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Registered number: 06658860
Charity number: 1159604

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THE YOUNG URBAN ARTS FOUNDATION LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

GSM&Co
Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS
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Building better business

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THE YOUNG URBAN ARTS FOUNDATION LIMITED
(A company limited by guarantee)

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THE YOUNG URBAN ARTS FOUNDATION LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Belinda Stewart Adam Kamenetzky Shekhar Karia Natalie Salunke Sam-Pierre Nankivell
Company registered number	06658860
Charity registered number	1159604
Registered office	6th Floor 37 Lombard Street London EC3V 9BQ
Accountants	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS

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CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the The Young Urban Arts Foundation Limited for the year 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Young Urban Arts Foundation Limited (the "Charity") is a company limited by guarantee, incorporated on 28th July 2008 and registered as a charity on 14th December 2014. It has the objects and powers of a charitable company and is governed under its articles of association.

Young Urban Arts Foundation's mission is to empower young people by strengthening well-being and providing access to opportunities that celebrate creativity, culture and belonging. To date we have helped over 24,000 young people by delivering empowering and creative outreach workshops in hard-to-reach areas where young people do not have access to opportunities and are at high risk of child exploitation or being a victim of crime.

YUAF's programs are designed around prevention and built to drive creativity. We take our multimedia bus workshops into communities as a safe and exciting space to inspire young people and build their confidence. We also take our facilitators to schools, community centres and youth hubs. Working with our partners, we provide young people with opportunities to gain further training or work experience, allowing them to build a long-term rapport and support system.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Main achievements of the Company

The Charity generated incoming resources for the year ended 31st December 2025 of £402,726 (2024: £317,434). £346,692 was spent on charitable activities during 2025 (2024: £364,530), the majority of which went towards personnel costs including external contractors and resources to deliver programmed activities. The Charity had a surplus of £48,423 (2024: -£63,033) during the year. Overall the Charity closed the year with funds carried forward of £323,534 (2024: £275,111), of which £175,701 is unrestricted and the remaining £147,833 restricted.

The Charity secured increased funding in 2025 compared to 2024 and continued to extend its reach and impact on young people most in need. Over the course of the year the Charity engaged with 1,198 young people (an increase of 100% from 2024), comprising 750 young people engaged through our core programs, plus a further 448 young people reached through our nine-day Studio Bus Summer Tour in partnership with Don't Stop Your Future and DRIP Water. In 2025 the Charity engaged young people from 30 out of 32 London boroughs, up from 29 in 2024, with 75% of participants identifying as Global Majority.

Young Urban Arts Foundation's Studio Bus Summer Tour was a key highlight of the year, spanning major events including Wireless Festival, London Youth Games, Black on the Square and four community activations across London. YUAF Pathways aftercare support and YUAF Futures continued to reach young people to provide support, opportunities, and work experience.

The challenges in expenditure in 2025 reflect three main factors. First, a one off cost was incurred to commission an independent organisational review, to identify areas where YUAF might strengthen its governance, operations, and support for staff wellbeing. Second, personnel costs increased as the Charity engaged a consultant to lead brand sponsorship and partnership outreach, supporting a strategic focus on income diversification. Third, the Charity made a contribution from reserves to support the Don't Stop Your Future Summer Tour, including a one off cost of £11,000 for a bus wrap. While delivery costs for the tour were externally covered, this investment in visibility and profile-raising was a strategic organisational decision and accounts for a meaningful portion of the year-on-year increase.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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b. Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary income. The trustees consider that the ideal level of reserves as at 31 December 2025 would be three months of resources expended which is approximately £104,000.

The free reserves as at 31st December 2025 were £279,701 in surplus. In calculating the reserves, the trustees have excluded from total funds fixed assets and any restricted funds.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility, and are confident that it will be in a position to continue to make grants out of funds raised.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

The Young Urban Arts Foundation Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 September 2026 and signed on their behalf by:

Sam Nankivell

.....

Sam-Pierre Nankivell
(Trustee)

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of The Young Urban Arts Foundation Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 28 September 2026

Robert Smith

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

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THE YOUNG URBAN ARTS FOUNDATION LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**77,513**	**280,550**	**358,063**	*269,276*
Charitable activities	4	**43,412**	**-**	**43,412**	*42,899*
Other trading activities	5	**-**	**-**	**-**	*3,750*
Investments	6	**1,251**	**-**	**1,251**	*1,510*
Total income		**122,176**	**280,550**	**402,726**	*317,435*
Expenditure on:					
Raising funds		**7,611**	**-**	**7,611**	*15,938*
Charitable activities	7	**178,432**	**168,260**	**346,692**	*364,530*
Total expenditure		**186,043**	**168,260**	**354,303**	*380,468*
Net movement in funds		**(63,867)**	**112,290**	**48,423**	*(63,033)*
Reconciliation of funds:					
Total funds brought forward		**239,568**	**35,543**	**275,111**	*338,144*
Net movement in funds		**(63,867)**	**112,290**	**48,423**	*(63,033)*
Total funds carried forward		**175,701**	**147,833**	**323,534**	*275,111*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

