# LONDON MINING NETWORK

## ANNUAL REPORT AND ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2024

**CHARITY NO. 1159778**

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## Administrative Information

**PRINCIPAL OFFICE OF THE NETWORK**
225-229 Seven Sisters Road
London N4 2DA

**TRUSTEES**
Terry Blackman
Peter Frankental
Anca Giurgiu (Co-chair)
Dorothy Guerrero (resigned on 26 November 2024)
Habte Hagoz (resigned on 10 April 2024)
Andrew Hickman
Francis Okeke
Patrick Scott
Andrew Whitmore (Co-chair)
Susan Willman (resigned on 18 September 2024)

**COORDINATOR**
Richard Solly (to 31 May 2024)
Interim Coordinator Dorothy Guerrero (27 November 2024 - 28 May 2025)
Graciela Romero-Vasquez (appointed 27 May 2025)

**CHARITY NUMBER**
1159778

**BANKERS**
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**INDEPENDENT EXAMINER**
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# Trustees Report

## Context

London Mining Network (LMN) was founded in solidarity with Indigenous and land-based communities resisting mining companies headquartered in or financed from London. Today, our purpose remains anchored in that legacy: working toward a just future grounded in reduced dependence on mining, respect for human rights, and ecological justice—including recognition of the rights of nature.

We carry out research, education, and advocacy in partnership with communities resisting or affected by UK-linked mining operations around the world. We believe that the voices of those most impacted by mining must be central to decision-making—yet far too often, they remain excluded. Through direct contact, member group collaboration, and partnerships with national and international organisations, LMN ensures those voices are heard and amplified.

The conversation around mining intensified in 2024. With the global race to secure critical minerals framed increasingly as a geopolitical imperative, mineral exploration and extraction expanded rapidly—particularly in South America, Africa, the Pacific, and parts of Europe, including the UK. These activities deepened long-standing harms, such as deforestation, water contamination, and biodiversity loss, while threats to human rights defenders and affected communities became more acute.

As demand for transition minerals grows, so too does the pressure on Indigenous lands and other frontline territories. Major UK-based mining companies continued to respond to these crises with public relations narratives and voluntary initiatives, rather than substantive action or accountability. Against this backdrop, LMN's critical analysis, solidarity-based organising, and sustained partnerships have never been more essential.

We were able to respond to these rising challenges thanks to the unwavering commitment of our staff, volunteers, network members and funders—despite internal difficulties, including an extended period without a Coordinator.

Climate change and biodiversity loss continue to inflict severe harm across the globe—most acutely in countries of the Global South. These communities, while having contributed the least to climate change, bear the brunt of its escalating impacts. The year 2024 marked a pivotal and alarming threshold: the first time global temperatures surpassed the 1.5°C average, confirming what many had feared—climate breakdown is no longer a future scenario, but a present and deepening injustice.

In response, there is growing international consensus on the urgent need to phase out fossil fuels and accelerate energy transition. Yet current approaches risk compounding harm. The transition away from fossil fuels has accelerated demand for transition minerals. These seventeen key minerals and metals underpin technologies such as solar panels, wind turbines, and electric vehicles. This surge in demand is driving a new wave of global extraction, establishing fresh sacrifice zones and perpetuating historical patterns of exploitation.

It is within this context that LMN's work becomes indispensable. As a trusted source of analysis on the impacts of mining, LMN is uniquely positioned to inform, convene, and advocate. Our network offers vital support to partners in the Global South, helping amplify their experiences, solutions, and demands for a just transition. At the same time, our work is gaining traction within the UK, where growing public and civil society interest is reaffirming LMN as a crucial actor in this space.

## Organisational change - navigating transition with resilience

In 2024, London Mining Network navigated a period of significant transition. In January, we bid farewell to our dedicated Administrator, Ayelen Hamity, after two years of exceptional service marked by unwavering professionalism and care. In May, our founding Coordinator, Richard Solly, stepped down after many years of tireless commitment. Richard's leadership was instrumental in shaping LMN's vision and deep-rooted solidarity work.

The process to recruit a new Director began promptly; however, our initial search did not yield a suitable candidate. This has provided time for internal reflection and the opportunity to reimagine leadership in a way that aligns with our collective values and evolving goals.

In September, we also marked the departure of our Communications Coordinator, Saul Jones. During this transitional period, we appointed an interim coordinator to maintain momentum and continuity across our media and outreach work.

Despite these changes, LMN remains strong—grounded in collaboration, shared leadership, and a commitment to amplify the voices of frontline communities.

While Richard formally stepped down as LMN's Coordinator in May, LMN functioned without a central Coordinator for much of the year. During this period, our Co-Chairs played a vital role in sustaining LMN's operations, offering steady leadership, support to staff and helping maintain momentum across programmes. In November, Trustee Dorothy Guerrero stepped in as Interim Coordinator. Her focus has been to lead recruitment for the permanent Coordinator and other key vacancies, while also guiding strategic planning, coordinating our work programme, and ensuring staff are supported in achieving their goals.

Amidst these changes our commitment to frontline communities and systemic change has remained steadfast. LMN ended the year on a strong note. In November, we hosted "Resisting Green Imperialism, Fighting for a Socially Just Transition"—a well-attended public event that brought together 150 participants and showcased the strength of our partnerships. The diversity of attendees and range of partner-led workshops highlighted LMN's growing credibility as a key voice on transition minerals and climate justice. This recognition is increasingly evident in rising invitations for our staff to speak at high-profile events and contribute to collaborative alliances and coalitions—an exciting, if demanding, challenge.

Throughout 2024, collaboration between LMN's various programmes deepened. Our working groups now benefit from an expanded pool of regional experts across Latin America, Africa, and Asia—bringing essential local knowledge on mining, energy, and climate into our network. These groups, including those representing Latin America and South Asia, comprise members based both in Europe and the Global South—reflecting our commitment to cross-regional dialogue and solidarity.

# 1. Solidarity with mining-affected communities

We continued to stand alongside mining-affected communities—those resisting ongoing operations, confronting new mining expansions, and living with the consequences of mine abandonment and closure. Across all this work, we placed reparations at the heart of our efforts, uniting struggles for justice, accountability, and long-term repair.

## 1.1 Supporting communities in Latin America

**Focus countries:** Chile, Peru, Brazil, Colombia, occasionally Mexico and Argentina
**Companies:** Anglo American, AngloGold Ashanti, Glencore, Fresnillo and Rio Tinto
**Materials:** Gold, copper, coal, bauxite and iron ore

We support communities affected by British-linked mining companies by amplifying their voices in public events, on our media platforms, and by building connections with organisations, lawyers, and academics to support the communities' claims. Below are some examples of this support during 2024. We coordinated with partner groups in Peru, Chile, Colombia, and Brazil to develop targeted questions presented at the Annual General Meetings (AGMs) of Anglo American, Glencore, Rio Tinto, and Fresnillo. These interventions, grounded in the lived experiences of frontline communities, directly challenged corporate narratives and exposed ongoing harms.

**Brazil -** Kayapo and Munduruku Indigenous peoples and leaders from the Trombetas River region in the Brazilian Amazon

In partnership with the University of Strathclyde, LMN co-organised the international conference 'Extraction and Appropriation: Trade and (Dis)order between Brazil and the UK', amplifying the voices of Kayapo and Munduruku Indigenous leaders and communities from the Trombetas River region of the Brazilian Amazon. Representatives from Kayapo and Munduruku Indigenous peoples shared powerful testimonies of the impacts of illegal gold mining in their territory. Leaders of the Trombetas River community spoke about how they are affected by bauxite extraction from the Mineração Rio do Norte S.A. The bauxite mine is a joint venture between affiliates of Rio Tinto (22%), South32 (33%), and Glencore (45%). After listening to community members, the day's conference focused on a session titled, 'Interrogating the (dis)order in Mineral Trades'. The conference featured contributions from Amazon Watch, the Federal University of Pará, Action4Justice, and others, and explored both the systemic drivers of extractive harm and the legal and community-led strategies for resistance and accountability. This event deepened transnational solidarity and strengthened LMN's role in connecting frontline communities with legal, academic, and advocacy networks to pursue justice and accountability.

