THE FARM SAFETY FOUNDATION

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Company Registered Number: 08968381

Registered Charity Number: 1159000

THE FARM SAFETY FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE FARM SAFETY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also the directors of the Foundation, submit and approve their annual report and the audited financial statements of The Farm Safety Foundation for the year ended 31 December 2025. The Financial Statements have been prepared in accordance and compliance with current statutory requirements, the requirements of the Foundation's governing document, The Companies Act 2006, The Statement of Recommended Practice applicable to charities (the Charities SORP) in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and The Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

The Foundation was incorporated in the United Kingdom and registered in England and Wales on 31 March 2014 to educate the public and raise awareness on farm and agricultural safety. The full name of the Foundation is The Farm Safety Foundation, and its governing document is its Articles of Association. The Foundation is a Company limited by guarantee and, as a registered charity, is exempt from using the word "limited" in its name. The Foundation's charity registration number is 1159000 and its Company registration number is 08968381.

The registered office and operation address is Tiddington Road, Stratford-upon-Avon, Warwickshire, England CV37 7BJ. The Secretary to the Trustees is Mrs. S. E. Johns. The names and addresses of the Foundation's advisers are:

Solicitors	Independent Auditor	Bankers
Addleshaw Goddard LLP, 3 Sovereign Square, Sovereign Street, Leeds, LS1 4ER	Deloitte LLP, Four Brindley Place, Birmingham, B1 2HZ	Barclays Bank plc, Market Cross, Stratford-upon-Avon, CV37 6AP

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees of the Foundation are also directors of the Foundation. All those that were in office during the year and up to the date of signing the financial statements, are listed below:

Dr. M.P. Grantley-Smith
Mr. J.A.E. Chapman – resigned 12 December 2025
Ms. J.P. Lumani
Mr. J.A.D. Speers
Mr. C. Davidson
Mr J.W.W. Stevens

The above Trustees were appointed by the Foundation for three-year terms, which are individually reviewed at the end of each period for a new term of three years. When appointing new Trustees, the Trustees look for individuals within the agricultural and insurance industries and related charities to ensure that the Trustees as a whole provide a mix of experience and knowledge including business skills and agricultural experience. It is believed that the mix of skills and experience is appropriate for the needs of the Foundation.

The Trustees will monitor the requirements of the Foundation as it develops and expands its activities. If the Trustees identify a requirement for additional skills or experience the Trustees will seek to recruit suitable candidates with such skills and experience to join the Trustees. The Trustees have the power to appoint further Trustees.

The day-to-day management of the Foundation is delegated to The National Farmers Union Mutual Insurance Society Limited ("NFU Mutual"), with a Farm Safety Manager being appointed.

New Trustees are provided with guidance on the role and duties of a Trustee; details of the Foundation's aims and objectives; and guidance to assist with the decision-making process. Trustees are provided with regular updates and guidance on their role as a Trustee of the Foundation.

The Articles contain no specific restrictions on the way in which the Foundation can operate. The investment powers derived from the Articles include power to invest in any manner after taking appropriate advice and having regard to the suitability of investments and the need for diversification; to delegate the management of investments to an organisation authorised under the Financial Services Act; and to arrange for title to investments to be held by a suitable custodian.

The National Farmers Union Mutual Insurance Society Limited has put in place deeds of indemnity for the benefit of the Directors and Company Secretary of The National Farmers Union Mutual Insurance Society Limited and of its associated Companies including The Farm Safety Foundation. The deeds of indemnity are qualifying third party indemnity provisions in accordance with the Companies Act 2006. These deeds of indemnity were in place throughout the year and continue to be in place at the date of this report.

RISK REVIEW

The Trustees are responsible for management of risk within the Foundation. The Trustees have made an assessment of the principal risks to which the Foundation is exposed, including operational and financial risks and have put in place a risk management framework, which documents controls that manage and reduce identified risks. This framework is regularly reviewed by the Trustees.

The Trustees are satisfied that the Company's reserves are sufficient to allow it to absorb any short-term falls in revenue caused by a reduction in donations.

The key risk to the Foundation is the absence of the Farm Safety Manager due to illness or resignation. This risk has been mitigated by the current Farm Safety Manager reporting the Foundation's activities to NFUM's Head of Reputation reducing any key person dependencies.

Further details of principal risks can be found on page 10 of the Trustees report.

