MOSAIC REFORM SYNAGOGUE
(A company limited by guarantee)

Report and Financial Statements

Year ending 31st December 2025

Charity number 1159303

Company number 08825271

INDEX

	Page No
Introduction	2
Directors and Trustees	3
Legal and Administrative Information	4
Narrative Information	5 - 7
Auditors' Report	8 - 10
Financial Statements	11 - 22

INTRODUCTION

The Council of Mosaic Reform Synagogue (MRS) is pleased to present its annual report and financial statements for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Laws of the Synagogue, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, (effective 1st January 2019).

The Report is structured as follows:

- legal and administrative information;
- narrative information about the objects of MRS, how MRS is organised to fulfil these objects, and information about activities during the year. The narrative information represents the Directors' Report for the purpose of complying with company law;
- the financial statements, including auditors' report.

DIRECTORS AND TRUSTEES

The directors of the company (the Synagogue) are its trustees for the purpose of charity law. The trustees collectively serve as members of the Council, which is the controlling body of the Synagogue.
During the year the following members served on Council.

Chairman:	Harry Grant	
Vice Chairman:	Toria Bacon	
Honorary Secretary	Gillian Goldsmith	
Honorary Treasurer	Richard Phillips	Appointed 10.02.2026
President	Jane Prentice	
Members of Council	Joel Abrahams	
	Jonathan Feldman	
	Linda Holman	
	Viki Kenton	Resigned 14.07.2026
	Beth Kingsley	Resigned 14.07.2026
	Sharron Shackell	Appointed 14.01.2025
	Anne Banks	Appointed 10.02.2026
	Robin Grainger	Appointed 14.07.2026

LEGAL AND ADMINISTRATIVE INFORMATION

Full name and address of charity

MOSAIC REFORM SYNAGOGUE
1A HALSBURY CLOSE
STANMORE HILL
STANMORE
HA7 3DY

Governing document and constitution

The "Articles of Association" were adopted at the Synagogue's Annual General Meeting in May 2018.

Charitable Status

The Synagogue is registered with the Charity Commission and its charity registration number is 1159303. Council confirms that during the year the Synagogue has complied with the requirements of the Charity Commission and other bodies such as HM Revenue & Customs, in order to maintain its charitable status.

Names of Trustees

The management of the Synagogue's affairs is vested in the Council, which is elected by the membership in General Meeting. Council members serving during the year under review are listed on page 2 and are the trustees of the Synagogue.

Names and addresses of bankers, auditors and other advisors.

Bankers:	HSBC 1 South Place London
Auditors & Accountants:	COPLESTONS Suite 2 9 West End Kemsing Sevenoaks Kent TN15 6PX

The Synagogue has not appointed any other advisors, although members of the congregation do from time to time advise the Council on professional matters within their own areas of expertise.

The Laws of the Synagogue state its objects to be "the advancement of the Jewish religion in particular by the provision of a Synagogue, the advancement of education and of charitable activities and the support of such charitable institutions as the Council shall from time to time determine."

The Synagogue pursues these objects by:

- conducting Divine Service on Sabbaths and Holy Days, in the Synagogue building and in other locations decided by Council;
- making charitable appeals to support its own activities, and in order to support other charities, both Jewish and secular, locally, within the UK and internationally;
- being a constituent member of Reform Judaism (UK) (see note 6 to the financial statements);
- affiliating to the Jewish Joint Burial Society (JJBS), in order to secure appropriate burial rights for its members and affiliating to the Board of Deputies of British Jews and other communal bodies and organisations;

Since 2014, when the Synagogue became a founder member of Mosaic Jewish Community (MJC), an umbrella organisation encompassing three independent Synagogues, coming together to facilitate Social Educational and Cultural activities for their communal benefit, the following activities have devolved to MJC, where they are run jointly by, and for the benefit of members of all three Synagogues within MJC

- running a religion school, as well as classes to prepare for bar/bat mitzvah and adult education classes;
- organising clubs and social activities intended for relevant age groups in the membership;

The Synagogue's as well as MJC’s activities are in the main managed through committees responsible for specific areas.

There are a number of individuals who receive remuneration to enable the Synagogue to achieve the objects described above. Some are employed directly by the Synagogue and others by MJC which provides their services to its three constituent synagogues.

However, the majority of the Synagogue's activities are organised and facilitated by volunteers without whom the Synagogue could not adequately function.