**Brazil -** Communities in Minas Gerais

LMN continues working with communities affected by the Minas Rio iron ore project. In collaboration with The Advisory Centre for Communities Affected by Dams (NACAB, O Núcleo de Assessoria às Comunidades Atingidas por Barragens) and the Decolonial Centre

in Brazil, we organised a series of events on knowledge exchange with the communities on the issue of relocations.

**Chile -** Communities in El Melón

In 2024, LMN supported the Asociación Gremial de Agricultores y Ganaderos de El Melón in resisting Anglo American's intensified land acquisitions near the El Soldado copper mine in Chile. Following the Association's public statement in January and Anglo American's response in March, LMN facilitated the participation of Association President Luis Acevedo at the company's AGM in London, where he raised the issue directly with the CEO. During his visit, LMN hosted a public education event—"Who Controls the Land and Why Does It Matter?"—featuring Acevedo and Bonnie VandeSteeg (People's Land Policy), with a performance by the Radical Choir. LMN also brokered a partnership between King's College London Legal Clinic and the University of Chile's Clínica Jurídica to support ongoing legal cases filed by Anglo American against the El Melón community. LMN amplified the work of the No+Anglo Network in Chile through its media platforms, spotlighting grassroots resistance to corporate land control and extractivism.

**Colombia -** El Tabaco Community

In 2024, LMN stood in solidarity with the El Tabaco community in La Guajira, Colombia, as they continued to demand justice from Glencore for the impact of its Cerrejón coal mine.

Following the passing of long-time community leader and Earth defender Samuel Arregoces in April, LMN wrote a tribute to honour his legacy and decades of resistance. Samuel's leadership was instrumental in exposing the harms of forced displacement and extractive injustice. LMN commemorated his life through a public memorial, a minute's silence at the Anglo American AGM, and the display of his image during advocacy actions. These events reaffirmed our commitment to the people of El Tabaco and the community's demands for reparation and relocation, and to amplifying the voices of those who continue Samuel's fight for territory, dignity, and environmental justice.



*Coordinator Richard Solly displays a photo of Samuel at the Anglo American AGM while calling for a minute's silence in Samuel's honour*

LMN deepened its long-standing support for the El Tabaco community as they marked 23 years of displacement by Glencore's Cerrejón coal mine. We launched a public call to action—'It is time to respond, Glencore'—inviting LMN's supporters to send letters demanding the community's relocation and reparation. On 16 August, LMN hosted the webinar 'Tabaco: 23 Years of Displacement – Territory, Memory, Resistance', featuring community leader Inés Arregoces and Professor Aviva Chomsky, who has accompanied the community's struggle for decades and is the Coordinator of Latin American, Latino and Caribbean Studies at Salem State University in Massachusetts. Throughout November, LMN ran a sustained media campaign amplifying the demands of the Junta Social Pro Reubicación de El Tabaco.

**Colombia -** Roche Community

We supported the claims raised by the Roche community in objection to the Cerrejón mine, owned by Glencore.

**Colombia -** Cajamarca Community

LMN continues to stand with the community of Cajamarca and the youth organisation Cosajuca in their decade-long resistance to AngloGold Ashanti's proposed La Colosa gold mine. In 2024, we deepened our engagement through knowledge exchange and legal solidarity, including the submission of an amicus curiae in support of Cosajuca's legal strategy.

**Peru -** Moquegua Community

LMN continues its research collaboration with TerraJusta, Red Muqui, Dhuma, and communities from Moquegua to produce a report on the Quellaveco copper mine, which is owned by Anglo American.

**Mexico -** El Bajio Community

LMN continued to work with the El Bajio community who have been affected by the Fresnillo mining company, supporting their long-standing legal case against its gold mine, and accompanying them to the company's AGM in London.

## Our work with investors to raise community claims

### Anglo American

LMN facilitated a meeting between communities affected by Anglo American and investors that are part of the UN Principles for Responsible Investment (PRI), a network of financial institutions working together to incorporate environmental, social and governance (ESG) factors into their investment practice. For Anglo American the group is led by Morgan Stanley and Schroders. The meeting included representatives from various communities affected by the Minas Rio iron ore project in Brazil, as well as communities from El Melón, who are impacted by the El Soldado copper mine in Chile. As a result of the meeting, the UN PRI Advance group visited Brazil and has written to the company requesting a follow-up on our three key objectives: 1) human rights governance and oversight; 2) human rights due diligence; and 3) community engagement/grievance mechanisms. The communities are looking forward to Anglo American's response.

### Glencore, South 32 and Rio Tinto

LMN facilitated a meeting between the Local Authority Pension Fund Forum (LAPFF) and the Communities of the Trombeta River in the Brazilian Amazon affected by the Mineração Rio do Norte S.A. This is a joint venture between affiliates of Rio Tinto (22%), South32 (33%), and Glencore (45%). All three companies are listed on the London Stock Exchange. LMN's long-standing work with LAPFF is referenced in their quarterly engagement report.

### Glencore

Alongside Fair Finance, IndustriAll, CWC, and ACCR, LMN contributed to organising a webinar: 'Below the surface: Governance risks and Environmental Social and Governance issues at Glencore'. The event provided investors with perspectives from trade unions, affected communities and climate analysts that are omitted from Glencore's reporting and shed light on the company's governance.

## Campaigns

### Global Campaign #ToxicGlencore




*Zug Switzerland*

LMN is part of a global mobilisation of organisations, grassroots groups and communities affected by Glencore worldwide. On the date of Glencore's AGM, people around the globe demonstrated against the giant multinational.

The protests took place in Bogotá, Lima, Andalgala and different cities in Switzerland and Germany. Through media work, LMN joined the global campaign supporting the claims of an Argentinian group in Andalgala, who are opposing the MARA Project, which plans to extract gold, copper, molybdenum and other minerals from the Agua Rica deposit. People in Espinar and Pasco, Peru, opposed the Antapaccay copper mine and denounced heavy metal pollution in the bodies of people, animals and plants in this region. In Colombia, Indigenous Wayuu and Yukpa people, as well as African-descent and campesino communities, stood against the Cerrejón coal mine and Glencore's lack of a closure plan for the coal mine in Cesar, which has left the territory without restoration and workers without proper compensation. People from Congo demonstrated in the USA against the pollution from copper and cobalt mines.

Additionally, LMN attended the Glencore AGM in Zug and participated in the demonstration in London. LMN emphasised the message from the Global Energy Embargo for Palestine that states that 60% of the coal used in Israel comes from mines in Colombia and South Africa, including Glencore mines.




*Bogotá, Colombia*




*Lima, Peru*




*London*




*Berlin in the front of Deutsche Bank*




*Frankfurt*

We also supported the publication of a report on Glencore called "A Bad Deal for Canada" with Mining Canada, further exposing the company's global footprint of harm.

### 'Frenemos Las Demandas' - Campaign on the Investor-State Dispute System (ISDS)

LMN is part of a campaign with organisations in Colombia and the UK, to terminate the Colombia-UK Bilateral Investment Treaty, which includes an ISDS clause that enables British multinationals to sue the Colombian government for public interest regulations. This clause has been used by mining companies to pressure Colombia over environmental protections and Indigenous rights.

In 2024, LMN liaised with the Colombian Embassy in London and continued its work with the international coalition #FrenemosLasDemandas (Let's Stop the Claims). Through our media platforms, we amplified the voices of Comité Santurbán, resisting Red Eagle's gold mining project in protected *páramo* (highlands) ecosystems, and supported the Colombian Collective of Lawyers (CAJAR)'s legal advocacy in La Guajira, where Glencore's ISDS claim threatens communities affected by the Cerrejón coal mine. LMN continues to call on Glencore to withdraw its demands and supports efforts to dismantle the legal mechanisms that enable extractive impunity.

