REGISTERED CHARITY NUMBER: 1159494

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

The Dean & Chapter of St Asaph Cathedral (with Eglwys St Asaph, St Mary's Cefn & All Saints Sinan as Elwy Mission Area)

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

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The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Report of the Trustees
for the year ended 31 December 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The financial statements reportable as The Elwy Mission Area are made up of The Dean and Chapter of St Asaph Cathedral; the parish church Eglwys Sant Asa; St Mary's Church, Cefn and All Saints Church, Sinan.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To maintain and look after the historic building of St Asaph Cathedral. To advance and promote the Christian religion of the Church in Wales for the public benefit, offering worship, community outreach in ministry and service in the Elwy Mission Area and the wider St Asaph Diocese.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Description of funds

Maintenance of Fabric of Buildings
This fund was set up to maintain the Fabric of the Cathedral Buildings. All of the assets within this fund are held within investments and therefore are not freely available. All expenditure in regard to the maintenance of the Cathedral will therefore be expensed through the general reserve until such time as there are liquid funds available within this restricted fund.

The Dean's Library
The Dean Williams Library property in St Asaph is vested in the St Asaph Diocesan Board of Finance as custodian trustees for the Dean and Chapter and is to be used only for specific, prescribed purposes.

Choir
This fund was established via a legacy specified for the use of the cathedral's choir.

Church Renovation Project
This fund relates to the renovation, upgrade and repair of the St Asaph parish church building.

ESA Churchyard
This fund relates to the upkeep of the St Asaph parish church grounds.

Cefn Churchyard
This fund relates to the upkeep of the grounds of St Mary's church, Cefn.

Garden
This fund was established with funds from the National Lottery Heritage Fund for the upkeep of the heritage garden in the grounds of St Asaph Cathedral.

ESA Messy Church
This fund is for donations to and expenditure on St Asaph parish church 'Messy Church' services.

T Club - ESA Bereavement Support group
This fund is for donations to and expenditure on St Asaph parish church 'T Club' events.

Fridge
This fund is for donations to and expenditure on St Asaph parish church 'Community Fridge' project.

Forget - ESA Forget Me Not Afternoons
This fund is for donations to and expenditure on St Asaph parish church 'Forget Me Not' project.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

A brief overview of what has been happening at each of our churches in 2025 is as follows:

Eglwys Sant Asa (St Asaph Parish Church)
The church continues to work closely with the local community, offering a meeting place and venue for different groups and activities, such as Mother and Toddler group, Tai Chi, Pilates and the WI. Volunteers from the church itself continue to run a successful Messy Church monthly service and holiday clubs, welcoming children from the local area; and the Community Fridge has gone from strength to strength, with around 35 people attending weekly.

St Mary's Church, Cefn
The church has been open to visitors throughout the summer months and has attracted a number of pilgrims on their way along the North Wales Pilgrim's Way. The church is very involved in the local community and has helped with community evenings at the local hall and has held fundraising concerts and a flower festival in the church.

All Saints, Sinan, Cefn
Before moving to Elwy MA, the decision had been made by Denbigh MA to close All Saints, Sinan. The trustees of Elwy MA are investigating the possibility of retaining the building for use in the local community, but the process has been ongoing and the church has been unused during 2025.

St Asaph Cathedral
Details of the main achievements of 2025 are detailed in the separate Cathedral trustees report.

FINANCIAL REVIEW

Financial review

The trustees will continue to ensure that financial resources are managed wisely in the best interests of the Elwy Mission Area and to enable the financing of the ministry structures and buildings that support its mission. Each church is responsible for its own finances under the guidance and supervision of the trustees.

Total income for the year was £465,277 (2024: £502,200), with total expenditure of £457,511 (2024: £407,280). After investment gains of £29,927, the charity reported net income for the year of £37,693. Total funds at 31 December 2025 were £1,851,338, of which £1,051,785, were unrestricted and £815,050 were restricted.

It is the policy of the charity that free reserves should be maintained at a level equivalent to between three and six months of expenditure. At 31 December 2025, unrestricted funds amounted to £1,051,785. Of these funds, £815,050 was represented by fixed assets, leaving free reserves of approximately £236,735. The trustees consider that the level of reserves held provides an appropriate level of financial resilience and enables the charity to continue its activities in the event of an unexpected reduction in income or increase in expenditure.

