Charity Registration No. 1159288

ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

TRUSTEES REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M J Hobbs Mr A J Buchanan Mr S R Wharton-Howett
Charity number	1159288
Principal address	9 Arlington Drive Swanwick Alfreton Derbyshire DE55 1BD
Independent examiner	Stopfords (Mansfield) Limited Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX

ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

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ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

TRUSTEES REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2025

The trustees present their report and accounts for the year ended 30 November 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The charity was established by a charitable trust deed on 20 November 2014.

The trustees who served during the year were:
Mr M J Hobbs
Mr A J Buchanan
Mr S R Wharton-Howett

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected by word of mouth.

The trustees have overall responsibility for the charity, and over the existing employees. Mr Jack Plowman is in control on a day to day level and is also the main manager for the park. He supervises the other employees.
The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are
1. To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, BMX, inline skating and scooter riding. 2021 saw the introduction of a bouldering wall to increase the activities offered.
2. To relieve the poverty of young people in the Ashfield District and surrounding areas by providing opportunities for them to participate in healthy recreational activities that they could not otherwise afford.

The policies are adopted in furtherance of these objectives are to keep prices for entry to the skatepark as low as they can be be with regard to the costs of providing the facilities. To promote the skatepark to all interested parties, including those with disabilities, and to promote the skatepark to all people, but especially to young people as a way of keeping fit and healthy, especially in the current climate of child and adult obesity.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity has been that of providing a purpose built skatepark for the local and surrounding area. The skatepark caters for skateboarders, BMX riders, inline skating and scooter riding for all ages and abilities.

Achievements and performance

This has been a busy year for Asylum ACES as we continue to provide a first-class extreme sports facility. We have introduced several changes to the ramps in the skatepark keeping it fresh, challenging and up to date to ensure that customers keep returning on a regular basis.

We have continually re-set the problems in our bouldering room which has resulted in more participants and increased the number of customers returning on a regular basis.

Our challenge will be to remain sustainable within the bounds of ever increasing overheads, particularly staffing with the continual increase in wage rates and other overheads.

Financial review

The charity has excess income over expenditure of £24,500 this year and this has been transferred to the general unrestricted reserve account.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HMRC.

On behalf of the board of trustees

Mr S R Wharton-Howett
trustee
Dated: 3 August 2026

ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

I report on the accounts of the charity for the year ended 30 November 2025, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 130 of the 2011 Act; and

  (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

  have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson
Stopfords (Mansfield) Limited

ICAEW
Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

Dated: 3 August 2026

ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	2025 £	2024 £
Incoming resources from generated funds			
Investment income	**2**	953	304
Incoming resources from charitable activities	**3**	486,142	413,665
Total incoming resources		487,095	413,969
Resources expended	**4**		
Charitable activities			
Skate park and hire of equipment		316,833	234,837
Governance costs		145,762	141,260
Total resources expended		462,595	376,097
Net income for the year/ Net movement in funds		24,500	37,872
Fund balances at 1 December 2024		187,790	149,918
Fund balances at 30 November 2025		212,290	187,790

ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

BALANCE SHEET

AS AT 30 NOVEMBER 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	**7**		167,466		191,543
Current assets					
Stocks		3,768		1,895	
Cash at bank and in hand		96,974		51,553	
		100,742		53,448	
Creditors: amounts falling due within one year	**8**	35,865		(23,834)	
Net current assets			64,877		29,614
Total assets less current liabilities			232,343		221,157
Creditors: amounts falling due after more than one year	**9**		20,053		(33,367)
Net assets			212,290		187,790
Income funds					
Unrestricted funds			212,290		187,790
			212,290		187,790

The accounts were approved by the Trustees on 3 August 2026

Mr M J Hobbs
Trustee

Mr A J Buchanan
Trustee

ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% reducing balance

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2 Investment income

	2025 £	2024 £
Interest receivable	953	304

3 Incoming resources from charitable activities

	2025 £	2024 £
Skate park fees	486,142	368,670
Grant income	-	44,995
	486,142	413,665

4 Total resources expended

	2025	2024
	£	£
Charitable activities		
Skate park and hire of equipment		
Activities undertaken directly	316,833	234,837
Governance costs	145,762	141,260
	462,595	376,097

Governance costs includes payments to the examiners of £1,188 (2024: £1,188) for examination fees.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable activity	8	7

There were no employees whose annual remuneration was £60,000 or more.

7 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 December 2024	330,855	21,847	352,702
Additions	8,981	2,044	11,025
At 30 November 2025	339,836	23,891	363,727
Depreciation			
At 1 December 2024	144,929	16,229	161,158
Charge for the year	33,579	1,524	35,103
At 30 November 2025	178,508	17,753	196,261
Net book value			
At 30 November 2025	161,328	6,138	167,466
At 30 November 2024	185,925	5,618	191,543

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans	3,901	3,408
Taxes and social security costs	15,160	6,135
Accruals	16,804	14,291
	35,865	23,834

9 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	15,281	19,674
Other creditors	4,772	13,693
	20,053	33,367
Analysis of loans		
Wholly repayable within five years	19,182	23,082
Included in current liabilities	3,901	(3,408)
	15,281	19,674