GOING CONCERN

The Trustees have reviewed the Foundation's activities, financial position, principal risks and financial commentary as set out in the Trustees Report on pages 2 to 11 and its liquidity and operational resilience and as a result of this review the Trustees consider that the Foundation has adequate resources and cash flow based upon its available funds, including receiving additional funding of £370,000 in January 2026, to continue in operational existence for at least 12 months from the date that the financial statements are approved. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

OBJECTIVES

The objectives, as set out in the Articles of Association are:

(a) to advance the education of the public in the subject of farm and agricultural safety.

(b) to advance health and save lives through undertaking and supporting research into factors that contribute to farm and agricultural accidents and the most appropriate ways to reduce and mitigate these.

(c) to advance health and save lives through working with manufacturers and suppliers of farm and agricultural equipment to improve the safety of such equipment and reduce farm and agricultural accidents.

(d) to preserve and protect the mental and physical health of farm workers, dwellers, the rural community and all others affected by farming and agricultural accidents by providing facilities and support services.

(e) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

The Foundation is overseen by a Board of five Trustees, which meet at least three times a year. The Trustees consider the proposed activity of the Foundation to ensure that it meets the objectives of the Foundation. Each proposed activity is considered on its merits, and a majority decision is reached. The Foundation is supported by five full-time members of staff, employed by a subsidiary of The National Farmers Union Mutual Insurance Society Limited and whose cost is recharged to the foundation. No Trustee receives any remuneration or expenses from the Foundation.

PUBLIC BENEFIT

The Trustees have taken into account the Charity Commission guidance on Public Benefit.

The Foundation improves awareness and understanding of farm safety by undertaking research, delivering a UK-wide educational programme and two annual awareness campaigns. The Foundation does not produce its own guidelines, advice or suggestions.

FINANCIAL REVIEW

During the year the Foundation spent a total of £688,456 on a variety of initiatives and research to help raise awareness of farm safety (2024: £531,507). These expenses are paid by The National Farmers Union Mutual Insurance Society Limited in the first instance, via a specific cost centre for the Foundation, and then reimbursed by the Foundation monthly with the amount owed for December shown as a creditor on the balance sheet.

In 2025 the Foundation received funding of £370,000 from The National Farmers Union Mutual Insurance Society Limited (2024: £300,000), fundraising donations of £181,816 (2024: £185,409) and charitable donations of £61,910 (2024: £235,465). At the year end, the cash balance of £750,330 was held in a separate designated charity current bank account in the name of The Farm Safety Foundation (2024: £774,959). The Foundation had total charity funds of £642,731 at the end of the year (2024: £700,638).

The Foundation's plans for the next year envisage it spending the majority of its planned income as the Trustees act to ensure that a consistent and continuous message is delivered to those living and working in the industry and to those making their journey into agriculture. Consequently, the Trustees have decided that at this stage it is not appropriate to invest funds for the medium term. Therefore, to meet the ongoing operational needs of the Foundation all funds will be maintained in the current account.

In 2025, the Foundation reimbursed The National Farmers Union Mutual Insurance Society Limited for the costs recharged of five full time employees to December who were dedicated to the work of the Foundation. The Trustees have set a reserve policy of £257,000 (2024: £185,000) to ensure the Foundation can continue to operate and find alternative sources of income should it lose its annual donation from The National Farmers Union Mutual Insurance Society Limited. As the Foundation continues to grow, the reserve policy will be kept under review and reassessed to ensure it remains adequate.

The Trustees consider the Foundation's financial position in relation to its future plans and commitments as detailed in the Operational Review to be satisfactory.

The Foundation has no connected charities or subsidiary companies.

OPERATIONAL REVIEW

In 2025, the Farm Safety Foundation continued to deliver meaningful impact across the agricultural sector through its core workstreams of Education, Engagement, Communication and Research. Against a backdrop of rising pressures on farmers, worsening mental wellbeing trends and persistently high fatal accident rates, the charity's programmes, campaigns and partnerships remained critical in improving safety and supporting the wellbeing of farming communities across the UK.

The Foundation strengthened its reach and influence through high-quality training, sector-wide campaigns and evidence-led advocacy. Awareness and engagement remained exceptionally high across all age groups, with a notable rise in engagement among older farmers. Campaign activity, including the 13th annual Farm Safety Week and ongoing Mind Your Head initiatives, achieved extensive media coverage and industry participation, reflecting the Foundation's standing as a trusted and authoritative voice.

