	**11,183**	16,308
(Decrease) / Increase in cash and cash equivalents in the year	**(86,855)**	35,121
Cash and cash equivalents at the beginning of the year	**389,798**	354,677
Cash and cash equivalents at the end of the year	**302,943**	389,798

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

The notes on pages 15 to 26 form part of the financial statements.

South Cotswolds Foodbank

Notes to the financial statements

For the year to 31 March 2026

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

South Cotswolds Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the level of unrestricted reserves at year end, and funding already secured for the year ending March 2026. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated for distribution by the charity are recognised as incoming resources when received and as outgoing resources when distributed.

1. Accounting policies (continued)

e) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All VAT is expended as South Cotswolds Foodbank is not VAT registered.

h) Support and governance costs
Support costs
Support costs include expenditure which is not directly related to project areas.

Fundraising costs
Fundraising costs are allocated based on time spent on fundraising activities.

Governance costs
Governance costs include costs relating to governance, including independent examination fees, trustee expenses, compliance fees and legal and professional fees.

Support and governance costs have been allocated in full to charitable activities. These are split to projects proportionally based on direct project spend.

i) Tangible fixed assets
Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	5 years

Items of equipment are capitalised where the purchase price exceeds £1,500.

j) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Aside from going concern set out above, there have been no other key estimates or judgements required in determining the carrying value of assets and liabilities.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	15 months to Mar-25 Total £
Income from:			
Donations	140,058	234,229	**374,287**
Investments	-	16,308	**16,308**
Total income	140,058	250,537	**390,595**
Expenditure on:			
Raising funds	-	6,054	**6,054**
Charitable activities	187,435	146,528	**333,963**
Total expenditure	187,435	152,582	**340,017**
Net income / (expenditure) and net movement in funds	(47,377)	97,955	**50,578**
Reconciliation of funds:			
Total funds brought forward	65,377	289,300	**354,677**
Total funds carried forward	18,000	387,255	**405,255**

3. Income from donations

	Restricted £	Unrestricted £	**2026 Total £**
Donations*	-	198,845	**198,845**
Grants (note 4)	114,619	43,514	**158,133**
Total income from donations	114,619	242,359	**356,978**

Prior period comparative:

	Restricted £	Unrestricted £	2025 Total £
Donations*	-	231,132	231,132
Grants (note 4)	140,058	3,097	143,155
Total income from donations	140,058	234,229	374,287

3. Income from donations (cont.)

*Included within donations is gift aid, and food stock

	2026	2025
	£	£
Unrestricted funds		
Gift aid	**7,838**	17,158
Donations of food stock for distribution	**116,324**	40,574
	124,162	57,732

4. Analysis of grants received

	Restricted	Unrestricted	**2026**
	£	£	**£**
Big Yellow Bus Project	-	500	**500**
CHEQS Charitable Trust - Donation	-	2,000	**2,000**
Cirencester Town Council	1,750	-	**1,750**
Cotswold District Council	60,000	-	**60,000**
National Lottery	18,380	-	**18,380**
Rausing Foundation	34,489	-	**34,489**
Symondson	-	35,000	**35,000**
The Chesterton Foundation	-	1,000	**1,000**
Trussell Trust	-	5,014	**5,014**
	114,619	43,514	**158,133**

Prior period comparative

	Restricted	Unrestricted	2025
	£	£	£
Rausing Trust	5,000	-	**5,000**
Symondson	36,000	-	**36,000**
Trussell Trust	99,058	3,097	**102,155**
	140,058	3,097	**143,155**

5. Income from investments

	2026	2025
	£	£
Unrestricted funds		
Bank interest receivable	**11,183**	**16,308**

6. Statutory funding

The charitable company has received a government grant from Cotswold District Council to fund charitable activities. The funding relates to the 2026 - 27 year and as such is held on the balance sheet as income in advance, with a value of £12k (2025: £30k)

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs (note 9) £	**2026 Total £**
Food distribution	160,886	59,770	**220,656**
Participation, engagement and inclusion	137,874	51,220	**189,094**
Total expenditure	298,760	110,990	**409,750**

Prior period comparative:	Activities undertaken directly £	Support costs (note 9) £	2025 Total £
Food distribution	43,576	30,478	74,054
Particpation, engagement and inclusion	152,939	106,970	259,909
Total expenditure	196,515	137,448	333,963

8. Analysis of support costs

	Food distribution £	Particpation, engagement and inclusion £	**2026 Total £**
Administration and marketing costs	5,422	4,397	**9,819**
Debt advice	-	60,030	**60,030**
Governance (note 9)	2,745	2,177	**4,922**
IT and phone costs	3,603	3,088	**6,691**
Staff costs	79,508	100,686	**180,194**
Staff and volunteer training and support	499	428	**927**
Transport costs	1,448	-	**1,448**
Travel	322	1,280	**1,602**
Venue hire and meeting costs	5,015	8,065	**13,080**
Warehouse and product costs	122,092	8,944	**131,036**
	220,654	189,094	**409,749**

Prior period comparative:

	Food distribution £	Particpation, engagement and inclusion £	2025 Total £
Administration and marketing costs	4,440	15,743	**20,183**
Debt advice	-	57,080	**57,080**
Governance (note 9)	383	1,993	**2,376**
IT and phone costs	1,145	4,017	**5,162**
Room hire	-	4,950	**4,950**
Staff costs	45,287	170,813	**216,100**
Staff and volunteer training and support	910	3,192	**4,102**
Transport costs	4,250	-	**4,250**
Travel	161	1,981	**2,142**
Venue hire and meeting costs	39	139	**178**
Warehouse and product costs	17,441	-	**17,441**
	74,055	259,908	**333,963**

9. Governance costs

Governance costs are included within support costs

	2026	2025
	£	£
Staff costs	**6,512**	10,554
IT and phone costs	**669**	516
Other	**4,922**	2,376
	12,103	13,446

10. Fundraising costs

Fundraising costs comprise:

	2026	2025
	£	£
Staff costs	**40,498**	5,554
Other costs	**5,887**	500
	46,385	6,054

11. Net movement in funds

This is stated after charging:

	2026	2025
	£	£
Independent examiner's remuneration:	**1,440**	1,440

12. Staff costs and numbers

Staff costs were as follows:

	2026	2025
	£	£
Salaries and wages	**202,123**	205,101
Social security costs	**13,239**	11,066
Pension costs	**5,329**	5,487
	220,691	221,654

No employees earned over £60,000 during the period (2025: none).

The key management personnel of the charitable company comprise the Trustees and Head of Foodbank. The total employee benefits of the key management personnel were £45,597 (15 months to 31 March 2025: £52,217).

The pension scheme is defined contribution. There was no outstanding balance at year end (2025: nil).

	2026	2025
	No.	No.
Average head count	**8**	7
Full time equivalent	**7**	5

As ever we are extremely thankful to our 100 volunteers for their commitment to the charity (2025: 100 volunteers).

13. Trustee remuneration and related party transactions

During the year no trustee earned or received remuneration for their trustee role (2025: nil).
One trustee was reimbursed for phone contract expenses for staff use of £648 (2025: £648)

During the current year there were donations from key personnel of £75 and trustees of £350 (2025: nil).

During the current year there were no unrestricted donations from relatives of key personnel and trustees (2025: nil).

There were no other related party transactions in the current or prior year.

14. Taxation

The charity is exempt from corporation tax on its ordinary activities.

15. Debtors

	2026	2025
	£	£
Trade debtors	-	6,076
Prepayments and accrued income	5,310	717
	5,310	6,793

16. Creditors : amounts due within 1 year

	2026	2025
	£	£
Trade creditors	435	470
Accruals	4,852	1,440
Deferred income (see note 17)	12,000	30,000
	17,287	31,910

17. Deferred income

	2026	2025
	£	£
Balance at the start of the year	30,000	-
Released in year	(30,000)	-
Deferred in year	12,000	30,000
Balance at the end of the year	12,000	30,000

Deferred income relates to funds received in advance of delivery of services.

18. Analysis of net assets between funds

	Restricted £	Unrestricted £	**Total funds £**
Current assets	60,380	274,189	**334,569**
Current liabilities	(12,000)	(5,287)	**(17,287)**
Net assets at 31 March 2026	**48,380**	**268,902**	**317,282**

Prior period comparative	Restricted £	Unrestricted £	Total funds £
Current assets	18,000	419,165	437,165
Current liabilities	-	(31,910)	(31,910)
Net assets at 31 December 2025	18,000	387,255	405,255

19. Movements in funds

	At 1 April 2025 £	Income £	Expenditure £	**As at 31 March 2026 £**
Restricted funds				
Cirencester Town Council	-	1,750	(1,750)	**-**
Cotswold District Council	-	60,000	(60,000)	**-**
National Lottery	-	18,380	0	**18,380**
Rausing Trust	-	34,489	(4,489)	**30,000**
Symondson Foundation	18,000	-	(18,000)	**-**
Total restricted funds	18,000	114,619	(84,239)	**48,380**
Total unrestricted funds	387,255	253,542	(371,895)	**268,902**
Total funds	405,255	368,161	(456,134)	**317,282**

19. Movements in funds (continued)

Purposes of restricted funds

Cirencester Town Council
Contribution towards venue costs and food storage

Cotswold District Council
Funding to support Pathfinder projects, including debt and general advice via Citizens Advice

National Lottery
Awards for All grant funding for Community Relations and Volunteering Management

Rausing Trust
£4,489 to support additional Christmas food deliveries; £30,000 for family engagement work from April 2026

Symondson Foundation
Grant to partly fund the Family Engagement Worker

Trusell Trust
Funding to support Pathfinder projects, including debt and general advice via Citizens Advice

Purposes of unrestricted funds
General unrestricted: The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Prior period comparative

	At 1 January 2024 £	Income £	Expenditure £	**As at 31 March 2025 £**
Restricted funds				
Rausing Trust	-	5,000	(5,000)	-
Symondson	-	36,000	(18,000)	**18,000**
Trussell Trust	65,377	99,058	(164,435)	-
Total restricted funds	65,377	140,058	(187,435)	**18,000**
Total unrestricted funds	289,300	250,537	(152,582)	**387,255**
Total funds	354,677	390,595	(340,017)	**405,255**

Charity Number 1159810



South Cotswolds Foodbank

Report of the Trustees and Financial Statements

For the Year Ended 31 March 2026

South Cotswolds Foodbank
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South Cotswolds Foodbank
Reference and Administrative Details
for the Year Ended 31 March 2026

