COMPANY REGISTRATION NUMBER: 08277371
CHARITY REGISTRATION NUMBER: 1158724

SALFORD TALMUDIC ASSOCIATION LTD

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2025

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

SALFORD TALMUDIC ASSOCIATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2025

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SALFORD TALMUDIC ASSOCIATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2025.

Reference and administrative details

Registered charity name	SALFORD TALMUDIC ASSOCIATION LTD
Charity registration number	1158724
Company registration number	08277371
Principal office and registered office	C/O Whiteside & Davies 158 Cromwell Road Salford England M6 6DE
The trustees	
	Mrs H Knopfler Mr G B Knopfler Rabbi M Knopfler
Independent examiner	D Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Salford Talmudic Association Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 November 2012 as a company and the company number is 08277371. It was registered as a charity also on 11 November 2012 with a charity number 1158724. The Trustees in office throughout the year were Mr George Knopfler, Mrs Hadassah Knopfler & Rabbi M Knopfler. Mrs Hadassah Knopfler & Rabbi M Knopfler were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

The charity/company is established for the purpose of advancing education in higher-level traditional Jewish religious studies and ethics, particularly through the provision and maintenance of a college, as well as through the provision of grants and related services.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity furthered the advancement of its charitable objects through the provision of grants and support aimed at promoting higher-level traditional Jewish religious studies and ethics. These grants assisted mainly organisations engaged in religious education and related activities, helping to increase access to study and support the continued development of Jewish religious learning

Financial review

During the year, the charity received a net gain of £120,754 from the disposal of fixed assets, which represented its only source of income for the period. The trustees are actively considering new opportunities to generate sustainable income and secure additional funding to support the charity’s ongoing activities and further the advancement of its charitable objectives. There was an overall net deficit in resources during the year amounting to £28,120.

Reserves Policy

The trustees retain reserves as necessary and where appropriate consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate. Unrestricted funds at the year-end were £108,173 and restricted funds were Nil.

The trustees' annual report and the strategic report were approved on 28 August 2026 and signed on behalf of the board of trustees by:

Mr G B Knopfler
Trustee

SALFORD TALMUDIC ASSOCIATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SALFORD TALMUDIC ASSOCIATION LTD

Year ended 30 November 2025

I report to the trustees on my examination of the financial statements of SALFORD TALMUDIC ASSOCIATION LTD ('the charity') for the year ended 30 November 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

SALFORD TALMUDIC ASSOCIATION LTD

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 November 2025

	Note	2025 Unrestricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments				
Other trading activities	**5**	–	–	10,975
Investment income	**6**	12	12	–
Other income	**7**	120,754	120,754	–
Total income		120,766	120,766	10,975
Expenditure				
Expenditure on charitable activities	**8,9**	148,886	148,886	9,954
Total expenditure		148,886	148,886	9,954
Net (expenditure)/income and net movement in funds		(28,120)	(28,120)	1,021
Reconciliation of funds				
Total funds brought forward		136,293	136,293	135,272
Total funds carried forward		108,173	108,173	136,293

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

SALFORD TALMUDIC ASSOCIATION LTD

Company Limited by Guarantee

Statement of Financial Position

30 November 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**16**	–	134,246
Current assets			
Cash at bank and in hand		109,253	2,647
Creditors: amounts falling due within one year	**17**	1,080	600
Net current assets		108,173	2,047
Total assets less current liabilities		108,173	136,293
Net assets		108,173	136,293
Funds of the charity			
Unrestricted funds		108,173	136,293
Total charity funds	**18**	108,173	136,293

For the year ending 30 November 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 August 2026, and are signed on behalf of the board by:

Mr G B Knopfler
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Whiteside & Davies, 158 Cromwell Road, Salford, England, M6 6DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Rental income	–	–	10,975	10,975

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	12	12	–	–

7. Other income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	120,754	120,754	–	–

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	139,200	139,200	8,930	8,930
Support costs	9,686	9,686	1,024	1,024
	148,886	148,886	9,954	9,954

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activity	139,200	8,726	147,926	8,994
Governance costs	–	960	960	960
	139,200	9,686	148,886	9,954

10. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
Finance costs	15	15	–
Governance costs	960	960	960
Legal and professional	3,411	3,411	64
Commissions paid	5,300	5,300	–
	9,686	9,686	1,024

11. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants less than £20,000	18,350	8,930
Bait Limud Vchesed	25,000	–
Choimel Dalim	55,850	–
VHLT Ltd	40,000	–
	139,200	8,930
Total grants	139,200	8,930

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Gains on disposal of tangible fixed assets	(120,754)	–

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	960	960

14. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Freehold property £
Cost	
At 1 December 2024	134,246
Disposals	(134,246)
At 30 November 2025	–
Depreciation	
At 1 December 2024 and 30 November 2025	–
Carrying amount	
At 30 November 2025	–
At 30 November 2024	134,246

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,080	600

18. Analysis of charitable funds

Unrestricted funds

	At 1 December 2024 £	Income £	Expenditure £	**At 30 November 2025 £**
General funds	136,293	120,766	(148,886)	108,173

	At 1 December 2023 £	Income £	Expenditure £	At 30 November 2024 £
General funds	135,272	10,975	(9,954)	136,293

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	–	–
Current assets	109,253	109,253
Creditors less than 1 year	(1,080)	(1,080)
Net assets	108,173	108,173

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	134,246	134,246
Current assets	2,647	2,647
Creditors less than 1 year	(600)	(600)
Net assets	136,293	136,293