Education programmes continued to evolve, with refreshed 2025 training materials and delivery across colleges, universities and YFC networks nationwide. Research outputs, including annual mental wellbeing tracking, identified concerning declines in wellbeing - particularly among farmers over 40 - underscoring the importance of the charity's mental health advocacy and planned suicide awareness eLearning module.

Operationally, the Foundation supported its Trustees through structured governance processes, updated risk reporting and strong financial management. Partnerships with The Royal Foundation, Farm Safety Partnerships and rural support groups deepened the charity's ability to influence policy, strengthen community support and deliver targeted interventions.

As the charity looks to 2026, key priorities include launching the new suicide prevention eLearning module, expanding educational reach with new Farm Safety eLearning and continuing to challenge the culture of risk-taking and poor mental health across the sector. The Foundation remains

committed to preserving and protecting the physical and mental wellbeing of the next generation of farmers and driving long-term behavioural changes within the industry.

Introduction

The Farm Safety Foundation continues to deliver on its charitable objectives: advancing health and saving lives through safer practices in agriculture; preserving and protecting mental and physical wellbeing in farming communities; and promoting behaviours and systems that reduce accidents and improve resilience.

These objectives underpin the Foundation's four key workstreams:

Education, Engagement, Communication and Research.

2025 was a year of both progress and intensifying challenges across the agricultural sector. Rising mental health concerns, persistent fatal accident rates and growing pressures on farmers shaped the Foundation's focus, strategy and delivery.

Strategic Context

Fatal accident statistics remained a concern throughout 2025, with a worsening picture early in the year, although still lower than a decade ago. Engagement with older farmers grew substantially this year through delivery of the "Get A Head in Farming" workshops with The Royal Countryside Fund, reflecting the demand to broaden the scope of our educational activities around mental health. The need for this focus was evidenced by the charity's September 2025 research which highlighted declining levels of mental wellbeing in older farmers over 61 years.

The charity's risk environment and governance controls were reviewed regularly and documented in the Risk Log 2025 (multiple versions updated in March, May, July and August) covering governance, skills, financial exposures and operational risks.

Workstream Delivery

Education

The team continued to deliver high quality farm safety and mental health training across 40 land-based colleges, universities and through the Young Farmers' Club network, maintaining its long-standing commitment to shaping the safety attitudes of the next generation. Over 32,000 young farmers have now been trained by the charity since 2015.

Educational materials were refreshed and expanded, including the 2025 Intro to Farm Safety presentations, pre-placement session and new Introduction to Minding Your Head – a pilot scheme with RABI.

Engagement

Throughout 2025, the Foundation strengthened its engagement across the UK and Ireland through a comprehensive programme of sector facing activity.

A major highlight was the delivery of the 2nd annual Farm Safety & Wellbeing Conference in Belfast, which brought together industry partners, policymakers and safety specialists to advance collaborative action on farm safety and mental health.

Public affairs activity continued to build the Foundation's profile and influence. In October, the Farm Safety Foundation was announced as one of 14 members of The Royal Foundation's National Suicide Prevention Network and the charity continued to actively participate in the Northern Ireland, Wales and England Farm Safety Partnerships.

Engagement with young people remained central to the charity's mission with ongoing support for the Young Farmers' Clubs network through training, resources and campaign activity. The team also maintained a strong presence at key agricultural shows and events, and represented the charity extensively across the sector, attending or presenting at more than 60 industry events throughout the year. Collectively, these activities enhanced the Foundation's reach, strengthened strategic relationships and reinforced the charity's role as a leading voice for safety and wellbeing within UK agriculture.

Communication

In 2025, the Foundation delivered a sustained programme of communications activity to strengthen awareness of farm safety and mental wellbeing across the agricultural sector.

Public Relations activity generated strong national, regional and trade media coverage throughout the year, supported by proactive storytelling, spokesperson activity and the regular distribution of press materials.

Social media remained a key channel for reaching young farmers and rural communities, with consistent content shared across our platforms to over 60,000 followers and provided timely safety messages, promoted resources and highlighted the Foundation's wider work.

The Foundation also continued to produce and distribute trusted educational resources, including updated editions of the Little Book of Farm Safety and the Little Book of Minding Your Head, which offer practical guidance for those living and working in agriculture.

Together, these PR, digital and resource-based communication activities helped maintain high visibility, accessibility and relevance for the Foundation's messages throughout 2025.

