Company registration number 09255316 (England and Wales)

Charity registration number 1159003 (England and Wales)

ANGLESEY VINTAGE EQUIPMENT SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ANGLESEY VINTAGE EQUIPMENT SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Kersey L Pritchard L Pritchard W Davies A Milburn A Wilkes (Mrs) O Owen C Furnival D Hughes S Roberts J Horabin R B Petrie	 (Appointed 15 March 2025)
Secretary	S Kersey	
Country of incorporation	United Kingdom (England and Wales)	09255316
Charity registration	England and Wales	1159003
Registered office	Unit F1, Intec Ffordd Y Parc Parc Menai Bangor Gwynedd United Kingdom LL57 4FG	

ANGLESEY VINTAGE EQUIPMENT SOCIETY

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ANGLESEY VINTAGE EQUIPMENT SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)', effective January 2015 (the Charities SORP FRS 102).

Objectives and activities

The objects of the charity, as set out in its governing document, are:

To foster and promote the education of the general public in the application and practical study of the development, preservation and restoration of industrial, agricultural, marine, commercial and domestic equipment and machinery.

Regular meetings and activities are held by the society, including an annual rally.

There has been no change in these objectives and activities during the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The trustees have met formally on a regular basis putting plans in place and designing projects to take us forward as a society.

Achievements and performance

Significant activities and achievements against objectives

Our Rally in 2025 was once again an outstanding success. Feedback from traders, exhibitors and from members of the public was completely positive. We must extend our thanks to all of you who were involved in the organisation, preparation, and execution of the rally. This includes the small army of volunteers who helped erect the sinage, placed barriers, positioned bins, and carried out the myriad of tasks that take so much time but nobody notices. Thanks must also go to each and every one of the Section Leaders who give freely of so much of their time to organise their specialisations and areas of responsibilities on a totally voluntary basis. I know that there are many times that a number of them want to pull their hair out, but they all made it through the weekend while generally retaining their sanity. Of particular note, we must especially recognise Sarah and Lloyd's unwavering commitment to make the event run so smoothly. I cannot praise these two enough for their dedication to making the rally a safe and enjoyable event for over four thousand adult visitors and their children. I ask you to join me in extending our thanks to all these people.

As many of you will have seen, after a number of years being a skeleton, the workshop extension is now clad. Tenders have been sought for the supply and fitment of doors at the North-Eastern end. Once complete, this will give us almost half again as much internal space for work projects.

While we are mentioning the North-East, one of our more recent members has taken on an awkward and difficult task, and throughout the winter, John Mendoza has single-handedly cleared the overgrowth from along the whole wall. John never wavered, and managed to smile his way through the pain and the rain. Thank you, John.

We have also benefited from the non-stop efforts of John Morgan who has taken on the Health and Safety areas of responsibility for the Society. Looking around, you can see some of John's contributions including the new posters, signs, and fire extinguishers.

Throughout the year, we have enjoyed a number of trips on our own 1953 Leyland Tiger Cub bus. I hope you will join me in extending our thanks to Eric Lloyd Commercials for looking after the mechanical and legal aspects of our iconic bus.

As well as our various bus trips, we have also had the pleasure of being entertained by guest presenters on a wide variety of subjects. For these, we must extend our thanks once again to Wil Davies. Please join me in showing our thanks.

As a Registered Charity, we have a number of Officers, Trustees acting in a number of important roles. Some of these roles are legal requirements, and one of these is the role of Treasurer. As you may well know, Anne Wilkes has been our treasurer for some time. Anne has done a wonderful and professional job of keeping the books and presenting the financial reports to us all at our AGM's, and she will be doing this again shortly. Anne also prepares the annual financial reports for the accountant. Anne has stated that she will need to step down from the role as Treasurer and we will be needing to find someone to take this critical task on. Will you please join me in thanking Anne for her valued contributions as Treasurer.

Another one of those roles which are a legal requirement is that of Secretary. Lloyd has diligently carried out this role for some years to the great benefit of the society. Lloyd has expressed his desire to vacate the role in order to spend more time with his young family, and to that end, we are looking for someone else to take on this role.

For over a year now, we have opened up on Saturday mornings to supplement the Tuesday morning workshop. I am personally pleased to say that this has been quietly successful, and multiple projects are moving forward. If any of you are interested in getting your hands a bit mucky but can't make it during weekdays, please pop in on Saturday mornings for a cuppa and a chat. We might even get a bit of renovation done as well.

Financial review

The trustees consider that the charity is on a sound footing with adequate resources to continue its activities in the future.