## 1.2 Supporting communities around Rio Tinto

Through the year we continued organising with a network of groups around the world working to hold Rio Tinto to account over its legacy in Bougainville, its activities in Australia, Madagascar and Mongolia, and its planned activities in Guinea, Serbia and the USA. The group met regularly, shared information and supported each other's campaigns. During the year we developed a new relationship with Robe River Karuma Aboriginal Corporation, representing traditional owners in dispute with Rio Tinto in the Pilbara, Australia.

The group worked with investors, including the Local Area Pension Fund Forum to ensure investors in Rio Tinto were informed of key issues, particularly starting to focus on the impacts on water usage and pollution. In August partners had the opportunity to present their cases in an online meeting to members of the Nature Action 100 / Principles for Responsible Investment Contact Group.

Community members spoke out at Rio Tinto's London AGM in April, including representatives from Serbian communities (hosted in conjunction with LMN member group Earth Thrive) opposing Rio Tinto's plans for a lithium mine at Jadar; representatives from the Arizona Mining Reform Coalition, which is working to prevent Rio Tinto and its partner BHP from opening a highly destructive copper mine at Oak Flat, Arizona, USA; and a representative of Advocates for Community Alternatives working with communities impacted by Rio Tinto's proposed mine in Simandou in Guinea. Various meetings were held focusing on parliamentary advocacy, with NGO partners and with investors. On behalf of the group, LMN published an updated collection of case studies focused on water issues, with press releases and briefings highlighting these, while also challenging Rio Tinto's claims around transition minerals.




## 1.3 Supporting communities in South Asia

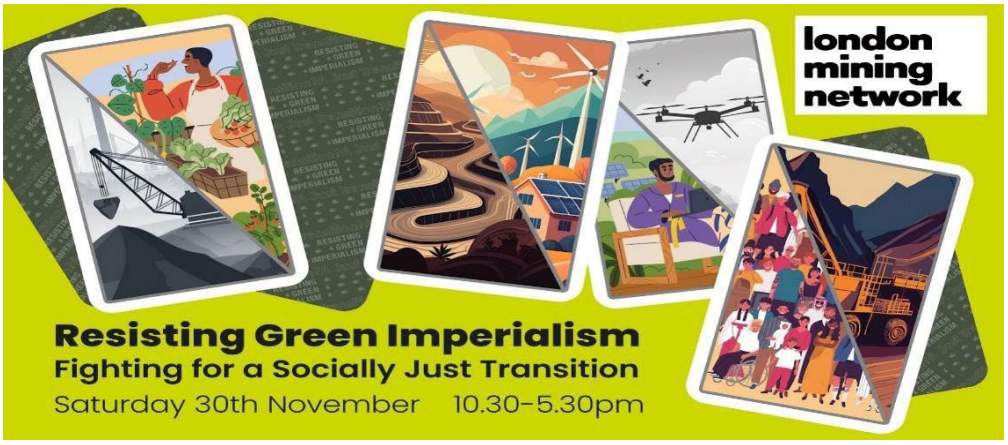
This year marked a pivotal moment for LMN's work to support communities in South Asia. As part of the India Working Group, we successfully secured dedicated funding to recruit LMN's first part-time South Asia Coordinator. Thanks to the support of the Sunrise Project, we now have the resources to fund a two-day-a-week position for at least one year. Recruitment is scheduled for the first quarter of 2025, with a focus on identifying a candidate with the knowledge and skills to contribute meaningfully to our expanding solidarity work.

The India Working Group remains actively engaged in supporting communities affected by mining, with a focus on Chhattisgarh, India—an area marked by heightened militarisation, including drone surveillance and security checkpoints. Additionally, LMN continues to work with the Fossil Free Science Museum Coalition. In parallel, our advocacy has taken important steps toward building transnational solidarity. One of the dedicated members of the India Working Group has begun forging connections with academics in Latin America and shared LMN's work at the October 12th Platform. This development represents a significant stride from previous years.

# 2. Research and advocacy

## 2.1 Just Transition

London Mining Network's work to challenge mining in the energy transition and advocate for a just transition has expanded significantly over the past year. The work is coordinated by LMN's Just Transition Coordinator, and is overseen by the Just Transition Working Group. The working group maintained its strategic oversight throughout the year, holding meetings in January, February, May, and September, and expanding to include a wider range of LMN members and representatives from allied organisations. As the year progressed, attention turned toward the preparation and coordination of LMN's key public event and coalition-building initiative that took place in November: Resisting Green Imperialism, Fighting for a Socially Just Transition.




Regular planning meetings for this important event started in April, involving volunteers and LMN members. Over 150 people attended the event, which featured an opening plenary with speakers from frontline communities resisting mining, four workshops across two time slots, an interactive exhibition, small group discussions and stalls featuring 18 campaigns.

The event raised awareness of the dangers of an energy transition that greatly increases mineral mining and brought together campaigns working for practical positive alternatives, such as investment in public transport, home insulation to improve energy efficiency, and demilitarisation groups, that would all reduce the UK's mineral demands.



Twenty-four participants signed up to be members of the LMN Outreach Group to coordinate future workshops and outreach activities focused around just transition and transition minerals. This initiative will not only enhance our capacity but also broaden ownership of LMN's educational and advocacy work in the year ahead.

## Narratives project

We strengthened our work to challenge government and industry framing around 'critical minerals', with the aim of developing effective narratives and messaging on the need to minimise mining in the green transition. Having conducted a thorough period of consultation across a wide and diverse range of partners to agree key messages and focuses for the work, we partnered with Future Narratives Lab (FNL), a non-profit research initiative.

The work started in June 2024, with continued advice and support from New Economy Organisers Network (NEON).

The work consisted of three phases, with the initial phase involving mapping government and industry narratives around 'critical minerals', desk-based research on public understanding of the issues, and a series of interviews with allied groups to help us understand the most effective intervention points for our alternative messaging. The second phase consisted of developing a series of narrative and messaging approaches. The final phase, set to be completed in early 2025, involves polling to help test the effectiveness of the approaches and the publication of a messaging guide.

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We coordinated a series of calls, attended by 32 climate justice groups and NGOs, to steer this work and ensure that the messaging will be adopted as widely as possible. Through these calls we have built a network of UK groups engaged on the issue of transition minerals, laying the foundations for shared advocacy and campaigning.

## 2.2 Participating in international advocacy

This year, LMN has continued to influence international conversations on critical energy transition minerals. In March, we published a statement on the UN's International Resource Panel update to their 2019 Global Resources Outlook report. In July, we submitted a response to the UN Secretary-General's Panel on Critical Energy Transition Minerals, emphasising the urgent need for demand reduction and stronger regulation of mining waste - two underrepresented pillars in policy discussions around global transition planning.

LMN's Just Transition Coordinator also represented LMN in several key movement-building spaces. He participated in coalition meetings convened by the Transnational Institute, where efforts are underway to coordinate grassroots and policy advocacy for public ownership of energy. In parallel, he contributed to COP29 Coalition planning calls, helping to shape a collective civil society presence in the lead-up to the international climate negotiations.
LMN's Co-Chair was active in the Thematic Social Forum's Transition Minerals Working Group, following up on the in-person Thematic Social Forum meeting in 2023 by coordinating communications for the group, and co-hosting follow up events to deepen the strategic planning started in Indonesia. We continued to liaise with and support the international Mines and Energy Transition list, particularly liaising on issues of narratives around extraction.

## 2.3 Advocacy in the UK

LMN's Just Transition Coordinator spoke at a wide range of events, raising awareness of the dangers of an energy transition that greatly increases mineral mining and advocating for solutions that minimise mineral demand and respect the rights of mining-affected communities.

