CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 Jan 2025 To 31 Dec 2025

Charity name: The Paradise Co-Operative

Charity registration number: 1159176

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity has two combined objectives 1. To promote and provide for the benefit of the community, facilities for education and other leisure time occupation with the object of improving the quality of life of the public at large. 2. To advance the education of the public at large in agriculture, horticulture, animal husbandry protection and improvement of the natural environment, through best environmental practice including the use of no chemicals and minimal use of machinery.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**Community Volunteering** We ran free weekly volunteer sessions throughout the year, enabling members of our community to learn new skills in sustainable urban growing, connect with nature and build connections with others. **1. Community Growing Volunteer Sessions** Volunteers of all ages and backgrounds joined us every Sunday to grow and learn together. Regular free workshops enhanced the educational value of these sessions and provided opportunities to develop practical skills in sustainable growing. **2. Mindful Growing Volunteer Sessions** These sessions are designed to improve physical and mental wellbeing and combat loneliness and isolation by enabling local people to learn new skills in a welcoming and inclusive environment. We also provide free workshops and activities to support nature connection. **Community Food Initiative** Through our Community Food Initiative, we continued to support local community

		organisations and social enterprises with donations of sustainably grown produce. All produce is sown, grown and harvested by our volunteer community. Excess produce is also shared with volunteers through community meals. **Schools Education Programme** Children from local primary schools visited Paradise to take part in curriculum-led education sessions designed to connect them with nature and support their learning. **Wildlife Regeneration** Biodiversity enhancements continued across our garden, including the installation of bird boxes and planting to support biodiversity. We also led regular community education activities focused on monitoring, protecting and enhancing urban wildlife, including participation in national campaigns to monitor and record plant and animal populations in urban spaces. **Community Workshops and Events** We offered a broad range of free and accessible community workshops and events aimed at developing skills and fostering meaningful community connections. These included community cooking sessions, community build, environmental education opportunities, and activities for children and families.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have read the guidance issued by the Charity Commission on public benefit

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**Community participation and education** We welcomed 4,950 visitors to our community garden in 2025, with 1,972 hours of volunteer time contributed across almost 100 volunteer sessions. We also delivered 30 free workshops and events, including sessions for adults, families and people with SEND. Across our programmes, participants engaged in environmental education and developed skills in sustainable food growing and land management for biodiversity. We worked with 10 local schools to deliver 117 school workshops in 2025, with more than 3,200 children benefiting from curriculum-led, nature-focused learning. In addition, we delivered 18 sessions for 270 children in receipt of Pupil Premium funding, focused on developing wellbeing, confidence and social connection. **Community wellbeing** Our workshops and volunteer sessions help local people build lasting connections with both their community and nature. Across our programmes, we aim to enhance wellbeing by providing opportunities to connect with nature and others in a welcoming, biodiverse environment. 52% of participants attending our wellbeing-focused volunteer sessions came to us through NHS referral partners. We recorded a 25% increase in participants' wellbeing from before to after our workshops. Volunteers also contribute meaningfully to their wider community, both by supporting projects within the garden and by growing and harvesting produce for our Community Food Initiative. **Positive environmental impact** We provide volunteers with practical skills in sustainable food growing and biodiversity-friendly land management. By growing food for local organisations within a mile of our garden, we reduce food miles and encourage access to locally grown, sustainable produce. During 2025, 682kg of food was grown and donated through our Community Food Initiative,

		equivalent to approximately 8,400 meals made or supported. We also teach volunteers how to monitor and promote biodiversity within and beyond our garden. During 2025, 247 different species were recorded within the garden, an increase of 27% from 2024.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity continues to work towards a financially sustainable operating model, with income generated through its education programmes contributing towards the costs of delivering activities and maintaining the field site for the benefit of the wider community. The Charity continues to rely on grant funding alongside earned income to meet its operating costs. The trustees regularly review the financial position, expenditure commitments and opportunities to diversify income to strengthen the Charity's long-term financial sustainability.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity maintains reserves to meet unforeseen expenditure, manage fluctuations in cash flow and ensure continuity of operations. Reserves are also designated for anticipated legal costs associated with securing the field site's tenancy arrangements and to provide a contingency against unexpected financial pressures. The trustees review the level and allocation of reserves in light of the Charity's operating commitments, financial risks and future funding requirements.
Amount of reserves held	Para 1.22	At the end of the financial year, the Charity held unrestricted funds of £38,758, including £9,000 designated as contingency reserves. The trustees consider the adequacy of these reserves in relation to the Charity's anticipated expenditure, financial commitments and exposure to funding risks.
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Charity's operations remain dependent on continued access to its field site under an agreement with the Ministry of Justice, alongside its ability to generate income through education programmes and secure external funding. The trustees recognise these dependencies and continue to monitor the Charity's financial position, funding arrangements and longer-term operational sustainability.

Additional information (optional)
You may choose to include further statements where relevant about:

		The Charity's principal source of funding is a

The charity's principal sources of funds (including any fundraising)	Para 1.47	grant from the National Lottery Community Fund, representing approximately 75% of total income. The remaining income is generated through educational programmes, corporate activities and other fundraising initiatives.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by existing trustees

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Paradise Co-operative
Other name the charity uses	
Registered charity number	1159176
Charity's principal address	5 Tranmere Road, London SW18 3QH, UK

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Scott Thompson	Chair of Trustees		
2	Joanne Osborne	Trustee		
3	Paul Lickman	Treasurer	1 Jan 2024 – 1 June 2025	
4	Paul Dennis	Treasurer	Appointed 1 June 2025	
5	John Deakins	Trustee		
6	Rachael Stokes	Trustee		
7	Shriya Samarth	Trustee	Appointed 1 June 2025	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Change of Treasurer

Vera Dubrovina-Thompson was appointed Treasurer on 2 June 2026, after the end of the financial reporting period. Paul Dennis served as Treasurer throughout the period under review and oversaw the Charity's financial activities and controls during that time.

The accounts and Trustees' Annual Report have been approved by the Board of Trustees. Vera Dubrovina-Thompson signs these documents in her capacity as the current Treasurer, on behalf of the Board, based on the information available to her at the date of approval.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Scott Thompson	Vera Dubrovina-Thompson
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	30 October 2026	

CIO registration number: CE003247

Charity registration number: 1159176

The Paradise Cooperative CIO

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Triple Bottom Line Accounting (TBLA)

The Enterprise Centre, University of East Anglia, Norwich, NR4 7TJ

Statement of Financial Activities for the Year Ending 31st December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Income and Endowments from:				
Grants and Donations	3	7,424	128,897	136,321
Charitable activities	4	34,198	45	34,243
Total Income		41,622	128,942	170,564
Expenditure on:				
Charitable activities	5	9,136	34,836	43,972
Governance costs	6	-	3,755	3,755
Staff costs	7	23,228	79,708	102,936
Total Expenditure		32,364	118,299	150,663
Net income/(expenditure)		9,258	10,643	19,901
Transfers		9,000	-9,000	-
Net movement in funds		18,258	1,643	19,901
Reconciliation of funds				
Total funds brought forward		20,500	64,798	85,298
Total funds carried forward	11	38,758	66,441	105,199

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income and Endowments from:				
Grants and Donations	3	45,222	102,669	147,891
Charitable activities	4	41,399	-	41,399
Total Income		86,621	102,669	189,290
Expenditure on:				
Charitable activities	5	46,444	51,350	97,794
Governance costs	6	2,036	-	2,036
Staff costs	7	30,807	7,514	38,322
Total Expenditure		79,287	58,864	138,151
Net income/(expenditure)		7,334	43,805	51,139
Transfers		-	-	-
Net movement in funds		7,334	43,805	51,139
Reconciliation of funds				
Total funds brought forward		13,165	20,993	34,159
Total funds carried forward	11	20,500	64,798	85,298

Statement of Financial Position for the Year Ended 31st December 2025

	Notes	2025	2024
FIXED ASSETS			
Tangible assets	10	729	-
Current Assets			
Debtors	8	5,750	4,464
Cash at Bank and in hand		100,286	80,969
		106,036	85,432
Creditors: Amounts falling due within one	9	1,565	135
Net Current Assets		**105,199**	**85,298**
Funds of the charity:	11		
Unrestricted funds		38,758	20,500
Restricted funds		66,441	64,798
Total funds		**105,199**	**85,298**

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under Charities Act 2011.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the applicable legislation and accounting standards for charities.

The financial statements on pages 12 to 20 were approved by the trustees, and authorised for issue on ___ and signed on their behalf by:

.....

Notes to the Financial Statements for the Year Ended 31 December 2025

1. Charity Status

The Paradise Cooperative CIO is a Charitable Incorporated Organisation (CIO) registered in England and Wales. It operates under the Charities Act 2011 and is governed by its constitution. As a CIO, it has no share capital, and trustees have no financial liability beyond their obligations under charity law.