The team continued to champion farm safety and mental health through two flagship campaigns:

Farm Safety Week 2025 which focused on updated fatal accident statistics and case studies to raise awareness and encourage behavioural change. It addressed the persistent risks of machinery, animals and vehicles, while also highlighting emerging issues affecting safety and wellbeing. Core campaign messaging was shaped through pre-campaign briefings, strategic media placement and high-impact storytelling. The campaign achieved 649 press clippings including 505 regional broadcast and radio and an online reach of 390 million. There were one and a half million views of the campaign videos and the charity hosted three events, including the launch of a new ATV bursary, a Parliamentary drop-in session and the 13 years 13 stories lunch.

Mind Your Head 2025 coincided with Valentine's Day, so there was a focus on love, positivity and resilience. Again, results exceeded the targets set with 534 press clippings and 96 radio interviews from across the UK – The campaign was supported by HRH The Prince of Wales and featured as the

cover story of the Daily Express as well as the lead feature on Friday 14th Jeremy Vine Show on BBC Radio 2. Social media activity, too exceeded targets with Monday's hero film achieving over 2 million views on the charity's social media channels. Friday's #LoveYouMate video, released for Valentine's Day and featuring prominent farming figures achieved over 3 million views on the Yellow Wellies social media channels.

Research

The annual tracker research remained a cornerstone of evidence-based intervention. The 2025 WEMWBS (Warwick-Edinburgh Mental Wellbeing Scale) research revealed:

- Mental wellbeing among farmers over 40 reached its lowest level in four years.
- Wellbeing across the farming community continues to lag behind the general UK population.
- Older farmers (61+) showed the sharpest decline, reversing previous resilience trends.
- Awareness of the Foundation remains extremely high (94% among under-40s; 65% among over-40s) and engagement levels are strong across all age groups, including over-60s, demonstrating expanding relevance and reach.

This research continues to shape the charity's strategic messaging, campaign priorities and policy advocacy.

Fundraising

Supportive fundraisers are the backbone of any charitable organisation, playing a pivotal role in helping the Farm Safety Foundation achieve its objectives. The dedication, passion, and commitment of organisations, groups and individuals not only raise essential funds but also amplify awareness for our cause. By organising events, engaging communities, and building our profile, these supporters enable us to reach more people, deliver more impactful work, and create lasting change across the UK's farming communities.

The success of the charity relies heavily on the voluntary support of these organisations, groups and individuals. The majority of fundraising on behalf of the Farm Safety Foundation is undertaken independently, with supporters choosing to raise funds for the charity on their own initiative. Most charitable donations received are unsolicited, reflecting the goodwill and shared commitment to improving farm safety and mental wellbeing among young people in agriculture.

We are particularly grateful to have received core funding from leading rural insurer NFU Mutual since 2014, whose continued support has been instrumental in enabling the charity's growth and delivery of its charitable activities.

As the charity has grown in profile, there has been a corresponding increase in the number of Young Farmers' Clubs, organisations and individuals choosing to support us through their own fundraising efforts. These activities typically include community events, sponsored challenges, and awareness-led initiatives, all undertaken independently in support of our mission.

Fundraising Approach and Policy

The Farm Safety Foundation does not actively solicit public donations through structured fundraising campaigns, nor does it employ dedicated fundraising staff. Instead, the charity's approach is to accept and steward voluntary donations and fundraising proceeds generated independently by supporters.

While fundraising activities are not directed by the charity, we are committed to ensuring that any association with the Farm Safety Foundation reflects our values of integrity, transparency and respect. We provide guidance where appropriate to supporters to help ensure that activities carried out in our name are consistent with good practice and do not place undue pressure on participants or the public, including vulnerable individuals.

Monitoring of Fundraising Activities

Given the independent nature of most fundraising activity, the charity does not directly manage or oversee fundraising events. However, where we are aware of individuals or organisations fundraising in our name, we maintain appropriate communication and provide guidance to help ensure alignment with our standards and expectations.

The Board of Trustees and senior leadership team retain oversight of income received and monitor any associated risks through regular review processes.

Fundraising Complaints

The charity is committed to maintaining high standards in relation to all activity carried out in its name. During the year, the charity received no complaints in relation to fundraising activities.

Compliance with Fundraising Standards

Although the charity does not undertake direct fundraising campaigns, it is committed to upholding recognised standards of good practice. The Farm Safety Foundation seeks to align with the principles of the Fundraising Regulator's Code of Fundraising Practice and encourages supporters to undertake fundraising in a responsible and ethical manner.