In May, he spoke at a parliamentary event hosted by the London Cooperative Party event on Fairtrade and Mining, alongside then Labour Shadow Minister for Africa, Lyn Brown MP, successfully influencing Labour Councillors in attendance to consider the impacts of mining in local planning policies. In October, Co-Chair Andy Whitmore and the Just Transition Coordinator spoke at a Trade Justice Movement Critical Minerals roundtable. In November the Just Transition Coordinator spoke at the Ethical Consumer annual conference on a panel about 'Degrowth and Climate Action', with Ethical Consumer subsequently including key points and statistics raised in their magazine and featuring LMN in their June 'Almanac' issue for their new Climate Action group.

The Just Transition Coordinator continues to build and strengthen relationships within the trade union movement and with groups in the labour movement focused on climate justice. He attended the Climate Justice Coalition's 'We Make Tomorrow' conference on building worker power on climate and crisis, and spoke at the Sheffield Trade Union Congress and South Yorkshire Climate Alliance 'Climate Jobs, Climate Justice' conference. He also addressed the Greener Jobs Alliance steering committee, and built relationships with the Trade Union Congress worker-led just transition team, as well as groups including the Unite Grassroots Climate Justice Caucus and Worker-Climate Project.

The Just Transition Coordinator was also interviewed by a journalist for Mongabay on why young people are increasingly rejecting careers in the mining industry, referencing the work People & Planet are doing on their Fossil Free Careers campaign.

LMN also published a blog on 'green' hydrogen, exposing the dangers of the UK's plans, the supply chain impacts that would be felt particularly in South Africa, and amplifying the demands of communities that we work with who are impacted by platinum mining and green hydrogen production. Companies are pouring in money to try and control the narratives and claim that they are saving the climate. However, LMN is contributing to civil society's arguments to counter company greenwashing with our unique strength on the theme based on our knowledge and expertise on extractivism and rich relationship with mining-affected communities.

### Towards a Human Rights Environmental Act

LMN continues to support the development of a UK Business, Human Rights and Environment Act—a mandatory due diligence law modelled on the UK Bribery Act's 'failure to prevent' framework. Through our work with communities affected by British-linked mining projects, we provide grounded evidence of the urgent need for corporate accountability.

In 2024, LMN co-organised and participated in parliamentary events featuring directly affected community members, in collaboration with the All-Party Parliamentary Group (APPG) on Human Rights, the Corporate Justice Coalition, ABColombia, Justice for Colombia, Trade Justice Movement, War on Want, and others. We are also working with the APPG to develop a new focus on the environmental and human rights risks of tailings dams in the context of the energy transition, drawing on our partnerships with Latin American communities impacted by extractive operations.

## 2.4 Tailings dams

Tailings dams remain a critical focus for LMN's work on mining waste and environmental risk. Our Latin America Programme Coordinator, Diana Salazar, continues to support frontline groups, monitoring and resisting the impacts of tailings storage facilities, particularly where safety, accountability, and long-term consequences remain unresolved. With Paul Robson, the Latin American Coordinator organised the workshop on Tailing dams and Latin American Communities, focusing on copper extraction, during the Green Imperialism event. This workshop was assisted by John Boscawen.

### Partnership with Architectural Association and University College London

LMN initiated a partnership with the Landscape Architecture programmes at the Architectural Association and University College London to enhance the understanding of the characteristics of specific tailings dams that impact the communities we work with in Latin America. This is a research-led teaching strategy with communities in Latin America and students from a masters programme at the Architectural Association.

### Documentary screening about BHP and Vale: Mariana, Brumadinho, Brazil



In collaboration with Brazil Matters, Cine Brazil and Amazona Alert, LMN organised the screening of the film “Rejeitos” (Tailings/Rejects). This was screened at The Victoria in Queensbridge. LMN’s individual member Paul Robson spoke in the discussion panel together with a lecturer from the Institute of Development Studies at Sussex University.

# 3. Legal Work

For many years, the LMN and its member groups have researched and campaigned on the impacts of the Grasberg copper and gold mine in West Papua. The history of the mine has been entangled in the mire of the wider political conflict in West Papua, dating back to the Dutch East Indies colonial rule. For more than half a century, this vast mine has extracted the mineral wealth of the indigenous Papuans, who live in and from the lands around the mine. This neo-colonial project has been mainly a joint venture between the US based Freeport McMoran and UK and Australian based Rio Tinto mining giants. In recent years, the Indonesian government has taken controlling ownership of the company. The environmental impacts of the mine have been widely described as ecocide.

In February 2024, LMN (with the lead of Andrew Hickman, LMN’s Trustee), along with the Global Legal Action Network (GLAN) filed an application for Judicial Review against the London Metals Exchange (LME) on their trading of copper cathodes from the Grasberg mine in West Papua. This followed an exchange of letters with the LME submitting evidence and alerting them to the possibility that the copper being traded on the exchange was the proceeds of environmental crime. As well as this, LMN and GLAN wrote to the Financial Conduct Authority (FCA) to this effect and seeking their support to investigate and remedy this situation.

In April 2024, the court refused permission to hear the case on procedural grounds. This refusal of permission was based principally on the premise that we had not exhausted all other possible remedies, in particular the possibility of formally complaining to the FCA. Rather than challenge the court's ruling, the LMN and GLAN decided to commission an independent legal opinion from a specialist barrister, Richard Fisher KC, on the applicability of the particular law in question (the Proceeds of Crime Act 2002). At the end of November 2024, we received the final version of this report, which looked at whether the copper produced at Grasberg would /

does constitute environmental crime under UK law. As a result of all this, the LMN and GLAN are proceeding with a complaint to the FCA following on from the April 2024 court decision and the commissioned independent legal opinion.

# 4. Education

An important aspect of LMN's work is focused on shaping and presenting a counter narrative to that of mining companies and communicating this to people in the UK through our education outreach work.

Working closely with LMN staff, network members and allied organisations, the Education Coordinators have developed dynamic educational resources, delivered workshops and supported actions to raise awareness and promote discussion in a wide variety of settings including schools, universities, museums, community organisations and local activist groups. Their work has brought extractivism into focus across a diverse range of learning spaces and activist forums.

Through these efforts, LMN is nurturing a growing public understanding of the systemic impacts of mining, while promoting alternative visions rooted in justice, equity, and local knowledge.

The Education Coordinators, in collaboration with the Just Transition Coordinator, organised the Resisting Green Imperialism event in November 2024. They assisted with the shaping of the programme and the development of an exhibition of visual materials about mine waste and environmental destruction, including two specially commissioned posters showing 'A Day in the Life of a Copper Mine' and 'The many ways mining uses up or damages water'.

## 4.1 Resisting Mining Book Club

Since 2021, LMN's Education Coordinator has held regular Book Club events. Each one is based on a discussion with a distinguished and engaging author and is sometimes also attended by others involved in the research for or the subjects of the book themselves. For example, author of "The Bauxite Strike and the Old Politics", Eusi Kwayana, invited one of the workers who participated in the strike to join his presentation. Other Book Club highlights from 2024 include:

"Dismantling Green Colonialism: Energy and Climate Justice in the Arab Region" with Hamza Hamouchene and Katie Sandwell, and "The Burning Forest" with Nandini Sundar.

All recordings available here: https://londonminingnetwork.org/resisting-mining-bookclub/

To amplify the impact of LMN's Book Club programme, we plan to feature selected highlights from recent group discussions on our website. By showcasing excerpts, key themes, and participant reflections, we aim to spark deeper public interest in existing recordings and invite wider engagement with future Book Club events.

