GAFIRS LIFEBOAT

GAFIRS

(Limited by Guarantee)

Trustees' Annual Report

and

Financial Accounts

31st December 2025

Company registration number: 01876307
Charity registration number: 1159681

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Year ended 31st December 2025

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REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Name	GAFIRS
Company Registered Number	01876307
Charity Registered Number	1159681
Registered Office	GAFIRS Lifeboat Lane Stokes Bay Gosport Hampshire PO12 2TR

NON-ELECTED OFFICERS

Patron	Surgeon Rear Admiral Lionel John Jarvis, CBE DL FRCR
Joint Presidents	Mayor of Gosport Mayor of Fareham
Vice President	John Lee (passed away Nov 2025)

Trustees

The trustees who served during the year and at the date approval were as followed

Elected by Members	J Young (Chair) K O'Neill O Sargant A Barber (Appointed 17th May 2025) M Clapton (Appointed May 17th 2025) D Taylor- Lane (Appointed 17th May 2025) L Archibald (Resigned 6 October 2025)
Elected by Trustees (Non- Executive)	R White (appointed 10th December 2025) L Stephens-Voorhorst (Appointed 10th December 2025)
Bankers	Barclays plc 67/69 West St Fareham Hampshire PO16 0AT
Independent Examiners	ALP Accountancy Ltd 19 Beaufort Close Lee-On-The-Solent Hampshire PO13 8FN

The Trustees present their annual report together with the financial statements of the charitable company for the Year ending 31st December 2025, in compliance with the requirements of the Charity Commission.

OBJECTIVES

The objective of the Charity are stated in the Governing Document as follows:

> *"The saving of lives primarily off the coast of Gosport and Fareham in the County of Hampshire by recruiting members and training them in life saving for the public benefit, and the advancement of education of the public in all aspects of water safety."*

In line with these objectives, GAFIRS operates a lifeboat and a utility vehicle from its station at Lifeboat Lane, Stokes Bay, Gosport, and an Inshore Lifeboat from a berth at Gosport Premier Marina. These platforms enable its volunteer members to provide a Declared Facility emergency search and rescue capability for HM Coastguard, covering Portsmouth Harbour and the Eastern Solent.

In addition to its search and rescue work, GAFIRS provides free sea-safety educational talks to local schools, AED & CPR talks to local community groups and training through its cadet membership scheme for young people in life-saving skills.

ACTIVITIES

The Charity operates as a Declared Facility lifeboat service within its operating area, extending east from Titchfield Haven to the centre of the Solent. This includes the coastal waters of Hill Head, Lee-on-the-Solent, Browndown, Stokes Bay and Gilkicker, as well as the area out to the Spithead Forts, Portsmouth Harbour, and Fareham Creek.

The charity is made up entirely of unpaid volunteer crew members who are available on pager call-out to HM Coastguard throughout the year and in all weather conditions. On average, GAFIRS responds to around 100 incidents annually, ranging from mechanical failures and groundings to medical emergencies, persons overboard, and other life-at-risk situations.

Additional activities include:

- First-aid assistance at medical incidents along Stokes Bay.
- Assistance to the local Fire, Ambulance and Police Services during emergency incidents.
- Delivery of sea-safety education talks to schools, youth and adult community groups across Gosport, Fareham, and the South Hampshire.

The Charity is a member of SSRO (Solent Safety Rescue Organisation), NILA (National Independent Lifeboat Association) and RLSS (Royal Life Saving Society).

All GAFIRS search and rescue work and sea-safety education is provided entirely free of charge and is funded by charitable donations.