Charity number 1159810

Registered office and Principal address
Unit 15
Whiteway Court
Cirencester
Gloucestershire
GL7 7BA

Trustees

Elizabeth Ansell	Appointed 23rd March 2026
Kieran Archer	Resigned 9th September 2026
Paul Cooper	Chair
Anne Currie	
Annelie Green	
Kevin Jenner	Appointed 9th April 2026
Steph Knowles	Treasurer
Imogen Smith	Appointed 5th March 2026
Elisabeth Thomas	Resigned 11th May 2025
Julie Allen	Appointed 1st October 2026

Head of Foodbank
Anton Wynn

Independent Examiner
Joshua Kingston BSC., FCA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers
Lloyds Bank
Business Banking
BX1 1LT

Website
southcotswolds.foodbank.org.uk

The Trustees are pleased to present their report together with the independently examined financial accounts of South Cotswolds Foodbank for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 as amended by the Charities Act 2022, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) 'applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Constitution

The charity was registered as a Charitable Incorporated Organisation by the Charity Commission on 6 January 2015 under the name Cirencester Foodbank. On 18 March 2026 the charity changed its name to South Cotswolds Foodbank.

Charity Name Change

During the reporting period, the charity changed its name from Cirencester Foodbank to South Cotswolds Foodbank, with effect from 18 March 2026.

This change was made to better reflect the geographical reach of the charity's work and the communities it serves across the South Cotswolds, beyond the town of Cirencester.

The change of name does not represent a change in the charity's legal structure, governance, charitable objects, or core activities. The charity remains the same Charitable Incorporated Organisation with the same charity number and continues to operate in line with its established purpose of alleviating food poverty and related hardship in the local area.

Organisational structure and decision making

Overall responsibility for South Cotswolds Foodbank sits with the trustees who meet quarterly to receive reports on South Cotswolds Foodbank's activities, to determine the strategy and objectives of South Cotswolds Foodbank and to ensure all relevant governance requirements and standards are upheld. In 2025-26, the Trustee Board was supported by 5 sub-committees, each comprised of trustees and some staff including the Head of Foodbank. The sub-committees were Governance, Finance, Personnel, Fundraising and Marketing and Communications. Each sub-committee operates within terms of reference approved by the board and meets at least 4 times per year.

Progressing on the strategic priorities of the Foodbank and management of the Foodbank's day to day operations are the responsibility of the Head of Foodbank. In this he is assisted by a team of 7 additional staff (see staffing below). A scheme of delegation sets out the powers which have been delegated to the Head of Foodbank, trustee subcommittees or other staff members. The scheme of delegation is reviewed and updated regularly by the board of trustees.

The Foodbank receives support for its services from Trussell under the terms of a franchise agreement. Under the terms of this agreement the Foodbank has agreed to orient its strategic goals towards ending the need for its service, to involve people with lived experience of food bank use in all aspects of the Foodbank's activities and to uphold Trussell's organizational values of compassion, justice, dignity and community. The Foodbank is grateful for all the support which it has received from Trussell, including financial support for key staff roles, its operation of the Foodbank's referral system and materials, training and other support.

Policies and objectives

The charitable objectives of South Cotswolds Foodbank are to:

- Relieve persons in Cirencester and throughout the district who are in conditions of need, hardship or distress (beneficiaries) in such ways as from time to time the trustees see fit;
- In furtherance of the first objective to supply goods to beneficiaries, either directly or through agency partners approved by the Trustees. Goods include but are not limited to food, including tinned and dried food to ensure a healthy, balanced and nutritional diet sufficient for three days at a time, clothes, furniture and heating;
- Undertake any other activity consistent with the primary purpose of South Cotswolds Foodbank, including but not limited to counselling and other advisory services.

The vision of South Cotswolds Foodbank is for a community without the need for a food bank and our missions are:

- To give food, support and advice to those in need
- To work with our community to understand the reasons people need to use our food bank
- To create greater awareness about why our food bank is needed
- To work with our partners to collectively address that need

The main objectives to achieve this in 2025-2026 were:

- Continue to deliver on our vision that no one in our community should go hungry by providing everyone referred to a food bank in our community with emergency food, a warm welcome and support and advice
- Develop and implement our fundraising strategy and plan for 2025/26
- Develop and deliver a community outreach strategy and public awareness plan
- Develop & delivery a participation strategy and individual areas action plans
- Embed a new staffing structure and operating model

The values of South Cotswolds Foodbank are:

- Honour the dignity of those in need
- Treat everyone with respect and compassion
- Ensure we are caring, inclusive and fair

Act with integrity in all that we do.

Main activities undertaken to further South Cotswolds Foodbank's objectives

Continue to deliver on our vision that no one in our community should go hungry by providing everyone referred to a food bank in our community with emergency food, a warm welcome and support and advice

Provision of Emergency Parcels of Food and Essentials

Between 1st April 2025 and 31st March 2026 South Cotswolds Foodbank provided 3,257 three-day emergency food parcels.

The Foodbank distributed its parcels through centres in Cirencester and Tetbury, and through its delivery service.

Emergency food provision primarily supported households experiencing structural income insufficiency rather than short-term disruption. Over the year, nearly two-thirds of emergency food vouchers were

issued to households reliant solely on benefits, with a further 29% supporting people combining earnings with benefits, reflecting the ongoing insufficiency of income to meet essential living costs.