## 4.2 Education workshops

This year, LMN continued to deepen its educational impact through workshops. An example was the Life Above Coal workshop delivered to over 20 Religious Education and Citizenship PGCE students at University College London. Participants to these workshops commented:

*"Your teaching activities were a revelation – especially drawing back what communities lose through the destruction of mining. It has got me thinking not only about how we draw back what people lose through conflict but also how we might adapt that to teach about positive (as opposed to negative) peace. Thank you!"*

Student, Museum of Peace, University of St Andrews:

*"Very accessible ways to teach such a difficult topic of Indigenous resistance and oppression. Thanks for all the links/resources added here."*

Student, researcher at University of St Andrews:

*"These responses speak to the increasing relevance of LMN's educational work—not just in raising awareness, but in equipping future educators and researchers with the tools to teach complex issues in compelling, accessible ways."*

## 4.3 Expanding reach through public engagement

LMN's education and outreach activities continued to gain visibility and influence throughout 2024, thanks to the collaborative work of LMN's coordinators and network members across a range of public forums and activist spaces.

LMN's Education Coordinators hosted stalls at both the War on Want's event *"And Still We Rise"* and the Land Justice Fair, connecting directly with attendees and widening awareness of LMN's campaigns. At the War on Want event, former MP John McDonnell publicly praised LMN's work—particularly our long-standing efforts to hold Rio Tinto and Vedanta accountable—during a Just Transition session, generating interest and footfall at our information stall. Several people came to the stall to tell us about this.

In the classroom and beyond, our educational materials found new audiences:

- A lesson plan, on the resistance to uranium mining at Jabiluka, was published in *Teach Peace*—a key resource for peace educators.
- Through presentations on the UK's overseas land footprint and mining impacts at the Land Justice Fair.
- At university occupations in solidarity with Gaza, talks were delivered on British mining companies and militarism, widely sharing LMN's *Martial Mining* report as part of the broader mobilisation.
- LMN also contributed to a '*Decolonising Education'* gathering, where we shared resources with around 20 teachers from across the UK, helping to integrate extractivism and resistance into national teaching conversations.

- Our presentation for The Decolonial Dialogues, UK Mining and its War Machine which received this comment from a YouTube viewer: "*British Empire in the present tense and attempting to continue into future tense - absolutely right. I have collected so much Decolonial insights and colonial backgrounds from this talk. Thank you, looking forward to more of your work.*"

## Student reflections – learning beyond the classroom

The COP26 classroom lesson available on LMN's website has resonated deeply with both teachers and students. Shared through educators, the following feedback reflects the powerful impact of LMN's educational approach:

*"I have to say that lesson yesterday was absolutely superb. It really got me considering the crucial player in our world and how different motives come into effect at the very tops of our society. I went home and discussed the lesson with my parents for the first time in a very long while and they were glad to hear that even in the final few months [of] year 13 that the teachers are allowing us to have fun and enjoy our education. This was so refreshing as our education has become restricted to exam answers and note taking as we [are] progressing towards exams. The lesson was a brilliant way of exploring information and I really do feel going forward I could transform this knowledge into an exam situation."* — Year 13 student (COP26 lesson feedback)

*"Today's lesson was great. Was a fun new idea that really showed how politics and diplomacy are involved in climate change decisions."* --- Student participant, (COP26 lesson feedback)

LMN's Education Coordinators worked with a number of other groups to "celebrate" the opening of the Energy Revolution gallery at the Science Museum in March 2024. The gallery, sponsored by one of the world's largest coal producers was promoted as an educational space to inform the public and school groups about the transition away from fossil fuels. In reality, it represents a powerful example of corporate greenwashing within a prestigious cultural institution. The coalition held a lively gathering which culminated in the unfurling of a huge banner featuring Adivasi women from the Hasdeo region in Chhattisgarh who are resisting coal mining.

LMN supported this action by providing research, sourcing visuals, and discreetly helping to install the banner—bringing frontline resistance into a space designed to shape public perception. It is exciting to think that we have been bringing Indigenous voices from India and Australia right into the heart of a venerable British educational institution for some years now. As several groups in the coalition represent members of the South Asian diaspora, some of whom are also LMN members, it was possible to ensure that news of this event reached the media in South Asia.

Watch a short film of the gathering:
https://realmedia.press/adani-gallery-banner-protest/

Read a news piece from India:
https://maktoobmedia.com/world/protest-against-adanis-greenwashing-at-london-science-museum/

Following on from this action, LMN will be supporting a schools boycott of the Science Museum and producing an accessible alternative guide to the Energy Revolution Gallery, debunking its industry-driven narrative.

# 5. Communications

In line with LMN's aim to move towards hosting and co-hosting more events and actions in 2024, the communications strategy was adapted to better highlight and promote this. We continued to focus, as in previous years, on audience engagement and growth. Additionally, moving into and through 2024, there has been more emphasis on activating our audience through our communication channels. To this end, further use has been made of the Action Network suite of tools, using it as both a ticketing platform for several events and to launch and manage letter writing campaigns.

As more of our in-person and online events have been co-hosted with network member groups and supporters, we have been able to make use of this online resource to act as a central organising and communications hub, strengthening network connections and boosting effective communication. By the end of 2024, we increased the number of activists on this mailing list to 421, largely as a result of our series of successful public events.



## Social media

A shifting social media landscape led us to reconsider our use of X (formerly Twitter) due to its ownership and the content it favours becoming increasingly problematic, resulting in decreased engagement with and reach of our posts. Leaving X entirely has not been considered completely viable as, while many UK-based progressive accounts have shifted to Bluesky, it remains a widely used platform by communities in other countries. Therefore, our approach at present is to remain on X with a focus on amplifying accounts of the communities we are dedicated to supporting, and some event promotion.

Having shifted to Bluesky at the end of 2024, this platform offers a replacement outlet for text-first and short-form content. Growth and engagement are slow, so there is work to be done to build our reach on this platform. Meanwhile, Instagram has been the online space that has received the most positive engagement, with interactions and messages increasing in number and frequency where other platforms have slowed down. This audience has continued to grow, with big boosts achieved through collaborating on posts with our partners. Working on communication with network members and community organisations can offer great opportunities for reaching more people with our messages in what can be a highly competitive attention arena.

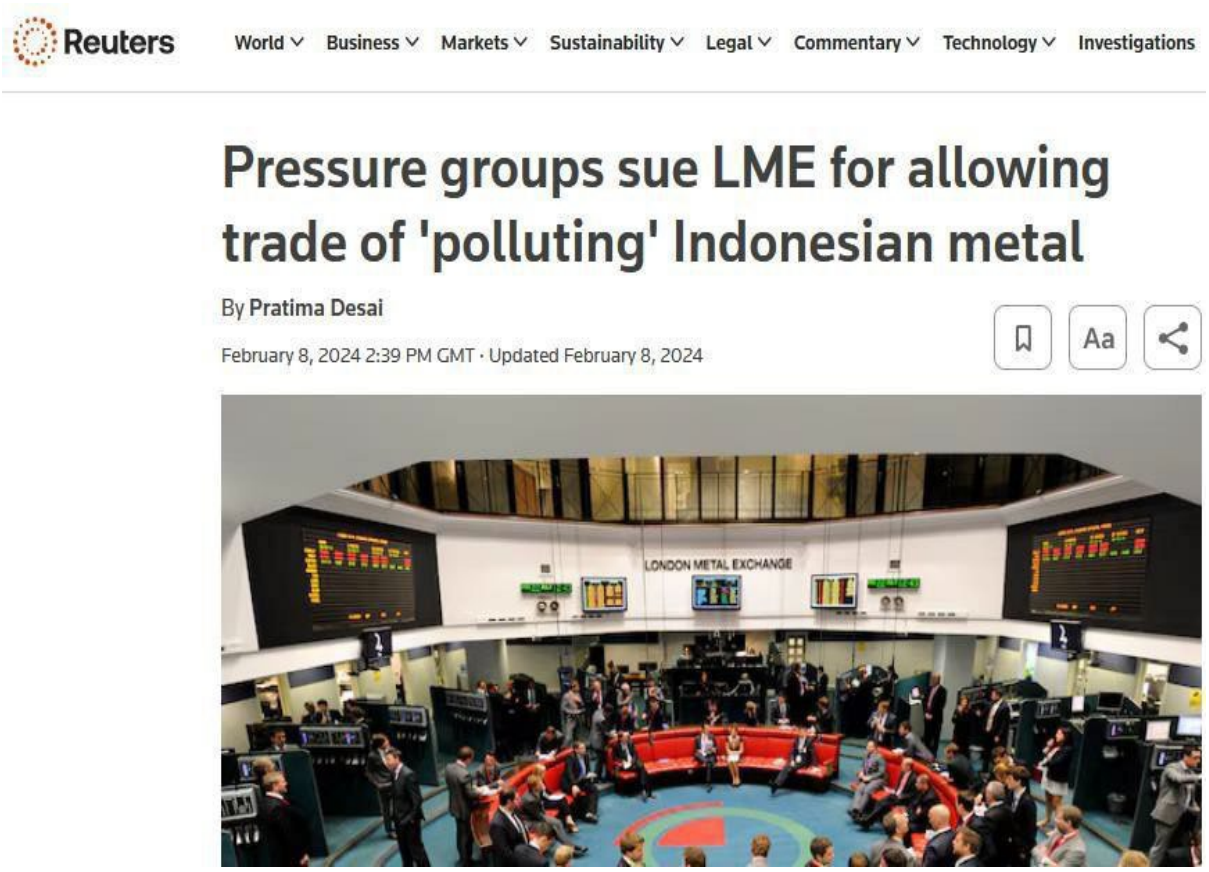
On Facebook, our presence remains stable, with around 3000 followers. As in previous years, our reach on this platform is lower than others, but the rate of engagement (i.e. following links to our website, taking part in online actions etc) is higher. Like X, this platform remains potentially most important for connecting with international campaigns and community groups. We are also able to utilise Facebook and Instagram to do paid-for promotion of events which appears necessary in order to cut through and drive attendance.