Use of Professional Fundraisers and Commercial Participators

The charity does not engage professional fundraisers or commercial participators to carry out fundraising activities on its behalf, and no payments have been made to such individuals or organisations during the reporting period.

Acknowledgement of Supporters

In 2025, we would like to thank a number of supporters without whose generosity the ability to fulfil our charitable goals would be greatly limited, making their contributions truly invaluable.

These include NFU Mutual, The Royal Foundation of the Prince & Princess of Wales, The Royal Countryside Fund, Len's Light, Lidl Grassroots Conference, Noble Foods Ltd (Happy Eggs Co.), the Texel and Valais Blacknose Sheep Societies and Yarcombe Young Farmers' Club. Their charitable donations and fundraising efforts have provided the resources and momentum needed to turn our vision into reality.

We would also like to give special mention to The Hoo Peninsula and Archer's tractor runs, whose festive fundraising activities raised impressive funds for the charity while bringing communities together in support of farm safety and mental health.

Operational Delivery

Governance & Board Support

The Foundation supported its board of Trustees through regular meetings, providing minutes, agendas, slide decks and updated risk logs for oversight and compliance. Board membership adjustments included the resignation of James Chapman as Chair in September 2025 and the appointment of new Chair Martin Grantley-Smith and Vice-Chair Jo Lumani in late 2025.

Policy & Compliance

The Foundation reviewed its privacy and data protection documentation ensuring transparent processing of personal data across all activities.

Outlook for 2026

Looking ahead, key priorities include:

- Launch and rollout of the new suicide prevention eLearning module during Mind Your Head Week 2026
- Continued expansion of college and YFC training programmes and completion and delivery of new Farm Safety eLearning module
- Strengthening partnerships across the UK and Ireland
- Ongoing focus on fatal accident reduction and behaviour change through education and campaigns and deepening engagement with older farmers, whose wellbeing is now of growing concern.

Conclusion

2025 demonstrated the continued importance of the Farm Safety Foundation's mission.

Amid rising pressures on farmers, worsening wellbeing levels and persistent safety risks, the Foundation's education, communication, engagement and research programmes remained vital. The charity enters 2026 with strong awareness, trusted partnerships and a clear strategic direction, grounded in evidence and informed by the needs of the farming community.

FINANCIAL INSTRUMENTS

Exposure to financial risk is limited due to the nature of the financial instruments held by the Foundation. The Foundation is exposed to financial risk through its financial assets and financial liabilities. In particular, the key risk relates to cash flow risk.

Cash-flow Risk
The risk is that current assets are insufficient to meet obligations to third party creditors. This position is managed by ensuring that cash on short-term deposits is sufficient to cover the Foundation's obligations as they fall due.

RELATED PARTIES

The Foundation received a £370,000 donation (2024: £300,000) from The National Farmers Union Mutual Insurance Society Limited. This donation has been received in full to the Foundation's bank account during 2025.

Five Trustees are currently appointed by the Foundation and had no related party transactions.

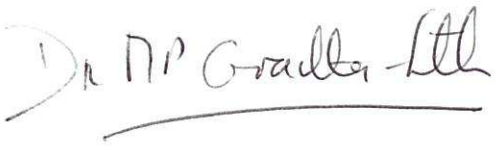
INDEPENDENT AUDITORS

The auditors, Deloitte LLP, have indicated their willingness to continue in office and a resolution that they be reappointed will be proposed at the Annual General Meeting.

SMALL COMPANIES EXEMPTION

In preparing this report, the directors have taken advantage of the small Companies exemptions provided by Part 15 of the Companies Act 2006 to not prepare a Strategic Report.

On behalf of the Board



Dr. M.P. Grantley-Smith
5 June 2026

THE FARM SAFETY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees (who are also directors of The Farm Safety Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

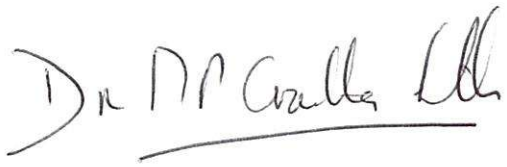
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board



Dr M.P. Grantley-Smith
5 June 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE FARM SAFETY FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of The Farm Safety Foundation (the 'charitable company'):

- give a true and fair view of the state of the Charitable Company's affairs as at 31 December 2025 and of its income and resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the cashflow statement;
- the related notes 1 to 10.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the [group's and the parent] charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the Charitable Company's industry and its control environment, and reviewed the Charitable Company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the Charitable Company's business sector.

