REGISTERED COMPANY NUMBER: 09142406 (England and Wales)
REGISTERED CHARITY NUMBER: 1159772

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

HITCHIN RUGBY LIMITED

HITCHIN RUGBY LIMITED

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HITCHIN RUGBY LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of rugby union primarily but without limitation for the benefit for the local communities of Hitchin, Stevenage and Letchworth.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Staff and Volunteers

The trustees fully appreciate the importance of volunteers to the efficient working of the charity.

ACHIEVEMENTS AND PERFORMANCE

The new head coach appointed in the 2024-25 season has had considerable success in recruiting new players and the club was able to field 3 sides on a more regular basis It was a successful season on the field with the 1 XV achieving its highest ever league finish, the 2 XV winning both its league and County Cup and the 3XV establishing itself to the point where it will be entering the league structure in 206/2027. The coach has also worked hard to integrate older youth players into the senior club in-line with RFU regulations and appropriate safeguarding provisions. We are very pleased with the continued progress we have made in implementing best practice in safeguarding and this has been recognized positively as a good model for other clubs in the County. The Club's Safeguarding Officer left post at the start of the season and has moved on to be the Safeguarding Officer for the Hertfordshire Rugby Football Union. An excellent replacement has been appointed, who has already been active in supporting the safeguarding provision.

The increase in numbers involved in men's rugby is promising, but this is still considered a work in progress for the charity.

Our women's section lost a number of players to largest clubs in 2024/2025 but has done an excellent job in increasing numbers during 2025/2026 including the integration of a significant number of older girls into the senior women's team. This has been lead by a new women's head coach, who was previously the U18 Girls coach. This has enabled the women to consolidate their league position and look to combine with another club in 2026/2027 to establish a joint 2 XV.

We continue to look to executing phases 2 -4 of the clubhouse redevelopment, but in the absence of significant financial support we will continue to maintain and where possible improve the existing facilities.A new floor was installed in the bar area, which was also increased in size with the removal of a retaining wall.

Success in numbers for mini and youth and girls' rugby continues to be very positive for the charity. However, the large numbers of participants in sport at King Georges Recreation ground does present challenges in terms of available playing and training surfaces.

Income and expenditure

The results for the year show an overall deficit of £53,967 (2025 surplus £14,942).

FINANCIAL REVIEW

Financial overview

As an overview, the charity received £358,384 (2025 £344,114) of income during the year and had outgoings totalling £412,351 (2025 £329,172) giving a deficit of £53,967 (2025 surplus £14,942). The funds carried forward are £266,039 (2025 £296,699) of unrestricted reserves and £345,231 (2025 £368,538) of restricted reserves.

FINANCIAL REVIEW

Reserves policy

The charity's income, expenditure and funds for the year to 31 March 2024 are shown in the annexed financial statements. The basis of preparation of the annexed financial statements is in accordance with the governing documents and is set out in the notes.

FUTURE PLANS

In the years 2026 -27 our 1 XV will aim to improve on its best ever finish in 2025/2026, whilst the 2 XV will face difficult challenges having been promoted. Our 3XV will be entering the league structure for the fist time, which will also pose a challenge.

The women's section will continue to build on the progress made last season and seek to establish a regular 2 XV in conjunction with another local club.

We aim to retain and reconnect with younger players who have not been involved in the sport for some time.

We will continue with significant pitch repairs and make use of the fourth pitch on the field to "rest" other pitches. We expect additional costs in terms of floodlight and changing room maintenance as the facilities have been installed for some time.

We aim to improve the spaces in the clubhouse to make them more usable and more welcoming to women and girls. We also have plans to decorate and remodel internally to improve space.

We have a programme in place for walking rugby to increase the range of participation at the charity to older and less able-bodied members of the local community. Numbers taking part continue to increase.

As with the previous year, our aspiration to embark on phases 2-4 of the clubhouse and changing facility redevelopment remains a strong focus. However, funding streams remain limited at this time, and we do not currently have enough volunteers to embark on a major fundraising drive. Alternatives to the use of volunteers will be considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hitchin Rugby Limited, a company limited by guarantee as defined by the Companies Act 2006, was incorporated on 22 July 2014 and registered as a charity on 5 January 2015. Hitchin Rugby Limited was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member to the charity.

Recruitment and appointment of new trustees

As set out in the Articles of Association membership is open to individuals or organisations who may apply to the directors for approval.

Organisational structure

The board of trustees is responsible for the management of the charity and the day-to-day running of the charity is delegated to the management committee..

Related parties

The charity owns 100% of Hitchin RFC Trading Limited (Company no. 08850399). The purpose of this company is to carry out the trading activities on behalf of the charity. The charity is also responsible for the day-to-day running and management of this company.

Risk management

Trustees have a duty to identify and review the risks to which the charity may be exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09142406 (England and Wales)

Registered Charity number
1159772

Registered office
Croft Chambers
11 Bancroft
Hitchin
Herts
SG5 1JQ

Trustees
P E Tasko
C J Henshaw-Allcock
T C Jeffries Director

Independent Examiner
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 12 August 2026 and signed on its behalf by:

P E Tasko - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HITCHIN RUGBY LIMITED

Independent examiner's report to the trustees of Hitchin Rugby Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil C Harding

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

19 August 2026

HITCHIN RUGBY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	58,997	-	58,997	64,254
Charitable activities	6				
Hitchin Rugby		177,948	-	177,948	176,222
Other trading activities	4	117,781	-	117,781	101,316
Investment income	5	3,658	-	3,658	4,382
Other income	7	-	-	-	(2,060)
Total		358,384	-	358,384	344,114
EXPENDITURE ON					
Charitable activities	8				
Hitchin Rugby		389,044	23,307	412,351	329,172
NET INCOME/(EXPENDITURE)		(30,660)	(23,307)	(53,967)	14,942
RECONCILIATION OF FUNDS					
Total funds brought forward		296,699	368,538	665,237	650,295
TOTAL FUNDS CARRIED FORWARD		266,039	345,231	611,270	665,237

The notes form part of these financial statements

HITCHIN RUGBY LIMITED

STATEMENT OF FINANCIAL POSITION
31 MARCH 2026

	Notes	Unrestricted fund £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS					
Tangible assets	15	125,802	209,328	335,130	375,080
Investments	16	1	-	1	1
		125,803	209,328	335,131	375,081
CURRENT ASSETS					
Debtors	17	84,232	-	84,232	90,875
Cash at bank		125,397	135,903	261,300	251,271
		209,629	135,903	345,532	342,146
CREDITORS					
Amounts falling due within one year	18	(69,393)	-	(69,393)	(41,990)
NET CURRENT ASSETS		140,236	135,903	276,139	300,156
TOTAL ASSETS LESS CURRENT LIABILITIES		266,039	345,231	611,270	675,237
CREDITORS					
Amounts falling due after more than one year		-	-	-	(10,000)
NET ASSETS		266,039	345,231	611,270	665,237
FUNDS	20				
Unrestricted funds				266,039	296,699
Restricted funds				345,231	368,538
TOTAL FUNDS				611,270	665,237

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 August 2026 and were signed on its behalf by:

P E Tasko - Trustee

1. STATEMENT OF COMPLIANCE

Hitchin Rugby Limited is a charitable company incorporated in England. The registered office is:
Croft Chambers,
11 Bancroft,
Hitchin,
Hertfordshire
SG5 1JQ

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2026.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Hitchin Rugby Limited meets the definition of a public benefit entity under FRS 102.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	over useful life and over length of lease
Plant and machinery	-	20% on reducing balance
Fixtures and fittings	-	10% on reducing balance
Catering and bar equipment	-	20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments
Investments in subsidiaries are valued at cost less provisions for impairment.

continued...

2. ACCOUNTING POLICIES - continued

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items,

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the group qualifies as a small group.

Value Added Tax
The charity is partially exempt from VAT and is within the de minimus limit.

Legal status of the Trust
The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1 per member of the charity.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	31.3.26	31.3.25
	£	£
Donations	57,617	60,664
Grants	1,380	3,590
	58,997	64,254

Grants received, included in the above, are as follows:

	31.3.26	31.3.25
	£	£
Other grants	1,380	3,590

continued...

4. OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Beer festival	8,500	8,564
Playing subs	19,908	15,289
Sponsorships including dinners lunches, ball etc	81,793	67,671
Social income	-	538
Hire of clubhouse	5,200	4,888
Other	2,380	4,366
	117,781	101,316

5. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Deposit account interest	3,658	4,382

6. INCOME FROM CHARITABLE ACTIVITIES

	31.03.26	31.03.25
Activity	£	£
Mini & Junior	27,622	41,858
Pavilion Hire	4,800	4,800
Football Hire	2,175	1,267
Pitch Hire	918	4,724
Match fees	4,778	4,807
Tour U14's	(10,320)	5
Tour U16's	(255)	-
Tour U17's	-	22,552
Tour U18's	(4,314)	-
M & Y Tour	107,435	45,838
Girls Tour	-	29,752
Founders' Day	-	(50)
2nd Hand Kit Stall	4,436	7,027
Touch Rugby	-	569
Tag festival	1,863	-
Autumn Internationals Cat A	23,558	(2,700)
Mens Tour	3,961	2,861
Ladies Tour	4,138	16,892
Grants & Appeals	-	686
Six Nations	-	(4,666)
Festival income	4,437	-
Ladies budget	2,716	-
	177,948	176,222

continued...

7. OTHER INCOME

	31.03.26	31.03.25
	£	£
Bungalow Rent	-	(2,060,)
	-	(2,060)

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Hitchin Rugby	300,888	111,463	412,351

continued...

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.03.26 Operation of the rugby club £	31.03.25 Operation of the rugby club £
Kit and playing equipment	7,337	10,078
Catering	19,050	16,036
Pitch Hire	(882)	6,500
Transport	1,450	1,973
Referees' Expenses	1,413	1,573
Recruitment Expenses	4,224	28
Players' Expenses	-	105
Laundry	2,421	2,261
Physio	-	6,000
Entry fees	1,495	2,450
Coaching and training expenses	24,681	14,100
Maintenance - Pitch	47,754	20,998
Course fees	670	75
Ladies budget	20,463	13,788
Physio, first aid and consumables	10,017	2,054
Awards and trophies	1,078	778
Flags and banners	446	300
Saracens live games	365	-
Tour U14's	(9,690)	5
Tour U16's	(631)	-
Tour U17's	-	22,552
Tour U18's	(4,019)	-
M & Y Tour	101,513	46,756
Girls Tour	336	29,752
Stash Account	3,142	889
TV Costs	8,510	5,282
Misc costs	922	762
Mens Tour	4,463	2,083
Ladies Tour	3,397	15,654
Gym Equipment	1,367	3,567
Hospitality	15,383	1,039
Volunteers	3,016	-
Mens fundraising	1,242	-
Autumn Internationals	18,948	-
Six Nations	11,008	-
	300,888	227,382

continued...

10. SUPPORT COSTS

	31.03.26 Operation of the rugby club £	31.03.25 Operation of the rugby club £
Rent, rates and service charges	18,532	7,736
Insurance	9,504	11,556
Light and heat	8,649	9,993
Cleaning	16,412	15,432
Repairs and maintenance	9,199	6,342
Printing, postage and stationery	-	152
Depreciation of tangible fixed assets	39,950	41,255
Telephone	898	1,181
Interest and charges	59	123
General expenses	4,543	5,047
Accountancy and bookkeeping	3,717	2,973
	111,463	101,790

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.26 £	31.3.25 £
Depreciation - owned assets	39,950	41,255

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Members of the Board have not received any remuneration either directly or indirectly during the year and provide their services voluntarily. Certain expenses incurred on behalf of the charity are reimbursed to Members of the Board.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

13. STAFF COSTS

No employees received emoluments in excess of £60,000.

continued...

14. 2025 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,254	-	64,254
Charitable activities			
Hitchin Rugby	176,222	-	176,222
Other trading activities	101,316	-	101,316
Investment income	4,382	-	4,382
Other income	(2,060)	-	(2,060)
Total	344,114	-	344,114
EXPENDITURE ON			
Charitable activities			
Hitchin Rugby	306,120	23,052	329,172
NET INCOME/(EXPENDITURE)	37,994	(23,052)	14,942
RECONCILIATION OF FUNDS			
Total funds brought forward	258,705	391,590	650,295
TOTAL FUNDS CARRIED FORWARD	296,699	368,538	665,237

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Catering and bar equipment £	Totals £
COST					
At 1 April 2025 and 31 March 2026	633,200	75,368	68,271	11,937	788,776
DEPRECIATION					
At 1 April 2025	314,481	54,205	36,057	8,953	413,696
Charge for year	31,915	4,233	3,205	597	39,950
At 31 March 2026	346,396	58,438	39,262	9,550	453,646
NET BOOK VALUE					
At 31 March 2026	286,804	16,930	29,009	2,387	335,130
At 31 March 2025	318,719	21,163	32,214	2,984	375,080

During the year, £6,808 was received from HMRC as a VAT repayment in relation to the recently built changing rooms.

continued...