## LMN digital engagement snapshot: growth, reach and activism

- **Facebook**: 2.9k likes (2.9K), 3.1K followers (3.1K) = no increase
- **X/Twitter:** 10.4K (10.6K) followers = we lost followers, possibly due to deteriorating situation
- **Instagram**: 1,748 (1,341) followers = **+30%**
- **Bluesky**: 342 (105) followers = **+325%**
- **Action Network**: 421
- **Mailchimp**, LMN newslist: 922 subscribers

## Press

In 2024, LMN received good press coverage of its role in attempting to take the London Metals Exchange to court over its handling of metals from the Grasberg copper mine in West Papua. While this case is currently on hold while legal appeals are prepared and heard, the story will likely gain more traction in the future should it return to court.



Renewed communication capacity presents an important opportunity to work to establish LMN as a go-to voice on the harms of mining. By making both reactive and proactive press interventions we will seek to bring the demand for a just transition into more and more conversations on decarbonising and build the movement for a truly sustainable future.

**LMN appeared in the following publications and outlets in 2024:**

Reuters, Bloomberg, City AM, The Business Times, Barrons, Financial News London, Shropshire Star, Gazette News, BNN, Nation World News, Taipei Times, Proactive Investors, Financial Review, ICN.

### Newsletter

The loss of the regular newsletter written by the Network Coordinator has meant that newsletter traffic has been significantly reduced in 2024. However, the MailChimp platform has remained a very effective tool for promoting events and letting supporters know what is happening. We have seen a growth in sign ups, most likely as a result of encouraging event attendees to subscribe and the list now contains over 1200 contacts. The open rate for our email communications remains relatively high (42%) and is above industry standard of 35%.

# 6. Strengthening our networks

Throughout 2024, LMN continued to strengthen its role as a connector of frontline struggles by bringing together allies across continents to share strategies, amplify resistance, and campaign collectively against destructive mining practices. LMN hosted meetings, in person, online and in hybrid format, with partner organisations and community representatives.

We deepened solidarity across regions and extractive struggles through strategic collaborations, including:

- Continued engagement with the international network on Rio Tinto
- Active participation in trade union and NGO networks on Glencore
- Involvement in a global alliance of organisations and communities affected by BHP
- Coordination with the Latin American regional network of communities impacted by Anglo American

Throughout the year, LMN collaborated closely with partner groups across Europe on critical issues including Glencore, Cerrejón Coal, coal imports, transition minerals, and tailings dams, reinforcing our role as a key connector between frontline resistance and international advocacy.

# 7. Strengthening our organisations

## 7.1 Membership

Membership of London Mining Network stands at 22 groups (listed below). We had a total of eight associate member groups at the end of 2024, including some large organisations

working on human rights, indigenous rights, environmental protection and relief of poverty. We have 18 individual associate members.

Member groups of London Mining Network at the end of 2024 were: ACTSA (Action for Southern Africa), Andrew Lees Trust, Biofuelwatch, CATAPA (Comité Académico Técnico de Asesoramiento a Problemas Ambientales), Coal Action Network, Colombia Solidarity Campaign, The Cornerhouse, Corporate Watch, Earth Thrive, Environmental and Social Change, Eritrea Focus, Forest Peoples Programme, Gaia Foundation, Global Justice Now, India Matters UK, Just Money Movement, Latin America Bureau, People's Land Policy, Society of St Columban, TAPOL (human rights campaign for Indonesia), TerraJusta and War on Want.

## 7.2 Trustees

The LMN constitution requires that at each AGM one-third of trustees resign, though they may stand for re-election. At the LMN AGM on 18 September 2024, Habte Hagos and Sue Willman had resigned and were not standing for re-election. Dottie Guerrero resigned and stood for re-election, and was re-elected. Terry Blackman, Andrew Hickman, Peter Frankental, Anca Giurgiu, Francis Okeke, Patrick Scott and Andy Whitmore continued in office.

## 7.3 Staff

In January LMN had the equivalent of 3.4 full-time staff. This dropped during the year to a low of 1.7 in September but climbed back to 2.6 in December. The average full-time equivalent number of staff during 2024 was 2.5.

## 7.4 Reserves policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission and in line with best practice in the charity sector. The policy ensures that we are able to meet all our current and future liabilities. It is reviewed periodically by the Board of Trustees and is appropriate to the nature of the organisation, which is primarily grant funded to carry out campaigning activities, but not a service provider with significant contractual commitments.

The Trustees and members of LMN are aware of the need to mitigate the risk of a sudden and significant fall in income by maintaining an adequate contingency reserve, while also diversifying LMN’s funding base.

LMN is committed to supporting organisations with whom we have an arrangement in place to see through agreed pieces of work, and to ensure that those working for or contracted by LMN are given at least three months' notice in the event that LMN has to close or reduce its work commitments due to lack of funds.

LMN’s reserves policy has five aims:

- To buffer unexpected falls in income

- To allow the taking of opportunities which may arise
- To support strategic development
- To ensure that LMN has financial resilience and good financial management
- To ensure that LMN can meet its legal obligations in the event of closing down.

LMN's designated (contingency) reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

We aim to maintain a designated reserves level between a minimum of four months and an optimum level of six months' normal activity costs.

When reserves are below our minimum target, we will normally manage income shortfalls by controlling expenditure and use reserves only as a last resort. We will seek to retain sufficient funds in the reserve to meet our legal obligations in the event of closure.

## 7.5 Risks

The trustees have identified the following risks to the operations of the charity and instituted appropriate risk management:

- **Loss of funding:** We constantly need to find new funders to replace grants which expire. We are actively seeking new funders and investigating online fundraising potential.

- **Loss of data:** Information possessed by London Mining Network is mostly held on computer systems, and such data may be lost, stolen or deleted. We are focusing on various layers to prevent risks of loss of data. This includes strengthening security systems, backing up diverse types of data and employee training.

- **Legal action:** Supporting communities which are in conflict with mining companies involves publishing information which companies may prefer was not published, and over which they may take legal action. We do all that we can to ensure the accuracy of information which we publish and consult a legal advisory group including specialists in defamation law. Trustees and paid workers have also taken training in basic defamation law.

