Stroud Green Christian Assembly

Financial Statement for the year ended 31 December 2025

Registered Charity Number 1159679

Stroud Green Christian Assembly

Charity Information

Trustees	Anthony Patrick Beasley Philip Richard George Bray Stuart John Sime
Charity number	1159679
Correspondence address	18 Everleigh Street London N4 3AE
Independent Examiner	Hughan Associates Limited Chartered Certified Accountants 33 Hughan Road London E15 1LS
Bankers	Lloyds Bank plc 1 Silver Street Enfield EN1 3EE
	Barclays Bank plc Muswell Hill Branch Leicester LE87 2BB
	Kingdom Bank Ltd Media House Padge Road Beeston Nottingham NG9 2RS

Stroud Green Christian Assembly

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Stroud Green Christian Assembly

Trustees' Annual Report
for the year ended 31 December 2025

The trustees present their report and the financial statements of Stroud Green Christian Assembly for the year ended 31 December 2025. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 (FRS 102). The financial Statements are drawn up on the historical cost basis of accounting.

Structure, governance, and management

Stroud Green Christian Assembly is a registered charity (Number 1159679). The church's Constitution and the Memorandum of Practices and Beliefs detail the management and governance of the church. The governing body of the church is the board of trustees, comprising three members. The duties of the trustees are to govern and manage the daily running of the church and to ensure compliance to the legislation of the United Kingdom. The trustees meet quarterly to discuss matters arising from the day to day running of the church. In regard to spiritual matters, the pastor and elders provide guidance and advice as may be necessary from time to time.

Objectives and Activities

The Charity's objects are:

- To advance the Christian faith in accordance with the Membership Fundamentals.
- To advance the Christian religion by means of broadcasting Christian messages of an evangelistic and teaching nature.
- To advance the Christian religion by engaging with diverse members of the public either local or where the occasion dictates nationwide and globally in the propagation of the Christian faith and the establishment of their ongoing wellbeing such that they are themselves able to make their own various contributions to society.
- To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of Stroud Green Christian Assembly.

During the year ended 31 December 2025, the Church;

- Held a busy programme of public worship services and activities open to all members of the public to provide for the spiritual needs of the local community. On average there were five public meetings each week, several were conducted online to serve those who were not able to gather at the church premises.
- Continued to focus on teaching the Bible, promoting prayer and fellowship and caring pastorally for the members. In order to do so the church pays a small stipend to the Pastor to enable him to focus on this important work, without a requirement to have full-time paid employment. This stipend is reviewed annually and was maintained this past year despite increase to the cost of living due to the lack of additional funds.
- Made all sermons and other teaching material freely available on the Internet for wider public.
- Conducted weekly street community work to bring the wider community into contact with the Christian message, and the work of the Charity.
- Continued to maintain the building to enhance its utility to the public to ensure its ongoing compliance to legislation, and to run the building as cost-effectively as possibly.
- Offered all local activities entirely free, making no collection. The costs are funded through voluntary donations of the church.

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Achievements and Performance

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and, in particular, the specific guidance on charities for the advancement of religion, specifically that the benefit must be identifiable and must be to the general public.

The church has developed as an active local church in accordance with its objectives. It continues to be recognised as a place where loving and wholesome Biblical teaching can be found, and where individuals can find their spiritual needs freely met. A number of new members have joined over the year, and the ministry of the Charity has reached a large number of people, both in the local area and across the world.

The number of public meetings has been maintained, and has also been matched by a corresponding increase of public events held outside the church and its expanding online ministry, ensuring it remains freely accessible, to the largest number of people.

Financial review

The Church's finances are in a satisfactory position finishing with a surplus before interest of £8,455, with an income of £43,156 and expenditure of £34,701. This compares to an income of £35,452 in 2024. The Assembly continues to be dependent on donations made by the Church members and other donors, which for the year ended 31 December 2025 totalled £38,208, a increase of £7,782 compared to the last financial year.

The closing bank and cash balances as at 31 December 2025 were £35,142 compared to £18,427 in the previous year, which remains well within tolerance of the Trustees' reserves policy. At the end of the financial year, a provision of £4,948 was made in the accounts relating to its gift aid claim for the year ended 5th April 2025.

The Treasurer is thanked for her thorough work.

Reserves policy

Total funds held at 31 December 2025 was £49,789, and it was decided that this was more than 6 month's current operating cost for the year.

Volunteers

The work is sustained by the good will of the members who give of their time, skills, and money so willingly to enable this ministry to continue.