The trustees continue to monitor the level of reserves and the financial position of the charity regularly. Reserves are not intended to fund normal day-to-day expenditure but may be used for projects that increase income or reduce expenditure, or for mission projects which further the outreach of the churches within the Elwy Mission Area.

Property held in trust for the Cathedral is rented at a commercial rate on the open market when not being used for Cathedral purposes.

Investments are managed by Rathbones Investment Management Limited and EdenTree Investment Management Limited, with the trustees determining the appropriate level of investment to be held for each fund. The amounts held by Rathbones have been allocated for use on the Dean's Library renovation. Amounts held by the Representative Body are restricted for the maintenance and restoration of the fabric of St Asaph Cathedral, while amounts held by EdenTree are restricted for the use of St Asaph Cathedral choir. The amounts held in NS&I bonds are for use by Eglwys Sant Asa.

The trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to monitor these risks and take appropriate action to mitigate them. Key areas of focus include the effective management of operations by balancing income and expenditure and prudent financial management and protection of reserves to ensure the financial security of the Elwy Mission Area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are independently nominated and appointed by the Bishop of St Asaph after consultation with the Dean.

Ongoing governance training is offered to all trustees of St Asaph Cathedral.

The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Report of the Trustees
for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

As per the Diocesan decrees dated 18 June 2017 and 15 December 2020, the Mission Area Conference of the Mission Area of Elwy is the Dean and Chapter of St Asaph Cathedral. The churches within the Mission Area of Elwy, namely the parish church Eglwys Sant Asa; St Mary's Church, Cefn and All Saints Church, Sinan are subcommittees of the said Dean and Chapter acting as Mission Area Conference. They hold and operate their own bank accounts.

The charity is governed by the trustees who delegate the day to day administration to the Cathedral Administrator and Chapter Clerk, Mrs Jackie Feak and the Elwy Mission Area Operations Office, Mrs Karen Dixon.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159494

Principal address

Cathedral Office
High Street
St Asaph
Denbighshire

Trustees

The Very Rev N H Williams
The Rev P Powell (resigned 31/8/25)
The Rev J Matthias
D McCarthy (resigned 28/4/25)
J Liston
E W Hughes
K A Dixon
The Rev A S Jones (resigned 14/5/25)
The Rev M Batchelor (appointed 25/1/26)
Professor P Mealor (appointed 25/1/26)
Chancellor M H Haslam (appointed 25/1/26)
Mr B P Whittaker (appointed 25/1/26)
Rev J C Askwith (appointed 9/3/25)

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 20-7-2026 and signed on its behalf by:

N H Williams

The Very Rev N H Williams - Trustee

Independent Examiner's Report to the Trustees of
The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Independent examiner's report to the trustees of The Dean & Chapter of St Asaph Cathedral (with Eglwys St Asaph, St Mary's Cefn & All Saints Sinan as Elwy Mission Area)
I report to the charity trustees on my examination of the accounts of The Dean & Chapter of St Asaph Cathedral (with Eglwys St Asaph, St Mary's Cefn & All Saints Sinan as Elwy Mission Area) (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salisbury and Company

Aled Roberts BA (Hons) FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 14/09/2026

The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	309,536	787	310,323	313,714
Charitable activities	5				
Core Activities		111,059	-	111,059	140,513
Other trading activities	3	40,847	257	41,104	45,214
Investment income	4	2,791	-	2,791	2,759
Total		464,233	1,044	465,277	502,200
EXPENDITURE ON					
Charitable activities	6				
Core Activities		425,853	31,658	457,511	407,280
Net gains on investments		11,827	18,100	29,927	34,331
NET INCOME/(EXPENDITURE)		50,207	(12,514)	37,693	129,251
Transfers between funds	17	64,897	(64,896)	-	-
Net movement in funds		115,104	(77,410)	37,694	129,252
RECONCILIATION OF FUNDS					
Total funds brought forward		936,681	876,963	1,813,644	1,684,392
TOTAL FUNDS CARRIED FORWARD		1,051,785	799,553	1,851,338	1,813,644