Reserves policy

It is the policy of the society that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the society's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and a charity registered in England and Wales.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Kersey	
L Pritchard	
L Pritchard	
W Davies	
A Milburn	
A Wilkes	(Resigned 30 January 2025)
A Wilkes (Mrs)	
O Owen	
C Furnival	
D Hughes	
S Roberts	
J Horabin	
R B Petrie	(Appointed 15 March 2025)

Recruitment and appointment of trustees

Unfortunately the Chairman Mr A Wilkes was forced to resign as a Trustee and also a Chairman in January 2025 due to ill health.

Trustees are elected at the annual general meeting and serve for a term of three years before re-election with a maximum of nine years.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The organisational structure of the charity is simple, policy decisions being determined by the trustees with specific tasks co-opted to individuals.

Relationship with related parties

There are no related parties.

The trustees' report was approved by the Board of Trustees.

A Wilkes (Mrs)
Trustee

14 September 2026

ANGLESEY VINTAGE EQUIPMENT SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors/trustees acknowledge that they are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors/Trustees acknowledge their responsibility for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANGLESEY VINTAGE EQUIPMENT SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANGLESEY VINTAGE EQUIPMENT SOCIETY

I report to the trustees on my examination of the financial statements of Anglesey Vintage Equipment Society (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited
Unit F1
Intec
Parc Menai
Bangor
Gwynedd
LL57 4FG
Wales

Unit F1, Intec, Parc Menai
Bangor, Gwynedd LL57 4FG

Dated: 14 September 2026

ANGLESEY VINTAGE EQUIPMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	3,582	3,770
Charitable activities	**4**	76,013	59,653
Total income		79,595	63,423
Expenditure on:			
Charitable activities	**5**	65,283	50,413
Total expenditure		65,283	50,413
Net income and movement in funds		14,312	13,010
Reconciliation of funds:			
Fund balances at 1 January 2025		164,012	151,002
Fund balances at 31 December 2025		178,324	164,012

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANGLESEY VINTAGE EQUIPMENT SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**9**		88,853		67,138
Heritage assets	**10**		21,889		21,889
			110,742		89,027
Current assets					
Debtors	**11**	-		132	
Cash at bank and in hand		69,844		75,538	
		69,844		75,670	
Creditors: amounts falling due within one year	**12**	(2,262)		(685)	
Net current assets			67,582		74,985
Total assets less current liabilities			178,324		164,012
The funds of the charity					
Unrestricted funds	**13**		178,324		164,012
			178,324		164,012

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 September 2026

A Wilkes (Mrs)
Trustee

1 Accounting policies

Charity information

Anglesey Vintage Equipment Society is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1, Intec Ffordd Y Parc, Parc Menai, Bangor, Gwynedd, LL57 4FG, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All costs are recognised on the accruals basis, inclusive of irrecoverable VAT.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

No depreciation is charged on freehold land.

No depreciation is charged on equipment regarded as heritage assets. The trustees consider that such a charge would not be appropriate given the nature of the equipment and the expenditure incurred to keep it in operating condition, that expenditure being charged to resources expended.

Individual assets costing less than £500 are not capitalised, except in the case of heritage assets.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2025	2024
	£	£
Subscriptions	3,582	3,770

4 Charitable activities

	Annual rally admission charges 2025	Annual rally site rent, trade stands etc. 2025	Total 2025	Total 2024
	£	£	£	£
Annual rally	60,818	15,195	76,013	59,653

5 Cost of charitable activities

	Rally and related costs 2025	Rally and related costs 2024
	£	£
Depreciation and impairment	2,921	1,649
Site fees etc.	55,520	36,206
IT costs	230	192
Fuel	180	78
Sundry expenses	610	121
Insurance	2,642	2,097
Repairs and utilities	2,520	9,410
Accountancy	660	660
	65,283	50,413

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	2,921	1,649

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 January 2025	80,536
Additions	24,636
At 31 December 2025	105,172
Depreciation and impairment	
At 1 January 2025	13,398
Depreciation charged in the year	2,921
At 31 December 2025	16,319
Carrying amount	
At 31 December 2025	88,853
At 31 December 2024	67,138

The trustees estimate the the current value of freehold land included in the accounts at cost is £100,000.

10 Heritage assets

	£
At 1 January 2025 and at 31 December 2025	21,889

The charity owns a small collection of vintage equipment, which is included in the accounts at cost or, where donated, estimated value on acquisition.

Items in the collection comprise a Leyland Tiger coach, a caravan, a Steam Roller, a Muck Spreader a Jones Cub Baler, a Threshing Machine and a Ford D Series Fire Engine.

Estimated current value is £59,500 (2024 - £56,500).

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	-	132

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,262	685

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	164,012	79,595	(65,283)	178,324

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	151,002	63,423	(50,413)	164,012

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).