Administrative Information

Pastor	Roger Winter-Smith

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Trustees	Anthony Patrick Beasley Philip Richard George Bray Stuart John Sime
Treasurer	Wendy Sime
Correspondence address	18 Everleigh Street London N4 3AE
Independent Examiner	Hughan Associates Limited Chartered Certified Accountants 33 Hughan Road London E15 1LS

Signed on behalf of the trustees on 29 September 2026;

Philip Bray

Stroud Green Christian Assembly

Statement of Trustees' Responsibilities

The law relating to charities requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees on 29 September 2026;

Philip Bray

Independent examiner's report on the unaudited financial statements to the trustees of Stroud Green Christian Assembly

I report on the financial statements for the year ended 31 December 2025 as set out on pages 7 to 11.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees consider that an audit is not required for the year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act),and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, I confirm no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

a) accounting records were not kept in respect of the Assembly as required by section 130 of the Act; or
b) the accounts do not accord with those records; or
c) the accounts do not comply with the applicable requirements concerning the format and contents of the accounts set out in the Charities (Accounts and Report) Regulations 2008; or
d) the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom (FRS 102).

Independent examiner's report on the unaudited financial statements to the trustees of Stroud Green Christian Assembly

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I also confirm that I have not come across any other matters in connection with the examiniation to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Antony N H Liang FCCA, ACMA
Hughan Associates Limited
Chartered Certified Accountants
33 Hughan Road
London
E15 1LS

Date: 29 September 2026

Stroud Green Christian Assembly

Statement of Financial Activities
for the year ended 31 December 2025

	Notes	2025 £	2024 £
Incoming Resources			
Offering - General		38,208	30,426
Taxation recoverable on offering		4,948	5,026
		43,156	35,452
Outgoing Resources			
Church direct costs		(5,058)	(3,694)
Staff and support costs		(22,715)	(22,151)
Premises and equipment costs		(3,302)	(6,484)
Motor and travelling costs		(1,390)	(1,040)
General administration costs		(1,314)	(1,579)
Other		(922)	(1,184)
Surplus/(deficit) on ordinary activities before interest		8,455	(680)
Other interest receivable and similar income		969	185
Surplus/(deficit) for the year		9,424	(495)
Total funds brought forward		40,365	40,860
Total funds carried forward		49,789	40,365

The notes on pages 9 to 11 form an integral part of these financial statements.

Stroud Green Christian Assembly

Balance sheet
as at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**4**		3,350		4,187
Current assets					
Debtors	**5**	11,914		18,226	
Cash at bank and in hand	**3**	35,142		18,427	
		47,056		36,653	
Creditors: amounts falling due within one year	**6**	(617)		(475)	
Net current assets			46,439		36,178
Total assets less current liabilities			49,789		40,365
Net assets			49,789		40,365
Funds and reserves					
Unrestricted funds	**7**		49,789		40,365
Members' funds			49,789		40,365

These accounts were approved by the trustees on 29 September 2026, and are signed on their behalf by:

Philip Bray
Trustee

Charity number 1159679

The notes on pages 9 to 11 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Income

Income comprises donations and fundraising, which is included in full for the period when, received.

This includes if applicable donations of goods and services 'in kind' to the extent that they represent goods or services that would otherwise have to be purchased.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance

1.4. Unrestricted Funds

Unrestricted funds are amounts received for the objects of the Charity, without any conditions attached. Consequently, they are available as general funds.

2. Staff salary

The Minister of the assembly is the only employee of the Charity.

3. Cash at bank and on hand

	2025 £	2024 £
Cash at bank	34,443	17,824
Cash in hand	699	603
	35,142	18,427

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4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2025	11,716	11,716
At 31 December 2025	11,716	11,716
Depreciation		
At 1 January 2025	7,529	7,529
Charge for the year	837	837
At 31 December 2025	8,366	8,366
Net book values		
At 31 December 2025	3,350	3,350
At 31 December 2024	4,187	4,187

5. Debtors	2025 £	2024 £
Other debtors	1,940	2,158
Prepayments and accrued income	9,974	16,068
	11,914	18,226

6. Creditors: amounts falling due within one year	2025 £	2024 £
Other taxes and social security costs	537	475
Accruals and deferred income	80	-
	617	475

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7. Movements in Funds

	General (Unrestricted) £	Total £
Year ended 31 December 2024		
Balance brought forward	40,860	40,860
Incoming resources and other income	35,637	35,637
Outgoing resources	(36,132)	(36,132)
Year ended 31 December 2025		
Balance brought forward	40,365	40,365
Incoming resources and other income	44,125	44,125
Outgoing resources	(34,701)	(34,701)
Balance carried forward	49,789	49,789

Stroud Green Christian Assembly

The following pages do not form part of the statutory accounts.

Stroud Green Christian Assembly

Schedules to the Statement of Financial Activities
for the year ended 31 December 2025

	2025 £	2024 £
Church direct costs		
Missions giving, ministry work and donations	5,005	3,293
Books	53	401
	5,058	3,694
Staff and support		
Minister's salary and NIC	22,715	22,151
	22,715	22,151
Premises and equipment		
Premises	3,032	4,880
Property repairs and maintenance	150	1,164
Equipment maintenance	120	440
	3,302	6,484
Motor and travelling costs		
Motoring costs	1,040	1,040
Travelling expenses	350	-
	1,390	1,040
General administration costs		
Telephone and internet	662	813
Subscriptions and licenses	652	766
	1,314	1,579
Other		
Sundry	85	137
Depreciation of fixtures, fittings and equipment	837	1,047
	922	1,184