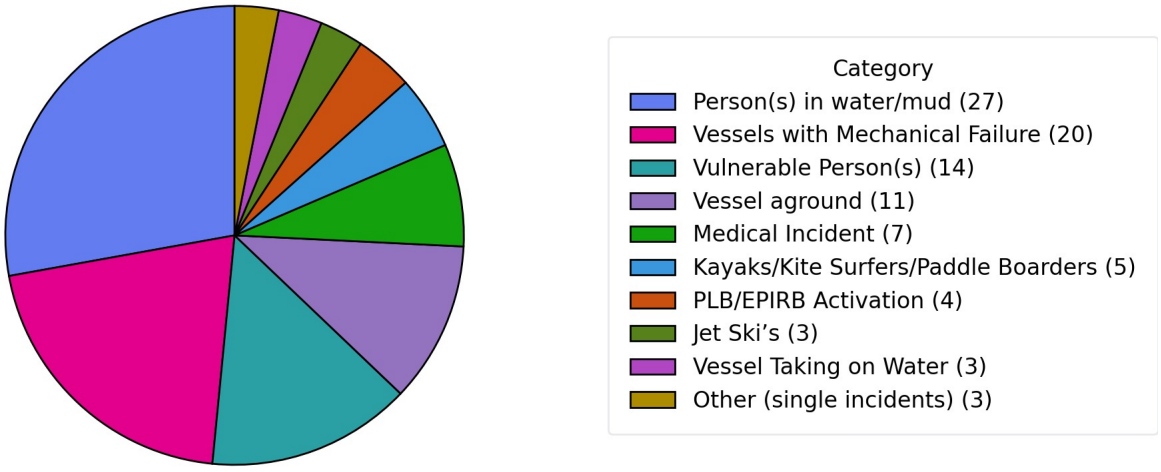
PUBLIC BENEFIT

The Trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that the activities of the Charity, as described above, meets the necessary requirements.

ACHIEVEMENTS AND PERFORMANCE

During 2025, the charity had 96 taskings, of which 94 were HM Coastguard taskings. 55 people were assisted and 2 lives were saved. Of the total taskings, 28 resulted in the crew being stood down before launch.

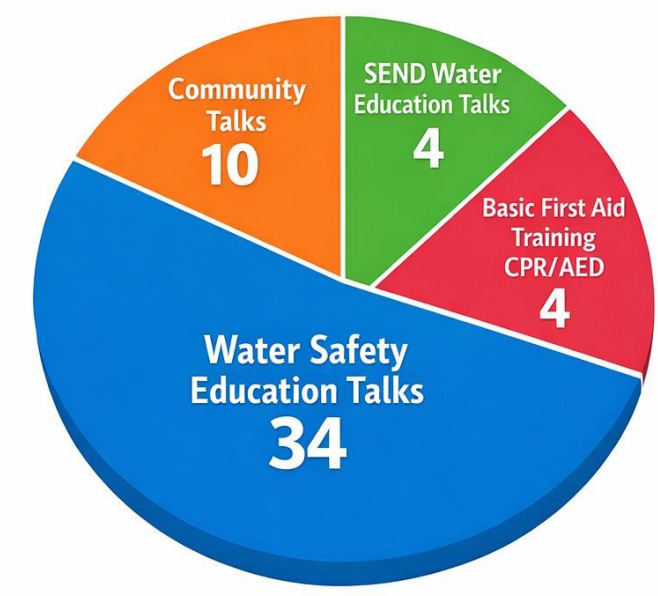
The busiest month of 2025 was June, with 21 Incidents, including 6 in a single day.



GAFIRS in the Community

Community engagement remained an important element of raising the charity's profile and promoting water safety, helping to keep people safe both on and near the water. Trainers used resources developed by the Royal Life Saving Society (RLSS) to deliver tailored water safety sessions to children and young people with special educational needs (SEND).

The charity attend a wide range of local events, including school fetes, HMS Collingwood and HMS Sultan Family Days, and the Gosport Marine Festival, promoting both the charity's work and essential water safety awareness.

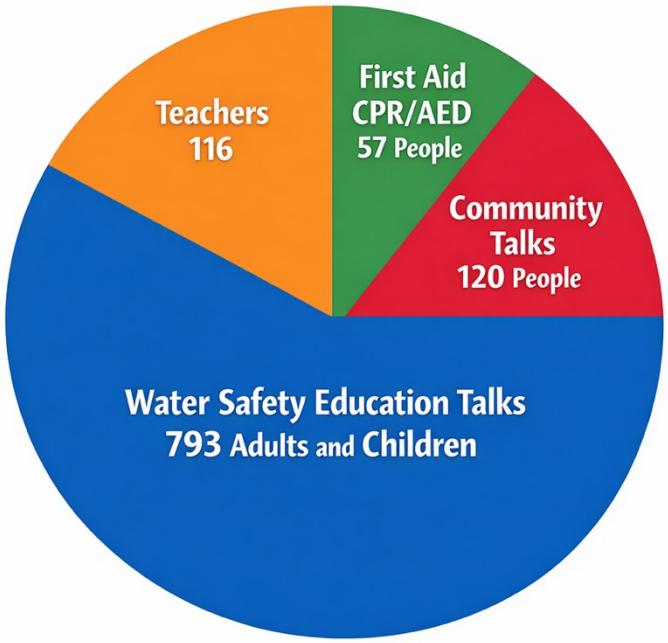


Total Community Events 2025 - 52

During 2025, GAFIRS also supported the start of the Clipper Round the World Yacht Race by providing water safety education and CPR training.