We obtained an understanding of the legal and regulatory frameworks that the Charitable Company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included UK Charities Act and UK Companies Act; and

- do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charitable Company's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales regulations, environmental regulations, and fundraising regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our procedures performed to address them are described below:

We presume a risk of material misstatement due to fraud in revenue recognition which is related to the completeness of donation income. To address this risk, we reviewed the Trustees' meeting minutes, all bank statements in the period, and post year end records up to the date of this report to test whether the donation income had been appropriately included in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report included within the trustees' report.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andy Fern (ACCA)
For and on behalf of Deloitte LLP
Statutory Auditor
Birmingham, United Kingdom
5 June 2026

THE FARM SAFETY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income from donations	2	370,000	300,000
Income from fundraising and charitable activities	2	257,961	431,603
Income from investments	3	2,588	4,357
Total income		630,549	735,960
Expenditure on charitable activities	5	(688,456)	(531,507)
Net income and movement in funds for the year		(57,907)	204,453
Fund balance brought forward at 1 January		700,638	496,185
Fund balances carried forward at 31 December		642,731	700,638

All the above transactions relate to continuing operations. All gains and losses recognised in the year are included in the Statement of Financial Activities

The notes on pages 20 to 24 form an integral part of these financial statements.

THE FARM SAFETY FOUNDATION

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		£	£
CURRENT ASSETS			
Cash at bank		750,330	774,959
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(107,599)	(74,321)
Net current assets		642,731	700,638
NET ASSETS		642,731	700,638
THE FUNDS OF THE CHARITY			
Unrestricted Income Fund	7	642,731	700,638
TOTAL CHARITY FUND	7	642,731	700,638

The financial statements on pages 17 to 24 were approved by the Board of Trustees on 5 June 2026 and signed on its behalf by:

Dr. M.P. Grantley-Smith
The Farm Safety Foundation
5 June 2026

Company Number: 08968381
Registered Charity Number 1159000

THE FARM SAFETY FOUNDATION

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
NET CASH FROM OPERATING ACTIVITIES	10	(27,217)	211,924
CASHFLOW FROM INVESTING ACTIVITIES			
Interest from investments		2,588	4,357
NET CASH USED IN INVESTING ACTIVITIES		2,588	4,357
NET (DECREASE) / INCREASE IN CASH & CASH EQUIVALENTS		(24,629)	216,281
Cash & cash equivalents at the beginning of the year		774,959	558,678
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		750,330	774,959
Cash & cash equivalents consist of:			
Cash at bank and in hand		750,330	774,959
CASH & CASH EQUIVALENTS		750,330	774,959

1 ACCOUNTING POLICIES

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in compliance with the updated Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011, the Foundation's governance document, the Charity Commission guidance on Public Benefit and the Companies Act 2006. The accounting policies which have been consistently applied in the financial statements, unless differences stated, are outlined below:

a) Income from donations
Income received by way of donations, fundraising activities and gifts is included in full in the Statement of Financial Activities when receivable.

Donations in kind comprise goods, services and facilities donated to the Foundation, which would otherwise have had to be purchased. They are valued at the amount that the Foundation would have paid in order to obtain them and are included both in incoming resources and resources expended.

b) Expenditure on Charitable Activities
Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Support costs include expenditure on the administration of the Foundation to comply with constitutional and statutory requirements.

Marketing costs included in Charitable Activities are costs incurred in undertaking the educational programs and engagement campaigns of the Foundation.

c) Donated Services
In accordance with the Charities SORP (FRS 102) costs are attributed to services donated by the Group Company based on time spent. These are shown within both income from donations and legacies and expenditure on charitable activities.

d) Taxation
The Foundation is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes. The Trust is not registered for VAT and accordingly, all the expenditure is recorded inclusive of any VAT incurred.

e) Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

f) Debtors

Debtors are amounts due from related parties and other receivables arising from trading and services performed in the ordinary course of business. If collection is expected in one year or less, they are classified as current assets. If not, they are presented as non-current assets. Debtors are recognised initially at fair value and subsequently measured at amortised cost less provision for impairment.

g) Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at fair value and subsequently measured at amortised cost.

h) Cash at Bank

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Use of judgements, estimates and assumptions

The preparation of the financial statements does not require the Trustee's to make any judgements, estimates or assumptions in the process of applying the Company's accounting policies as there are none due to the simplistic nature of its operations.

j) Going Concern

The Foundation's activities, together with the factors likely to affect its future development, performance and position, are set out in the Trustees' Report on Pages 2 to 11. As a result of this review the Trustees consider that the Foundation has adequate resources and cash flow based upon its available funds, including receiving additional funding in early 2026, to continue in operational existence for at least 12 months from the date that the financial statements are approved. The Trustees believe that given the simple nature of the Foundation it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

2 INCOME

	2025	2024
	£	£
Donations from NFU Mutual	370,000	300,000
Value of administration services provided by NFU Mutual	14,235	10,729
Fundraising donations	181,816	185,409
Charitable donations	61,910	235,465
	627,961	731,603

3 INCOME FROM INVESTMENTS

	2025	2024
	£	£
Investment income represents interest earned on money held on deposit in interest bearing bank accounts:		
Bank interest receivable	2,588	4,357

4 TRUSTEES AND EMPLOYEES

During 2025 there were no staff directly employed by The Farm Safety Foundation (2024: nil). However, throughout the year there were five employees from The National Farmers Union Mutual Insurance Society Limited who performed services on behalf of The Farm Safety Foundation. Included within the total expenditure is £256,651 (2024: £213,788) which was recharged in respect of their salaries and other employee related costs. One member of staff received an emolument of over £60,000 in 2025 (2024: one) and four under £60,000 (2024: four).

Four Trustees (2024: four) received travel expenses totalling £884 (2024: 681) during the year.

No Trustees received remuneration during the current or preceding year in respect of their services to the Foundation.

5 EXPENDITURE ON CHARITY ACTIVITIES

The amounts incurred in the year comprise:

	2025	2024
	£	£
Engagement and shows	202,574	118,119
Education	109,576	30,372
Research	61,754	58,814
Communication	24,785	70,657
Personnel	256,651	213,788
Operational	8,501	23,028
Audit	10,380	6,000
Administration services provided by NFU Mutual	14,235	10,729
	688,456	531,507

Expenditure relates to costs incurred in line with The Foundation's objectives. It is not possible to distinguish expenditure relating to fundraising and charitable donations and therefore not separately disclosed as per the Charities SORP.

6 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Creditor – The National Farmers Union Mutual Insurance Society Limited	66,078	29,480
Accruals	31,141	38,841
Audit Fees (Gross of VAT)	10,380	6,000
	107,599	74,321

Audit fees for the financial year gross of VAT were £10,380 (2024: £6,000)

7 RESERVES

	Opening balance 1 January 2025	Total income	Expenditure on charitable activities	Closing balance 31 December 2025
	£	£	£	£
Unrestricted fund	700,638	630,549	(688,456)	642,731

The unrestricted fund reserve represents the free funds of the Foundation, which are not designated for any particular purposes.

8 RELATED PARTY DISCLOSURES

The Foundation received a £370,000 donation (2024: £300,000) from The National Farmers Union Mutual Insurance Society Limited. This donation has been received in full to the Foundation's bank account during 2025.

During the year, The National Farmers Union Mutual Insurance Society Limited paid support costs of £674,221 (2024: £520,778) on behalf of the Foundation. At the year end, £66,078 (2024: £29,480) was outstanding and included within creditors. These were settled in January 2026. Also included was an accruals figure of £41,521 (2024: £44,842).

Five Trustees are currently appointed by the Foundation and had no related party transactions. The day-to-day management of the Foundation is delegated to The National Farmers Union Mutual Insurance Society Limited ("NFU Mutual"), with a Farm Safety Specialist being appointed.

THE FARM SAFETY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 CAPITAL

The charity is a Company limited by guarantee. Each member has undertaken to contribute £1 to the assets of the foundation to meet its liabilities if called on to do so. The total amount guaranteed by members as at 31 December 2025 is £5 (2024: £6).

10 RECONCILIATION OF NET MOVEMENT IN FUNDS TO CASH INFLOW FROM OPERATING ACTIVITIES

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
NET MOVEMENT IN FUNDS FOR THE YEAR	(57,907)	204,453
Adjusted for:		
Interest from investments	(2,588)	(4,357)
OPERATING FUNDS FOR THE YEAR	(60,495)	200,096
Increase in creditors & accruals	33,278	11,828
NET CASH (OUTFLOW) / INFLOW FROM OPERATING ACTIVITIES	(27,217)	211,924