The notes form part of these financial statements

The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	112,850	22,000	134,850	96,702
Investments					
Investments	12	24,200	307,100	331,300	301,372
Investment property	13	678,000	107,350	785,350	785,350
		815,050	436,450	1,251,500	1,183,424
CURRENT ASSETS					
Debtors	14	71,645	-	71,645	57,151
Investments	15	20,000	-	20,000	20,000
Cash at bank and in hand		160,344	363,103	523,448	580,549
		251,989	363,103	615,093	657,700
CREDITORS					
Amounts falling due within one year	16	(15,254)	-	(15,255)	(27,480)
NET CURRENT ASSETS		236,735	363,103	599,838	630,220
TOTAL ASSETS LESS CURRENT LIABILITIES		1,051,785	799,553	1,851,338	1,813,644
NET ASSETS		1,051,785	799,553	1,851,338	1,813,644
FUNDS	17				
Unrestricted funds				1,051,785	936,681
Restricted funds				799,553	876,963
TOTAL FUNDS				1,851,338	1,813,644

The financial statements were approved by the Board of Trustees and authorised for issue on 20-7-2026 and were signed on its behalf by:

N H Williams

The Very Rev N H Williams - Trustee

The notes form part of these financial statements

The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Cash Flow Statement
for the year ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	4,563	89,782
Net cash provided by operating activities		4,563	89,782
Cash flows from investing activities			
Purchase of tangible fixed assets		(64,455)	(94,608)
Interest received		1,457	1,289
Dividends received		1,334	1,470
Net cash used in investing activities		(61,664)	(91,849)
Change in cash and cash equivalents in the reporting period		(57,101)	(2,067)
Cash and cash equivalents at the beginning of the reporting period		580,549	582,616
Cash and cash equivalents at the end of the reporting period		523,448	580,549

The notes form part of these financial statements

The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Notes to the Cash Flow Statement
for the year ended 31 December 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	37,693	129,251
Adjustments for:		
Depreciation charges	26,307	10,472
Gain on investments	(29,927)	(34,331)
Interest received	(1,457)	(1,289)
Dividends received	(1,334)	(1,470)
Increase in debtors	(14,494)	(21,414)
(Decrease)/increase in creditors	(12,225)	8,563
Net cash provided by operations	4,563	89,782

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank and in hand	580,549	(57,101)	523,448
	580,549	(57,101)	523,448
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	20,000	-	20,000
	20,000	-	20,000
Total	600,549	(57,101)	543,448

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property - Over 20 years
Plant and equipment - Over 10 years
Fixtures and fittings - Over 5 years
Computers - Over 5 years

Investment property
Investment property, which is property held to earn rentals and/or capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date. Changes in fair value are recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	97,720	105,709
Gift aid	1,499	-
Legacies	20,600	-
Grants	190,504	208,005
	310,323	313,714

Grants received, included in the above, are as follows:

	2025	2024
	£	£
St Asaph Diocesan Board of Finance	30,251	3,745
All Churches Trust	6,973	8,301
Listed Place of Worship Scheme	6,155	8,567
RBCW	94,338	125,610
Miscellaneous	-	2,320
Core activities	29,787	9,462
Denbigh CC	23,000	50,000
	190,504	208,005

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3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rental income	27,600	26,550
Room hire	7,863	11,904
Ceremonies	5,641	6,760
	41,104	45,214

4. INVESTMENT INCOME

	2025	2024
	£	£
Income received from listed investments	1,334	1,470
Interest receivable - trading	1,457	1,289
	2,791	2,759

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Other income	Core Activities	111,059	140,513

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Core Activities	439,184	18,327	457,511

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Core Activities	16,330	1,997	18,327

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	155,638	141,211
Other pension costs	-	9,827
	155,638	151,038

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	9	11

continued...

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	304,556	9,158	313,714
Charitable activities			
Core Activities	140,513	-	140,513
Other trading activities	44,422	792	45,214
Investment income	2,759	-	2,759
Total	492,250	9,950	502,200
EXPENDITURE ON			
Charitable activities			
Core Activities	402,230	5,050	407,280
Net gains on investments	559	33,772	34,331
NET INCOME	90,579	38,672	129,251
Transfers between funds	1,884	(1,883)	-
Net movement in funds	92,463	36,789	129,252
RECONCILIATION OF FUNDS			
Total funds brought forward	844,217	840,175	1,684,392
TOTAL FUNDS CARRIED FORWARD	936,680	876,964	1,813,644

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2025	-	4,182	101,408	9,840	115,430
Additions	26,744	1,198	36,513	-	64,455
At 31 December 2025	26,744	5,380	137,921	9,840	179,885
DEPRECIATION					
At 1 January 2025	-	1,701	10,406	6,621	18,728
Charge for year	1,121	857	22,497	1,832	26,307
At 31 December 2025	1,121	2,558	32,903	8,453	45,035
NET BOOK VALUE					
At 31 December 2025	25,623	2,822	105,018	1,387	134,850
At 31 December 2024	-	2,481	91,002	3,219	96,702

continued...