The Royal Antediluvian Order of Buffaloes (RAOB Club), GAFIRS has been their chosen charity for 2 years



People Educated by our talks in 2025 - 1086

We went away with new skill to keep us safe in the water

Wow another amazing visit to GAFIRS, learnt something new from the talk

Thank you for a

wonderful look around station and adapting things to meet SEND

ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES

GAFIRS 2025 Objectives

1. Increase number of LB Coxswains and ILB Helms
2. Increase number of operational members
3. Attempt to return to 24/7 service with HM Coastguard

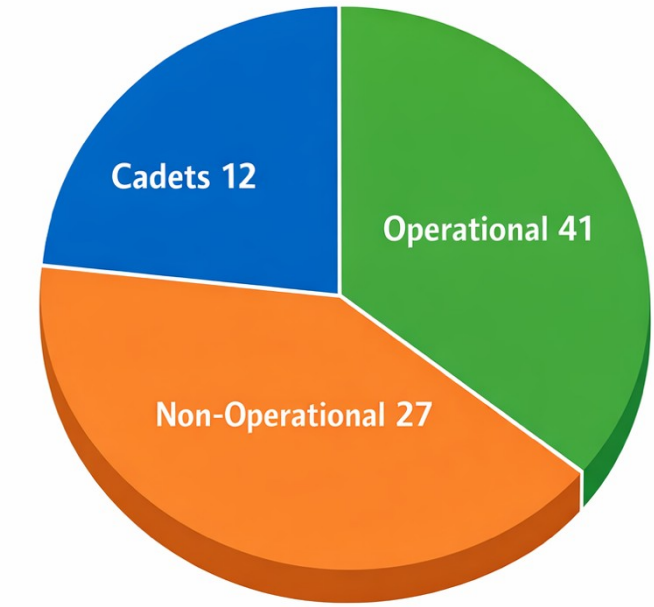
During 2025, GAFIRS increased its number of lifeboat Helms from one to two. The number of Lifeboat Coxswains remained at three, with one Helm progressing to Trainee Lifeboat Coxswain. The charity also welcomed nine new operational members during the year.

The charity increased its availability for 24/7 services to HM Coastguard to 82.5% (2024 – 77.5%)

All our directors and members are unpaid volunteers. Of our 53 active members, 41 are operational serving as boat crew, shore crew, and fundraisers. In addition, 12 cadet members contributed a total of 401 hours during 2025.



Total Hours Volunteered in 2025 – 8,777



Total Members in 2025 – 80

Our work and Members Recognition in 2025

One member received recognition from the Royal Life Saving Society (RLSS), being presented with both an RLSS recognition award and a Royal Humane Society award after successfully performing CPR while off duty in the community.

Through our membership with the Royal Life Saving Society (RLSS), we have also been given the opportunity to nominate our members for recognition based on their service hours and merit. In 2025, eight members received RLSS Service Awards.

Five members received RLSS Merit Awards. Four were presented with the Certificate of Merit for their meritorious contribution to the club and its service. One member received the Medal of Distinction in recognition of their outstanding contribution at club, service, branch, and national levels.

GAFIRS also introduced internal recognition awards to acknowledge the contributions of its members.

GAFIRS Assets

During 2025, the Directors decided to replace the vehicle used to transport crew members to the marina, as the existing vehicle had become increasingly unreliable. With the Gosport Inshore Lifeboat being deployed more frequently, this upgrade ensured continued availability to HM Coastguard.

The Gosport Inshore Lifeboat (the 4.8 m RIB *Ian Fuller*) operated reliably throughout the year, with minimal downtime.