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2025 and 31 March 2026	1
NET BOOK VALUE	
At 31 March 2026	1
At 31 March 2025	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Hitchin RFC Trading Limited
Registered office: Croft Chambers, 11 Bancroft, Hitchin, Hertfordshire, SG5 1JQ
Nature of business: provide bar, shop and vending services

Class of share:	% holding
Ordinary	100

The summary financial performance of the subsidiary is:

	31.3.26 £	31.3.25 £
Turnover	129,171	102,576
Cost of sales and administration costs	(96,706)	(68,038)
Other income	-	-
Net profit	32,465	34,538
Amount donated to parent	(35,005)	(34,096)
Retained in subsidiary	(2,540)	442
The assets and liabilities of the subsidiary were:		
Current assets	32,967	46,906
Current liabilities	(49,173)	(62,847)
Total net liabilities	(16,206)	(15,941)

continued...

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade debtors	13,780	13,269
Other debtors	500	500
Amounts due from group undertakings	33,977	55,559
VAT	6,284	12,551
Prepayments and accrued income	29,691	8,996
	84,232	90,875

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade creditors	3,730	15,926
Other creditors	1,863	644
Accrued expenses	63,800	25,420
	69,393	41,990

19. LOANS

An analysis of the maturity of loans is given below:

	31.3.26	31.3.25
	£	£
Amounts falling between one and two years:		
Loan - Rugby Football Foundation	-	10,000

20. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	296,699	(30,660)	266,039
Restricted funds			
Development fund - asset	232,635	(23,307)	209,328
Development fund - Money	135,903	-	135,903
	368,538	(23,307)	345,231
TOTAL FUNDS	665,237	(53,967)	611,270

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,384	(389,044)	(30,660)
Restricted funds			
Development fund - asset	-	(23,307)	(23,307)
TOTAL FUNDS	358,384	(412,351)	(53,967)

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted fund	258,705	37,994	296,699
Restricted funds			
Development fund - asset	255,687	(23,052)	232,635
Development fund - Money	135,903	-	135,903
	391,590	(23,052)	368,538
TOTAL FUNDS	650,295	14,942	665,237

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	344,114	(306,120)	37,994
Restricted funds			
Development fund - asset	-	(23,052)	(23,052)
TOTAL FUNDS	344,114	(329,172)	14,942

Purposes of unrestricted funds
General fund
The general reserve reflects the accumulated surplus from the general activities.

Purposes of restricted funds
Development fund
This fund relates to the development of the site including building changing rooms.

continued...

21. RELATED PARTY DISCLOSURES

During the year Hitchin RFC Trading Limited (the subsidiary company) donated £35,055 (2025 - £34,096) to the charity. At the end of the year Hitchin RFC Trading Limited owed the charity £34,077 (2025 - £55,559).

22. SECURED CHARGE

A legal charge against the leasehold property and land has been registered by the English Sports Council in relation to the grant received from them for £150,000. Hitchin Rugby Limited have to comply with the terms of the Award for a period of 21 years after the date of the project agreement.

HITCHIN RUGBY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26 £	31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57,617	60,664
Grants	1,380	3,590
	58,997	64,254
Other trading activities		
Beer festival	8,500	8,564
Playing subs	19,908	15,289
Sponsorships including dinners lunches, ball etc	81,793	67,671
Social income	-	538
Hire of clubhouse	5,200	4,888
Other	2,380	4,366
	117,781	101,316
Investment income		
Deposit account interest	3,658	4,382
Charitable activities		
Charitable activities	177,948	176,222
Other income		
Bungalow rent	-	(2,060)
Total incoming resources	358,384	344,114
EXPENDITURE		
Charitable activities		
Direct costs	300,888	227,382
Support costs		
Management		
Rent, rates and service charges	18,532	7,736
Insurance	9,504	11,556
Light and heat	8,649	9,993
Telephone	898	1,181
Printing, postage and stationery	-	152
General expenses	4,543	5,047
Cleaning	16,412	15,432
Repairs and maintenance	9,199	6,342
Accountancy and bookkeeping	3,717	2,973
Depn of leasehold property imp rovements	31,915	31,660
Fixtures and fittings	3,205	3,557
Depn of catering and bar equip ment	4,830	6,038
Interest and charges	59	123
	111,463	101,790

HITCHIN RUGBY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26 £	31.3.25 £
Total resources expended	412,351	329,172
Net (expenditure)/income	(53,967)	14,942