

Share Centre

All Together A Better Community

The Share Centre
Annual Report – 2025

Report of the Trustees for the Year Ended 31st December 2025

The SHARE Centre (Stow Hill Resource & Enterprise Centre) was formed and registered with the Charity Commission on 27th November 2014. The Charity took over the assets and liabilities of Stow Hill Access Resource and Enterprise Centre – a company limited by guarantee.

Reference and Administrative details:
Charity Name Stow Hill Resource & Enterprise Centre
(Working name – SHARE Centre)
Charity Registration Number: **1159387**
Principal Office SHARE Centre, 88 Stow Hill, Newport, NP20 4DW
Bankers The Co-operative Bank, Newport

Trustees
The Trustees of the Charitable Incorporated Organisation (the charity) that served during the period 2023 are:
Chair Catherine Dunn
Bron Lloyd
Juliet Alison Starling

Current Trustees
Catherine Dunn
Juliet Alison Starling
Bron Lloyd

Executive Summary – Chair of Trustees

Closure of the Charity

It is with great sadness that, as reported last year, the Board, in consultation with our landlord and potential community partners, made the difficult decision to bring our charitable activities to an end in December 2024. The keys to the premises were formally returned to the landlord on 31 December 2024.

In the months leading up to closure, we implemented our planned programme to wind down operations in an orderly and responsible manner.

Redundancy notices were issued to staff in March 2024, and redundancy payments to the charity's two permanent members of staff were made in mid-December 2024.

The Board agreed not to formally close the charity or its associated bank account until all financial matters had been finalised. This process took longer than anticipated, particularly in relation to settling final arrangements with BT and TotalEnergies. We can now confirm that there are no outstanding debts or liabilities being pursued by any service provider. The SHARE bank account concluded with a remaining balance of £8.89.

Final Stage of Closure

The outstanding annual returns for 2025 and 2026 will be submitted, after which we will follow the Charity Commission's dissolution process to formally close the charity. Once this has been completed, the associated Co-operative Bank account ending in 817 will also be closed.

Objects
In early 2025, the SHARE building was taken over by Urban Circle Newport, a youth arts and advocacy charity that helps young people build confidence, develop skills and shape their own futures through creativity. Their presence has breathed new life into the Newport and Stow Hill community, continuing the SHARE Centre's legacy as a place of welcome, inclusion and diversity.

While the charity's activities have come to an end, we are proud of the impact SHARE made over the years and are pleased to see its community spirit continue through the work of Urban Circle Newport**.**

Structure, Governance and Management

Governing Document
Stow Hill Resource & Enterprise Centre is a Charitable Incorporated Organisation (CIO) inaugurated on 1st July 2014 and registered as a CIO with the Charity Commission on 27th November 2014. The Charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the Trustees have no liability to contribute to its assets and no personal responsibility for settling its debts.

Appointment of Trustees
Trustees are appointed in line with the constitution. Every Trustee is appointed by a resolution at a properly convened meeting of the Charities trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience for the effective administration of the CIO.
Trustee induction and Training
New trustees are encouraged to familiarise themselves with the Charity and the context in which it operates.
Trustees are given a copy of the constitution and the latest report and accounts. Trustees are expected to be familiar with Charity Commission Guidance.
Background information
The Share Centre is situated at 88 Stow Hill, one of Newport’s most deprived communities (Index of Multiple Deprivation) and is currently within the ownership of Pobl and within walking distance of Newport City Centre. Stow Hill was formerly a Communities First (CF) area and the Centre was a focal point for the delivery of services to alleviate poverty through the Welsh Government funded programme.
The Share Centre, formerly known as **Stow Hill Access Resource and Enterprise Centre,** was formed in 2006 and registered as a charity in November 2014 and is directly managed by a board of trustees. Stow Hill is unique in Newport, it hosts a large transient population

and very diverse communities, a significant proportion in short term occupancy hostels, homeless, temporary Bed & Breakfast accommodation, etc.
Stow Hill has a vibrant Black, Asian and Ethnic Minority community, in fact the population of Stow Hill is made up of 75.6% of people from a white background and 24.4% of people from a non-white background. This is higher than the Newport average where 10.1% of people are from a non-white background and is a higher proportion of people from a non-white background than for Wales as a whole.
In C19th and early C20th Newport docks and the steel industry attracted people from across the globe, contributing to a diverse ethnic population. People from countries such as Ireland, Somalia and Bangladesh came over to live and work and many of them settled in Newport. In the C21st Newport continues to attract people from a wide range of countries who come to live and work for both shorter and longer periods.

SHARE Overview 2025
The plan for closure was continued.

Financial Review
The accounts show total receipts of £00.00

Responsibility for financial statements
Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year.
In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply then consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

Signed on behalf of the trustees by:

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Catherine Dunn, CHAIR
22.10.2025

The Stow Hill Resource and Enterprise Centre

Receipts & Payments Account for the period ended 31st December 2025

Receipts	Unrestricted Funds	Restricted Funds	2025 Total Fund	2024 Total Fund
Room Hire	£0		£0	
Donations	£76		£76	£27,605
Contribution towards Photocopier	£0		£0	
Fit and Fed	£0		£0	
Stow Hill Resident	£0		£0	
Pobl-Crafty Women Grant	£0		£0	
Employment Furlough Receipts	£0		£0	
Stockit It refund	£34		£34	
MISCELLANEOUS	£0		£0	£1,950
Scotiish Power Refund	£0		£0	
Lottery Community Fund				
Grow Wild				
Government Grants				
TOTAL RECEIPTS	£110		£110	£29,555
Payments				
WATER	£77		£77	£69
LIGHT & HEAT	£298		£298	£8,703
INSURANCE	£0		£0	£1,815
WAGES AND SELF-EMPLOYED STA	£2,261		£2,261	£20,653
MISCELLANEOUS	£0		£0	£119
POSTAGE, PRINTING AND STATIOI	£0		£0	
WASTE REMOVAL AND CLEANING	£0		£0	£1,243
TELEPHONE AND BROADBAND	£0		£0	£5,060
IT COSTS	£34		£34	£769
DONATIONS	£0		£0	
EQUIPMENT LEASING	£0		£0	£271
OFFICE SUPPORT COSTS	£0		£0	
ACCOUNTANT'S FEES	£0		£0	
BOOK-KEEPING & INDPENDANT				
EXAMERS FEES	£0		£0	
PROFRESSIONAL FEES				
REDUNDANCY PAYMENT AS A RES	£0		£0	£7,152
SUBTOTAL BROUGHT FORWARD	£2,671		£2,671	£45,854
ASSETS PURCHASED				
COMPUTER EQUIPMENT	£0		£0	£119
OTHER EQUIPMENT				

TOTAL PAYMENTS	£2,671	£2,671	£45,973
NET RECEIPTS/PAYMENTS	-£2,560	-£2,560	-£16,418
TRANSFER BETWEEN FUNDS			
PETTY CASH BALANCE			
CASH FUNDS LAST YEAR END	£2,569		
CASH FUNDS THIS YEAR END	£9		

These accounts are a true and accurate record and were approved by the trustees on .....
Signed: