MEADE HILL SHUL

Charity No. 1159112

Company No. CE003215

Trustees' Report and Unaudited Accounts

31 December 2025

MEADE HILL SHUL

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE003215

Charity No. 1159112

Principal Office

88 Meade Hill Road
Prestwich
Manchester
M8 4LP

Registered Office

88 Meade Hill Road
Prestwich
Manchester
M8 4LP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

E. Hafner
Y. Steinhaus
M. Ullman

Accountants

Bass Accountants Ltd
67 Windsor Road
Prestwich
Manchester
Prestwich
M25 0DB

OBJECTIVES AND ACTIVITIES

The Charitable Trust is a Charitable Incorporated Organisation (CIO) that was established by a constitution document dated 6 November 2014 to advance the Jewish Religion in Greater Manchester for the benefit of the public.

The main activities undertaken in relation to those purposes are the holding of prayer meetings, lectures, public celebration of religious festivals producing and distributing literature on Judaism to enlighten others about the Jewish religion.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The charity is mainly funded by membership fees and interest on investments. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

ACHIEVEMENTS AND PERFORMANCE

The charity received £65,238 in donations and membership fees during the year.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

FINANCIAL REVIEW

The trustees feel that the activity and surplus reflects the increasing profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Synagogue has operated since 1904. The trustees have modernised their accounting function, and have recently employed a younger Rabbi in the hope of rejuvenating the membership of the Synagogue and attracting younger members.

The reserves stand at £1,191,034 of which £1,168,173 is attributable to the restricted fund and £22,861 is attributable to the unrestricted fund. In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations, which are seasonal.The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from mismanagement of the Synagogue. These risks are managed by the trustees by having a management team dedicated to the smooth running of the Synagogue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken collectively by the Board of Trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Appropriate policies for the induction or training of new trustees are in place.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E. Hafner
Trustee
31 December 2025

Independent Examiner's Report to the trustees of MEADE HILL SHUL

I report to the charity trustees on my examination of the financial statements of MEADE HILL SHUL for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Bass AIA
Bass Accountants Ltd
67 Windsor Road
Prestwich
Manchester
Prestwich
M25 0DB
31 December 2025

MEADE HILL SHUL

Statement of Financial Activities

for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	65,238	-	65,238	50,059
Other trading activities	5	-	-	-	24,121
Investments	6	-	-	-	5,239
Other	7	14,696	-	14,696	3,797
Total		79,934	-	79,934	83,216
Expenditure on:					
Charitable activities	8	1,230	-	1,230	1,428
Other	9	90,810	-	90,810	112,198
Total		92,040	-	92,040	113,626
Net gains on investments		-	-	-	-
Net expenditure	10	(12,106)	-	(12,106)	(30,410)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(12,106)	-	(12,106)	(30,410)
Other gains and losses					
Net movement in funds		(12,106)	-	(12,106)	(30,410)
Reconciliation of funds:					
Total funds brought forward		34,967	1,168,173	1,203,140	1,233,550
Total funds carried forward		22,861	1,168,173	1,191,034	1,203,140

MEADE HILL SHUL

Summary Income and Expenditure Account

for the year ended 31 December 2025

	2025 £	2024 £
Income	79,934	77,977
Interest and investment income	-	5,239
Gross income for the year	79,934	83,216
Expenditure	91,069	113,626
Depreciation and charges for impairment of fixed assets	971	-
Total expenditure for the year	92,040	113,626
Net expenditure before tax for the year	(12,106)	(30,410)
Net expenditure for the year	(12,106)	(30,410)