- **Protecting our people:** Policies and procedures are reviewed regularly at trustee meetings and updated in response to changes in the working environment and/or emerging risks.

## 7.6 Finance

Total income for 2024 was just over £200k, while expenditure was just over £167k, resulting in a surplus of £33k. We are starting 2025 with around £179k of built-up funds, of which £80k remains allocated to our risk reserve, while the remainder is committed to projects

planned for 2025, including £26k from The Sunrise Project to fund our work on South Asia. The 2025 income budget is a best-case scenario based on our current fundraising prospects. Of the £250k required to achieve a balanced in-year position for 2025, only £125k is confirmed at present (Ford Foundation - £75k, Joffe Trust - £35k, Joseph Rowntree Charitable Trust - £15k).
The 2025 expenditure budget is very much a rough estimate and will need revising once our updated strategy and resultant workplan are in place.

# 8. What we stand for

## 8.1 Charitable Objects

London Mining Network was registered as a Charitable Incorporated Organisation in January 2015. Our Charitable Objects are:

(1) To promote and protect human rights (as set out in the Universal Declaration of Human Rights 1948 and subsequent United Nations conventions and declarations) within the context of mining throughout the world by all or any of the following means:

- Monitoring abuses of human rights with regard to mining-affected communities
- Research into the impacts of mining on human rights
- The dissemination of such research to the public
- Providing advice to government and others on the mining industry's impacts on human rights
- Commenting on proposed legislation and government policy in relation to companies involved in mining and mining finance in respect of human rights
- Raising awareness of the impacts of mining on human rights
- Promoting public support for the rights of mining-affected communities
- Promoting respect for human rights by mining companies and other bodies involved in mining
- International advocacy in relation to mining and human rights.

(2) To promote sustainable development (that is, development which meets the needs of the present without compromising the ability of future generations to meet their own needs) in such mining-affected communities by means of the preservation, conservation and protection of the environment and prudent use of resources.

In furtherance of these objects but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carries out its objects.

## 8.2 Public benefit

The Trustees have taken account of the statutory reporting duty introduced in 2009 to illustrate how in practice the activities of LMN meet the legal public benefit requirement. In this respect, the Trustees have noted and paid due regard to all the Charity Commission's statutory guidance that is relevant to our mission, and have highlighted in this report examples of LMN activities which illustrate how our work fulfils its mission and the significant benefits it brings to individuals and communities affected by mining companies.

# 9. Thanks

The Trustees are very grateful to all supporters, volunteers, partners and funders. Their commitment enables us to build a stronger, more effective organisation, ensuring that LMN's mission and values remain at the heart of everything we do.

The Trustees are very grateful to our paid LMN workers:

- Richard Solly, who continued to work as LMN's part-time Coordinator until May
- Dorothy Guerrero, Interim Coordinator who joined LMN in November
- Saul Jones, who continued to work as LMN's part-time Communications Coordinator until September 2024
- Mirko Nikolic, who joined LMN in October as Interim Communications Consultant
- Diana Salazar, who continued to work as LMN's part-time Latin America Coordinator
- Jane Oldham, who continued to work as LMN's part-time Finance Manager
- Ayelen Hamity, who continued to work as LMN's part-time Charity Administrator until the end of January 2024
- Kerima Mohideen, who continued to work as LMN's Education Coordinator
- Daniel Selwyn, who continued to work as LMN's Education Worker
- Jake Simms, who continued to work as LMN's part-time Just Transition Coordinator
- Stephanie O'Connell, as a consultant supporting finance and fundraising.

We are grateful that paid workers frequently put in a great deal of unpaid work.

We have relied on much in-kind support from member groups as well, especially the provision of staff time to assist our work. Andrew Lees Trust, CATAPA, Coal Action Network, Colombia Solidarity Campaign, Earth Thrive, Environmental and Social Change, Global Justice Now, India Matters UK, TAPOL, TerraJusta and War on Want in particular have provided enormous help of various kinds during the year.

We are also very grateful to all those that have provided advice and the many others who assisted us voluntarily during 2024, particularly:

- Terry Blackman, our treasurer, for his hundreds of hours of unpaid work to assist us in fundraising, reporting and legal compliance
- Andrew Hickman for taking forward the Legal Work, on behalf of LMN, for the Grasberg mine legal case

- Andy Whitman for his continued work in support of communities affected by Rio Tinto
- Paul Robson, Andrew Hickman, Grace Souza, Richard Harkinson, Jeff Edwards (Aberfan), Leticia Oliveira and Paula Goes from Movement of People Affected by Dams in Brazil (MAB), Rebeca Binde, Rebecca Jarman from University of Leeds, Alí Rocha from Brazil Matters UK, Annaís Berlim from Cine Brazil, Carlos Mitraud from Mina Gerais, for their work in support of mining-affected communities in Brazil
- Sue Willman and the Legal Clinic at King's College, Armando Caroca, Victoria Uranga for their continuing work in support of mining-affected communities in Chile
- Louise Winstanley and Uli Beck for assisting with our work on Cerrejón Coal in Colombia
- Aldo Orellana and Ana Reyes Hurt for helping us develop our work on Peru
- Andrew Hickman, Andy Whitmore, Diana Salazar, Francis Okeke, Isobel Tarr, Peter Frankental, Richard Solly, Seb Ordoñez, and Terry Blackman, for their work in our working group on mining finance
- John Boscawen for developing the Tailings Dams Fact Sheet
- Jamil Mohideen, Paul Robson, Richard Harkinson and Kerima Mohideen, for their work on technical issues in mining
- Nandita Lal, Paul Robson, Feima Sannoh, Dorothy Guerrero, Lotika Singha, and Ayesha Garrett for their work organising the Resisting Green Imperialism event
- Lotika Singha for all her work supporting the development of the India Project
- Andy Whitmore, Richard Harkinson, Lotika Singha, Cleodie Rickard, Josie Mizen, Patrick Scott, Seb Ordoñez, Terry Blackman, Paul Robson, and Yvonne Orengo for their participation in our working group on just transition
- John Ackers for technical support
- Francis Okeke and Sue Willman for pro bono advice on legal matters
- Richard Harkinson, who has continued to make an enormous contribution through his work on tailings dam design and construction
- Feima Sannoh for assisting us with research and education work.

Funding was provided during the year by the Ford Foundation, the Passionist Community, Jesuits for Social Justice, the Joffe Trust, the Joseph Rowntree Charitable Trust, War on Want and The Sunrise Project. We are also grateful for financial support received from individual donors.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON MINING NETWORK FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of the London Mining Network (the CIO) for the year ended 31 December 2024.

**Responsibilities and basis of report**
As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Nemeth FCCA 23rd June 2025
Accountancy 121
56 St Williams Way
Thorpe St Andrew
Norwich
NR7 0AP

**LONDON MINING NETWORK**
**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Note | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total 2024 £ | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total 2023 £ |
|---|---|---|---|---|---|---|---|---|---|
| **Income:** | **4** | | | | | | | | |
| Donations and legacies | | 120,604 | 78,324 | - | 198,928 | *83,073* | *90,860* | - | *173,933* |
| Charitable activities | | 521 | - | - | 521 | *2,600* | - | - | *2,600* |
| Investment income: | **5** | 763 | - | - | 763 | *695* | - | - | *695* |
| **Total Income** | | 121,888 | 78,324 | - | 200,212 | *86,368* | *90,860* | - | *177,228* |
| **Expenditure on:** | | | | | | | | | |
| Charitable activities | **6** | | | - | 167,198 | *95,136* | *81,399* | - | *176,535* |
| **Total expenditure** | | | | - | 167,198 | *95,136* | *81,399* | - | *176,535* |
| **Net income** | | | | - | 33,014 | *(8,768)* | *9,461* | - | *693* |
| Transfer between funds | | | - | | - | *(10,000)* | - | *10,000* | - |
| **Net movement in funds** | | | | | | *(18,768)* | *9,461* | *10,000* | *693* |
| **Reconciliation of Fund s** | | | | | | | | | |
| Total funds brought forward | | | | | 145,875 | *69,066* | *6,116* | *70,000* | *145,182* |
| **Total funds carried forward** | | | | | 178,889 | *50,298* | *15,577* | *80,000* | *145,875* |

The CIO made no recognised gains and losses other than those reported in the income and expenditure account.