REVIEW OF THE FINANCIAL DEVELOPMENT OF THE SYNAGOGUE'S GENERAL FUNDS

The Synagogue’s main source of income continues to be membership subscriptions together with associated tax reclaims. Membership numbers increased from 325 family units to 326 at December 2025, while numbers of adult members reduced from 445 to 441.

Other significant sources of income include donations received.

Contributions towards shared costs incurred by Mosaic Jewish Community remain the largest individual expense incurred by the Synagogue, as they cover all of the administrative, accommodation and communal facilities shared within the unique organisation of which the Synagogue is part. 2023 represented the first year in which our new building was fully utilised for the whole year, and we are now able to closely monitor operating costs, and compare them annually

As anticipated, we suffered a reduction in general reserves during the year of £22,247 to £25,341 arising from expenditure significantly exceeding income. Unrestricted designated reserves increased to £4,761,265.
The ongoing reduction in general reserves is not sustainable, and we have started discussions with other constituent Synagogues within Mosaic Jewish Community, to find ways in which income and expenditure can be better aligned.

RESPONSIBILITY OF THE COUNCIL FOR ASSESSMENT AND MITIGATION OF MAJOR RISKS

It is the responsibility of Council to identify and assess the major risks to which the Synagogue is exposed, and to endeavour to mitigate them. The council undertakes on-going assessments in order to identify and minimise such risks.

A particular risk that concerned the Trustees related to costs and liabilities connected with the relocation to Stanmore, However, having occupied the new building for more than two years, these risks have diminished.

The significant deficit which has arisen emphasises the need to align income with expenditure. Subscriptions will again need to rise, and costs must be thoroughly reviewed.

RESERVES POLICY

The Council's policy is to maintain a level of reserves to enable the Synagogue to meet two months of operating expenditure out of its general funds. Increased operating costs have led to a deficit on general reserves for the year of £22,247, leaving general reserves carried forward of £25,341.

In recent years, following the decision to sell Bessborough Road and relocate to more suitable premises, a designated development fund was established in connection with this. At the year end the balance on this designated development fund amounted to £4,761,265, virtually all of which was tied up in the fixed assets of the Synagogue.

RESPONSIBILITY OF THE COUNCIL FOR FINANCIAL STATEMENTS

By law applicable to charities in England and Wales, the Council of the Synagogue is responsible for the preparation of the financial statements for each financial year which shall give a true and fair view of the state of affairs of the Synagogue at the end of that year and of the incoming resources and application of resources of the Synagogue for that year. In preparing these financial statements the Council is required to follow best practice and to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Synagogue will continue its operations.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable it to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011, the applicable Charities (Accounts and Reports Regulations) and the terms of its Laws. It is also responsible for safeguarding the Synagogue's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council is also responsible for the maintenance and integrity of the charity and financial information included on the Synagogue's website in accordance with legislation in the UK governing the preparation and dissemination of financial statements.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The trustees who held office at the date of approval of this Annual Report confirm that:

- so far as they are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware, and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of all that information

This Narrative Information was approved by the Council on 26th October 2026 and signed on its behalf by:

A H GRANT
Director

Opinion

We have audited the financial statements of Mosaic Reform Synagogue (the 'charitable company') for the year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the

work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

Other information - continued

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF MOSAIC REFORM SYNAGOGUE - CONTINUED

Auditor's responsibilities for the audit of the financial statements - continued

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity, we identified the principal risks of irregularities related to errors in posting manual journal entries. We also considered those laws and regulations that have a direct impact on the financial statements, such as the Companies Act 2006, the Charities Act 2011 and the applicable accounting regulations. We also evaluated the incentives of management and considered opportunities for fraudulent manipulation of the financial statements, including the risk of override of controls. Audit procedures performed by the engagement team included:

- Identifying and testing all manual journal entries that met specific risk criteria;
- Incorporating an element of unpredictability in our testing regarding the extent of work performed; and
- Engaging extensively with the trustees in analysing all relevant journal entries.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. However, we determined that the close involvement of the trustees minimises the risks involved.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

ALAN COPLESTON
Senior Statutory Auditor

For and on behalf of
COPLESTONS
Chartered Accountants and
Statutory Auditors

26th October 2026

9 West End
Kemsing
Sevenoaks
Kent
TN15 6PX

COPLESTONS is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Incoming Resources						
Voluntary Income						
Subscriptions receivable		190,876	-	-	190,876	189,371
Income tax reclaims on subscriptions		37,945	-	-	37,945	37,010
Grants and donations	3	19,552	1,253	17,251	38,056	45,176
Investment Income	5	9,278	-	-	9,278	7,087
Incoming from Charitable Activities	5	436	-	-	436	444
Total Incoming Resources		258,087	1,253	17,251	276,591	279,088
Resources Expended						
Charitable Activities:						
Reform Judaism (UK) assessment	6	30,890	-	-	30,890	27,186
Jewish Joint Burial society		24,544	-	-	24,544	24,003
Premises costs	7	-	-	-	-	-
Religious services	8	104,468	-	-	104,468	99,400
Communal expenses	9	-	-	-	-	495
Education	10	11,965	-	-	11,965	5,107
General expenses	11	8,626	-	19	8,645	9,527
Grants and donations	3	-	-	18,877	18,877	17,235
MJC Costs		98,381	-	-	98,381	115,903
		278,874	-	18,896	297,770	298,856
Governance costs:						
Audit Fee	14	4,350	-	-	4,350	4,140
		283,224	-	18,896	302,120	302,996
Net Movements in Funds before transfers		(25,137)	1,253	(1,645)	(25,529)	(23,908)
Transfers between funds		-	-	-	-	-
		(25,137)	1,253	(1,645)	(25,529)	(23,908)
Balances at 1 January 2025		47,588	4,760,012	38,022	4,845,622	4,869,530
Balances at 31 December 2025		£22,451	£4,761,265	£36,377	£4,820,093	£4,845,622

The notes on pages 14 to 22 form an integral part of these financial statements

BALANCE SHEET
AT 31ST DECEMBER 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible Assets	15		4,701,512		4,707,677
			4,701,512		4,707,677
CURRENT ASSETS					
Stock		-		-	
Debtors	16	21,536		23,177	
Cash at bank and in hand		154,609		170,230	
		176,145		193,407	
CREDITORS					
Amounts falling due within one year	17	(45,190)		(33,978)	
NET CURRENT ASSETS			130,955		159,429
TOTAL ASSETS LESS CURRENT LIABILITIES			4,832,467		4,867,106
Amounts falling due in more than one year	17		(12,374)		(21,484)
NET ASSETS			£4,820,093		£4,845,622
FUNDS					
Unrestricted - General	4		22,451		47,588
Unrestricted - Designated	4		4,761,265		4,760,012
Restricted	3		36,377		38,022
NET RESERVES			£4,820,093		£4,845,622

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 section 1A – small companies.

Approved by the Board of Directors and authorised for issue on 26th October 2026 and signed on their behalf by:

A H GRANT
Director

MOSAIC REFORM SYNAGOGUE
Company registration number 08825271 (England and Wales)

The notes on pages 14 to 22 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
Net cash provided by operating activities:	(24,899)	(40,571)
Cash flows from investing activities:		
Bank interest	9,278	7,087
Purchase of tangible fixed assets	-	(11,890)
Proceeds of sale of stocks	-	200
Net cash (absorbed)/provided by investing activities	9,278	(4,603)
Change in cash and cash equivalents in the year	(15,621)	(45,174)
Cash and cash equivalents brought forward	170,230	215,404
Cash and cash equivalents carried forward	£154,609	£170,230

Reconciliation of Net Movement in Funds to Net Cash Flows from Operating Activities

Net movement in funds:	(25,529)	(23,908)
Adjustments for:		
Depreciation charges	6,165	8,177
Surplus on disposal of fixed assets	-	-
Interest income shown in investing activities	(9,278)	(7,087)
Decrease/(increase) in debtors	1,691	7,370
(Decrease)/increase in creditors	2,102	(25,123)
Net cash provided/(absorbed) by operating activities	£(24,899)	£(40,571)

The notes on pages 14 to 22 form an integral part of these financial statements.

1. General Information

Mosaic Reform Synagogue is a private company limited by guarantee and incorporated in England and Wales. The registered office is at 1a Halsbury Close, Stanmore Hill, Stanmore, HA7 3DY.

2. Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated:

a) Statement of Compliance

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These set out the recommended treatment of material transactions and balances in the accounts of charities. In particular, they make a distinction between funds received and balances held for the general purposes of the charity ("Unrestricted funds") and those received or held for purposes specified by the donor ("Restricted funds").

The Synagogue constitutes a public benefit entity as defined by FRS 102.

b) Basis of Preparation

The accounts have been prepared under the historic cost convention and generally in accordance with the accruals concept, unless noted below.

c) Presentation Currency

The accounts have been prepared and are presented in pounds sterling, which is the operational currency of the Synagogue. This is consistent with previous years.

d) Funds Structure

The Synagogue has Restricted and Unrestricted funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the constitution of the Synagogue. Details of these are given in Note 2 to the accounts.