The Gosport Lifeboat (the 9 m RIB *Joan Dora Fuller*) performed reliably throughout the first three quarters of 2025. However, during the final quarter, a series of mechanical issues left the boat unavailable for much of the period. The lifeboat was already scheduled for an extensive refit in January 2026, which aligns with the quieter part of the year for incidents.

The charity also acquired an Arancia, designated *Gosport Beach Rescue*, for cadet training with the intention of becoming a declared asset in the future.

The boathouse remains in a serviceable condition. A legacy was provided to fund the installation of solar panels; however, during the initial assessment it became clear that the boathouse requires a full rewiring before the panels can be fitted. This work is scheduled for 2026. The lease was renewed on the boathouse with Gosport Borough Council for a further 21 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GAFIRS operates under Articles of Association as amended by special written resolutions on the 14th of August 2014.

The Trustees are responsible for the management and control of the charity, and we strive to practice good governance throughout the organisation

The charity is governed by a Board of Directors responsible for the effective management of the Charity and its financial sustainability. The Board normally comprises the Chair, Secretary, Finance Director, Personnel Director, Engineering Director, Operations Director and Community Director, with the option to appoint up to two Non-Executive Directors. All Directors, except the Non-Executive Directors who are appointed by the Board, are elected by the members of GAFIRS at the Annual General Meeting for a two-year term.

The Directors are supported in the day-to-day operation of the Charity by appointed Health & Safety and Safeguarding Advisors, together with membership-based working groups.

DISCHARGE OF GOVERNANCE DUTIES

Supervision

The Articles of Association require the Board of Directors to meet at least 4 times each year with a quorum of 4 Directors. In 2025 the Board of Directors met 8 times, fully discharging the supervisory requirements.

Financial due diligence

The financial procedures, overseen by the Finance Director, ensure that purchases are authorised only in accordance with GAFIRS policies and procedures.

In addition, all major, long-term or novel purchases—including those that alter strategic capability or exceed £10,000—as well as major equipment disposals, must be approved by the Board of Directors.

Risk management

The Directors have a duty to ensure the Charity's long-term financial and operational sustainability, in order to maintain the availability of the Declared Facility lifeboat capability for HM Coastguard and to deliver sea-safety education to the local community. In pursuing this objective, the Directors have identified three principal strategic risks to GAFIRS:

1. A long-term decline in funding causes loss of Declared Facility status or independence. This risk is mitigated by maintaining a good relationship and high profile with the local population and regular attendance at fundraising and community events.

2. A long-term decline in active/capable membership, including members in key leadership posts, causes loss of Declared Facility status or independence. This risk is mitigated by recruiting new members through publicity campaigns, community presentations/events and direct contact with interested visitors.

3. A major operational failure by GAFIRS leads to declining public support and causes loss of Declared Facility status or independence. This risk is reduced by compliance with the Rescue Boat Code of Practice which ensures that our administration, planning, training, equipment, maintenance, and operational procedures are sufficient to ensure the safety of our crew members, the public and casualties during our operational activity.

RESERVES POLICY

GAFIRS continues to remain financially sound with funds being managed to cover future running costs and provide reserves for new and replacement equipment.

Included in current assets is a designated fund for the future replacement of lifeboats, to be used when the vessels reach the end of their service life. This fund is held in an investment account managed by Paul Murray Investments and, as at 31 December 2025, had a value of £639, 752 (2024: £396,332). During 2025 the Charity transferred £200,000 into the fund.

FINANCIAL REVIEW

The total funds held by the Charity at the end of 2025 amounted to £1,300,738. This comprised Fixed Assets (Lifeboats and Equipment) of £319,771 (depreciation not taken into account) and Net Current Assets of £980,967 (including cash at bank of £77,974).

During the year, GAFIRS continued to operate in a financially prudent manner, carefully raising and applying its funds. The Charity continues to benefit from the generous and ongoing support of the communities of Gosport, Fareham and beyond, for which it is deeply grateful. In addition, GAFIRS continues to receive certain services either free of charge or at reduced cost, helping to keep expenditure to a minimum.