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 January 2025	100	301,272	301,372
Revaluations	-	29,928	29,928
At 31 December 2025	100	331,200	331,300
NET BOOK VALUE			
At 31 December 2025	100	331,200	331,300
At 31 December 2024	100	301,272	301,372

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2021	-	25,854	25,854
Valuation in 2022	-	(28,642)	(28,642)
Valuation in 2023	-	14,886	14,886
Valuation in 2025	-	29,928	29,928
Cost	100	289,174	289,274
	100	331,200	331,300

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	785,350
NET BOOK VALUE	
At 31 December 2025	785,350
At 31 December 2024	785,350

Fair value at 31 December 2025 is represented by:

	£
Valuation in 2021	106,012
Cost	679,338
	785,350

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	70,736	43,198
Other debtors	909	13,953
	71,645	57,151

15. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Unlisted investments	20,000	20,000

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,075	5,008
Other creditors	13,180	22,472
	15,255	27,480

17. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	Transfers between funds	At 31/12/25
	£	£	£	£
Unrestricted funds				
General fund	936,681	50,207	64,897	1,051,785
Restricted funds				
Maintenance & Fabric of Buildings	550,362	(7,091)	-	543,271
The Dean's Library	202,350	-	(95,000)	107,350
Choir	96,103	(6,000)	40,737	130,840
Project	9,430	-	(9,430)	-
ESA Messy Church	265	-	-	265
T Club- ESA Bereavement support group	561	-	(561)	-
Fridge- ESA Community fridge	7,773	424	(8,197)	-
Churchyard- ESA Churchyard and Cemetery funds	1,868	-	300	2,168
C Yard	7,816	26	-	7,842
Forget- ESA forget me not afternoons	190	-	(190)	-
Garden	245	97	-	342
Pension Reserves (Restricted) Fund	-	30	(30)	-
Forget - ESA Forget Me Not Afternoons (Restricted)	-	-	190	190
Fridge - ESA Community Fund (Restricted)	-	-	7,285	7,285
	876,963	(12,514)	(64,896)	799,553
TOTAL FUNDS	1,813,644	37,693	-	1,851,338

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	464,233	(425,853)	11,827	50,207
Restricted funds				
Maintenance & Fabric of Buildings	-	(25,191)	18,100	(7,091)
Choir	-	(6,000)	-	(6,000)
Fridge- ESA Community fridge	424	-	-	424
C Yard	426	(400)	-	26
Garden	164	(67)	-	97
Pension Reserves (Restricted) Fund	30	-	-	30
	1,044	(31,658)	18,100	(12,514)
TOTAL FUNDS	465,277	(457,511)	29,927	37,693

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	844,217	90,580	1,884	936,681
Restricted funds				
Maintenance & Fabric of Buildings	516,590	33,772	-	550,362
The Dean's Library	202,350	-	-	202,350
Choir	98,103	(2,000)	-	96,103
Project	9,430	-	-	9,430
ESA Messy Church	407	148	(290)	265
T Club- ESA Bereavement support group	551	10	-	561
Fridge- ESA Community fridge	3,047	6,319	(1,593)	7,773
Churchyard- ESA Churchyard and Cemetery funds	1,868	-	-	1,868
C Yard	7,223	593	-	7,816
Forget- ESA forget me not afternoons	190	-	-	190
Garden	416	(171)	-	245
	840,175	38,671	(1,883)	876,963
TOTAL FUNDS	1,684,392	129,251	-	1,813,644