Families with children continued to represent a substantial proportion of need. Children accounted for approximately 44% of all parcels distributed, with the highest proportion supporting primary-school-aged children. Single-adult households were particularly impacted, accounting for over 60% of vouchers issued and more than 40% of all parcels distributed, with over half of these being single parents. Larger families required proportionately higher levels of support, reflecting greater household need rather than increased frequency of referral.

Stock

Regular donations from the public, corporates, churches, schools, and community partners enabled the Foodbank to meet emergency food needs throughout the year. Donations remained strong, although targeted purchasing was required for a limited number of items where supply did not meet demand, most notably long-life juice and household and hygiene products.

Between 1 April 2025 and 31 March 2026:

- 35440kg of stock was received, of which 35240kg was donated and 200kg purchased. The total value of donated stock was £102,066.
- The total amount of stock held at the end of the financial year was 9,138kg (a value of £26,316)

The Foodbank closely monitors stock levels and composition to ensure efficient use of warehouse space and to minimise waste. During the year, surplus stock was shared with neighbouring foodbanks where this enabled emergency support to reach people more quickly. The Foodbank continues to promote the Bank the Food app to help donors prioritise items most urgently needed.

Fresh fruit and vegetables were provided as part of standard three-day emergency parcels throughout the year. At Christmas, households also received additional festive food items alongside supermarket vouchers to enable choice in fresh meat, dairy, and vegetables, supported with funding from The Julia Rausing Charitable Foundation.

Alongside food, emergency parcels continued to include essential non-food items such as toiletries, cleaning products, and pet food where required. During the year, the Foodbank also distributed toiletry bags, dental hygiene packs, Easter eggs, and Christmas hampers, recognising the importance of dignity and practical support during periods of acute financial pressure.

Support, Advice and Resilience-Building

Alongside emergency food provision, South Cotswolds Foodbank delivers, coordinates and funds a **holistic programme of support and resilience-building** to many clients designed to help people address the underlying causes of food insecurity.

- supportive conversations at centres and by telephone,
- signposting to local services and community support,
- practical assistance such as **free mobile SIM cards, energy and fuel vouchers, budgeting tools, and information on grants and schemes**, and
- follow-up support where repeat or complex need is identified.

This work is led internally by the Foodbank's **Support Services Manager**, with targeted family-focused support delivered by the **Family Engagement Worker**, and is complemented by a partnership, funded

by the Foodbank, with **Stroud & Cotswold Citizens Advice** for clients requiring financial advice. Together, this model ensures that people receive the level and type of support most appropriate to their circumstances.

This approach recognises that many people using the Foodbank are not yet in a position to engage with formal advice services, or may require practical stabilisation before doing so. Where clients decline support, quarterly analysis shows this is often because they are already engaged with other services, have recently received advice, or are not able to engage at the point of food collection. The Foodbank therefore operates a flexible, opt-in model designed to maintain dignity and trust.

Targeted **Family Engagement** work played a critical role in resilience-building for households with children experiencing repeated or complex need. By March 2026, **115 families had received ongoing Family Engagement support**, with new families engaged in every quarter.

This work included home visits, budgeting and income reviews, school engagement, benefit applications, and coordinated multi-agency support. In many cases, the Family Engagement Worker worked alongside Citizens Advice, ensuring families received both practical support and specialist financial advice where required. Case studies from the year show how sustained engagement helped families stabilise finances, improve relationships with schools and agencies, and reduce reliance on emergency food over time.

Cumulative reporting from the year shows that this combined approach, Foodbank-led support with targeted Citizens Advice intervention, achieved **substantial financial outcomes for households supported**, including a combined total of over **£286,941 in financial gains**, £513,267 of **debt managed**, and £268,719 **debt written off**. These outcomes demonstrate the preventive value of funding specialist advice alongside emergency food.

Develop and implement our fundraising strategy & plan for 2025/26

To address a growing gap between forecast expenditure and historical income, the charity recruited a Fundraising and Community Relations Manager (32 hours per week) in February 2025.

During the early part of the year, significant time was invested in induction and in putting essential fundraising foundations and governance in place, as the organisation did not previously have a formal fundraising infrastructure.

This included the development of core policies, review of systems, website and communications review, and the creation of a clear Fundraising and Income Strategy, which was approved by Trustees and implemented.

Fundraising activity increased steadily over the year, alongside strengthened community engagement, events and partnership development. However, fundraising during 2025/26 proved more challenging than anticipated, reflecting a tougher external environment.

The charity experienced a contraction in grants and trusts funding with some funders closing or changing priorities, the loss of several long-standing business supporters due to business closures, and the ongoing impact of the cost-of-living crisis on individual and corporate giving.

Despite this, the charity secured a number of important core funding partnerships, including support from the Julia Rausing Foundation, the Symondson Foundation, and funding through the Government's Household Support Fund, which helped stabilise key services.

Alongside financial income, the year delivered important longer-term value through improved compliance, ethical fundraising practice, stronger stewardship, increased visibility, and clearer alignment between fundraising, community relations and public awareness.

The strategy, systems, learning and partnerships established during the year provide a stronger platform for future fundraising activity.