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THE YOUNG URBAN ARTS FOUNDATION LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 06658860

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	12		**85,914**		*102,793*
			85,914		*102,793*
Current assets					
Debtors	13	**1,240**		*8,834*	
Cash at bank and in hand		**269,882**		*203,415*	
		271,122		*212,249*	
Current liabilities					
Creditors: amounts falling due within one year	14	**(12,864)**		*(12,279)*	
Net current assets			**258,258**		*199,970*
Total assets less current liabilities			**344,172**		*302,763*
Creditors: amounts falling due after more than one year	15		**(20,638)**		*(27,652)*
Total net assets			**323,534**		*275,111*
Charity funds					
Restricted funds	17		**147,833**		*35,543*
Unrestricted funds	17		**175,701**		*239,568*
Total funds			**323,534**		*275,111*

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BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2026 and signed on their behalf by:

Sam Nankivell
.....
Sam-Pierre Nankivell
(Trustee)

The notes on pages 12 to 27 form part of these financial statements.

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Young Urban Arts Foundation Limited is a private charitable company limited by guarantee and registered in England & Wales, with both Companies House (company no: 06658860) and with the Charity Commission (charity no: 1159604). The charity's registered office address is 6th Floor, 37 Lombard Street, London, EC3V 9BQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Young Urban Arts Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

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2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	10%
Office equipment	-	33%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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2. Accounting policies (continued)

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	25,313	12,498	**37,811**
Grants	52,200	268,052	**320,252**
Total 2025	77,513	280,550	**358,063**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Donations	*31,012*	-	*31,012*
Grants	*35,000*	*203,264*	*238,264*
Total 2024	*66,012*	*203,264*	*269,276*

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4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Charitable project income	43,412	**43,412**
Total 2025	43,412	**43,412**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Charitable project income	*42,899*	*42,899*
Total 2024	*42,899*	*42,899*

5. Income from other trading activities

Income from fundraising events

	Total funds 2025 £
Total 2025	-

	Unrestricted funds 2024 £	*Total funds 2024 £*
Corporate partnerships income	*3,750*	*3,750*
Total 2024	*3,750*	*3,750*

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6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	1,251	**1,251**
Total 2025	1,251	**1,251**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Bank interest	*1,510*	*1,510*
Total 2024	*1,510*	*1,510*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	178,432	168,260	**346,692**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total 2024 £*
Charitable activities	*78,431*	*286,099*	*364,530*

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7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

In reviewing the comparative information, the Trustees concluded that the analysis of restricted fund expenditure previously reflected in 2024 was incorrect. An adjustment has been made to correct this in 2025. The total level of expenditure in 2024 is unchanged, but an amount of £33,202 previously reflected as Unrestricted Expenditure in 2024 is now reflected in Restricted Expenditure above to correct this error.

The opening Restricted Funds balance at 1st January 2025 has also been adjusted by £33,202 as a result, decreasing the opening Restricted Fund balance to £35,543 (previously £68,745) and increasing the opening Unrestricted Fund balance to £239,568 (previously £206,366).

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	**Support costs 2025 £**	**Total funds 2025 £**
Charitable activities	241,911	104,781	**346,692**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Charitable activities	*218,567*	*145,963*	*364,530*

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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024 £*
Project costs	**6,640**	*10,065*
Project marketing	**8,679**	*6,868*
Tutors' fees	**45,721**	*50,712*
Project management - staffing costs	**149,159**	*114,196*
Evaluation	**5,527**	*9,267*
Rent and service charges	**1,043**	*9,096*
Youth consultancy	**3,973**	*2,984*
Training and development	**4,140**	*565*
Media bus costs	**17,029**	*14,814*
	241,911	*218,567*

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Wages and Salaries	**46,214**	*102,432*
Staff wellbeing	**911**	*332*
Insurance	**471**	*829*
Telephone	**4,547**	*3,796*
Postage and stationery	**533**	*742*
Advertising	**17,480**	*1,262*
Office and admin costs	**2,458**	*1,464*
IT software and consumables	**3,048**	*2,642*
Bank charges and FOREX	**753**	*483*
Utilities	**600**	-
Bookkeeping and Accountancy	**8,706**	*6,716*
Depreciation	**17,207**	*23,239*
Travel and subsistence	**1,853**	*2,026*
	104,781	*145,963*

9. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**2,400**	*1,440*

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10. Staff costs

	2025 £	2024 £
Wages and salaries	**45,454**	*99,485*
Social security costs	**-**	*1,666*
Contribution to defined contribution pension schemes	**760**	*1,281*
	46,214	*102,432*

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Management, operational & admin staff	**6**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel, which includes the Trustees and the CEO, received total remuneration in the year of £49,328.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