2. Accounting Policies

Summary of Significant Accounting Policies and Key Accounting Estimates

The principal accounting policies applied in these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

Statement of Compliance

The financial statements comply with:

- Charities SORP (FRS 102) (effective 1 January 2015, as amended)
- FRS 102 (Financial Reporting Standard applicable in the UK and Republic of Ireland)
- Charities Act 2011 and CIO Regulations 2012

Basis of Preparation

- Prepared on an accruals basis under the historical cost convention.
- The CIO meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees confirm there are no material uncertainties about the charity's ability to continue as a going concern. The financial statements are prepared on this basis.

Exemption from Preparing a Cash Flow Statement

The charity has adopted the Charities SORP (FRS 102), including Update Bulletin 1 (February 2016), and, as a smaller charity, has taken advantage of the exemption from preparing a statement of cash flows in accordance with Section 7 of FRS 102.

Judgements

Key judgements include the allocation of support costs, recognition of restricted income, and impairment of assets. Estimates are based on historical experience and trustees' assessment of future events.

Income and Endowments

- **Donations and legacies**: Recognised when the charity is notified in writing of the amount and settlement date. Conditional income is deferred until conditions are met.
- **Grants receivable**: Recognised when entitlement is confirmed. Income with unfulfilled performance conditions is deferred unless fulfilment is probable.

Expenditure

- All costs are allocated directly to activities or apportioned using a staff time/floor space basis.
- Expenditure eligible for future grant claims is deferred and matched to related income.

Charitable Activities

Includes direct costs (e.g., project delivery) and indirect support costs (e.g., IT, HR) necessary for service provision.

Support Costs

Central functions (e.g., finance, administration) allocated to activities using a reasonable and consistent basis.

Governance Costs

Includes audit fees, trustee training, and statutory compliance costs.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	SL – 33.33%

Taxation

The charity is exempt from UK corporation tax under Section 478 of the Corporation Tax Act 2010, provided income is applied for charitable purposes.

Trade Debtors

Recognised at transaction price and measured at amortised cost. Provisions for impairment are made where recovery is uncertain.

Cash and Cash Equivalents

Includes cash in hand, bank deposits, and short-term liquid investments with minimal risk of value change.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented
as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Employee Benefits

There were no employees whose annual remuneration exceeded £60,000 during the year.

Termination payments

In 2024 the charity made a settlement payment of £11,000 to a former employee in connection with the termination of their employment (2025: £nil). The cost was recognised in full in 2024 and no amount was outstanding at either year end. The charity received £5,000 from its legal expenses insurer in respect of the matter, which is included in other income for 2024.

Prior year reclassification

The 2024 settlement payment of £11,000, previously presented within governance costs (legal fees), has been reclassified to staff costs. Within income from charitable activities, 2024 sales and services have been re-analysed between schools income and other sales on the same basis as 2025. There is no effect on total income, total expenditure or the funds of the charity.

Reserves Policy

Current total reserves of the charity are £105,199 (2024: £85,298) which includes restricted funds of £66,441 (2024: £64,798) and unrestricted funds of £38,758 (2024: £20,500). Included in unrestricted funds are designated funds; these total £9,000. Free reserves, i.e. the general and Paradise Learning funds, are £29,758 (2024: £20,500).

Negative Restricted Fund

At the reporting date, the charity has a negative balance of £242 on the Wandsworth Grant Fund - Biodiversity restricted fund (2024: positive balance of £9,737). The deficit arose because the full-cost recovery charged to the project exceeded the grant available. The trustees expect it to be met from future income receivable for the project or, if that is not received, by a transfer from unrestricted funds in 2026.

Transfers between unrestricted funds

During the year £7,888 was transferred from general funds to the Paradise Learning fund to restore Paradise Learning surpluses previously applied to general costs. As both funds are unrestricted, the transfer has no effect on total unrestricted funds.