It is impossible to acknowledge here all our kind supporters, large and small, but we thank them all, including the following listed below:

From Individuals

A.W Smith	D Balcombe	L Whitman	P Robertson
A Beach	D Fitzgeorge	M Black	P Robinson
B Ayling	G Parker	M Bailey	R Edmounds
C Wilson	G Bull & Friends	Mr R Crofty	S Dawson
D Crouch	J Burgess	Mr R Lees	S Waller
D Grimsdale	J Lee & Family	Mrs Grubbs	T Pawley

From Volunteer/Community Organisations

1st Bishop Waltham Scouts	Grove Road Senior Citizens Social Club	Spinnaker Lodge No 9932
Cooks Bethel	Hillhead Sailing Club	Stubbington Stitch & Knit
Fareham Motor Boat & Sailing Club	Lee ON Solent RNA	The Travelin' Shedders
Fleetlands Civil Service Retirement Club	Portchester Sailing Club	Voice Box Choir
Gosport Cruising Club	Portsmouth Canoe Club	Women's Institute Bridgemary Wyches
Gosport Golf Society	ROAB Gosport	Women's Institute Crofton
Gosport NCI	Solent Powerboat Club	Women's Institute Gosport
Gosport Rotary Club	Spinnaker Lodge	Women's Institute Strawberry Field

From Businesses

Alver Valley Garden Centre	Garson Garden Centre	Old House at Home
Alverstoke One Stop	Gosport Fishing Tackle Shop	Premier Marina
Alvery Valley Garden Centre	Gosport Borough Council	Royal Clarence Marina
Anglesey Hotel	Haslar Lodge	Shared Services Communication
Ark Royal House	HMS Collingwood & HMS Sultan	The Jolly Rodger
Bayside Cabin	Homefort Housing	The Sailmaker
Defence Munitions Gosport	Kingfisher Caravan Park	Three Tuns Public House
Five Alls Public House	Market House Pub	Youboat

All our search and rescue work and sea-safety talks are made possible by the generosity of our kind supporters.

RESTRICED FUND
Included within the accounts is a restricted fund of £21,000, received in 2024 as a legacy and designated for the installation of solar panels on the boathouse. Following an initial assessment, it was identified that the boathouse requires a full electrical rewire and that the existing electricity supply must be investigated before the solar panels can be installed. This preparatory work is scheduled to take place in 2026.

LEGACIES
During the year the charity received two substantial legacies £222,461 from Late R Edmounds and £4,000 from Late John Burgess.

PLANS FOR FUTURE PERIODS

GAFIRS objective for 2026

- To develop and implement a robust training process that ensures all boat crew meet the requirements set out in the Rescue Boat Code of Practice.
- To increase membership, with a particular emphasis on fundraising activities and participation in working groups and public talks.
- To grow the Cadet membership and ensure greater involvement of Cadets within both the service and the wider community.

Following the financial year end, the charity invested significantly in the lifeboat, undertaking a full refit that included the installation of new engines and a complete rewire. This work was carried out with the aim of extending the operational life of the lifeboat by a further ten years, at a cost of £150,214.

While the lifeboat was away undergoing refit, the launch and recovery carriage was also sent for refurbishment. This work was completed at a cost of £49,462. (£12,400 paid in 2025)

During 2026, the charity plans to rewire the boathouse in preparation for the installation of solar panels, utilising a restricted donation received in 2024 that has been specifically designated for this purpose.

SMALL COMPANY PROVISIONS

The Directors' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board of Directors.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GAFIRS (Limited by Guarantee)

Charity no. 1159681 Company no. 01876307

ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 December 2025

I report to the charity trustees on my examination of the financial accounts ("the accounts") of the Company for the Year ended 31 December 2025 which are set out on pages 14 to 24.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that the:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- accounts did not accord with such records; or
- accounts do not comply with the relevant accounting requirements under section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair view 'which is not a matter considered as part of an independent examination.
- The accounts have not been prepared in accordance with the Charities SORP (FRS102) updated October 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Registered number: 01876307

GAFIRS
Company Limited by Guarantee

BALANCE SHEET
31 December 2025

	Notes	2025	2024
FIXED ASSETS			
Tangible assets	4	319,771	309,310
CURRENT ASSETS			
Stocks		27,068	16,238
Debtors	5	231,221	520,023
Cash at bank and in hand		77,974	168,962
Investment	12	639,752	0
		976,015	705,223
CREDITORS: Amounts falling due within one year	6	4,952	-6,706
NET CURRENT ASSETS		980,967	698,517
NET ASSETS	15	1,300,738	1,007,827
REPRESENTED BY:			
ACCUMULATED FUNDS	16		
Unrestricted funds:			
General funds		1,116,246	823,335
Designated funds		184,492	184,492
TOTAL CHARITY FUNDS AT 31st December 2025		1,300,738	1,007,827

STATEMENTS OF THE TRUSTEES

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the Year ended 31 December 2025.