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12. Tangible fixed assets

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 January 2025	**147,273**	**25,905**	**173,178**
Additions	**-**	**328**	**328**
Disposals	**-**	**(2,481)**	**(2,481)**
At 31 December 2025	**147,273**	**23,752**	**171,025**
Depreciation			
At 1 January 2025	**46,632**	**23,752**	**70,384**
Charge for the year	**14,727**	**-**	**14,727**
At 31 December 2025	**61,359**	**23,752**	**85,111**
Net book value			
At 31 December 2025	**85,914**	**-**	**85,914**
At 31 December 2024	*100,641*	*2,153*	*102,794*

13. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**1,240**	*3,834*
Other debtors	**-**	*5,000*
	1,240	*8,834*

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

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14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	**5,750**	*5,251*
Trade creditors	**4,541**	*3,460*
Other taxation and social security	**173**	*1,360*
Other creditors	**-**	*768*
Accruals and deferred income	**2,400**	*1,440*
	12,864	*12,279*

15. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	**20,638**	*27,652*

16. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	**269,882**	*203,415*

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds	239,568	122,176	(186,043)	-	175,701
Restricted funds					
Henry Smith	20,025	23,300	(33,596)	-	9,729
Paul Hamlyn	-	50,000	(16,446)	-	33,554
SMSJF	19	-	(750)	731	-
TNL	5,791	93,521	(91,321)	2,388	10,379
Beatport	-	11,874	(11,956)	82	-
Awards For All	-	19,891	(3,534)	-	16,357
D'Oyley Carte	-	4,000	-	-	4,000
SYP Trust	-	8,498	(7,583)	-	915
Vitol Foundation	-	19,831	(3,946)	-	15,885
Youth Music	-	49,635	(114)	-	49,521
Other	9,708	-	986	(3,201)	7,493
	35,543	280,550	(168,260)	-	147,833
Total of funds	275,111	402,726	(354,303)	-	323,534

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17. Statement of funds (continued)

Restricted funds comprise:

Henry Smith
Pathways - Our aftercare support that empowers young people to take a lead in shaping their lives by providing creative mentoring and opportunities.
YUAF Futures programme - where young people aged 16-19 from underrepresented communities have the opportunity to explore career options, gain skills, and access training for employment.

Paul Hamlyn
YUAF Empowers - our school programme focusing on personal development through creativity with an aim to improve mental wellbeing. 2 terms of 10 sessions/workshops at PRU/alternative school settings.

Postcode Society
YUAF Amplify - Creative workshops in music production, songwriting, vocal recording, podcasting, and more delivered via our Studio Bus.

SMSJF - *Amplify Bus* programme

TNL
Amplify Bus programme in 3 communities, Pathways aftercare support and 121 Creative Development offering individualised creative support.

Beatport - *Amplify Bus* programme

Awards For All - *YUAF Futures*

D'Oyley Carte - *YUAF Futures*

SYP Trust - *YUAF Futures*

Vitol Foundation - *Amplify Bus* programme

Youth Music - *Amplify Bus* programme specifically for young people in/coming out of the youth justice system

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17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2024* £
Unrestricted funds					
General Funds	*262,853*	*114,171*	*(137,456)*	-	*239,568*
Restricted funds					
Henry Smith	*3,057*	*59,000*	*(42,032)*	-	*20,025*
John Lyons	*9,149*	-	*(15,256)*	*6,107*	-
Postcode Society	*7,528*	-	*(7,528)*	-	-
SMSJF	*50,541*	-	*(50,522)*	-	*19*
TNL	*12,601*	*114,807*	*(121,887)*	*270*	*5,791*
Beatport	-	-	*(378)*	*378*	-
Other	*(7,585)*	*29,457*	*(5,409)*	*(6,755)*	*9,708*
	75,291	*203,264*	*(243,012)*	-	*35,543*
Total of funds	*338,144*	*317,435*	*(380,468)*	-	*275,111*

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18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
General funds	**239,568**	**122,176**	**(186,043)**	**-**	**175,701**
Restricted funds	**35,543**	**280,550**	**(168,260)**	**-**	**147,833**
	275,111	**402,726**	**(354,303)**	**-**	**323,534**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2024 £*
General funds	*262,853*	*114,171*	*(137,456)*	-	*239,568*
Restricted funds	*75,291*	*203,264*	*(243,012)*	-	*35,543*
	338,144	*317,435*	*(380,468)*	-	*275,111*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	85,914	-	**85,914**
Current assets	123,289	147,833	**271,122**
Creditors due within one year	(12,864)	-	**(12,864)**
Creditors due in more than one year	(20,638)	-	**(20,638)**
Total	175,701	147,833	**323,534**

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*102,793*	-	*102,793*
Current assets	*176,706*	*35,543*	*212,249*
Creditors due within one year	*(12,279)*	-	*(12,279)*
Creditors due in more than one year	*(27,652)*	-	*(27,652)*
Total	*239,568*	*35,543*	*275,111*

20. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £760 (2024 - £1,281). No contributions were payable to the fund at the balance sheet date.