Unrestricted funds comprise those funds which the Council are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where Council, at its discretion, has created funds for specific purposes.

e) Revenue Recognition

All income is recognised once the Synagogue has entitlement to the income, it is probable that it will be received and the amount of the income can be measured reliably.

Subscription income is credited on a receipts basis, with the exception of subscriptions received in respect of future periods, which are accounted for on an accruals basis. Tax reclaims are accounted for on an accruals basis, based on the period in which the relevant subscription income was accounted for.

Donations and legacies are recognised when the synagogue has been informed both of the amount and settlement date. In the event that conditions apply before the Synagogue will become entitled to the funds, the income is deferred until the conditions are fully met.

All other income is credited on a receipts basis except where it relates to future events.

2. **Accounting Policies - continued**

f) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Irrecoverable VAT is included in the expenditure heading to which it relates to.

Resources expended are included within the appropriate heading to which they relate. Direct costs relating to activities in furtherance of the Synagogue's charitable objects are included as costs of those activities. General office administration costs are shown separately as such and are not apportioned across costs of activities in any way. Governance costs comprise all costs involving the public accountability of the synagogue and its compliance with regulation and good practice.

Donations and grants are payments made to third parties in the furtherance of the charitable objects of the Synagogue. Council makes donations and grants from funds held and available for such purposes. They are accounted for when the payment falls due to be made.

g) Tangible Fixed Assets

Tangible fixed assets are held at historical cost less accumulated depreciation and any impairment losses. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life;

Computers	- reducing balance at 33%
Scrolls and Siddurim	- reducing balance at 20%
Furniture, fittings and equipment	- reducing balance at 25%
Leasehold buildings	- not depreciated

h) Stocks

Stocks of goods and publications held for resale are valued at the lower of cost and net realisable value.

i) Taxation

The synagogue is a registered charity and therefore not liable for income or corporation taxes on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

j) Pensions

The Synagogue does not operate a pension scheme for its employees. It contributes to the personal pension arrangements of certain employees and the costs are charged to general funds as they arise.

3. **Movement on Restricted Funds**

	Balance at January 1 2025 £	Income £	Outgoing and Transfers £	Balance at December 31 2025 £
High Holy Day appeals	6,750	13,093	(13,325)	6,518
Board of Deputies contributions	8,991	3,936	(5,361)	7,566
Other funds	22,281	222	(210)	22,293
Total Restricted Funds	£38,022	17,251	(18,896)	£36,377

Income and outgoing amounts include both donations and the income tax reclaimable on those donations.

Analysis of Net Assets Between Funds

	Fixed Assets £	Net Current Assets £	Long term Creditors £	Total £
Restricted funds	78	36,299	-	36,377
Unrestricted funds	4,701,434	94,656	(12,374)	4,783,716
	4,701,512	130,955	(12,374)	£4,820,093

Simon Levi Fund

During 2008 the Simon Levi Foundation was formally wound up and the balance of the fund consolidated into the finances of the Synagogue. It is held as a designated fund within unrestricted funds as part of the overall funds of the Synagogue and the original objectives of the trust will continue to be observed. It is only being used for these purposes and not for any of the general running of the Synagogue.

Movements on the fund during the year were as follows:

	2025 £	2024 £
Balance at 1 January	36,251	36,251
Grants paid to Rabbinic trainees	-	-
Grant to Leo Baeck College	-	-
Balance at 31 December	£36,251	£36,251

4. **Unrestricted Funds**

	2025 £	2024 £
Designated Development Fund	4,761,265	4,760,012
General Fund	25,341	47,588
	£4,786,606	£4,807,600

The General Funds are those funds which are used for the general running of the Synagogue. The surplus arising on the disposal of the freehold property in Bessborough Road, Harrow, was transferred to a designated Development Fund. This Development Fund was used to purchase a new building for the Synagogue to carry on its activities. Further details of this are given in Note 15 on page 22.

5. **Incoming Resources**

Activities for Generating Funds:

	2025 £	2024 £
Investment Income:		
Interest Receivable	9,278	7,087
Charitable Activities:		
Fees and donations for Religion School and related activities	-	-
Surplus/(deficit) from Judaica shop	436	444
	436	444
Total Other Income	£9,714	£7,531

6. **Reform Judaism (UK) Assessment**

Mosaic Reform Synagogue (MRS) incurs a levy payable to Reform Judaism (UK) (RJ(UK)). This is calculated by RJ(UK) based on the Synagogue's net subscription income.