3 Income from Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations and legacies	1,634	-	1,634	45,222
Grants	5,790	128,897	134,687	102,669
	7,424	**128,897**	**136,321**	**147,891**

4 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Schools income	28,905	-	28,905	28,277
Site hire and events	5,228	-	5,228	8,122
Other Income	65	45	110	5,000
	34,198	**45**	**34,243**	**41,399**

5 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Materials	1,457	8,435	9,892	16,721
Subcontractor costs	6,220	23,138	29,358	79,769
Travel costs	33	3	36	-
Computer software	-	208	208	140
Repairs and Renewals	-	80	80	784
Printing, Postage & Stationery	214	245	459	23
Advertising	50	105	155	-
Training	108	774	882	-
Subscriptions	324	371	695	240
Bank charges	6	676	682	117
Recruitment costs	724	-	724	-
Planning and council fees	-	684	684	-
Depreciation	-	117	117	-
	9,136	**34,836**	**43,972**	**97,794**

6 Governance costs

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Insurance	-	671	671	728
Accountancy Fees	-	1,877	1,877	1,308
Legal Fees	-	1,207	1,207	-
	-	**3,755**	**3,755**	**2,036**

7 Staff Costs

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Salaries	22,751	77,198	99,949	26,917

Staff Employer's NI	313	730	1,043	-
Employers Pensions	164	1,780	1,944	405
Termination payments	-	-	-	11,000
	23,228	**79,708**	**102,936**	**38,322**

	2025	**2024**
	No.	**No.**
Number of Staff	4	1

8 Debtors

	2025	**2024**
	£	**£**
Trade Debtors	5,750	1,900
PAYE	-	2,564
	5,750	**4,464**

9 Creditors

	2025	**2024**
	£	**£**
PAYE	1,083	-
Pension	482	135
	1,565	**135**

10 Tangible fixed assets

	Comp. equipment	**Total**
	£	**£**
Cost		
As at 1 January 2025	-	-
Additions	846	846
Disposals	-	-
As at 31 December 2025	846	846
Depreciation		
As at 1 January 2025	-	-
Provided during the period	117	117
Disposals	-	-
As at 31 December 2025	117	117
Net Book Value		
As at 31 December 2025	729	729
As at 31 December 2024	-	-

11 Funds

	Balance at 01-Jan-25 £	Transfers	Incoming Resources £	Resources expended £	Balance at 31-Dec-25 £
Unrestricted Funds					
General funds	14,778	(7,888)	12,681	(3,973)	15,598
Corporate Events	-	-	26	(26)	-
Paradise Learning	5,722	7,888	28,915	(28,365)	14,160
Designated Reserves		9,000	-	-	9,000
Total Unrestricted funds	20,500	9,000	41,622	(32,364)	38,758
Restricted funds					
Community Garden NLCF (24-27)	45,608	-	119,413	(101,529)	63,492
Send Schools and Families Project Wimbledon 25	(47)	-	8,787	(5,730)	3,010
Flax Project	500	-	-	(424)	76
WAF 2025	-	-	1,637	(1,532)	105
Wandsworth Grant Fund - Biodiversity	9,737	-	(895)	(9,084)	(242)
Designated Reserves	9,000	- 9,000	-	-	-
Total restricted	64,798	(9,000)	128,942	(118,299)	66,441
Total funds	**85,298**	**-**	**170,564**	**(150,663)**	**105,199**

	Balance at 01-Jan-24 £	Transfers	Incoming Resources £	Resources expended £	Balance at 31-Dec-24 £
Unrestricted Funds					
General funds	5,548	-	56,381	(47,151)	14,778
Beekeeping funds	7,617	-	-	(7,617)	-
Corporate Events	-	-	1,964	(1,964)	-
Paradise Learning	-	-	28,277	(22,555)	5,722
Total Unrestricted funds	13,165	-	86,621	(79,287)	20,500
Restricted funds					
Community Garden NLCF (21-24)	5,816	-	13,998	(19,814)	-
Community Garden NLCF (24-27)	-	-	61,346	(15,737)	45,608
Send Schools and Families Project Wimbledon 25	(47)	-	-	-	(47)
Paradise Together	-	-	15,981	(15,981)	-
Flax Project	-	-	500	-	500
Wandsworth Micro Grants	-	-	1,000	(1,000)	-
Wandsworth Grant Fund - Accessibility	6,224	-	-	(6,224)	-
Wandsworth Grant Fund - Biodiversity	-	-	9,845	(108)	9,737
Designated Reserves	9,000	-	-	-	9,000
Total restricted	20,993	-	102,669	(58,864)	64,798
Total funds	**34,159**	**-**	**189,290**	**(138,151)**	**85,298**

Independent Examiner's Report to the trustees of The Paradise Co-Operative

I report on the accounts of the charity for the year ended 31st December 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, with the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Ellington FAIA

Triple Bottom Line Accounting Limited
The Enterprise Centre
University of East Anglia
Norwich
NR4 7TJ

30th October 2026