MEADE HILL SHUL

Balance Sheet

at 31 December 2025

Company No. CE003215	**Notes**	**2025**	**2024**
		£	**£**
Fixed assets			
Tangible assets	12	735,330	735,472
		735,330	735,472
Current assets			
Debtors	13	51,941	93,174
Cash at bank and in hand		404,723	375,454
		456,664	468,628
Creditors: Amount falling due within one year	14	(960)	(960)
Net current assets		455,704	467,668
Total assets less current liabilities		1,191,034	1,203,140
Net assets excluding pension asset or liability		1,191,034	1,203,140
Total net assets		1,191,034	1,203,140
The funds of the charity			
Restricted funds	15		
Restricted income funds		1,168,173	1,168,173
		1,168,173	1,168,173
Unrestricted funds	15		
General funds		22,861	34,967
		22,861	34,967
Reserves	15		
Total funds		1,191,034	1,203,140

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2025

And signed on its behalf by:

E. Hafner
Trustee
31 December 2025

MEADE HILL SHUL

Statement of Cash flows

for the year ended 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(12,106)	(30,410)
Adjustments for:		
Depreciation of property, plant and equipment	971	-
Dividends, interest and rents from investments	(14,696)	(9,036)
Decrease/(Increase) in trade and other receivables	41,233	(10,189)
Decrease in trade and other payables	-	(112)
Net cash provided by/(used in) operating activities	15,402	(49,747)
Cash flows from investing activities		
Payments for property, plant and equipment	(829)	(2,680)
Dividends, interest and rents from investments	14,696	9,036
Net cash from investing activities	13,867	6,356
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	29,269	(43,391)
Cash and cash equivalents at the beginning of the year	375,454	418,845
Cash and cash equivalents at the end of the year	404,723	375,454
Components of cash and cash equivalents		
Cash and bank balances	404,723	375,454
	404,723	375,454

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 **Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies	34,512	15,547	50,059
Other trading activities	-	24,121	24,121
Investments	7	5,232	5,239
Other	3,797	-	3,797
Total	38,316	44,900	83,216
Expenditure on:			
Charitable activities	1,428	-	1,428
Other	89,865	22,333	112,198
Total	91,293	22,333	113,626
Net income	(52,977)	22,567	(30,410)
Net income before other gains/(losses)	(52,977)	22,567	(30,410)
Other gains and losses:			
Net movement in funds	(52,977)	22,567	(30,410)
Reconciliation of funds:			
Total funds brought forward	87,944	1,145,606	1,233,550
Total funds carried forward	34,967	1,168,173	1,203,140

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations and legacies	1,300	1,300	1,307
Gift Aid	17,750	17,750	14,635
Membership fees	46,188	46,188	34,117
	65,238	65,238	50,059

5 Income from other trading activities

	Total 2025	Total 2024
	£	£
Burial Income	-	24,121
	-	24,121

6 **Income from investments**

	Total 2025	Total 2024
	£	£
Bank interest receivable	-	5,239
	-	5,239

7 **Other income**

	Unrestricted	Total 2025	Total 2024
	£	£	£
	14,696	14,696	3,797
	14,696	14,696	3,797

8 **Expenditure on charitable activities**

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
	-	-	468
Governance costs			
Governance costs	1,230	1,230	960
	1,230	1,230	1,428

9 **Other expenditure**

	Unrestricted	Total 2025	Total 2024
	£	£	£
Synagogue and Burial expenses	35,268	35,268	42,726
Employee costs	22,018	22,018	36,409
Premises costs	22,499	22,499	31,225
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	971	971	-
General administrative costs	5,054	5,054	1,298
Legal and professional costs	5,000	5,000	540
	90,810	90,810	112,198

10 **Net expenditure before transfers**

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	971	-

11 **Staff costs**

	2025	2024
Salaries and wages	21,879	36,409
Pension costs	139	-
	22,018	36,409

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	-	36,408

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Number of adminitsrative staff	-	1
Number of Rabbinical and other staff	-	1
	-	2