However, for a number of years RJ (UK) has accepted lower amounts than the full levy. By agreement with RJ(UK) any such arrears in payment of the levy are normally to be regarded as long-term liabilities and treated as such in the Balance Sheet.

During 2018 an agreement was reached with RJ(UK) to enable it to assist MRS to maintain sufficient cash flow to meet the significant professional fee expenditure required in connection with the proposed relocation to Stanmore. Under this arrangement RJ(UK) agreed to regard newly arising shortfalls in the levy payments as not payable for as long as the outcome of relocation negotiations remained uncertain. Now negotiations, as well as property disposals and acquisitions have concluded, repayment of the shortfall in levies owing to RJ(UK) has commenced.

7. **Premises Costs**

	2025 £	2024 £
Repairs and maintenance	-	-
Hall hire	-	-
Total Premises costs	-	-

8. **Religious Services**

Personnel	104,468	99,400
Total Services costs	£104,468	£99,400

9. **Communal Expenses**

Kiddushim costs	-	-
Other communal events and expenses	-	495
Total Communal expenses	£-	£495

10. **Education**

	2025 £	2024 £
Personnel	11,965	8,119
Other education expenses	-	(3,012)
Total Education expenses	£11,965	£5,107

11. **General Expenses**

Office sundries	1,472	332
Bank charges	1,008	1,018
Insurance premiums	-	-
Assets disposed	-	-
Depreciation:		
General Fund	6,146	8,152
Restricted Fund	19	25
Other expenses	-	-
Total Office and Administration expenses	£8,645	£9,527

12. **Related Party Transactions**

The Synagogue had no transaction with any related party in the year.

In particular, no member of Council received any remuneration or expenses during the year in respect of their services in this capacity.

13. **Total Staff Costs**

	2025 £	2024 £
During the year staff costs were as follows:		
Salaries and wages and fees	93,879	95,607
Employers' NIC	3,189	4,545
Pension contributions	7,400	7,367
	£104,468	£107,519
During the year the Synagogue employed the following number of full-time equivalent staff	2	3
Number of staff whose total emoluments fell within the band £60,001 - £80,000	1	1
Number of staff to whom retirement benefits are accruing under money purchase schemes	1	1
Total contributions in the period for the provision of money purchase benefits	£7,400	£7,367

14. **Resources Expended**

The following costs are included within the resources expended for the activities and running of the Synagogue:		
Amounts payable to the auditor for auditing services	£4,350	£4,140

15. **Tangible Fixed Assets**

	Long Leasehold Buildings	Scrolls, Organs & Books	Furniture, Fixtures & Equipment	Total
	£	£	£	£
COST				
Balance at 1st January 2025	4,682,509	15,718	46,223	4,744,450
Additions in the year	-	-	9,000	11,890
Disposals	-	-	-	-
Balance at 31st December 2025	4,682,509	15,718	46,223	4,744,450
DEPRECIATION				
Balance at 1st January 2025	-	13,179	23,594	36,773
Charge for the year	-	508	5,657	6,165
Eliminated on disposals	-	-	-	-
Balance at 31st December 2025	-	13,687	29,251	42,938
NET BOOK VALUE				
At 31st December 2025	4,682,509	2,031	16,972	£4,701,512
At 31st December 2024	4,682,509	2,539	22,629	£4,707,677

In May 2021 the freehold building at Bessborough Road, Harrow was sold and the surplus arising on disposal was credited to a Designated Development Fund. Contemporaneously contracts were exchanged to acquire a 999-year lease of the whole of the ground floor of 1a Halsbury Close, Stanmore Hill.

Bearing in mind the length of the lease and the estimated life of the building, Council considers it inappropriate to charge depreciation on the building on the grounds of immateriality.

16. **Debtors**

	2025 £	2024 £
Income Tax refunds	6,458	6,662
Other debtors and prepayments	15,078	16,515
	£21,536	£23,177

All amounts included as debtors are due within one year.

17. **Creditors**

Amounts falling due within one year		
Subscriptions received in advance	37,389	26,177
Trade creditors and accrued expenses	7,801	7,801
	£45,190	£33,978

Amounts falling due in more than one year		
Reform Judaism (UK)	12,374	21,484
	£12,374	£21,484

18. **Significant Judgements and Estimates**

Preparation of accounts may require management and staff to make significant judgements and estimates. Council confirms that no significant judgments or estimates were required in preparing these accounts.

19. **Going Concern**

Council consider that there are no material uncertainties about the Synagogue's ability to continue as a going concern. In looking at this they have considered a period of at least a further 12 months into the future.