Charity registration number: 1158986

KERESTIER
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

KERESTIER
Contents

	Page
Trustees' Report	1—2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6—9
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	10

KERESTIER
Trustees' Report For The Year Ended 31 October 2025

The trustees present their report and the financial statements for the year ended 31 October 2025.

Objectives and Activities

Aims and Objectives

The charity continued to fulfil its charitable objectives during the year by promoting education in the Orthodox Jewish faith and providing relief from poverty, primarily through the distribution of charitable grants.

Reference and Administrative Details

Trustees

Mr Eugene Schneck - Trustee
Mr Joel Meisels - Trustee
Mr Joel Matyas - Trustee
Mr Yoel Marmorshtein - Trustee

Charity Number

1158986

Principal Address

170 Holmleigh Road
London
N16 5PY

Independent Examiner

C Rosen

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Eugene Schneck	Mr Joel Meisels	Mr Yoel Marmorshtein
Trustee	Trustee	Trustee
5th August 2026		

KERESTIER
Independent Examiner's Report to the Trustees of KERESTIER
For The Year Ended 31 October 2025

I report to the trustees on my examination of the accounts of KERESTIER (the Trust) for the year ended 31 October 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Rosen

5th August 2026

KERESTIER
Statement of Financial Activities
For The Year Ended 31 October 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Investments	**3**	7,036	6,668
EXPENDITURE ON:			
Charitable activities:	**4**		
Unrestricted		(7,827)	(7,491)
NET EXPENDITURE		(791)	(823)
NET MOVEMENT IN FUNDS		(791)	(823)
RECONCILIATION OF FUNDS:			
Total funds brought forward		(2,552)	-
TOTAL FUNDS CARRIED FORWARD	**12**	(3,343)	(2,552)

The notes on pages 6 to 9 form part of these financial statements.

KERESTIER
Statement of Financial Position
As At 31 October 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investment Properties	**9**	184,070	184,070
		184,070	184,070
CURRENT ASSETS			
Cash at bank and in hand		578	784
		578	784
Creditors: Amounts Falling Due Within One Year	**10**	(187,991)	(187,406)
NET CURRENT ASSETS (LIABILITIES)		(187,413)	(186,622)
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,343)	(2,552)
NET LIABILITIES		(3,343)	(2,552)
FUNDS OF THE CHARITY			
Unrestricted Funds		(3,343)	(2,552)
TOTAL FUNDS	**12**	(3,343)	(2,552)

On behalf of the board

Mr Eugene Schneck	Mr Joel Meisels	Mr Joel Matyas
Trustee	Trustee	Trustee

Mr Yoel Marmorshtein

Trustee
5th August 2026

The notes on pages 6 to 9 form part of these financial statements.

1. General Information

KERESTIER is an unincorporated charity registered with the Charity Commission, registered charity number 1158986. The principal address is 170 Holmleigh Road, London, N16 5PY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:
income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably,
legacy income is recognised when receipt is probable and entitlement is established,
income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers,
income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:
expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods,
expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities,
other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	-	2
Rents received from investment properties	7,036	6,666
	7,036	6,668

4. **Analysis of Expenditure**

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	2025 Total £
Unrestricted	7,261	566	7,827

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	2024 Total £
Unrestricted	6,430	1,061	7,491

5. **Grants Payable**

	2025 Grants to Institutions £	2024 Grants to Institutions £
Unrestricted	7,261	6,430

6. **Support Costs**

	2025 Unrestricted £
General administration	255
Interest payable	61
Governance costs	250
	566

	2024 Unrestricted £
General administration	101
Interest payable	60
Governance costs	900
	1,061

7. **Independent Examiner's Remuneration**

	2025 £	2024 £
Independent examination of the financial statements	250	900

8. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

9. **Investment Property**

	2025 £
Fair Value	
As at 1 November 2024 and 31 October 2025	184,070

10. **Creditors: Amounts Falling Due Within One Year**

	2025 £	2024 £
Other loans	2,385	-
Other creditors	183,366	183,366
Accruals and deferred income	2,240	4,040
	187,991	187,406

11. **Loans**

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year or on demand:		
Other loans	2,385	-

12. **Movement in Funds**

	As at 1 November 2024	Income	Expenditure	As at 31 October 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(2,552)	7,036	(7,827)	(3,343)
Total funds	(2,552)	7,036	(7,827)	(3,343)

	As at 1 November 2023	Prior year adjustment	Income	Expenditure	As at 31 October 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	-	(1,729)	6,668	(7,491)	(2,552)
Total funds	-	(1,729)	6,668	(7,491)	(2,552)

13. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

14. **Related Party Disclosures**

There have been no related party transactions in the reoprting period which require disclosure

KERESTIER
Detailed Statement of Financial Activities
For The Year Ended 31 October 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Investments		
Rental income from investment property	7,036	6,666
Bank interest receivable	-	2
	7,036	6,668
	7,036	6,668
EXPENDITURE ON:		
Charitable Activities:		
Unrestricted		
Grants to institutions	(7,261)	(6,430)
Insurance	(255)	-
Other office costs	-	(101)
Bank charges	(61)	-
Finance charge on provisions	-	(60)
Independent examiner's fees	(250)	(900)
	(7,827)	(7,491)
	(7,827)	(7,491)
NET EXPENDITURE	(791)	(823)