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	492,250	(402,229)	559	90,580
Restricted funds				
Maintenance & Fabric of Buildings	-	-	33,772	33,772
Choir	-	(2,000)	-	(2,000)
ESA Messy Church	239	(91)	-	148
T Club- ESA Bereavement support group	10	-	-	10
Fridge- ESA Community fridge	8,353	(2,034)	-	6,319
C Yard	1,115	(522)	-	593
Garden	233	(404)	-	(171)
	9,950	(5,051)	33,772	38,671
TOTAL FUNDS	502,200	(407,280)	34,331	129,251

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	844,217	140,787	66,781	1,051,785
Restricted funds				
Maintenance & Fabric of Buildings	516,590	26,681	-	543,271
The Dean's Library	202,350	-	(95,000)	107,350
Choir	98,103	(8,000)	40,737	130,840
Project	9,430	-	(9,430)	-
ESA Messy Church	407	148	(290)	265
T Club- ESA Bereavement support group	551	10	(561)	-
Fridge- ESA Community fridge	3,047	6,743	(9,790)	-
Churchyard- ESA Churchyard and Cemetery funds	1,868	-	300	2,168
C Yard	7,223	619	-	7,842
Forget- ESA forget me not afternoons	190	-	(190)	-
Garden	416	(74)	-	342
Pension Reserves (Restricted) Fund	-	30	(30)	-
Forget - ESA Forget Me Not Afternoons (Restricted)	-	-	190	190
Fridge - ESA Community Fund (Restricted)	-	-	7,285	7,285
	840,175	26,157	(66,779)	799,553
TOTAL FUNDS	1,684,392	166,944	-	1,851,338

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	956,483	(828,082)	12,386	140,787
Restricted funds				
Maintenance & Fabric of Buildings	-	(25,191)	51,872	26,681
Choir	-	(8,000)	-	(8,000)
ESA Messy Church	239	(91)	-	148
T Club- ESA Bereavement support group	10	-	-	10
Fridge- ESA Community fridge	8,777	(2,034)	-	6,743
C Yard	1,541	(922)	-	619
Garden	397	(471)	-	(74)
Pension Reserves (Restricted) Fund	30	-	-	30
	10,994	(36,709)	51,872	26,157
TOTAL FUNDS	967,477	(864,791)	64,258	166,944

18. RELATED PARTY DISCLOSURES

Key management personnel are not employed by the Dean & Chapter of St Asaph Cathedral and therefore do not receive any remuneration from this organisation.

The charity has taken advantage of the exemption available under FRS 102 Section 33 not to disclose transactions with its wholly owned subsidiary, Translators' Tearoom Ltd.

19. SUBSIDIARIES

These financial statements are separate charity financial statements for the Dean & Chapter of St Asaph Cathedral (Together with Eglwys St Asaph as the Elwy Mission Area.)

Details of the charity's subsidiary at 31 December 2025 are as follows:

Name of undertaking	Registered Office	Nature of Business	Class of shares	% held
Translators' Tearoom Ltd	UK	Cafe	Ordinary	100

The investment in Translators' Tearoom Ltd is carried at cost of £100 within fixed asset investments. The subsidiary has not been consolidated as the group does not exceed the statutory threshold requiring consolidated financial statements.

20. PRIOR PERIOD RESTATEMENT

The comparative figures for the year ended 31 December 2024 have been restated. The previously published financial statements were prepared on a consolidated basis and included the results and net assets of the charity's wholly owned subsidiary.

Following a review of the requirements of the Charities Act 2011, the trustees concluded that the charity was not required by the Charities Act 2011 to prepare consolidated financial statements because the statutory group income threshold was not met. Accordingly, the comparative figures have been restated to present the parent charity only. The investment in the subsidiary is now included within fixed asset investments in the parent charity balance sheet.

	As Previously Reported	As Restated
Tangible Assets	99,628	96,702
Fixed Asset Investments	301,272	301,372
Investment Property	785,350	785,350

continued...

20. PRIOR PERIOD RESTATEMENT - continued

Stocks	4,257	-
Debtors	22,438	57,151
Current Asset Investments	20,000	20,000
Cash at Bank	591,260	580,549
Creditors Due <1 Year	(32,520)	(27,480)
Net Assets	1,791,685	1,813,644
Total Income	(601,923)	(502,200)
Total Expenditure	523,792	407,280
Net Gains on Investments	(34,331)	(34,331)
Net Movement in Funds	(112,463)	(129,252)

21. FINANCIAL PERFORMANCE OF THE DEAN & CHAPTER OF ST ASAPH CATHEDRAL

The joint Statement of Financial Activities includes the results of The Dean & Chapter of St Asaph Cathedral; St Asaph Parish Church; St Mary's Church, Cefn and All Saints Church, Sinan.

The summary financial performance of The Dean & Chapter of St Asaph Cathedral alone are:

	2025 £	2024 £
Donations and legacies	73,956	50,249
Other trading activities	27,600	26,550
Investment income	1,334	1,470
Grants	184,244	198,543
Other income	111,059	140,513
	398,193	417,325
Expenditure on charitable activities	(375,747)	(314,227)
Support costs	(1,997)	(2,520)
Net incoming resources - (deficit)/surplus	20,449	100,578

22. FINANCIAL PERFORMANCE OF ST ASAPH PARISH CHURCH

Included in the Statement of Financial Activities is the trading results of the St Asaph Parish Church.

The trading results of the St Asaph Parish Church alone are:

	2025 £	2024 £
Donations and legacies	39,322	47,610
Other trading activities	11,402	16,906
Investment income	1,060	1,198
Grants	5,770	8,728
	57,554	74,443
Expenditure on charitable activities	(68,327)	(77,767)
Loss on sale of fixed asset	-	-
Net incoming resources - (deficit)/surplus	(10,773)	(3,324)

continued...

23. FINANCIAL PERFORMANCE OF ST MARY CEFN CHURCH

Included in the Statement of Financial Activities is the trading results of the St Mary Church.

The trading results of the St Mary Church alone are:

	2025 £	2024 £
Donations and legacies	6,540	83
Grants	491	
Investment income	318	
Other trading activities	2,102	1,757
	9,451	10,340
Expenditure on charitable activities	(9,999)	(11,668)
Loss on sale of fixed assets	-	-
Net income resources - (deficit)/surplus	(548)	(1,328)

24. FINANCIAL PERFORMANCE OF ALL SAINT SINAN CHURCH

Included in the Statement of Financial Activities is the trading results of the All Saint Sinan Church.

The trading results of the All Saint Sinan alone are:

	2025 £	2024 £
Donations and legacies	-	-
Interest	79	-
	79	-
Expenditure on charitable activities	(1,441)	(1,095)
Net income resources - (deficit)/surplus	(1,362)	(1,095)

The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	97,720	105,709
Gift aid	1,499	-
Legacies	20,600	-
Grants	190,504	208,005
	310,323	313,714
Other trading activities		
Rental income	27,600	26,550
Room hire	7,863	11,904
Ceremonies	5,641	6,760
	41,104	45,214
Investment income		
Income received from listed investments	1,334	1,470
Interest receivable - trading	1,457	1,289
	2,791	2,759
Charitable activities		
Other income	111,059	140,513
Total incoming resources	465,277	502,200
EXPENDITURE		
Charitable activities		
Wages	155,638	141,211
Pensions	-	9,827
Rates and water	2,126	2,064
Insurance	21,916	21,643
Light and heat	46,242	67,371
Telephone	2,370	1,382
Parish share	33,217	36,913
Chaplains expenses	912	834
Deans Library running costs	7,037	6,979
Music costs	13,528	14,449
Choir expenses	39,041	7,896
Song school expenses	6,513	7,191
Car park management	26,367	3,105
Office expenses	9,237	14,492
Computer expenses	1,128	1,147
Gifts and donations	777	520
Books, candles etc	2,482	1,581
Flowers	356	547
Catering and refreshments	1,006	1,350
Legal and professional fees	3,398	3,159
Repairs and renewals	35,781	46,113
Bank charges	369	395
Subscriptions	640	619
Miscellaneous expenses	2,796	3,500
Carried forward	412,877	394,288

The Dean & Chapter of St Asaph Cathedral
(with Eglwys St Asaph, St Mary's Cefn &
All Saints Sinan as Elwy Mission Area)

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025	2024
	£	£
Charitable activities		
Brought forward	412,877	394,288
Depreciation of tangible fixed assets	26,307	10,472
	439,184	404,760
Support costs		
Management		
Rates and water	1,732	-
Insurance	1,980	-
Light and heat	12,618	-
	16,330	-
Governance costs		
Auditors' remuneration	1,997	2,520
Total resources expended	457,511	407,280
Net income	7,766	94,920