The members have not required the Company to obtain an audit of its financial accounts for the Year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the Company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and,

(b) preparing financial accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the results of its charitable operations for each financial year in accordance with the requirements Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial accounts were approved by the Board of Trustees and authorised for issue on 25th May 2026 and signed on its behalf by:

……
Owen Sargant

The notes on pages 17 - 24 form part of these accounts.

GAFIRS
Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
Year ended 31 December 2025

	Note	2025			2024		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
INCOME FROM:							
Grants and subsidies received		5,000		5,000	2,000		2,000
Donations and legacies	7	293,356		293,356	81,058		81,058
Charitable activities	8	1,427		732	1,819		1,819
Other trading activities	9	54,595		55,290	35,952		35,952
Bank interest		3,787		3,787	2,357		2,357
Total income		**358,165**		**358,165**	**123,156**		**123,156**
EXPENDITURE ON:							
Charitable activities	10	99,328		99,328	103,087		103,087
Raising funds		5,055		5,055	1,413		1,413
Other	11	4,291		4,291	1,918		1,918
Total expenditure		**108,674**		**108,674**	**106,418**		**106,418**
Net movement before gains/ (losses) on investments And transfers		249,491		249,491	16,738		16,738
Net gains/(losses) on tangible assets		0		0	0		0
Net gains/(losses) on investments		43,420		43,420	17,382		17,382
NET MOVEMENT IN FUNDS		**292,911**		**292,911**	**34,120**		**34,120**
RECONCILIATION OF FUNDS							
Total funds brought Forward	16	1,007,827		1,007,827	973,708		973,708
TOTAL FUNDS CARRIED FORWARD		**1,300,738**		**1,300,738**	**1,007,828**		**1,007,828**

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

NOTE 1 - LEGAL STATUS OF GAFIRS

The Charity is a company limited by guarantee and not having a share capital and is a charity registered under the Charities Act 2011.

NOTE 2 - ACCOUNTING POLICIES

(A) Accounting framework

The financial accounts have been set out in accordance with the accounting framework required under the:

- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102 (SORP FRS 102 updated October 2019).

There were no material departures from these standards.

(B) Basis and content of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds Sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of GAFIRS.

(C) Going concern

The Trustees acknowledge that the Charity's continuing activity is dependent upon receiving a substantial proportion of total income from the Lifeboat Lottery. The Charity has maintained a 2-year reserve to fund continuing activities and allow time for other sources of income to be sought should income cease.

Based on the information available and the monetary assets and human resources available at 31 December 2025, the Trustees believe that the Charity is a going concern and will remain so for a period of at least one year from the date of this report.

(D) Tangible fixed assets and depreciation

Buildings, fixtures and fittings

Contains costs relating to the initial and subsequent building works performed for the construction and outfitting of The Lifeboat Station. This building is situated on land leased from Gosport Borough Council at a peppercorn rate.

These costs are depreciated over the shorter of the estimated useful economic life of the assets and the lease term.

Other tangible fixed assets

All other tangible fixed assets which can be used for more than one year are capitalised at cost. Quickly perishable assets are charged to the SOFA as incurred. Depreciation is

Calculated to write off these assets over their estimated useful economic lives on a 10% reducing balance basis.

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

NOTE 2 - ACCOUNTING POLICIES (continued)

(E) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(F) Cash and cash equivalents

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice at the balance sheet date.

(G) Liabilities

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(H) Funds

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.
Certain designated funds have been created by the Trustees to ring-fence resources that are not considered to be readily expendable. See Note 3.
Grants, donations and legacies received for specific projects are treated as restricted funds for use only in connection with the specified purposes as imposed by the donor or trust deed. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

(I)Income recognition

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity.

Grants and donations

Grants and donations (including government grants) received without pre-conditions attached are recognised on receipt. Gifts subject to performance-related or other conditions are recognised when such conditions are fulfilled and all the donors associated requirements concerning them have been complied with.