The notes on pages 34 to 41 form part of these financial statements

**LONDON MINING NETWORK**
**BALANCE SHEET**
**AS AT 31 DECEMBER 2024**

| | Notes | 2024 | | 2023 | |
|---|---|---|---|---|---|
| **Current Assets** | | | | | |
| Debtors and Prepayments | 8 | - | | - | |
| Bank and Cash Balances | | 180,559 | | 147,796 | |
| | | 180,559 | | 147,796 | |
| **Creditors:Amounts falling due within one year** | | | | | |
| Creditors and Accruals | 9 | 1,670 | | 1,921 | |
| **Net Current Assets** | | | 178,889 | | 145,875 |
| **Net Assets** | | | £ 178,889 | | £ 145,875 |
| **Financed by:-** | | | | | |
| Fund Balances | 10 | | £ 178,889 | | £ 145,875 |

The financial statements were approved by the trustees on 21 July 2025 and signed on their behalf.

Andrew Whitmore (Co-chair)
Anca Guirgiu (Co-chair)

The notes on pages 34 to 41 form part of these financial statements

**LONDON MINING NETWORK**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31 DECEMBER 2024**

## 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### 1a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) as amended by Update Bulletin 1 issued in February 2016 and the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102).

London Mining Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 1b. Preparation of the accounts on a going concern basis

London Mining Network has reported a surplus of £33,014 for the year. Based on current cash in the bank, projected expenditure and committed funding the trustees are of the view that the immediate future of the CIO for the next 12 to 18 months is secure and that on this basis it is a going concern.

### 1c. Income

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the CIO has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service it is deferred until the criteria for income recognition are met.

## 1. Accounting policies (CONTINUED)

### 1d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the CIO of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. The trustees' annual report contains information about the contribution to the CIO made by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the CIO which is the amount the CIO would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### 1e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally on notification of the interest paid or payable by the Bank.

### 1f. Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the CIO. Designated funds are unrestricted funds of the CIO which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be used solely for particular purposes/areas of the CIO's work or for specific projects undertaken by the CIO.

### 1g. Resources expended

Resources expended are recognised on an accruals basis.

### 1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## 1. Accounting policies (CONTINUED)

### 1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1j. Creditors and provisions

Creditors and provisions are recognised where the CIO has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 1k. Taxation

The CIO is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

### 1l. Pensions

The CIO operates a defined contribution pension scheme based on 3% of salaries. The pension charge represents the amounts payable by the CIO to the fund in the year.

### 1m. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transactions.

## 2. Staff costs and remuneration of key management personnel

The CIO considers its Key Management Personnel to be its trustees, the Coordinator and the Communications Coordinator.

| Employment costs during the year amounted to: | **2024** | **2023** |
|---|---|---|
| | **£** | **£** |
| Salaries including accrued holiday pay | 109,809 | *116,067* |
| Social security costs | 2,096 | *5,723* |
| Pension costs | 4,689 | *5,641* |
| | £ 116,594 | *£ 127,431* |

The average numbers of employees during the year was: 7 (2023: 7).

No employee had employee benefits in excess of £60,000.

## 3. Related parties, trustees' expenses and remuneration

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the period under review.

## 4. Income from donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ |
|---|---|---|---|---|---|---|
| The Sunrise Project | 25,428 | - | 25,428 | - | - | - |
| Kenneth Miller Trust | - | - | - | *10,000* | - | *10,000* |
| Passionists | 20,000 | - | 20,000 | *20,000* | - | *20,000* |
| War on Want | 3,500 | - | 3,500 | - | - | - |
| Ford Foundation | - | 77,697 | 77,697 | - | *80,600* | *80,600* |
| Joseph Rowntree Charitable Trust | 30,000 | - | 30,000 | *15,000* | - | *15,000* |
| Jesuits for Social Justice | - | - | - | - | *5,000* | *5,000* |
| Joffe Trust | 35,000 | - | 35,000 | *35,000* | - | *35,000* |
| The Andrew Lees Trust | 1,044 | - | 1,044 | - | - | - |
| Donations and member contributions | 5,632 | 627 | 6,259 | *3,073* | *5,260* | *8,333* |
| | 120,604 | 78,324 | 198,928 | *83,073* | *90,860* | *173,933* |

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## 5. Investment income

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Bank interest receivable | 763 | - | 763 | *695* |
| | 763 | - | 763 | *695* |

## 6. Charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ |
|---|---|---|---|---|---|---|
| Project costs | 3,747 | 33,488 | 37,235 | 14,037 | 20,093 | 34,130 |
| Salaries | 66,606 | 49,988 | 116,594 | 72,576 | 54,855 | 127,431 |
| Premises costs | 2,734 | 2,733 | 5,467 | 2,614 | 2,615 | 5,229 |
| Insurance | - | - | - | 359 | 359 | 718 |
| Telephone & broadband | 1,205 | - | 1,205 | 2,018 | - | 2,018 |
| Training | - | - | - | - | - | - |
| IT costs | 615 | 615 | 1,230 | 1,286 | 1,286 | 2,572 |
| Travel expenses | - | - | - | 101 | - | 101 |
| Printing, postage & stationery | 44 | 43 | 87 | 47 | 46 | 93 |
| Social media advertising | 1,275 | 1,275 | 2,550 | 890 | 889 | 1,779 |
| Payroll charges | 1,050 | - | 1,050 | 850 | - | 850 |
| Bank charges | 253 | - | 253 | 186 | - | 186 |
| Governance costs | - | 1,502 | 1,502 | - | 1,256 | 1,256 |
| Volunteer costs | - | - | - | - | - | - |
| Sundry expenses | 25 | - | 25 | 172 | - | 172 |
| | 77,554 | 89,644 | 167,198 | 95,136 | 81,399 | 176,535 |

## 7. Governance costs

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ |
|---|---|---|---|---|---|---|
| Accountancy and independent examination | - | 1,200 | 1,200 | - | 1,200 | 1,200 |
| Board meeting (including AGM) costs & Mediation | 302 | - | 302 | 56 | - | 56 |
| | 302 | 1,200 | 1,502 | 56 | 1,200 | 1,256 |

## 8. Debtors

| | 2024 £ | 2023 £ |
|---|---|---|
| Other debtors | - | - |
| Prepayments | - | - |
| | - | - |

## 9. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|---|---|---|
| Trade creditors | 401 | *652* |
| Accruals | 1,269 | *1,269* |
| | 1,670 | *1,921* |

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total Total £ |
|---|---|---|---|---|
| **Fund balances at 31 December 2024 are represented by** | | | | |
| Current assets | 100,559 | - | 80,000 | 180,559 |
| Current liabilities | (1,670) | - | - | (1,670) |
| **Total Net Assets** | 98,889 | - | 80,000 | 178,889 |
| **Fund balances at 31 December 2023 were represented by** | | | | |
| Current assets | 51,019 | 16,777 | 80,000 | 147,796 |
| Current liabilities | (1,921) | - | - | (1,921) |
| **Total Net Assets** | 49,098 | 16,777 | 80,000 | 145,875 |

## 12. RELATED PARTIES

During the financial year ended 31st December 2024 Richard Solly, LMN Coordinator, is a member of the Community of the Passion, a Christian religious community associated with the Congregation of the Passion St Joseph's Province, which has a grant-making facility which supports London Mining Network.

The trustee, Andrew Witmore, is being paid for work on just transition by the member organisation, War on Want.