Develop and deliver a community outreach strategy and public awareness plan

Early in the year, activity focused on establishing the foundations for a more coordinated approach to outreach and awareness, including improved messaging, refreshed materials, stronger engagement with churches, community groups and partners, and increased visibility at local events and public forums. Outreach activity was intentionally aligned with fundraising and campaigning aims, recognising the role that awareness plays in long-term sustainability.

A significant contribution to this objective came through Support Services and Family Engagement, most notably via partnership working with the District Council on a series of 'Strengthening Communities' multi-agency events. These events combined practical family activities with access to advice and support agencies, helping ensure people were aware of the wider help available alongside emergency food provision.

These events also improved local partnership working, and increased understanding of need in specific communities, particularly families and those less likely to engage through traditional foodbank routes.

The original strategy placed a strong emphasis on digital engagement, reflecting the charity's large rural geography, where place-based outreach is resource intensive and often attracts limited numbers. While the organisation has a substantial Facebook following (1,500+), monitoring during the year showed that reach and engagement were significantly lower than expected, limiting the effectiveness of digital channels as an awareness tool. This insight has been an important piece of learning, reinforcing the need for a more blended approach that combines digital, partnership-led and face-to-face engagement, and for further work to understand how best to reach rural and digitally disengaged audiences.

Develop and deliver a participation strategy and individual areas action plans

During the year, the foodbank made structured progress towards its objective to develop and embed a whole-organisation Participation Strategy, supported by individual action plans within each operational area. The strategy establishes a consistent framework for co-production and sets clear expectations that lived experience should inform service design, delivery, fundraising, and governance, with progress monitored through quarterly reporting and annual review cycles.

Participation activity during the year has been intentionally light-touch and embedded within existing service delivery, reflecting both the vulnerability of people using the foodbank and practical constraints identified through quarterly reflection.

A small number of volunteers with lived experience are now active in key operational roles, contributing practical insight into service delivery and volunteer practice.

Alongside this, participation has been embedded through weekly feedback surveys completed by people using the foodbank. These have generated a high volume of meaningful input and have directly informed service improvements, most notably strengthening choice within the food offer.

Quarterly reflection also highlighted significant and ongoing barriers to participation. People using the foodbank are often not in a position to engage in participatory activity at the point of crisis, while post-use engagement (including volunteering) can, in some cases, trigger historic trauma. These insights have shaped the foodbank's approach, reinforcing the need for flexible, opt-in participation routes and for careful, ethical involvement of people with lived experience.

The foodbank's participation strategy extends beyond service users to also include those with lived experience of volunteering roles, and signposting volunteers took part in a co-production process to redesign support services data-collection forms, ensuring clarity, consent, and usability for both volunteers and clients.

Looking ahead, the foodbank will focus on ensuring trauma-informed practice is embedded consistently across all areas of work. The Foodbank anticipate that this will both deepen existing participation and increase safe, supported engagement from people with lived experience, strengthening the effectiveness, accountability, and sustainability of services delivered.

Embed a new staffing structure and operating model

As set out in the 2024–25 Annual Report, the charity entered the year having implemented a revised staffing structure designed to strengthen leadership capacity, embed specialist functions, and transition away from fixed-term roles mainly funded through Trussell's pathfinder programme. The revised model focused on clearer accountability, greater delegation, and improved sustainability as Trussell funding ended.

Induction of new postholders was a major focus, particularly for the Fundraising and Community Relations Manager, alongside consolidation of the Support Services Manager role following transition and handover. There was also significant early investment in governance foundations, internal systems, and cross-team understanding to support longer-term effectiveness.

As the year progressed, the operating model continued to mature, with clearer role definition and process separation emerging in frontline services. This included the separation of emergency food and signposting volunteer roles within centres, clarification of centre leadership responsibilities, and updated flow diagrams and volunteer induction processes. These changes improved resilience during peak demand periods and reduced operational risk.

The Foodbanks use of data, reflection, and learning to shape operational decisions, alongside system migrations, improved data collection processes, and revised reporting structures, were important implementations to facilitate this objective.

Challenges were acknowledged as a result of the complexity of IT systems and limited staff capacity which continue to constrain delegation and create pressure on senior leadership time. Addressing these constraints is a priority within the operating plan.

As a result, the new staffing structure and operating model are now largely embedded, but it is acknowledged that continued refinement is required to improve delegation, system usability, and cross-team coordination. These areas have been clearly identified through quarterly reflection and form part of the charity's delivery priorities for the next financial year.

Staffing

There were no changes to staffing during the year. South Cotswolds Foodbank continues to employ eight staff: four full-time and four part-time. This represents a total staffing level of 7 full time equivalent (FTE) employees across the organisation.

Volunteers

The Foodbank continues to rely on its incredibly supportive and committed team of volunteers across all areas of its work. Volunteer roles remain varied, encompassing operational, support, technical and strategic activities, and are vital to the delivery of services across our large rural area.

The Foodbank worked with approximately **94 volunteers during 2025–26** (excluding trustees) and remains committed to involving people with lived experience of food poverty within volunteer roles, where appropriate and supported.

Two annual volunteer events were held during the year, bringing volunteers together to better understand the breadth of the Foodbank's work, strengthen relationships between teams, and celebrate the contribution and achievements of volunteers. Alongside this, continued improvements were made to induction, training and volunteer support, helping to maintain strong retention and positive volunteer experience.