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

NOTE 2 - ACCOUNTING POLICIES (continued)

(I)Income recognition

Gift Aid

Tax refunds receivable under gift aid arrangements are recognised by reference to the date of the related gift. Gift aid recoverable on donations to trust and special funds is included in the fund to which the gifts relate.

Legacies

Incoming resources from legacies are recognised when there is reasonable certainty that the legacy will be received and the value can be reliably measured.

Investment income

Interest receivable and gains on investments are recognised in the year in which it is earned.

Gifts in kind and intangible income

Gifts of tangible fixed assets for the Charity's use are recognised as incoming resources on the basis of their actual or estimated value, including VAT where appropriate, at the time the gift is made.

The value of volunteer time is not recognised in the financial statements since there is no measurable cost for their services.

Donated services are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

Other income

Individual amounts classified as other income are disclosed separately if they are considered to be material.

(J)Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being unavoidable or a commitment to pay that is intended to be acted upon.

(k)Value added tax (VAT)

The Charity is not registered for VAT but does claim a refund of VAT as a Qualifying Charity under sections 33C and 33D of the VAT Act 1994. Any input VAT refunded is

allocated against the expense to which it relates. An amount for VAT refundable is included within debtors.

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

NOTE 2 - ACCOUNTING POLICIES (continued)

(l)Allocation and analysis of charitable support and administrative charges

All central costs for charitable support and administration are met from general funds.

(M)Corporation tax

The Charity is exempted by HM Revenue & Customs from liability to corporation tax on its operating surpluses and investment income whilst it pursues its charitable objectives.

(N)Stock

Stock is recognised for the value of medical supplies which will be used by the charity in providing its services to the public. Stock is valued at the lower of cost and net realisable value.

Note 3 –NATURE AND PURPOSE OF FUNDS

Designated funds

Funds have been designated by the Trustees to ring-fence resources to meet the identified needs and risks to which the Charity is susceptible. The only designated fund is the general improvements fund which is used to maintain buildings, and purchase as well as maintain equipment held by the Charity.

Restricted funds

The Charity has no restricted funds

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 December 2025

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer	Total
	£	£	£	£	£	
Cost or valuation						
As at 1 January 2025	27,727	474,946	59,185	332,599	47,269	941.726
Additions	4,183	-	39,119	-	-	43,302
As at 31 December 2025	31,910	474,946	98,304	332,599	47,269	958,028
Depreciation Impair						
As at 1 January 2025	25669	292,169	11,246	275,863	27,469	941,726
Provided during the	485	18,278	6,424	5,674	1,980	32,841
As at 31 December 2025	26,154	310,447	17,670	281,537	29,449	665,257

Net Book Value						
As at 31 December 2025	5,756	164,499	80,634	51,062	17,820	319,771
As at 1 January 2025	2,058	182,777	47,939	56,736	19,800	309,310

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

NOTE 5 – DEBTORS

	2025	2024
	£	£
Gift aid recoverable	3,137	1,532
Fuel duty recoverable	2,051	1,746
VAT refundable	13,318	9,510
Other Debtors	212,500	110,000
Trade Debtors	215	903
Short Term Investment	-	396,610
	231,221	520,023

NOTE 6 – CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	(4,952)	6,678
Accrued charges	-	-
	(4,952)	6678

NOTE 7 – DONATIONS AND LEGACIES

	2025			2024		
	Unrestric-ted funds	Restrict-ed funds	Total funds	Unrestric-ted funds	Restrict-ed funds	Total funds
	£	£	£	£	£	£
Donations	293,356		293,356	81058		81058
Grants	0		0	2000		2000
	293,356		293,356	83058		83058

NOTE 8 – INCOME FROM CHARITABLE ACTIVITIES

	2025			2024		
	Unrestric-ted funds	Restrict-ed funds	Total funds	Unrestric-ted funds	Restrict-ed funds	Total funds
	£	£	£	£	£	£
Membership	695		695	2220		2220
Swimming pool	650		650	1804		1804
Sales	82		82	15		15
	1,427		1,427	4039		4039