12 **Tangible fixed assets**

	£	£	£
Cost or revaluation			
At 1 January 2025	729,830	12,125	741,955
Additions	-	829	829
At 31 December 2025	729,830	12,954	742,784
Depreciation and impairment			
At 1 January 2025	-	6,483	6,483
Depreciation charge for the year	-	971	971
At 31 December 2025	-	7,454	7,454
Net book values			
At 31 December 2025	729,830	5,500	735,330
At 31 December 2024	729,830	5,642	735,472

13 **Debtors**

	2025 £	2024 £
Prepayments and accrued income	51,941	93,174
	51,941	93,174

14 **Creditors:**
amounts falling due within one year

	2025 £	2024 £
Trade creditors	960	960
	960	960

15 **Movement in funds**

	At 1 January 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2025
	£	£	£	£
Restricted funds:				
Restricted income funds:				
Donations and legacies	1,168,173	-	-	1,168,173
Total	1,168,173	-	-	1,168,173
Unrestricted funds:				
General funds	34,967	79,934	(92,040)	22,861
Total funds	1,203,140	79,934	(92,040)	1,191,034

Purposes and restrictions in relation to the funds:
Restricted funds:
Donations and legacies

16 **Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	735,330	735,330
Net current assets	455,704	455,704
	1,191,034	1,191,034

17 **Reconciliation of net debt**

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	375,454	29,269	404,723
	375,454	29,269	404,723
Net debt	375,454	29,269	404,723

18 **Commitments**

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:				

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	139	-

19 **Related party disclosures**

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

MEADE HILL SHUL

Detailed Statement of Financial Activities

for the year ended 31 December 2025

	Unrestricted funds 2025 £	2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations and legacies	1,300	-	1,300	1,307
Gift Aid	17,750	-	17,750	14,635
Membership fees	46,188	-	46,188	34,117
	65,238	-	65,238	50,059
Other trading activities				
Burial Income	-	-	-	24,121
	-	-	-	24,121
Investments				
Bank interest receivable	-	-	-	5,239
	-	-	-	5,239
Other				
	14,696	-	14,696	3,797
	14,696	-	14,696	3,797
Total income and endowments	79,934	-	79,934	83,216
Expenditure on:				
Charitable activities				
	-	-	-	468
	-	-	-	468
Governance costs				
Governance costs	1,230	-	1,230	960
	1,230	-	1,230	960
Total of expenditure on charitable activities	1,230	-	1,230	1,428
Other expenditure				
Synagogue and Burial expenses	35,268	-	35,268	42,726
	35,268	-	35,268	42,726
Employee costs				
Salaries/wages	21,879	-	21,879	36,409
Pension costs	139	-	139	-
	22,018	-	22,018	36,409
Premises costs				
Light, heat and power	6,388	-	6,388	9,008
Premises repairs and maintenance	16,111	-	16,111	22,217
	22,499	-	22,499	31,225

General administrative costs, including depreciation and amortisation				
Depreciation of	971	-	971	-
Bank charges	50	-	50	-
General insurances	3,677	-	3,677	-
Postage and couriers	214	-	214	-
Stationery and printing	43	-	43	1,298
Sundry expenses	3	-	3	-
Telephone, fax and broadband	1,067	-	1,067	-
	6,025	-	6,025	1,298
Legal and professional costs				
Accountancy and bookkeeping	-	-	-	540
Consultancy fees	2,000	-	2,000	-
Other legal and professional costs	3,000	-	3,000	-
	5,000	-	5,000	540
Total of expenditure of other costs	90,810	-	90,810	112,198
Total expenditure	92,040	-	92,040	113,626
Net gains on investments	-	-	-	-
Net expenditure	(12,106)	-	(12,106)	(30,410)
Net expenditure before other gains/(losses)	(12,106)	-	(12,106)	(30,410)
Other Gains	-	-	-	-
Net movement in funds	(12,106)	-	(12,106)	(30,410)
Reconciliation of funds:				
Total funds brought forward	34,967	1,168,173	1,203,140	1,233,550
Total funds carried forward	22,861	1,168,173	1,191,034	1,203,140