Between April 2025 and March 2026, volunteers contributed an estimated 3,700 hours of support to the charity. The Foodbank is deeply grateful to all those who give their time and skills so generously. Without their commitment, our work would not be possible.

Premises

The Foodbank continues to utilise the office space first rented in September 2023 to support the staff team and volunteers. Warehouse operations remain based at Cirencester Baptist Church, with additional off-site storage rented as required in response to donation volumes.

In addition, two community venues are hired weekly to operate foodbank centres, each hosting two or three hour distribution sessions. The centres act as hubs, designed with conversation and connection in mind. In addition, they are places where clients can access additional support and advice services including through support agencies being present in those spaces.

Finances

In the year to 31 March 2026, South Cotswolds Foodbank received generous support from individuals, other charities and many businesses with food donations and significant financial donations. On 31 March 2026, the Foodbank had funds of £317,282 (15 months to 31 March 2025: £405,255), of which £48,380 was restricted funds for specific projects (15 months to 31 March 2025: £18,000). There was a deficit of £87,973 (15 months to 31 March 2025: surplus £50,578).

South Cotswolds Foodbank's income for the year to 31 March 2026 was £368,161 (15 months to 31 March 2025: £390,595) of which £114,619 was restricted (15 months to 31 March 2025: £140,058). Unrestricted income was £253,542 (15 months to 31 March 2025: £250,537). We are very grateful for the support of Trust and Foundations, individuals, companies, schools and churches in our community for providing support.

Expenditure for the year to 31 March 2026 totalled £456,134 (15 months to 31 March 2025: £340,017). The increase was driven by more food being given to clients. Additionally, there were some increased fundraising costs, to ensure diversification of income and a sustainable future for the charity.

South Cotswolds Foodbank's financial reserves policy is to hold accessible funds to meet the expenses of the Foodbank for a period of six to twelve months if financial donations cease. The Foodbank's free reserves at 31 March 2026 totalled £268,902. Forecast unrestricted costs for 2026 – 27 are £382,000 (excluding any adjustment for income and cost for donated stock). Unrestricted funds currently are at 8.5 months expenditure which is in line with the policy. We are continuing work on fundraising from diverse sources, to ensure we stay within this level.

Fundraising

During 2025-6 the trustees and staff team have increased their focus on fundraising to support the continued delivery of the vision and mission, in particular the work to maximize the financial resources of our clients and assisting to deal with the issues leading to food poverty.

We continue to work to diversify income and increase the Charity's sustainability.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE BOARD OF TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES:



21st October 2026

Paul Cooper, Chair

Independent examiners report
To the Trustees of
South Cotswolds Foodbank

I report to the trustees on my examination of the accounts of South Cotswolds Foodbank (the Charity) for the year to 31 March 2026, which are set out on pages 2 to 26.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Having satisfied myself that the accounts of the charity do not need to be audited and are eligible for independent examination, I report in respect of my examination under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) b of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination as I am a member as I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe in any material aspect

1) Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the applicable requirements regarding the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Joshua Kingston

Joshua Kingston BSC., FCA
Burton Sweet Limited,
Chartered Accountants,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol, BS48 1UR.

Date: 21st October 2026

South Cotswolds Foodbank

Statement of financial activities *(incorporating an income and expenditure account)*

For the year to 31 March 2026

	Note	Restricted £	Unrestricted £	**Year to Mar-26 Total £**	15 months to Mar-25 Total £
Income from:					
Donations	3	114,619	242,359	**356,978**	374,287
Investments	5	-	11,183	**11,183**	16,308
Total income		114,619	253,542	**368,161**	390,595
Expenditure on:					
Raising funds	10	-	46,385	**46,385**	6,054
Charitable activities	7	84,239	325,510	**409,749**	333,963
Total expenditure		84,239	371,895	**456,134**	340,017
Net income / (expenditure) and net movement in funds	11	30,380	(118,353)	**(87,973)**	50,578
Reconciliation of funds:					
Total funds brought forward	19	18,000	387,255	**405,255**	354,677
Total funds carried forward	19	48,380	268,902	**317,282**	405,255

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

The notes on pages 15 to 26 form part of the financial statements.

South Cotswolds Foodbank

Balance sheet

As at 31 March 2026

	Note	**31-Mar 2026** **£**	31-Mar 2025 £
Current assets			
Debtors	15	**5,310**	6,793
Stock		**26,316**	40,574
Cash at bank and in hand		**302,943**	389,798
		334,569	437,165
Liabilities			
Creditors: amounts falling due within 1 year	16	**(17,287)**	(31,910)
Net current assets		**317,282**	405,255
Funds	20		
Restricted funds		**48,380**	18,000
Unrestricted funds		**268,902**	387,255
Total charity funds		**317,282**	405,255

The notes on pages 15 to 26 form part of the financial statements.