NOTES TO THE ACCOUNTS
Year ended 31 December 2025

NOTE 9 – INCOME FROM OTHER TRADING ACTIVITIES

	2025			2024		
	Unrestric-ted funds	Restrict-ed funds	Total funds	Unrestric-ted funds	Restrict-ed funds	Total funds
	£	£	£	£	£	£
Fundraising	0		0	1,413		1,413
Lottery	35,491		35,491	31,769		31,769
Card Machine Income	999		1,694	0		0
Other Fees received	16,500		16,500	0		0
Gift Aid recoverable	1,605		1,605	0		0
	54,595		54.595	33182		33182

NOTE 10 – EXPENDITURE ON CHARITABLE ACTIVITIES

	2025			2024		
	Unrestric-ted funds	Restrict-ed funds	Total funds	Unrestric-ted funds	Restrict-ed funds	Total funds
	£	£	£	£	£	£
Swimming pool hire	2,129		2,129	2,551		2,551
Medical equipment	8449		8499	8,451		8,451
Medical equipment stock Adjustment	-10,829		-10,829	-109		-109
Equipment repair and maintenance and running	39,851		39,851	21,778		21,778
Vehicle repair and maintenance	0		0	0		0
Vehicle fuel	3,965		3,965	5,565		5,565
Building repairs	5,322		5,322	14,901		14,901
Building rent and utilities	153		153	6,529		6,529
Insurance	6,347		6,347	2,890		2,890
Waste disposal	0		0	0		0
Light and heat	0		0	0		0
Computer consumables and software	512		512	164		164
Website	0		0	0		0
Printing postage and stationery	760		760	424		424
Telephone and internet	1,595		1,595	1,832		1,832
Other equipment expensed	1,744		1,744	858		858
Uniform	6,299		6,299	3,968		3,968
Training	190		190	664		664
Depreciation	32,841		32,841	32,620		32,620
	99,238		99,238	103,087		103,087

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

NOTE 11 – OTHER EXPENDITURE

	2025			2024		
	Unrestric-ted funds	Restrict-ed funds	Total funds	Unrestric-ted funds	Restrict-ed funds	Total funds
	£	£	£	£	£	£
Bank charges	471		471	297		297
Independent examiner's fee	1,532		1,595	1,432		1,432
Website Cost	650		650	0		0
Consultancy fees	0		0	0		0
Rent	0		0	153		153
Miscellaneous	0		0	-297		-297
Sundry Expenses	1638		1638	0		0
	4,291		4,291	1,585		1,585

Note 12 – current Asset Investments	2025	2024
Other Investment	639,752	-
	639,752	-

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NOTE 12(a) - STAFF COSTS

Average number of persons employed under contracts of service during the year was: nil (2023: nil).

NOTE 13 - RELATED PARTY TRANSACTIONS

The Charity did not engage in any transactions with related parties during the year.

Note 14 - TRUSTEES REMUNERATION AND EXPENSES

No trustees nor anyone connected with them received any remuneration in connection with their services as trustees of the Charity during the year.

No trustee expenses were incurred.
The Trustees control and manage the Charity and make all strategic decisions in relation to its activities.

NOTE 15 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025			2024		
	Fixed assets	Current assets	net assets	Fixed assets	Current assets	net assets
	£	£	£	£	£	£
Unrestricted						
General fund	135,279	980,967	1,116,24	358,36	464,96	789,215

			6	7	8	
Designated funds:						
General improvements	184,492	0	184,492	184,492	0	184,492
	319,771	980,967	1,300,738	542859	464968	1007827

NOTES TO THE ACCOUNTS
Year ended 31 December 2025

NOTE 16 – ACCUMULATED FUNDS

Movement in Year ended 31 December 2025

	Balance brought forward	Incom-ing re-sources	Re-sources ex-pended	Trans-fers	Gains And losses	Balance carried forward
	£	£	£	£	£	£
Unrestricted						
General fund	823,335	358,165	-108,674	0	43,420	1,116,246
Designated funds:						
General improvements	184,492	0	0	0	0	184,492
	1,007,827	358,165	-108,674	0	43,420	1,300,738

Movement in Year ended 31 December 2024

	Balance brought forward	Incoming resources	Resources expended	Transfers	Gains And losses	Balance carried forward
	£	£	£	£	£	£
Unrestricted						
General fund	789,215	123,156	-106,418	0	17,382	823,335
Designated funds:						
General improvements	184,492	0	0	0	0	184,492
	973,707	123,156	-106,418	0	0	1,007,827