Charity number: 1159209

SHERINGHAM AND DISTRICT SPORTS ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

SHERINGHAM AND DISTRICT SPORTS ASSOCIATION

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SHERINGHAM AND DISTRICT SPORTS ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Mr Charles Sanders, Chairman Mrs Trish McLaren, Treasurer Mr Paul Brian Middleton Mr Christopher James Moy
Charity registered number	1159209
Principal office	20 Cliff Road Sheringham NR26 8BJ
Accountants	Larking Gowen LLP Chartered Accountants Summerhill House 1 Sculthorpe Road Fakenham NR21 9HA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Sheringham and District Sports Association for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

Sheringham & District Sports Association has the following objectives:

To promote for the benefit of the inhabitants of Sheringham and district the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the objective of improving the conditions of life of the said inhabitants.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

Sheringham & District Sports Association is solely involved in the provision of sports facilities for the community of Sheringham and its immediate district. The charity is non-profit making and every penny earned is reinvested into either the upkeep of both the grass areas for primarily football and cricket, or for the creation of a sinking fund for replacement of the Multi use games area when the time comes or any other facility or equipment. The facility is also the recreation ground for the town and surrounding area. The clubhouse and changing rooms also have to be maintained and cleaned etc to provide users with changing facilities and toilets and a social area to entertain opponents and spectators etc.

In prior years, the association has successfully raised sufficient funds to provide a new £150,000 multi use games area and new disabled access ramps and railings costing over £70,000 to the clubhouse to make it fully inclusive as well as providing two open fully accessible verandas for viewing matches. Currently we have over 200 young people and well over 100 adults regularly playing sport on our site and we hope to continually improve the facilities to attract even greater use.

The association also provides additional indoor facilities for the local community with activities such as dance, fitness, and for community interest groups.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees continue to monitor the level of reserves on a regular basis. At the period end the reserves totalled £107,195 (2024: £128,888) which is made up of unrestricted funds of £25,445 (2024: £27,946), and restricted funds of £81,750 (2024: £100,942). Free reserves, being unrestricted funds not represented by fixed assets, amount to £19,403 (2024: £21,758). There is no target level of reserves.

Structure, governance and management

a. Constitution

The Sheringham and District Sports Association became a registered charity on 14 November 2014. Prior to this date a separate not for profit organisation carried out the same activities. On 14 November 2014 all assets, liabilities and operations were transferred to the charity for £nil consideration and from there on the activities have been undertaken by the charity. The registered charity number is 1159209.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees regularly review the risks to which the company may be exposed and can confirm that systems are in place to mitigate those risks. The principal risk is financial although there is a further risk associated with the reputation of Sheringham & District Sports Association. The Trustees realise how very essential it is to maintain the latter if fundraising is to be successful.

Plans for future periods

Future developments

In the next year we will be concentrating on continued maintenance of all the facilities and continuing to build a sinking fund for the eventual replacement of the multi use games area carpet when it is time expired.
We will also be continuing the ongoing general maintenance of clubhouse and grounds to ensure long life and good playing surfaces for the future. With over 200 young people and 100 plus adults regularly playing sport on the site, we hope to be able to continually improve the facilities to attract even greater use and additional sports.
The association has long term ambitions to improve or replace the clubhouse to enable it to be a more diverse and inclusive facility increasing the range of activities, as well as making the premises more energy efficient and environmentally sustainable and a useful community social facility.

Distribution of income and assets

The income and property of Sheringham & District Sports Association shall be applied solely towards the promotion of its objects. None of the income and property of Sheringham & District Sports Association may be distributed to its members.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

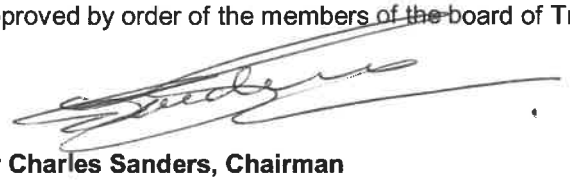
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members ~~of the~~ board of Trustees and signed on their behalf by:



Mr Charles Sanders, Chairman
Trustee
Date: 29.10.2026

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Sheringham and District Sports Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Christopher Yeates Dated: 29 October 2026

Christopher Yeates FCA DChA

Larking Gowen LLP

Chartered Accountants

Fakenham

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Charitable activities	3	**28,309**	**3,505**	**31,814**	*30,993*
Total income		**28,309**	**3,505**	**31,814**	*30,993*
Expenditure on:					
Charitable activities	4	**30,810**	**22,697**	**53,507**	*41,253*
Total expenditure		**30,810**	**22,697**	**53,507**	*41,253*
Net movement in funds		**(2,501)**	**(19,192)**	**(21,693)**	*(10,260)*
Reconciliation of funds:					
Total funds brought forward		**27,946**	**100,942**	**128,888**	*139,148*
Net movement in funds		**(2,501)**	**(19,192)**	**(21,693)**	*(10,260)*
Total funds carried forward		**25,445**	**81,750**	**107,195**	*128,888*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	6		**84,776**		*104,112*
Investments	7		**2**		*2*
			84,778		*104,114*
Current assets					
Debtors	8	**8,975**		*1,082*	
Cash at bank and in hand		**20,179**		*24,279*	
		29,154		*25,361*	
Current liabilities					
Creditors: amounts falling due within one year	9	**(6,737)**		*(587)*	
Net current assets			**22,417**		*24,774*
Total assets less current liabilities			**107,195**		*128,888*
Total net assets			**107,195**		*128,888*
Charity funds					
Restricted funds	10		**81,750**		*100,942*
Unrestricted funds	10		**25,445**		*27,946*
Total funds			**107,195**		*128,888*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Charles Sanders, Chairman
(Chair of Trustees)
Date: 29 - 10 - 2026

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Sheringham and District Sports Association is a registered charity in England and Wales, registration number is 1159209. The charity is governed by a declaration of trust dated 3 November 2014.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Sheringham and District Sports Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method and on a reducing basis.

Long-term leasehold property	- Straight line over 15 years
Fixtures and fittings	- 15% Reducing balance

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

The fixed asset investment figure in made up of the share capital that the charity has as the main subscriber to the associated company, Sheringham Sports and Social Club Ltd.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Ground rent from user groups	11,281	-	**11,281**
Ground hire to external parties	11,897	-	**11,897**
Donations and grants received	4,857	3,505	**8,362**
Bank interest	274	-	**274**
	28,309	3,505	**31,814**

3. Income from charitable activities (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Ground rent from user groups	*14,950*	*14,950*
Ground hire to external parties	*11,028*	*11,028*
Donations and grants received	*4,752*	*4,752*
Bank interest	*263*	*263*
	30,993	*30,993*

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Total 2025 £**
Ground maintenance	6,768	-	**6,768**
Insurance	4,147	-	**4,147**
Rent and rates	1,952	-	**1,952**
Light and heat	3,509	-	**3,509**
Cleaning	1,758	-	**1,758**
Repairs and maintenance	11,001	3,505	**14,506**
Sundry expenses	569	-	**569**
Depreciation	1,062	19,192	**20,254**
Bank charges	44	-	**44**
	30,810	22,697	**53,507**

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total 2024 £*
Ground maintenance	*6,324*	-	*6,324*
Insurance	*4,114*	-	*4,114*
Rent and rates	*812*	-	*812*
Light and heat	*4,609*	-	*4,609*
Cleaning	*1,924*	-	*1,924*
Repairs and maintenance	*1,164*	-	*1,164*
Sundry expenses	*1,284*	-	*1,284*
Depreciation	*1,092*	*19,852*	*20,944*
Bank charges	*78*	-	*78*
	21,401	*19,852*	*41,253*

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

6. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2025	**231,730**	**107,859**	**339,589**
Additions	**-**	**918**	**918**
At 31 December 2025	**231,730**	**108,777**	**340,507**
Depreciation			
At 1 January 2025	**158,760**	**76,717**	**235,477**
Charge for the year	**15,446**	**4,808**	**20,254**
At 31 December 2025	**174,206**	**81,525**	**255,731**
Net book value			
At 31 December 2025	**57,524**	**27,252**	**84,776**
At 31 December 2024	*72,970*	*31,142*	*104,112*

7. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2025	**2**
At 31 December 2025	**2**
Net book value	
At 31 December 2025	**2**
At 31 December 2024	*2*

7. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office	Principal activity
Sheringham Sports and Social Club Ltd	0725623	Summerhill House, Sculthorpe Road, Fakenham, Norfolk, England, NR21 9HA	Operating a bar

Class of shares	Holding
Ordinary shares	100%

The financial results of the subsidiary for the year were:

Name	2025 Profit £	2025 Net assets £
Sheringham Sports and Social Club Ltd	**4,379**	**4,280**

8. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**7,635**	-
Amounts owed by group undertakings	**50**	-
Prepayments and accrued income	**1,290**	*1,082*
	8,975	*1,082*

9. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Accruals and deferred income	**6,737**	*587*

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	**27,946**	**28,309**	**(30,810)**	**25,445**
Restricted funds				
Restricted Fund	**100,942**	**3,505**	**(22,697)**	**81,750**
Total of funds	**128,888**	**31,814**	**(53,507)**	**107,195**

The restricted fund represents the net book value of the charity's property £57,524 and floodlights £21,210, both of which were purchased using restricted funds, together with the remaining balance of donations received for the floodlights, amounting to £3,016.

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Balance at 31 December 2024* £
Unrestricted funds				
General Funds	*18,357*	*30,993*	*(21,404)*	*27,946*
Restricted funds				
Restricted Fund	*120,791*	-	*(19,849)*	*100,942*
Total of funds	*139,148*	*30,993*	*(41,253)*	*128,888*

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Restricted funds 2025** £	**Total funds 2025** £
Tangible fixed assets	6,042	78,734	**84,776**
Fixed asset investments	2	-	**2**
Current assets	26,138	3,016	**29,154**
Creditors due within one year	(6,737)	-	**(6,737)**
Total	25,445	81,750	**107,195**

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*6,186*	*97,926*	*104,112*
Fixed asset investments	*2*	-	*2*
Current assets	*22,345*	*3,016*	*25,361*
Creditors due within one year	*(587)*	-	*(587)*
Total	*27,946*	*100,942*	*128,888*

12. Related party transactions

During the year, the subsidiary company made a gift aid payment to the charity of £4,857 (2024 : £4,752).