Approved by the trustees on 21st October 2026 and signed on their behalf by

Paul Cooper

Paul Cooper, Chair

South Cotswolds Foodbank

Statement of cash flows

For the year to 31 March 2026

	Year to Mar-26 £	Year to Mar-25 £
Cash used in operating activities:		
Net movement in funds	**(87,973)**	50,578
Adjustments for:		
Investment income	**(11,183)**	(16,308)
Decrease in debtors	**1,483**	(6,793)
Decrease / (increase) in stock	**14,258**	(40,574)
(Decrease) / increase in creditors	**(14,623)**	31,910
Net cash (used in) / provided by operating activities	**(98,038)**	18,813
Cash flows from investing activities:		
Investment income	**11,183**	16,308
Net cash provided by investing activities	**11,183**	16,308
(Decrease) / Increase in cash and cash equivalents in the year	**(86,855)**	35,121
Cash and cash equivalents at the beginning of the year	**389,798**	354,677
Cash and cash equivalents at the end of the year	**302,943**	389,798

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

The notes on pages 15 to 26 form part of the financial statements.

South Cotswolds Foodbank

Notes to the financial statements

For the year to 31 March 2026

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

South Cotswolds Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the level of unrestricted reserves at year end, and funding already secured for the year ending March 2026. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated for distribution by the charity are recognised as incoming resources when received and as outgoing resources when distributed.

1. Accounting policies (continued)

e) Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All VAT is expended as South Cotswolds Foodbank is not VAT registered.

h) Support and governance costs
Support costs
Support costs include expenditure which is not directly related to project areas.

Fundraising costs
Fundraising costs are allocated based on time spent on fundraising activities.

Governance costs
Governance costs include costs relating to governance, including independent examination fees, trustee expenses, compliance fees and legal and professional fees.

Support and governance costs have been allocated in full to charitable activities. These are split to projects proportionally based on direct project spend.

i) Tangible fixed assets
Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	5 years

Items of equipment are capitalised where the purchase price exceeds £1,500.

j) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Aside from going concern set out above, there have been no other key estimates or judgements required in determining the carrying value of assets and liabilities.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	15 months to Mar-25 Total £
Income from:			
Donations	140,058	234,229	**374,287**
Investments	-	16,308	**16,308**
Total income	140,058	250,537	**390,595**
Expenditure on:			
Raising funds	-	6,054	**6,054**
Charitable activities	187,435	146,528	**333,963**
Total expenditure	187,435	152,582	**340,017**
Net income / (expenditure) and net movement in funds	(47,377)	97,955	**50,578**
Reconciliation of funds:			
Total funds brought forward	65,377	289,300	**354,677**
Total funds carried forward	18,000	387,255	**405,255**

3. Income from donations

	Restricted £	Unrestricted £	**2026 Total £**
Donations*	-	198,845	**198,845**
Grants (note 4)	114,619	43,514	**158,133**
Total income from donations	114,619	242,359	**356,978**

Prior period comparative:

	Restricted £	Unrestricted £	2025 Total £
Donations*	-	231,132	231,132
Grants (note 4)	140,058	3,097	143,155
Total income from donations	140,058	234,229	374,287

3. Income from donations (cont.)

*Included within donations is gift aid, and food stock

	2026	2025
	£	£
Unrestricted funds		
Gift aid	**7,838**	17,158
Donations of food stock for distribution	**116,324**	40,574
	124,162	57,732

4. Analysis of grants received

	Restricted	Unrestricted	**2026**
	£	£	**£**
Big Yellow Bus Project	-	500	**500**
CHEQS Charitable Trust - Donation	-	2,000	**2,000**
Cirencester Town Council	1,750	-	**1,750**
Cotswold District Council	60,000	-	**60,000**
National Lottery	18,380	-	**18,380**
Rausing Foundation	34,489	-	**34,489**
Symondson	-	35,000	**35,000**
The Chesterton Foundation	-	1,000	**1,000**
Trussell Trust	-	5,014	**5,014**
	114,619	43,514	**158,133**

Prior period comparative

	Restricted	Unrestricted	2025
	£	£	£
Rausing Trust	5,000	-	**5,000**
Symondson	36,000	-	**36,000**
Trussell Trust	99,058	3,097	**102,155**
	140,058	3,097	**143,155**

5. Income from investments

	2026	2025
	£	£
Unrestricted funds		
Bank interest receivable	**11,183**	**16,308**

6. Statutory funding

The charitable company has received a government grant from Cotswold District Council to fund charitable activities. The funding relates to the 2026 - 27 year and as such is held on the balance sheet as income in advance, with a value of £12k (2025: £30k)

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs (note 9) £	**2026 Total £**
Food distribution	160,886	59,770	**220,656**
Participation, engagement and inclusion	137,874	51,220	**189,094**
Total expenditure	298,760	110,990	**409,750**

Prior period comparative:	Activities undertaken directly £	Support costs (note 9) £	2025 Total £
Food distribution	43,576	30,478	74,054
Particpation, engagement and inclusion	152,939	106,970	259,909
Total expenditure	196,515	137,448	333,963

8. Analysis of support costs

	Food distribution £	Particpation, engagement and inclusion £	**2026 Total £**
Administration and marketing costs	5,422	4,397	**9,819**
Debt advice	-	60,030	**60,030**
Governance (note 9)	2,745	2,177	**4,922**
IT and phone costs	3,603	3,088	**6,691**
Staff costs	79,508	100,686	**180,194**
Staff and volunteer training and support	499	428	**927**
Transport costs	1,448	-	**1,448**
Travel	322	1,280	**1,602**
Venue hire and meeting costs	5,015	8,065	**13,080**
Warehouse and product costs	122,092	8,944	**131,036**
	220,654	189,094	**409,749**

Prior period comparative:

	Food distribution £	Particpation, engagement and inclusion £	2025 Total £
Administration and marketing costs	4,440	15,743	**20,183**
Debt advice	-	57,080	**57,080**
Governance (note 9)	383	1,993	**2,376**
IT and phone costs	1,145	4,017	**5,162**
Room hire	-	4,950	**4,950**
Staff costs	45,287	170,813	**216,100**
Staff and volunteer training and support	910	3,192	**4,102**
Transport costs	4,250	-	**4,250**
Travel	161	1,981	**2,142**
Venue hire and meeting costs	39	139	**178**
Warehouse and product costs	17,441	-	**17,441**
	74,055	259,908	**333,963**

9. Governance costs

Governance costs are included within support costs

	2026	2025
	£	£
Staff costs	**6,512**	10,554
IT and phone costs	**669**	516
Other	**4,922**	2,376
	12,103	13,446

10. Fundraising costs

Fundraising costs comprise:

	2026	2025
	£	£
Staff costs	**40,498**	5,554
Other costs	**5,887**	500
	46,385	6,054

11. Net movement in funds

This is stated after charging:

	2026	2025
	£	£
Independent examiner's remuneration:	**1,440**	1,440

12. Staff costs and numbers

Staff costs were as follows:

	2026	2025
	£	£
Salaries and wages	**202,123**	205,101
Social security costs	**13,239**	11,066
Pension costs	**5,329**	5,487
	220,691	221,654

No employees earned over £60,000 during the period (2025: none).

The key management personnel of the charitable company comprise the Trustees and Head of Foodbank. The total employee benefits of the key management personnel were £45,597 (15 months to 31 March 2025: £52,217).

The pension scheme is defined contribution. There was no outstanding balance at year end (2025: nil).

	2026	2025
	No.	No.
Average head count	**8**	7
Full time equivalent	**7**	5

As ever we are extremely thankful to our 100 volunteers for their commitment to the charity (2025: 100 volunteers).

13. Trustee remuneration and related party transactions

During the year no trustee earned or received remuneration for their trustee role (2025: nil).
One trustee was reimbursed for phone contract expenses for staff use of £648 (2025: £648)

During the current year there were donations from key personnel of £75 and trustees of £350 (2025: nil).

During the current year there were no unrestricted donations from relatives of key personnel and trustees (2025: nil).

There were no other related party transactions in the current or prior year.

14. Taxation

The charity is exempt from corporation tax on its ordinary activities.

15. Debtors

	2026	2025
	£	£
Trade debtors	-	6,076
Prepayments and accrued income	5,310	717
	5,310	6,793

16. Creditors : amounts due within 1 year

	2026	2025
	£	£
Trade creditors	435	470
Accruals	4,852	1,440
Deferred income (see note 17)	12,000	30,000
	17,287	31,910

17. Deferred income

	2026	2025
	£	£
Balance at the start of the year	30,000	-
Released in year	(30,000)	-
Deferred in year	12,000	30,000
Balance at the end of the year	12,000	30,000

Deferred income relates to funds received in advance of delivery of services.

18. Analysis of net assets between funds

	Restricted £	Unrestricted £	**Total funds £**
Current assets	60,380	274,189	**334,569**
Current liabilities	(12,000)	(5,287)	**(17,287)**
Net assets at 31 March 2026	**48,380**	**268,902**	**317,282**

Prior period comparative	Restricted £	Unrestricted £	Total funds £
Current assets	18,000	419,165	437,165
Current liabilities	-	(31,910)	(31,910)
Net assets at 31 December 2025	18,000	387,255	405,255

19. Movements in funds

	At 1 April 2025 £	Income £	Expenditure £	**As at 31 March 2026 £**
Restricted funds				
Cirencester Town Council	-	1,750	(1,750)	**-**
Cotswold District Council	-	60,000	(60,000)	**-**
National Lottery	-	18,380	0	**18,380**
Rausing Trust	-	34,489	(4,489)	**30,000**
Symondson Foundation	18,000	-	(18,000)	**-**
Total restricted funds	18,000	114,619	(84,239)	**48,380**
Total unrestricted funds	387,255	253,542	(371,895)	**268,902**
Total funds	405,255	368,161	(456,134)	**317,282**

19. Movements in funds (continued)

Purposes of restricted funds

Cirencester Town Council
Contribution towards venue costs and food storage

Cotswold District Council
Funding to support Pathfinder projects, including debt and general advice via Citizens Advice

National Lottery
Awards for All grant funding for Community Relations and Volunteering Management

Rausing Trust
£4,489 to support additional Christmas food deliveries; £30,000 for family engagement work from April 2026

Symondson Foundation
Grant to partly fund the Family Engagement Worker

Trusell Trust
Funding to support Pathfinder projects, including debt and general advice via Citizens Advice

Purposes of unrestricted funds
General unrestricted: The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Prior period comparative

	At 1 January 2024 £	Income £	Expenditure £	**As at 31 March 2025 £**
Restricted funds				
Rausing Trust	-	5,000	(5,000)	-
Symondson	-	36,000	(18,000)	**18,000**
Trussell Trust	65,377	99,058	(164,435)	-
Total restricted funds	65,377	140,058	(187,435)	**18,000**
Total unrestricted funds	289,300	250,537	(152,582)	**387,255**
Total funds	354,677	390,595	(340,017)	**405,255**